



**DRAFT**

**FINANCE AND AUDIT COMMITTEE MEETING MINUTES  
SEPTEMBER 13, 2018**

**Department of Health Care Services  
1500 Capitol Avenue  
Hearing Room 2 (Room 72.167)  
Sacramento, CA 95814**

**The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on September 13, 2018 at 8:30 A.M. at 1500 Capitol Avenue, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.**

Committee Members Present: Mr. Michael Rossi, Chair  
Mr. Tom Richards

Board Members Present: Mr. Ernest Camacho  
Ms. Bonnie Lowenthal  
Ms. Nancy Miller

Staff Present: Mr. Brian Kelly, CEO  
Ms. Pam Mizukami, Chief Deputy Director  
Mr. Joe Hedges, COO  
Mr. Russell Fong, CFO  
Mr. Tom Fellenz, Chief Counsel  
Mr. Scott Jarvis, Chief Engineer  
Ms. Paula Rivera, Chief Auditor  
Mr. Mark McLoughlin, Director of Environmental Services  
Ms. Patty Nisonger, CIO  
Ms. Kristina Assouri, Chief, Real Property and Third Party  
Mr. Paul Engstrom, Third Party Manager  
Mr. Mark Evans, ETO  
Mr. Roy Hill, Deputy COO  
Ms. Sheila Dezarn, Chief of External Affairs and Communications

**Item #1 – June Meeting Minutes**

No discussion or issues raised.

**Item #2 – Action Items from previous Finance and Audit Committee Meeting**

None.

**Item #3 – Executive Summary**

Chief Financial Officer Russell Fong presented the Executive Summary to the F&A Committee Members. Questions were asked by F&A Committee Members Michael Rossi and Tom Richards and answered by Mr. Fong, Chief Operating Officer Joe Hedges, Chief Information Officer Patty Nisonger, and Deputy Chief Operating Officer Roy Hill.

**Item #4 – Right of Way Update**

Chief of Real Property and Third Party Kristina Assouri provided a Right-of-Way update to the F&A Committee Members. Questions were asked by Committee Members Michael Rossi and Tom Richards and answered by Ms. Assouri.

**Item #5 – Environmental Update**

Director of Environmental Services Mark McLoughlin provided an Environmental update to the F&A Committee Members. Questions were asked by Committee Member Michael Rossi and answered by Mr. McLoughlin and Chief Executive Officer Brian Kelly.

**Item #6 – Capital Expenditures**

Chief Operating Officer Joe Hedges provided an update on capital expenditures and forecasts. Questions were asked by F&A Committee Member Michael Rossi and answered by Mr. Hedges, Mr. Hill, and Mr. Kelly. Having no further business, adjourned at 9:00 AM.