



**Resolution #HSRA 14-21**

**Approval of Internal Audit Plan for Fiscal Year 2014-2015**

**Whereas**, the Audit Division of the California High-Speed Rail Authority performs independent evaluation and consultation services to Authority management and the Board; and

**Whereas**, in compliance with the International Standards for the Professional practice of Internal Auditing, it is desirable to communicate the internal audit plan and resource requirements to the Board for review and approval; and

**Whereas**, a robust Internal Audit Plan can be used as a tool to create efficiencies, save taxpayer funds, and improve the Authority's processes and procedures for implementing the high-speed rail program;

**Therefore, it is resolved that:**

The Board approves the Internal Audit Plan for Fiscal Year 2014-2015 and directs staff to provide Audit Plan implementation updates in the quarterly Finance and Audit Subcommittee reports that are presented to the full Board.

Vote: 8 – 0

Date: August 12, 2014

o000o