CALIFORNIA HIGH-SPEED RAIL: CEO REPORT

Brian Kelly
Chief Executive Officer
December 16, 2021



THIRD APPELLATE DISTRICT COURT DECISION

- ➤ On November 30, 2021, California's 3rd District Court of Appeal issued a decision in favor of the State and the California High-Speed Rail Authority, finding the California Constitution does not prohibit alterations of a bond law approved by the voters for a complex public works project, like the high-speed train system, which do not divert funds from, interfere with or destroy the "single object or work… distinctly specified" in the law.
- Decision clears the way for the state to continue spending bond funds on construction in the Valley and on related projects in the "bookends"
 San Francisco Bay Area and the Los Angeles basin.
- > Plaintiffs have filed a petition for rehearing.



FRA SITE VISIT



FRA Administrator toured construction, met with Board Chairman Richards and Boardmember Perea, met with workers and got an update on station area planning from staff



CAP AND TRADE AUCTION RESULTS

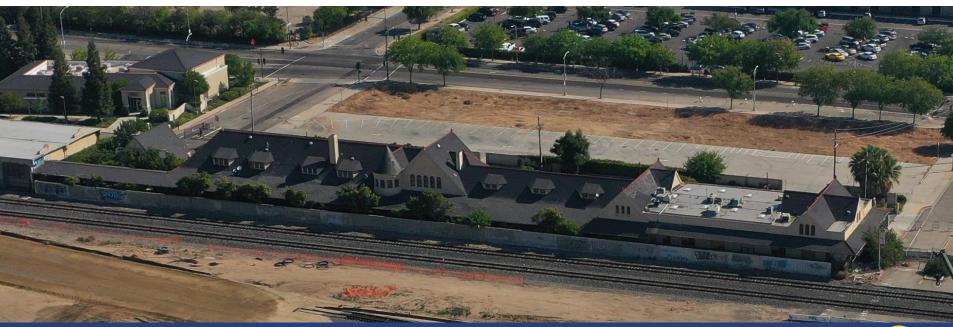
- ➤ Preliminary results from November 2021 Cap-and-Trade auction
 - ➤ Authority expected to receive approximately \$323 million in proceeds
 - ➤ This represents a new record high for the Authority (Previous high was \$252 million in August 2021)
 - ➤ High proceeds were largely the result of a record high auction settlement price (\$28.26 per allowance versus \$23.30 per allowance in August)
 - ➤ The sale of additional 2020 allowances previously unsold due to COVID, yielded about \$56 million (of the \$323 million total)



CRISI GRANT APPLICATIONS

Fresno High-Speed Rail Station Renovation

- ➤ Estimated total project cost \$17m Authority to provide 50% match
- Will rehabilitate historic Depot in Fresno that will be a key multi-modal station on the future HSR corridor.
- Retrofit project will bring facility to current safety, seismic and accessibility standards.





CRISI GRANT APPLICATIONS



California High-Speed Rail Pre-Apprenticeship Program

- Estimated total project cost \$3m Authority will provide a 33% match
- ➤ In partnership with the City of Selma, the Authority will continue the construction focused preapprenticeship/job training program.
- ➤ Enhancements to the program will include rail safety, CPR certification, confined space entry training, traffic control, hazardous waste operations and more.



PROJECT DELIVERY SUPPORT (PDS) CONTRACT UPDATE

Program Delivery Support contract procurement timeline (approx.):

- ➤ Late December Scope of work out to public
- ➤ January 2022 Board of Directors consideration for approval to release Request for Qualifications (RFQ)
- ➤ February 2022 Pre-Bid meetings / Small Business outreach
- ➤ May 2022 Statements of Qualifications due
- ➤ July 2022 Board of Directors vote to approve contract award
- ➤ July 2022 Notice to Proceed



CALIFORNIA HIGH-SPEED RAIL

• YEAR IN REVIEW VIDEO - HOLD SLIDE



CEO REPORTCALIFORNIA HIGH-SPEED RAIL

Questions



CALIFORNIA HIGH-SPEED RAIL



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