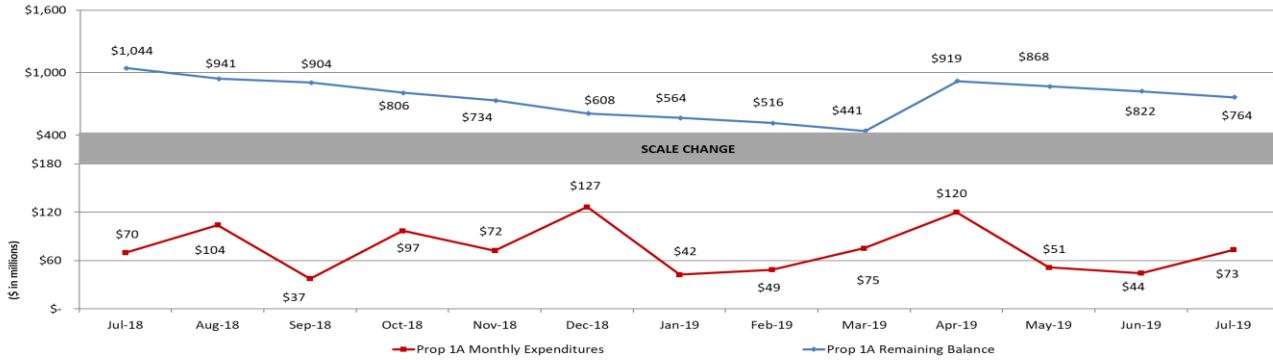


Prop 1A Bond Fund 6043

Prop 1A Fund Transaction Breakout	Notes	Amount
Cash balance as of 07/1/19	4	\$ 821,795,857
Prior Month Adjustment		\$ -
Cash Expended		(73,341,256)
Cash In	7	\$ 15,000,000
Change in PTA Loan Cash		(459,210)
Change in Public Employees' Retirement System reserve		\$ 523,841
Prop 1A Cash Balance as of 07/31/19	10	\$ 763,519,232

Fiscal Year	Notes	Amount
FY2008-09		\$ 90,045,000
FY2009-10		\$ 168,350,000
FY2010-11		\$ 50,665,000
FY2011-12		\$ 91,225,000
FY2012-13		\$ -
FY2013-14		\$ -
FY2014-15		\$ 44,605,000
FY2015-16		\$ 56,495,000
FY2016-17		\$ 1,323,070,000
FY2017-18		\$ 800,000,000
FY2018-19	6	\$ 600,000,000
Current Year	7	\$ 15,000,000
Total Prop 1A Funding	1	\$ 3,239,455,000

Prop 1A Expenditures vs Cash Balance

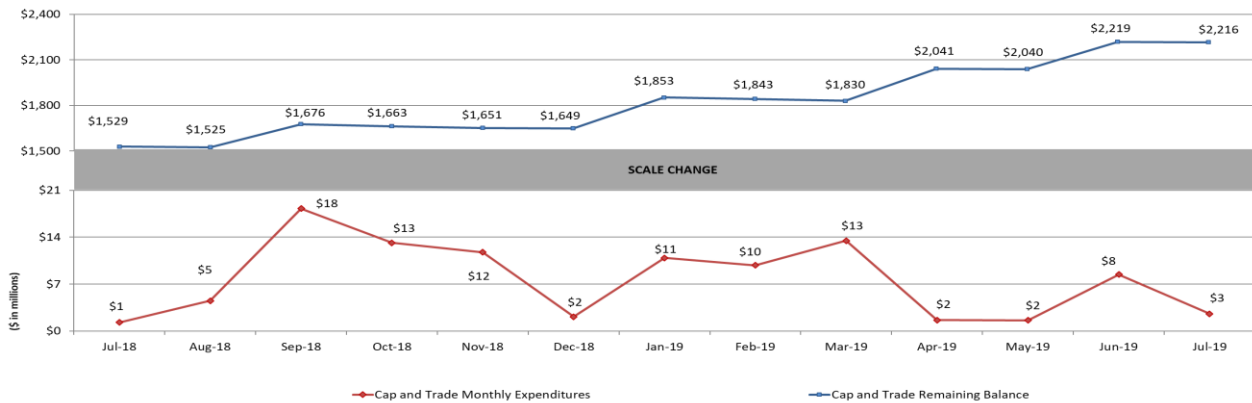


Cap and Trade (GHGRF) 3228

Cap and Trade Transaction Breakout	Notes	Amount
Cash Balance as of 07/1/19	5	\$ 2,218,931,948
Prior Month Adjustment		\$ -
Cash Expended		(2,566,787)
Cash In		\$ -
Executive Order/Spending Authority	9	\$ 103,000
Current month Budget/Adjustment	11	(873)
GHGRF Cash balance as of 07/31/19	10	\$ 2,216,467,288

Fiscal Year	Notes	Amount
2014-15 Budget Act Appropriation		\$ 250,000,000
Budget Act of 2014	3	\$ 400,000,000
Subtotal		\$ 650,000,000
FY2015-16		\$ 459,278,000
FY2016-17		\$ 220,882,000
FY2017-18		\$ 707,658,000
FY2018-19	8	\$ 786,769,000
Current Year	9	\$ 103,000
Subtotal		\$ 2,174,690,000
Total Cap and Trade Funding	2, 11	\$ 2,824,690,000

Cap and Trade Expenditures vs Cash Balance



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Notes

- Prop 1A bond sales are conducted twice a year by the State Treasurer's Office (STO) in the spring and fall.
- Cap and Trade auctions occur quarterly (February, May, August, November) and are subject to administrative adjustments by the Department of Finance (e.g. foreign exchange rate and state operation adjustments).
- In May 2019, a repayment of \$100M was provided to the Authority of the original \$400M Cap and Trade loan, which brings the total repaid to \$200M. The remaining \$200M loaned amount is scheduled by DOF to be repaid later this fiscal year or shall be repaid as necessary based on the financial needs of the High-Speed Rail project (Health and Safety Code 39719.1).
- Beginning balance includes a \$450K Advance to Office Revolving Fund (ORF). Advance to ORF represents cash available for disbursement to facilitate efficient reimbursement of invoices. Upon replenishment of the full ORF balance, \$450K becomes accessible to Prop 1A Bond Fund appropriations for use.
- Beginning balance includes a \$10M Advance to ORF. The ORF represents cash available for disbursement to facilitate efficient reimbursement of invoices. Upon replenishment of the full ORF balance, \$10M becomes accessible to Cap and Trade Fund appropriations for use.
- FY2018-19 Prop 1A Bond proceeds include the following bond sale: Mar-19, \$600M.
- In Apr-19, the STO issued \$15M in commercial paper for the Authority's Southern California Grade Separation Project.
- FY2018-19 Cap and Trade funding includes the following executive order amounts: Aug-18, \$170M; Nov-18, \$214.4M; Feb-19, \$213.2M; and May-19, \$189M and spending authority: July-18, \$103K.
- FY2019-20 Cap and Trade funding includes spending authority: July-19, \$103K.
- Prop 1A utilization will increase as the Authority progresses towards full ARRA Grant State Match. This will cause the cash balance of Cap and Trade to fluctuate periodically.
- Current month adjustment is due to reporting executive order/spending authority amounts rather than the cash amounts for Cap and Trade funding auction proceeds per direction from Department of Finance.