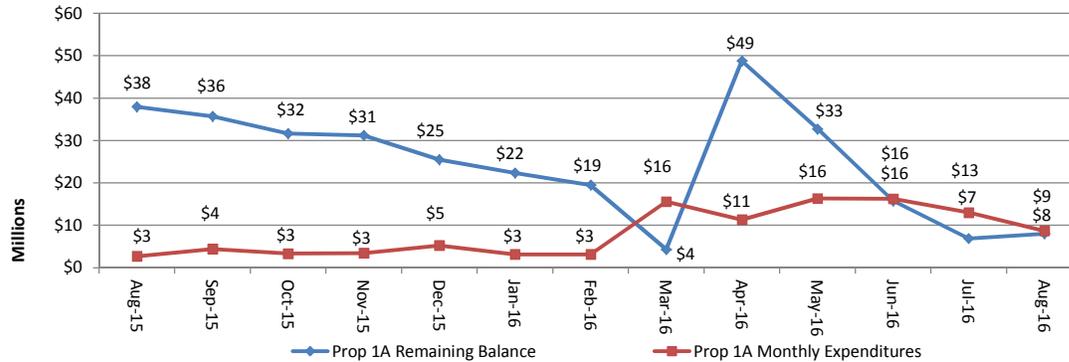


Prop 1A Bond Fund 6043<sup>1,2,5</sup>

Cash balance as of 8/1/16	\$ 6,872,061
Prior Month Adjustment	\$ -
Cash Expensed	\$ (8,711,975)
Cash In	\$ 9,602,579
Change in PTA Loan Cash	\$ 40
Change in Revolving Fund Prop 1A Funds	\$ (125,440)
Change in PERS reserve <sup>4</sup>	\$ 386,517
<b>Prop 1A Cash balance as of 8/31/16</b>	<b>\$ 8,023,782</b>

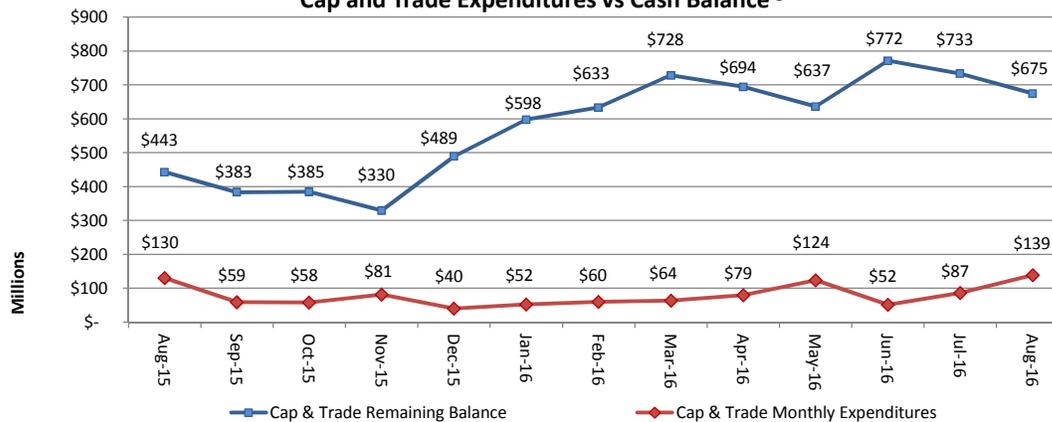
Prop 1A Expenditures vs Cash Balance<sup>2,7</sup>



Cap and Trade (GHGRF) 3228<sup>1,3,6</sup>

Cash balance as of 8/1/16	\$ 733,479,683
Cash Expensed	\$ (138,752,051)
Cash In	\$ 82,258,012
Advance to Office Revolving Fund	\$ -
Change in GHGRF Revolving Fund	\$ (2,007,947)
<b>GHGRF Cash balance as of 8/31/16</b>	<b>\$ 674,977,696</b>

Cap and Trade Expenditures vs Cash Balance<sup>3</sup>



- 1 Data reported is cash based.
- 2 Prop 1A bond proceeds from April-16 were \$56M, and April-15 was \$44.6M. Prop 1A bond sales are in the Spring and Fall.
- 3 The Cap and Trade ending cash balance includes \$400M that is available to the Authority and is currently on loan, but shall be repaid as necessary based on the financial needs of the high-speed rail project (Health and Safety Code 39719.1). Cap and Trade auctions are in February, May, August, and November.
- 4 PERS: Public Employees' Retirement System
- 5 Commercial paper is issued by the State Treasurer's Office (STO) the last week of each month. The requesting agency must request commercial paper from the STO at least one week before the last week of each month.
- 6 Proceeds from the last four Cap and Trade auctions are as follows: Aug-15 \$161M, Nov-15 \$164M, Feb-16 \$129M, and May-16 \$2.5M. Aug-16 proceeds have not been received, and are estimated to be \$2M.
- 7 The Authority has received approval for an increase in ARRA funding for project development costs. As a result it is anticipated that there will be fewer Prop 1A project development expenditures in the near term as the program focuses on expending all of the ARRA funding. Furthermore, \$31M in Prop 1A project development expenditures are in the process of reallocated to ARRA, which will increase Prop 1A funds by a total of \$31M by the November-2016 report.