

DRAFT

**FINANCE AND AUDIT COMMITTEE MEETING MINUTES
SEPTEMBER 13, 2018**

**Department of Health Care Services
1500 Capitol Avenue
Hearing Room 2 (Room 72.167)
Sacramento, CA 95814**

The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on September 13, 2018 at 8:30 A.M. at 1500 Capitol Avenue, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Committee Members Present: Mr. Michael Rossi, Chair
Mr. Tom Richards

Board Members Present: Mr. Ernest Camacho
Ms. Bonnie Lowenthal
Ms. Nancy Miller

Staff Present: Mr. Brian Kelly, CEO
Ms. Pam Mizukami, Chief Deputy Director
Mr. Joe Hedges, COO
Mr. Russell Fong, CFO
Mr. Tom Fellenz, Chief Counsel
Mr. Scott Jarvis, Chief Engineer
Ms. Paula Rivera, Chief Auditor
Mr. Mark McLoughlin, Director of Environmental Services
Ms. Patty Nisonger, CIO
Ms. Kristina Assouri, Chief, Real Property and Third Party
Mr. Paul Engstrom, Third Party Manager
Mr. Mark Evans, ETO
Mr. Roy Hill, Deputy COO
Ms. Sheila Dezarn, Chief of External Affairs and Communications

Item #1 – June Meeting Minutes

No discussion or issues raised.

Item #2 – Action Items from previous Finance and Audit Committee Meeting

None.

Item #3 – Executive Summary

Chief Financial Officer Russell Fong presented the Executive Summary to the F&A Committee Members. Questions were asked by F&A Committee Members Michael Rossi and Tom Richards and answered by Mr. Fong, Chief Operating Officer Joe Hedges, Chief Information Officer Patty Nisonger, and Deputy Chief Operating Officer Roy Hill.

Item #4 – Right of Way Update

Chief of Real Property and Third Party Kristina Assouri provided a Right-of-Way update to the F&A Committee Members. Questions were asked by Committee Members Michael Rossi and Tom Richards and answered by Ms. Assouri.

Item #5 – Environmental Update

Director of Environmental Services Mark McLoughlin provided an Environmental update to the F&A Committee Members. Questions were asked by Committee Member Michael Rossi and answered by Mr. McLoughlin and Chief Executive Officer Brian Kelly.

Item #6 – Capital Expenditures

Chief Operating Officer Joe Hedges provided an update on capital expenditures and forecasts. Questions were asked by F&A Committee Member Michael Rossi and answered by Mr. Hedges, Mr. Hill, and Mr. Kelly. Having no further business, adjourned at 9:00 AM.