

CA High-Speed Rail Authority  
Cash Management Report  
March 2017

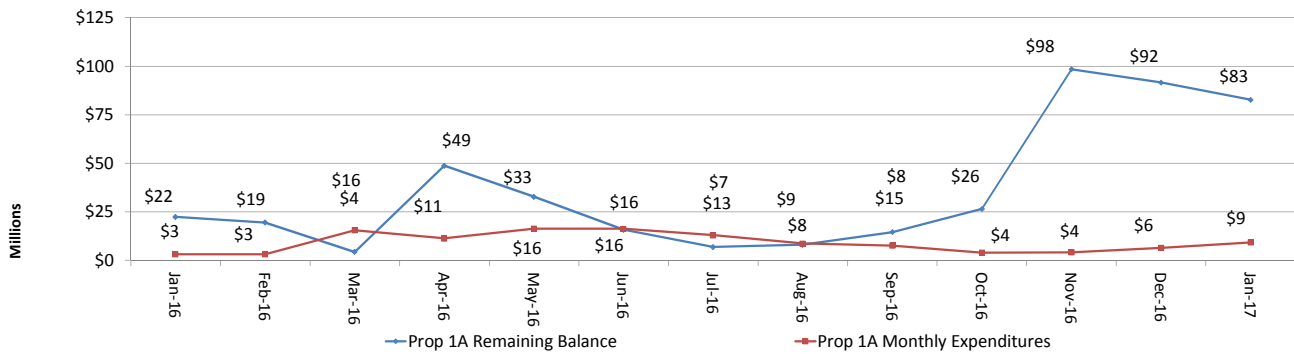


Prop 1A Bond Fund 6043<sup>1, 2, 5</sup>

Cash balance as of 1/1/17	\$ 91,594,027
Prior Month Adjustment	\$ -
Cash Expensed	\$ (9,253,886)
Cash In	\$ 448,095
Change in PTA Loan Cash	\$ -
Change in Revolving Fund Prop 1A Funds	\$ (68,044)
Change in PERS reserve <sup>4</sup>	\$ 3,529
<b>Prop 1A Cash balance as of 1/31/17</b>	<b>\$ 82,723,722</b>

Fiscal Year	Proceeds
FY2008-09	\$ 90,045,000
FY2009-10	\$ 168,350,000
FY2010-11	\$ 151,655,000
FY2011-12	\$ 91,225,000
FY2012-13	\$ 204,245,000
FY2013-14	\$ -
FY2014-15	\$ 321,255,000
FY2015-16	\$ 56,495,000
Current Year	\$ 75,000,000
<b>Total</b>	<b>\$ 1,158,270,000</b>

Prop 1A Expenditures vs Cash Balance<sup>2</sup>

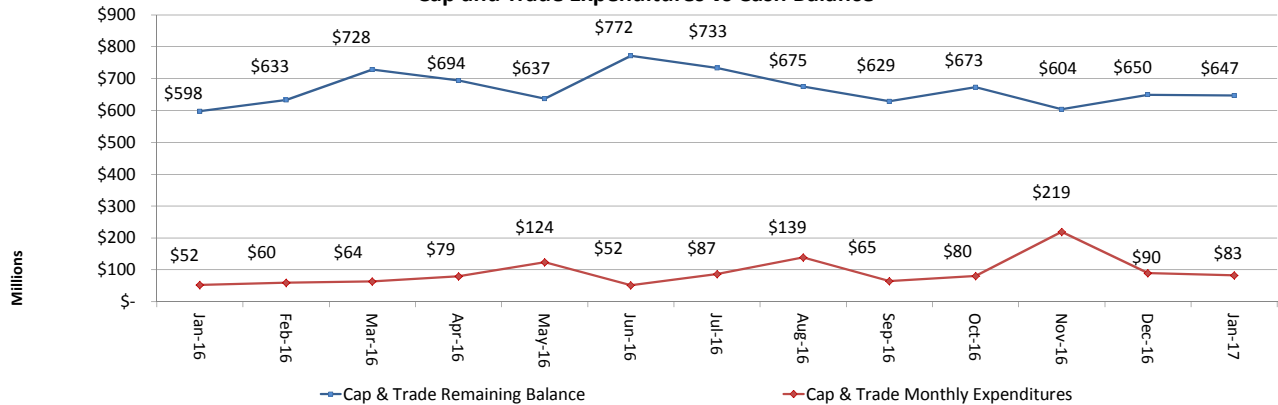


Cap and Trade (GHGRF) 3228<sup>1,3,6</sup>

Cash balance as of 1/1/17	\$ 649,564,329
Cash Expensed	\$ (82,579,096)
Cash In	\$ 83,210,242
Advance to Office Revolving Fund	\$ -
Change in GHGRF Revolving Fund	\$ (3,115,794)
<b>GHGRF Cash balance as of 1/31/17</b>	<b>\$ 647,079,682</b>

Cap and Trade Funding	
2014-15 Budget Act Appropriation	\$ 250,000,000
Budget Act of 2014	\$ 400,000,000
<b>Subtotal</b>	<b>\$ 650,000,000</b>
Aug-15 Auction	\$ 161,332,633
Nov-15 Auction	\$ 164,194,827
Feb-16 Auction	\$ 129,246,998
May-16 Auction	\$ 2,509,168
Aug-16 Auction	\$ 2,096,977
Nov-16 Auction	\$ 91,077,691
<b>Subtotal</b>	<b>\$ 550,458,294</b>
<b>Total Cap and Trade Funding</b>	<b>\$ 1,200,458,294</b>

Cap and Trade Expenditures vs Cash Balance<sup>3</sup>



1 Data is reported on a cash basis.

2 Prop 1A bond sales are conducted twice a year by the State Treasurer's Office (STO) in the spring and fall. No bond sales for Prop 1A occurred in FY2013-14.

3 The Cap and Trade ending cash balance includes \$400M that is available to the Authority and is currently on loan, but shall be repaid as necessary based on the financial needs of the High-Speed Rail project; (Health and Safety Code 39719.1). Cap and Trade auctions are in Feb., May, Aug., and Nov.

4 PERS: Public Employees' Retirement System

5 Commercial paper is issued by the STO the last week of each month. Requests for commercial paper are due two weeks prior to month end.

6 Cap and Trade Revolving fund is used as a clearing account for all federal fund expenditures. Cap and Trade Revolving Fund is reimbursed once federal funds are received.