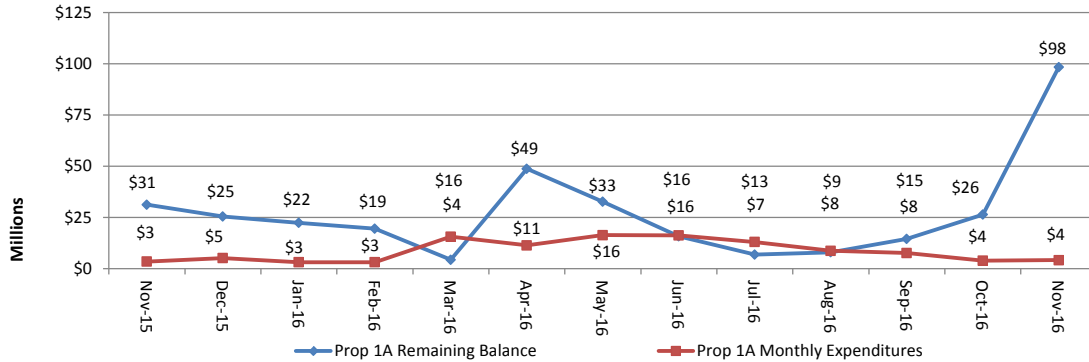


Prop 1A Bond Fund 6043<sup>1,5</sup>

Cash balance as of 11/1/16	\$ 26,480,006
Prior Month Adjustment	\$ -
Cash Expensed	\$ (4,129,060)
Cash In <sup>2</sup>	\$ 75,742,189
Change in PTA Loan Cash	\$ -
Change in Revolving Fund Prop 1A Funds	\$ (9,982)
Change in PERS reserve <sup>4</sup>	\$ 392,349
<b>Prop 1A Cash balance as of 11/30/16</b>	<b>\$ 98,475,502</b>

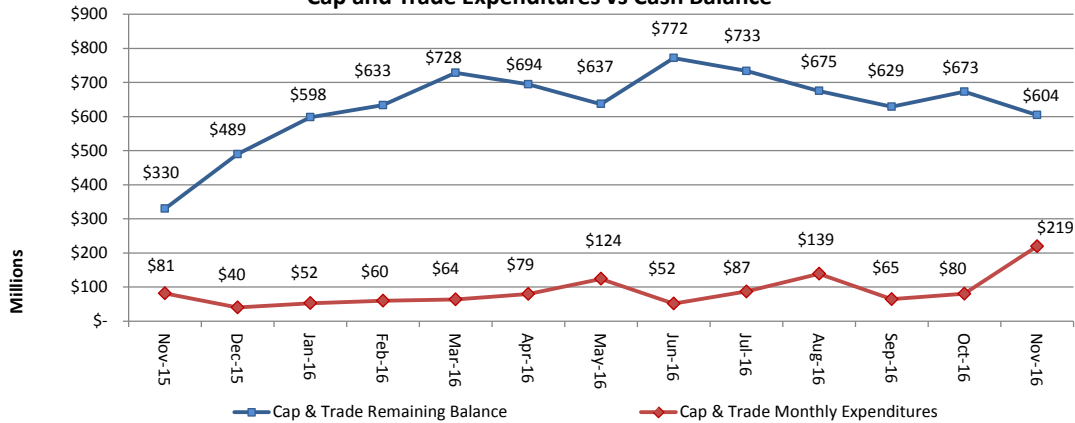
Prop 1A Expenditures vs Cash Balance<sup>2</sup>



Cap and Trade (GHGRF) 3228<sup>1,3,6,7</sup>

Cash balance as of 11/1/16	\$ 672,807,629
Cash Expensed	\$ (219,110,158)
Cash In	\$ 150,952,608
Advance to Office Revolving Fund	\$ -
Change in GHGRF Revolving Fund	\$ (482,103)
<b>GHGRF Cash balance as of 11/30/16</b>	<b>\$ 604,167,976</b>

Cap and Trade Expenditures vs Cash Balance<sup>3</sup>



- 1 Data reported is on a cash basis.
- 2 Prop 1A bond proceeds from Nov-16 were \$75M, and April-16 was \$56M. Prop 1A bond sales are in the Spring and Fall.
- 3 The Cap and Trade ending cash balance includes \$400M that is available to the Authority and is currently on loan, but shall be repaid as necessary based on the financial needs of the high-speed rail project (Health and Safety Code 39719.1). Cap and Trade auctions are in February, May, August, and November.
- 4 PERS: Public Employees' Retirement System
- 5 Commercial paper is issued by the State Treasurer's Office (STO) the last week of each month. The requesting agency must request commercial paper from the STO at least one week before the last week of each month.
- 6 Proceeds from the Cap and Trade auctions are as follows: Aug-15 \$161.3M, Nov-15 \$164.2M, Feb-16 \$129.2M, May-16 \$2.5M, and Aug-16 \$2.1M. The subtotal of the previous auctions is approximately \$459.4M. The Nov-16 auctions saw total proceeds of \$364.6M. HSR's 25% share is projected to be \$91.1M, in which case total Cap and Trade proceeds would be \$550.5M. Nov-16 proceeds for HSR are expected to be finalized in December.
- 7 Cap and Trade fund is used as clearing account for all Federal fund expenditures. Cap and Trade is reimbursed once the Federal funds are received.