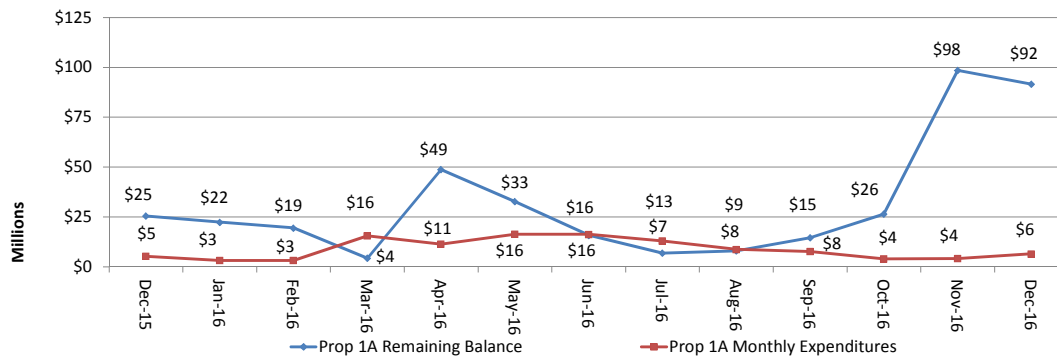


Prop 1A Bond Fund 6043^{1,5}

Cash balance as of 12/1/16	\$ 98,475,502
Prior Month Adjustment	\$ (12,306)
Cash Expensed	\$ (6,467,104)
Cash In ²	\$ 9,036
Change in PTA Loan Cash	\$ (1,776)
Change in Revolving Fund Prop 1A Funds	\$ (19,202)
Change in PERS reserve ⁴	\$ (390,123)
Prop 1A Cash balance as of 12/31/16	\$ 91,594,028

Bond Date	Proceeds
Apr-09	\$ 90,045,000
Oct-09	\$ 168,350,000
Dec-10	\$ 50,665,000
Dec-10	\$ 100,990,000
Oct-11	\$ 91,225,000
Apr-13	\$ 204,245,000
Sep-14	\$ 197,410,000
Nov-14	\$ 43,550,000
Mar-15	\$ 35,690,000
Apr-15	\$ 44,605,000
Apr-16	\$ 56,495,000
Nov-16	\$ 75,000,000
Total	\$ 1,158,270,000

Prop 1A Expenditures vs Cash Balance²

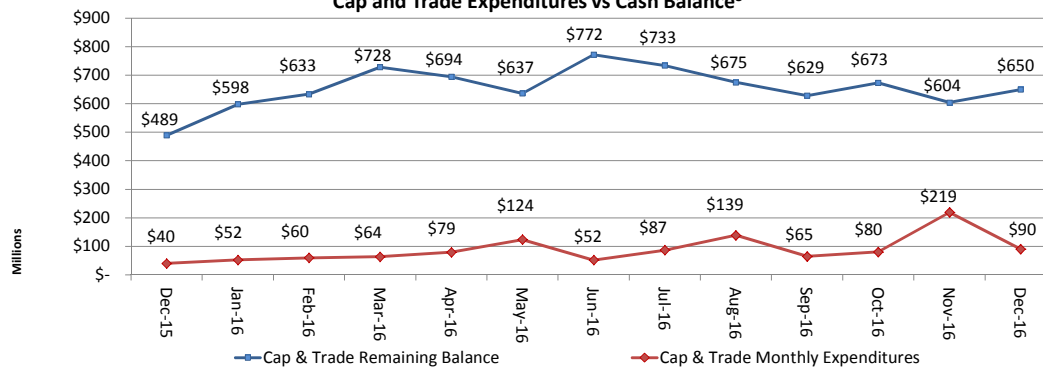


Cap and Trade (GHGRF) 3228^{1,3,6}

Cash balance as of 12/1/16	\$ 604,167,976
Cash Expensed	\$ (89,606,602)
Cash In	\$ 44,413,554
Q4-2016 (Nov) Auction Proceeds	\$ 91,077,691
Advance to Office Revolving Fund	\$ -
Change in GHGRF Revolving Fund	\$ (488,290)
GHGRF Cash balance as of 12/31/16	\$ 649,564,329

Auction Date	Proceeds
Aug-15	\$ 161,332,633
Nov-15	\$ 164,194,827
Feb-16	\$ 129,246,998
May-16	\$ 2,509,168
Aug-16	\$ 2,096,977
Nov-16	\$ 91,077,691
Total	\$ 550,458,294

Cap and Trade Expenditures vs Cash Balance³



- 1 Data reported is on a cash basis.
- 2 Prop 1A bond sales are conducted twice a year by the State Treasurer's Office (STO) in the spring and fall.
- 3 The Cap and Trade ending cash balance includes \$400.0M that is available to the Authority and is currently on loan, but shall be repaid as necessary based on the financial needs of the high-speed rail project (Health and Safety Code 39719.1). Cap and Trade auctions are in February, May, August, and November.
- 4 PERS: Public Employees' Retirement System
- 5 Commercial paper is issued by the State Treasurer's Office (STO) the last week of each month. The requesting agency must request commercial paper from the STO at least one week before the last week of each month.
- 6 Cap and Trade Revolving fund is used as a clearing account for all Federal fund expenditures. Cap and Trade is reimbursed once federal funds are received.