

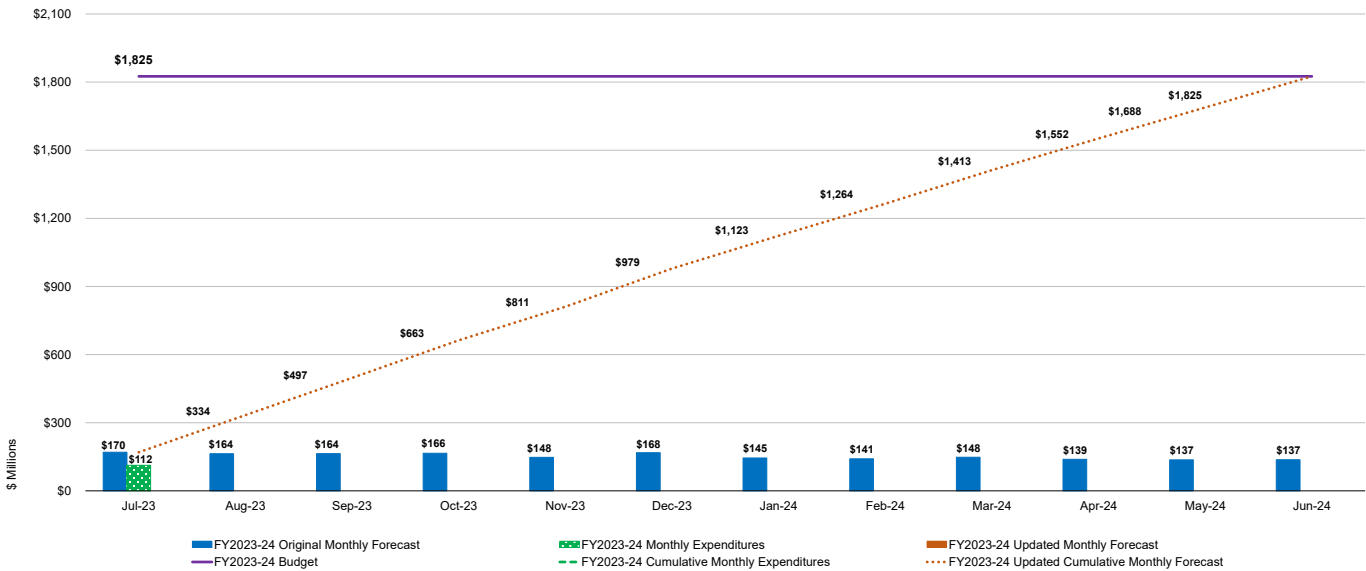
Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Budget Summary FY2023-24

FY2023-24	Notes	Appropriation	FY2023-24 Budget (A)	July Expenditures (B)	FY2023-24 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2023-24 Remaining Budget Balance (E) = (A - C)	FY2023-24 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$0	\$0	\$0	0%	\$0	\$0
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$767,791,814	\$159,569,523	\$5,134,967	\$5,134,967	3%	\$154,434,556	\$159,569,523
Federal Trust Fund (ARRA)		\$465,585,896	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Grant (RAISE)	35	\$25,000,000	\$6,998,457	\$0	\$0	0%	\$6,998,457	\$6,998,457
Project Development TOTAL		\$1,865,815,089	\$166,567,980	\$5,134,967	\$5,134,967	3%	\$161,433,013	\$166,567,980
Construction								
Bond Fund (Prop 1A)		\$6,809,076,000	\$1,297,543,098	\$100,025,266	\$100,025,266	8%	\$1,197,517,832	\$1,297,543,098
Cap and Trade	3	\$10,552,195,832	\$179,703,026	\$7,134,186	\$7,134,186	4%	\$172,568,840	\$179,703,026
Federal Trust Fund (ARRA)		\$2,086,970,335	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)		\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Grant (RAISE)	35	\$24,000,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL	8	\$20,400,862,167	\$1,477,246,124	\$107,159,452	\$107,159,452	7%	\$1,370,086,672	\$1,477,246,124
SUBTOTAL		\$22,266,677,256	\$1,643,814,104	\$112,294,419	\$112,294,419	7%	\$1,531,519,685	\$1,643,814,104
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$181,444,024	\$0	\$0	0%	\$181,444,024	\$181,444,024
Cap and Trade		\$197,943,401	\$0	\$0	\$0	0%	\$0	\$0
Bookend Projects TOTAL	8	\$1,297,943,401	\$181,444,024	\$0	\$0	0%	\$181,444,024	\$181,444,024
TOTAL	1, 2, 9	\$23,564,620,657	\$1,825,258,128	\$112,294,419	\$112,294,419	6%	\$1,712,963,709	\$1,825,258,128

FY2023-24 Forecast and Expenditures



Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through August 2023, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through Dec 2030), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398).
- FY23/24 funding allocations shifted compared to the July Board presentation due to FY22/23 year end activity. Most notably there was a shift between Local Assistance and Construction of \$18M. All adjustments resulted in a net zero change to the FY23/24 Total Budget \$1.825B.
- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- The United States Department of Transportation awarded a \$24M Rebuilding American Infrastructure with Sustainability and Equity (RAISE) grant to the California High-Speed Rail Authority in Nov 2021. The Authority was awarded a second RAISE Grant of \$25M in Feb 2023.

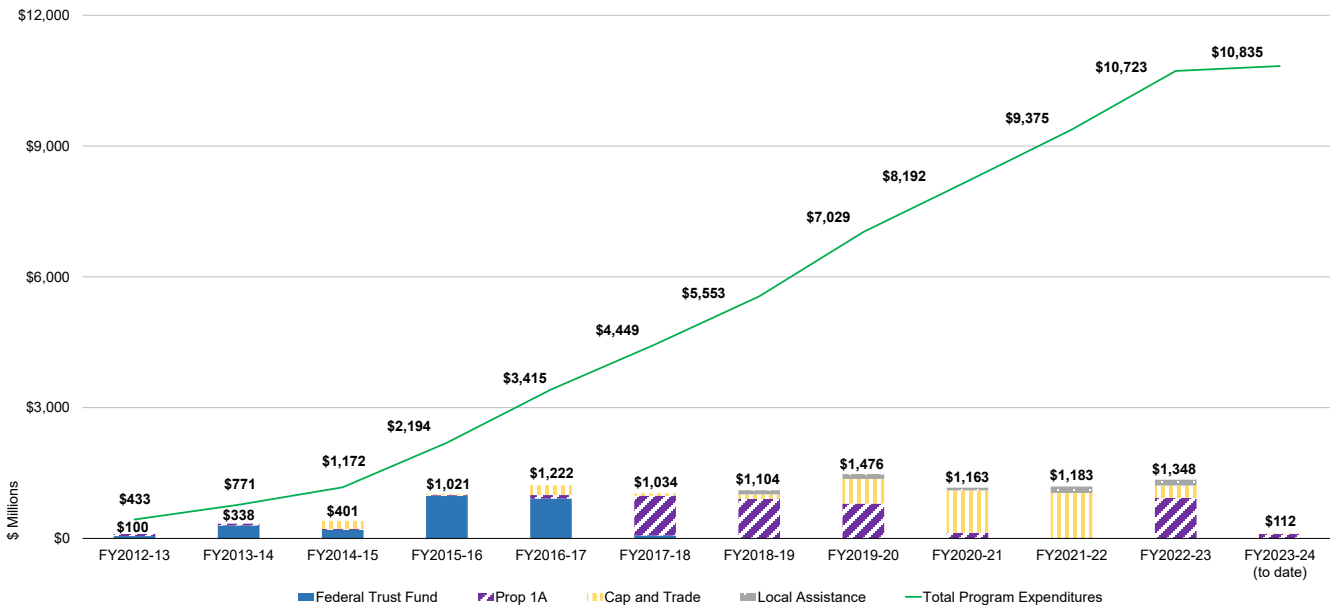
Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Expenditure Authorization Summary Program to Date

Program to Date	Notes	Appropriation	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$564,454,666	\$0	\$564,454,666	100%	\$0	\$564,454,666
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
Cap and Trade		\$767,791,814	\$792,138,739	\$5,134,967	\$370,549,842	47%	\$421,588,897	\$792,138,739
Federal Trust Fund (ARRA)		\$465,585,896	\$465,578,058	\$0	\$465,578,058	100%	\$0	\$465,578,058
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$556,599	93%	\$43,401	\$600,000
Federal Trust Grant (RAISE)	35	\$25,000,000	\$25,000,000	\$0	\$0	0%	\$25,000,000	\$25,000,000
Project Development TOTAL		\$1,865,815,089	\$1,890,154,176	\$5,134,967	\$1,443,521,878	76%	\$446,632,298	\$1,890,154,176
Construction								
Bond Fund (Prop 1A)		\$6,809,076,000	\$6,809,076,000	\$100,025,266	\$3,638,027,594	53%	\$3,171,048,406	\$6,809,076,000
Cap and Trade	3	\$10,552,195,832	\$6,979,888,877	\$7,134,186	\$2,929,180,607	42%	\$4,050,708,270	\$6,979,888,877
Federal Trust Fund (ARRA)		\$2,086,970,335	\$2,080,094,433	\$0	\$2,080,094,433	100%	\$0	\$2,080,094,433
Federal Trust Fund (FY10)		\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Federal Trust Grant (RAISE)	35	\$24,000,000	\$24,000,000	\$0	\$0	0%	\$24,000,000	\$24,000,000
Construction TOTAL		\$20,400,862,167	\$16,821,679,310	\$107,159,452	\$8,647,302,634	51%	\$8,174,376,676	\$16,821,679,310
SUBTOTAL		\$22,266,677,256	\$18,711,833,486	\$112,294,419	\$10,090,824,512	54%	\$8,621,008,974	\$18,711,833,486
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$0	\$546,759,104	50%	\$553,240,896	\$1,100,000,000
Cap and Trade		\$197,943,401	\$197,943,401	\$0	\$197,854,064	100%	\$89,337	\$197,943,401
Bookend Projects TOTAL	8	\$1,297,943,401	\$1,297,943,401	\$0	\$744,613,168	57%	\$553,330,233	\$1,297,943,401
TOTAL	1, 2, 9	\$23,564,620,657	\$20,009,776,887	\$112,294,419	\$10,835,437,680	54%	\$9,174,339,207	\$20,009,776,887

Total Program Expenditures to Date



Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
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- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
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Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Project Development - State and Federal Funds FY2023-24

FY2023-24	Notes	FY2023-24 Budget (A)	July Expenditures (B)	FY2023-24 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2023-24 Remaining Budget Balance (E) = (A - C)	FY2023-24 Forecast (F)
San Francisco - San Jose		\$2,407,140	\$0	\$0	0%	\$2,407,140	\$2,407,140
San Jose - Merced		\$506,266	\$0	\$0	0%	\$506,266	\$506,266
Bakersfield - Palmdale		\$1,333,846	\$0	\$0	0%	\$1,333,846	\$1,333,846
Locally Generated Alternative (LGA)		\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Burbank		\$4,595,909	\$525,000	\$525,000	11%	\$4,070,909	\$4,595,909
Burbank - Los Angeles		\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim		\$7,316,162	\$200,000	\$200,000	3%	\$7,116,162	\$7,316,162
Central Valley Wye		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency	10	\$32,363,185	\$0	\$0	0%	\$32,363,185	\$32,363,185
Legal		\$4,720,201	\$0	\$0	0%	\$4,720,201	\$4,720,201
SCI/SAP		\$5,855,597	\$0	\$0	0%	\$5,855,597	\$5,855,597
Merced Extension - Design Advancement		\$35,243,354	\$1,500,000	\$1,500,000	4%	\$33,743,354	\$35,243,354
Bakersfield Extension - Design Advancement		\$28,985,898	\$1,200,000	\$1,200,000	4%	\$27,785,898	\$28,985,898
Central Valley Stations - Design Advancement		\$17,160,422	\$0	\$0	0%	\$17,160,422	\$17,160,422
NorCal Interconnections		\$1,080,000	\$0	\$0	0%	\$1,080,000	\$1,080,000
Rail Delivery Partner - Program Delivery Support		\$25,000,000	\$1,709,967	\$1,709,967	7%	\$23,290,033	\$25,000,000
Project Management Oversight Continuation		\$0	\$0	\$0	0%	\$0	\$0
TOTAL	1, 2, 9	\$166,567,980	\$5,134,967	\$5,134,967	3%	\$161,433,013	\$166,567,980

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Phase I							
San Francisco - San Jose		\$51,234,620	\$0	\$44,846,519	87%	\$6,388,101	\$51,234,620
San Jose - Merced		\$114,969,297	\$0	\$103,425,938	89%	\$11,543,359	\$114,969,297
Merced - Fresno		\$63,571,884	\$0	\$63,571,884	100%	\$0	\$63,571,884
Fresno - Bakersfield		\$151,326,514	\$0	\$151,326,513	100%	\$1	\$151,326,514
Bakersfield - Palmdale		\$59,361,818	\$0	\$57,927,751	97%	\$1,434,067	\$59,361,818
Locally Generated Alternative (LGA)		\$17,937,974	\$0	\$17,927,450	99%	\$10,524	\$17,937,974
Palmdale - Burbank		\$144,730,702	\$525,000	\$140,448,314	97%	\$4,282,388	\$144,730,702
Burbank - Los Angeles		\$32,748,465	\$0	\$32,561,442	99%	\$187,023	\$32,748,465
Los Angeles - Anaheim		\$87,738,812	\$200,000	\$74,796,483	85%	\$12,942,329	\$87,738,812
Central Valley Wye		\$58,522,646	\$0	\$58,180,022	99%	\$342,624	\$58,522,646
Resource Agency	10	\$369,128,127	\$0	\$221,464,023	60%	\$147,664,104	\$369,128,127
Legal		\$61,878,115	\$0	\$45,786,634	74%	\$16,091,481	\$61,878,115
SCI/SAP		\$31,925,220	\$0	\$13,382,216	41%	\$18,543,004	\$31,925,220
Merced Extension - Design Advancement		\$75,097,229	\$1,500,000	\$13,480,332	17%	\$61,616,897	\$75,097,229
Bakersfield Extension - Design Advancement		\$56,186,747	\$1,200,000	\$10,184,734	18%	\$46,002,013	\$56,186,747
Central Valley Stations - Design Advancement		\$35,351,378	\$0	\$2,570,000	7%	\$32,781,378	\$35,351,378
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$1,959,000	\$0	\$11,523	0%	\$1,947,477	\$1,959,000
Early Train Operator		\$1,571,691	\$0	\$1,571,691	100%	\$0	\$1,571,691
Rail Delivery Partner - Program Delivery Support		\$429,944,903	\$1,709,967	\$346,997,824	80%	\$82,947,079	\$429,944,903
Project Management Oversight Continuation		\$1,908,449	\$0	\$0	0%	\$1,908,449	\$1,908,449
Phase I TOTAL		\$1,847,771,463	\$5,134,967	\$1,401,139,165	76%	\$446,632,298	\$1,847,771,463
Phase II							
Sacramento - Merced		\$5,968,898	\$0	\$5,968,898	100%	\$0	\$5,968,898
Altamont Pass		\$26,392,193	\$0	\$26,392,193	100%	\$0	\$26,392,193
Los Angeles - San Diego		\$10,020,755	\$0	\$10,020,755	100%	\$0	\$10,020,755
Rail Delivery Partner - Program Delivery Support - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
TOTAL	1, 2, 9	\$1,890,154,176	\$5,134,967	\$1,443,521,878	76%	\$446,632,298	\$1,890,154,176

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Construction - State and Federal Funds FY2023-24

FY2023-24	Notes	FY2023-24 Budget (A)	July Expenditures (B)	FY2023-24 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2023-24 Remaining Budget Balance (E) = (A - C)	FY2023-24 Forecast (F)
Design-Build Contract Work	10	\$852,154,167	\$87,696,988	\$87,696,988	10%	\$764,457,179	\$852,154,167
SR 99		\$0	\$0	\$0	0%	\$0	\$0
SR 46		\$12,900,000	\$0	\$0	0%	\$12,900,000	\$12,900,000
Project Construction Management	10	\$83,058,211	\$9,869,814	\$9,869,814	12%	\$73,188,397	\$83,058,211
Real Property Acquisition	10	\$179,196,920	\$179,207	\$179,207	0%	\$179,017,713	\$179,196,920
Environmental Mitigation		\$5,094,791	\$75,034	\$75,034	1%	\$5,019,757	\$5,094,791
Hazardous Waste Provisional Sum		\$811,406	\$0	\$0	0%	\$811,406	\$811,406
Resource Agency	10	\$20,314,577	\$66,080	\$66,080	0%	\$20,248,497	\$20,314,577
Third Party Contract Work		\$58,977,730	\$875,000	\$875,000	1%	\$58,102,730	\$58,977,730
Estimated-At-Completion Contingency	10	\$44,890,456	\$0	\$0	0%	\$44,890,456	\$44,890,456
Project Contingency	10	\$77,538,586	\$0	\$0	0%	\$77,538,586	\$77,538,586
Stations		\$0	\$0	\$0	0%	\$0	\$0
Merced Extension - Design Advancement		\$14,000	\$0	\$0	0%	\$14,000	\$14,000
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner - Program Delivery Support		\$91,005,128	\$7,772,329	\$7,772,329	9%	\$83,232,799	\$91,005,128
Project Management Oversight Continuation		\$17,797,655	\$0	\$0	0%	\$17,797,655	\$17,797,655
Early Train Operator		\$15,140,758	\$625,000	\$625,000	4%	\$14,515,758	\$15,140,758
Support Facilities		\$0	\$0	\$0	0%	\$0	\$0
Testing and Certification		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency	10	\$0	\$0	\$0	0%	\$0	\$0
Legal		\$13,821,139	\$0	\$0	0%	\$13,821,139	\$13,821,139
Pre-Construction Activities	7	\$4,530,600	\$0	\$0	0%	\$4,530,600	\$4,530,600
TOTAL	1, 2, 9	\$1,477,246,124	\$107,159,452	\$107,159,452	7%	\$1,370,086,672	\$1,477,246,124

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Design-Build Contract Work	10	\$7,824,666,521	\$87,696,988	\$4,953,181,095	63%	\$2,871,485,426	\$7,824,666,521
SR 99		\$296,093,844	\$0	\$289,825,258	98%	\$6,268,586	\$296,093,844
SR 46		\$95,143,560	\$0	\$7,524,412	8%	\$87,619,148	\$95,143,560
Project Construction Management	10	\$751,216,571	\$9,869,814	\$501,600,543	67%	\$249,616,028	\$751,216,571
Real Property Acquisition	10	\$1,712,885,071	\$179,207	\$1,452,778,205	85%	\$260,106,866	\$1,712,885,071
Environmental Mitigation		\$204,895,024	\$75,034	\$121,720,950	59%	\$83,174,074	\$204,895,024
Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	0%	\$6,230,000	\$6,230,000
Resource Agency	10	\$152,169,564	\$66,080	\$67,039,652	44%	\$85,129,912	\$152,169,564
Third Party Contract Work		\$581,188,463	\$875,000	\$323,771,658	56%	\$257,416,805	\$581,188,463
Estimated-At-Completion Contingency	10	\$678,011,153	\$0	\$0	0%	\$678,011,153	\$678,011,153
Project Contingency	10	\$1,448,604,011	\$0	\$0	0%	\$1,448,604,011	\$1,448,604,011
Stations		\$13,635,461	\$0	\$645,095	5%	\$12,990,366	\$13,635,461
Merced Extension - Design Advancement		\$14,000	\$0	\$0	0%	\$14,000	\$14,000
Communication and Signaling		\$344,414,297	\$0	\$0	0%	\$344,414,297	\$344,414,297
Electric Traction		\$429,807,473	\$0	\$0	0%	\$429,807,473	\$429,807,473
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner - Program Delivery Support		\$1,066,737,256	\$7,772,329	\$765,142,854	72%	\$301,594,402	\$1,066,737,256
Project Management Oversight Continuation	10	\$128,878,941	\$0	\$0	0%	\$128,878,941	\$128,878,941
Early Train Operator		\$93,246,308	\$625,000	\$34,653,765	37%	\$58,592,543	\$93,246,308
Legal		\$97,748,853	\$0	\$44,292,977	45%	\$53,455,876	\$97,748,853
Support Facilities		\$66,019,700	\$0	\$0	0%	\$66,019,700	\$66,019,700
Testing and Certification		\$174,341,486	\$0	\$0	0%	\$174,341,486	\$174,341,486
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$410,229,222	\$0	\$0	0%	\$410,229,222	\$410,229,222
Pre-Construction Activities	7	\$6,386,000	\$0	\$300,000	5%	\$6,086,000	\$6,386,000
TOTAL	1, 2, 9	\$16,821,679,310	\$107,159,452	\$8,647,302,634	51%	\$8,174,376,676	\$16,821,679,310

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Bookend Projects FY2023-24

FY2023-24	Notes	FY2023-24 Budget (A)	July Expenditures (B)	FY2023-24 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2023-24 Remaining Budget Balance (E) = (A - C)	FY2023-24 Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	11	\$91,063,908	\$0	0%	\$91,063,908	\$91,063,908
	PCJPB - Caltrain Electrification	12	\$0	\$0	0%	\$0	\$0
	San Mateo Grade Separation	12	\$0	\$0	0%	\$0	\$0
	Bookend - North TOTAL		\$91,063,908	\$0	0%	\$91,063,908	\$91,063,908
Bookend - South							
	Rosecrans/Marquardt Grade Separation	11	\$20,000,000	\$0	0%	\$20,000,000	\$20,000,000
	Los Angeles Union Station	11, 13	\$70,380,116	\$0	0%	\$70,380,116	\$70,380,116
	Bookend - South TOTAL		\$90,380,116	\$0	0%	\$90,380,116	\$90,380,116
TOTAL	2, 9		\$181,444,024	\$0	0%	\$181,444,024	\$181,444,024

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 9 The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Bookend Projects Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$0	84%	\$91,063,908	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$113,943,401	\$0	100%	\$1,695	\$113,943,401
	San Mateo Grade Separation	12	\$84,000,000	\$0	100%	\$87,642	\$84,000,000
	Bookend - North TOTAL		\$797,943,401	\$0	89%	\$91,153,245	\$797,943,401
Bookend - South							
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$0	49%	\$38,841,988	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$0	8%	\$462,176,988	\$500,000,000
TOTAL	2, 9		\$1,297,943,401	\$0	57%	\$553,330,233	\$1,297,943,401

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 9 The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Construction by Construction Package FY2023-24

FY2023-24	Notes	FY2023-24 Budget (A)	July Expenditures (B)	FY2023-24 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2023-24 Remaining Budget Balance (E) = (A - C)	FY2023-24 Forecast (F)
CP1							
Design-Build Contract Work		\$352,076,585	\$35,429,013	\$35,429,013	10%	\$316,647,572	\$352,076,585
SR 99		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$47,768,946	\$3,196,247	\$3,196,247	7%	\$44,572,699	\$47,768,946
Real Property Acquisition	10	\$78,001,248	\$52,659	\$52,659	0%	\$77,948,589	\$78,001,248
Environmental Mitigation		\$2,446,524	\$0	\$0	0%	\$2,446,524	\$2,446,524
Resource Agency		\$4,888,254	\$0	\$0	0%	\$4,888,254	\$4,888,254
Third Party Contract Work		\$44,267,037	\$875,000	\$875,000	2%	\$43,392,037	\$44,267,037
Estimated-At-Completion Contingency	10	\$4,847,000	\$0	\$0	0%	\$4,847,000	\$4,847,000
Project Contingency		\$24,017,483	\$0	\$0	0%	\$24,017,483	\$24,017,483
CP1 TOTAL		\$558,313,077	\$39,552,919	\$39,552,919	7%	\$518,760,158	\$558,313,077
CP2-3							
Design-Build Contract Work	10	\$420,160,256	\$29,000,000	\$29,000,000	7%	\$391,160,256	\$420,160,256
Project Construction Management		\$27,331,700	\$3,400,000	\$3,400,000	12%	\$23,931,700	\$27,331,700
Real Property Acquisition	10	\$76,801,957	\$59,214	\$59,214	0%	\$76,742,743	\$76,801,957
Environmental Mitigation		\$30,000	\$0	\$0	0%	\$30,000	\$30,000
Hazardous Waste Provisional Sum		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency		\$368,968	\$0	\$0	0%	\$368,968	\$368,968
Third Party Contract Work		\$7,015,219	\$0	\$0	0%	\$7,015,219	\$7,015,219
Estimated-At-Completion Contingency		\$16,082,998	\$0	\$0	0%	\$16,082,998	\$16,082,998
Project Contingency	10	\$37,558,438	\$0	\$0	0%	\$37,558,438	\$37,558,438
CP2-3 TOTAL		\$585,349,536	\$32,459,214	\$32,459,214	6%	\$552,890,322	\$585,349,536
CP4							
Design-Build Contract Work	10	\$79,917,326	\$23,267,975	\$23,267,975	29%	\$56,649,351	\$79,917,326
Project Construction Management		\$7,857,565	\$3,273,567	\$3,273,567	41%	\$4,583,998	\$7,857,565
Real Property Acquisition	10	\$24,393,715	\$67,334	\$67,334	0%	\$24,326,381	\$24,393,715
Environmental Mitigation		\$1,618,267	\$75,034	\$75,034	5%	\$1,543,233	\$1,618,267
Hazardous Waste Provisional Sum		\$811,406	\$0	\$0	0%	\$811,406	\$811,406
Resource Agency		\$13,542	\$0	\$0	0%	\$13,542	\$13,542
Third Party Contract Work		\$7,695,474	\$0	\$0	0%	\$7,695,474	\$7,695,474
SR 46		\$12,900,000	\$0	\$0	0%	\$12,900,000	\$12,900,000
Estimated-At-Completion Contingency	10	\$23,960,458	\$0	\$0	0%	\$23,960,458	\$23,960,458
Project Contingency	10	\$14,462,665	\$0	\$0	0%	\$14,462,665	\$14,462,665
CP4 TOTAL		\$173,630,418	\$26,683,910	\$26,683,910	15%	\$146,946,508	\$173,630,418
Track & Systems							
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$100,000	\$0	\$0	0%	\$100,000	\$100,000
Environmental Mitigation		\$1,000,000	\$0	\$0	0%	\$1,000,000	\$1,000,000
Project Contingency		\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Testing and Certification		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Track & Systems TOTAL		\$2,600,000	\$0	\$0	0%	\$2,600,000	\$2,600,000
Stations							
Stations (Primarily Fresno Historic Depot)		\$0	\$0	\$0	0%	\$0	\$0
Stations TOTAL		\$0	\$0	\$0	0%	\$0	\$0
System Wide / Extensions / Unallocated							
Rail Delivery Partner - Program Delivery Support		\$91,005,128	\$7,772,329	\$7,772,329	9%	\$83,232,799	\$91,005,128
Project Management Oversight Continuation		\$17,797,655	\$0	\$0	0%	\$17,797,655	\$17,797,655
Early Train Operator		\$15,140,758	\$625,000	\$625,000	4%	\$14,515,758	\$15,140,758
Legal		\$13,821,139	\$0	\$0	0%	\$13,821,139	\$13,821,139
Resource Agency		\$15,043,813	\$66,080	\$66,080	0%	\$14,977,733	\$15,043,813
Trainset Support Facilities		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
Merced Extension - Design Advancement		\$14,000	\$0	\$0	0%	\$14,000	\$14,000
Pre-Construction Activities	7	\$4,530,600	\$0	\$0	0%	\$4,530,600	\$4,530,600
System Wide / Unallocated TOTAL		\$157,353,093	\$8,463,409	\$8,463,409	5%	\$148,889,684	\$157,353,093
TOTAL	1, 2, 9	\$1,477,246,124	\$107,159,452	\$107,159,452	7%	\$1,370,086,672	\$1,477,246,124

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
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- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
CP1							
Design-Build Contract Work	10	\$3,371,071,594	\$35,429,013	\$2,161,286,241	64%	\$1,209,785,353	\$3,371,071,594
SR 99		\$296,093,844	\$0	\$289,825,258	98%	\$6,268,586	\$296,093,844
Project Construction Management	10	\$223,594,396	\$3,196,247	\$177,319,400	79%	\$46,274,996	\$223,594,396
Real Property Acquisition	10	\$893,625,437	\$52,659	\$778,787,882	87%	\$114,837,555	\$893,625,437
Environmental Mitigation		\$40,647,064	\$0	\$34,346,177	84%	\$6,300,887	\$40,647,064
Resource Agency		\$62,883,980	\$0	\$45,750,096	73%	\$17,133,884	\$62,883,980
Third Party Contract Work		\$327,128,953	\$875,000	\$207,892,412	64%	\$119,236,541	\$327,128,953
Estimated-At-Completion Contingency	10	\$224,606,244	\$0	\$0	0%	\$224,606,244	\$224,606,244
Project Contingency	10	\$542,389,949	\$0	\$0	0%	\$542,389,949	\$542,389,949
CP1 TOTAL		\$5,982,041,461	\$39,552,919	\$3,695,207,466	62%	\$2,286,833,995	\$5,982,041,461
CP2-3							
Design-Build Contract Work	10	\$3,017,964,570	\$29,000,000	\$2,084,047,426	69%	\$933,917,144	\$3,017,964,570
Project Construction Management		\$229,878,055	\$3,400,000	\$205,546,868	89%	\$24,331,187	\$229,878,055
Real Property Acquisition	10	\$591,109,030	\$59,214	\$489,747,616	83%	\$101,361,414	\$591,109,030
Environmental Mitigation		\$72,088,701	\$0	\$55,874,402	78%	\$16,214,299	\$72,088,701
Hazardous Waste Provisional Sum		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency		\$1,283,834	\$0	\$779,433	61%	\$504,401	\$1,283,834
Third Party Contract Work		\$98,650,349	\$0	\$84,621,612	86%	\$14,028,737	\$98,650,349
Estimated-At-Completion Contingency		\$422,852,087	\$0	\$0	0%	\$422,852,087	\$422,852,087
Project Contingency	10	\$547,048,399	\$0	\$0	0%	\$547,048,399	\$547,048,399
CP2-3 TOTAL		\$4,980,875,025	\$32,459,214	\$2,920,617,357	59%	\$2,060,257,668	\$4,980,875,025
CP4							
Design-Build Contract Work	10	\$768,315,350	\$23,267,975	\$707,847,428	92%	\$60,467,922	\$768,315,350
Project Construction Management		\$123,318,273	\$3,273,567	\$118,734,275	96%	\$4,583,998	\$123,318,273
Real Property Acquisition	10	\$228,150,604	\$67,334	\$184,242,707	81%	\$43,907,897	\$228,150,604
Environmental Mitigation		\$41,400,923	\$75,034	\$31,400,371	76%	\$10,000,552	\$41,400,923
Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	0%	\$6,230,000	\$6,230,000
Resource Agency		\$646,460	\$0	\$318,846	49%	\$327,614	\$646,460
Third Party Contract Work		\$42,992,494	\$0	\$31,257,634	73%	\$11,734,860	\$42,992,494
SR 46		\$95,143,560	\$0	\$7,524,412	8%	\$87,619,148	\$95,143,560
Estimated-At-Completion Contingency	10	\$30,552,822	\$0	\$0	0%	\$30,552,822	\$30,552,822
Project Contingency	10	\$60,840,936	\$0	\$0	0%	\$60,840,936	\$60,840,936
CP4 TOTAL		\$1,397,591,422	\$26,683,910	\$1,081,325,673	77%	\$316,265,749	\$1,397,591,422
Track & Systems							
Design-Build Contract Work		\$667,315,007	\$0	\$0	0%	\$667,315,007	\$667,315,007
Project Construction Management		\$174,425,847	\$0	\$0	0%	\$174,425,847	\$174,425,847
Environmental Mitigation		\$50,758,336	\$0	\$100,000	0%	\$50,658,336	\$50,758,336
Project Contingency		\$298,324,727	\$0	\$0	0%	\$298,324,727	\$298,324,727
Communication and Signaling		\$344,414,297	\$0	\$0	0%	\$344,414,297	\$344,414,297
Electric Traction		\$429,807,473	\$0	\$0	0%	\$429,807,473	\$429,807,473
Testing and Certification		\$174,341,486	\$0	\$0	0%	\$174,341,486	\$174,341,486
Third Party Contract Work		\$112,416,667	\$0	\$0	0%	\$112,416,667	\$112,416,667
Track & Systems TOTAL		\$2,251,803,840	\$0	\$100,000	0%	\$2,251,703,840	\$2,251,803,840
Stations							
Stations (Primarily Fresno Historic Depot)		\$13,635,461	\$0	\$645,095	5%	\$12,990,366	\$13,635,461
Stations TOTAL		\$13,635,461	\$0	\$645,095	5%	\$12,990,366	\$13,635,461
System Wide / Extensions / Unallocated							
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner - Program Delivery Support		\$1,066,737,256	\$7,772,329	\$765,142,854	72%	\$301,594,402	\$1,066,737,256
Project Management Oversight Continuation	10	\$128,878,941	\$0	\$0	0%	\$128,878,941	\$128,878,941
Early Train Operator		\$93,246,308	\$625,000	\$34,653,765	37%	\$58,592,543	\$93,246,308
Legal		\$97,748,853	\$0	\$44,292,977	45%	\$53,455,876	\$97,748,853
Resource Agency		\$87,355,290	\$66,080	\$20,191,277	23%	\$67,164,013	\$87,355,290
Support Facilities		\$66,019,700	\$0	\$0	0%	\$66,019,700	\$66,019,700
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$410,229,222	\$0	\$0	0%	\$410,229,222	\$410,229,222
Merced Extension - Design Advancement		\$14,000	\$0	\$0	0%	\$14,000	\$14,000
Pre-Construction Activities	7	\$6,386,000	\$0	\$300,000	5%	\$6,086,000	\$6,386,000
System Wide / Unallocated TOTAL		\$2,195,732,101	\$8,463,409	\$949,407,043	43%	\$1,246,325,058	\$2,195,732,101
TOTAL	1, 2, 9	\$16,821,679,310	\$107,159,452	\$8,647,302,634	51%	\$8,174,376,676	\$16,821,679,310

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
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- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Central Valley Segment (Madera to Poplar Ave) Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	Total Remaining Expenditure Authorization (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$3,371,071,594	\$35,429,013	\$2,161,286,241	\$1,209,785,353
SR 99		\$296,093,844	\$0	\$289,825,258	\$6,268,586
Project Construction Management	10	\$223,594,396	\$3,196,247	\$177,319,400	\$46,274,996
Real Property Acquisition	10	\$893,625,437	\$52,659	\$778,787,882	\$114,837,555
Environmental Mitigation		\$40,647,064	\$0	\$34,346,177	\$6,300,887
Resource Agency		\$62,883,980	\$0	\$45,750,096	\$17,133,884
Third Party Contract Work		\$327,128,953	\$875,000	\$207,892,412	\$119,236,541
Estimated-At-Completion Contingency	10	\$224,606,244	\$0	\$0	\$224,606,244
Project Contingency	10	\$542,389,949	\$0	\$0	\$542,389,949
CP1 TOTAL		\$5,982,041,461	\$39,552,919	\$3,695,207,466	\$2,286,833,995
CP2-3					
Design-Build Contract Work	10	\$3,017,964,570	\$29,000,000	\$2,084,047,426	\$933,917,144
Project Construction Management		\$229,878,055	\$3,400,000	\$205,546,868	\$24,331,187
Real Property Acquisition	10	\$591,109,030	\$59,214	\$489,747,616	\$101,361,414
Environmental Mitigation		\$72,088,701	\$0	\$55,874,402	\$16,214,299
Hazardous Waste Provisional Sum		\$0	\$0	\$0	\$0
Resource Agency		\$1,283,834	\$0	\$779,433	\$504,401
Third Party Contract Work		\$98,650,349	\$0	\$84,621,612	\$14,028,737
Estimated-At-Completion Contingency		\$422,852,087	\$0	\$0	\$422,852,087
Project Contingency	10	\$547,048,399	\$0	\$0	\$547,048,399
CP2-3 TOTAL		\$4,980,875,025	\$32,459,214	\$2,920,617,357	\$2,060,257,668
CP4	10				
Design-Build Contract Work		\$768,315,350	\$23,267,975	\$707,847,428	\$60,467,922
Project Construction Management		\$123,318,273	\$3,273,567	\$118,734,275	\$4,583,998
Real Property Acquisition	10	\$228,150,604	\$67,334	\$184,242,707	\$43,907,897
Environmental Mitigation		\$41,400,923	\$75,034	\$31,400,371	\$10,000,552
Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	\$6,230,000
Resource Agency		\$646,460	\$0	\$318,846	\$327,614
Third Party Contract Work		\$42,992,494	\$0	\$31,257,634	\$11,734,860
SR 46		\$95,143,560	\$0	\$7,524,412	\$87,619,148
Estimated-At-Completion Contingency	10	\$30,552,822	\$0	\$0	\$30,552,822
Project Contingency	10	\$60,840,936	\$0	\$0	\$60,840,936
CP4 TOTAL		\$1,397,591,422	\$26,683,910	\$1,081,325,673	\$316,265,749
Track & Systems					
Design-Build Contract Work		\$667,315,007	\$0	\$0	\$667,315,007
Project Construction Management		\$174,425,847	\$0	\$0	\$174,425,847
Environmental Mitigation		\$50,758,336	\$0	\$100,000	\$50,658,336
Project Contingency		\$298,324,727	\$0	\$0	\$298,324,727
Communication and Signaling		\$344,414,297	\$0	\$0	\$344,414,297
Electric Traction		\$429,807,473	\$0	\$0	\$429,807,473
Testing and Certification		\$174,341,486	\$0	\$0	\$174,341,486
Third Party Contract Work		\$112,416,667	\$0	\$0	\$112,416,667
Track & Systems TOTAL		\$2,251,803,840	\$0	\$100,000	\$2,251,703,840
Stations					
Stations (Primarily Fresno Historic Depot)		\$13,635,461	\$0	\$645,095	\$12,990,366
Station Area Planning		\$2,104,333	\$0	\$1,894,811	\$209,522
Stations TOTAL		\$15,739,794	\$0	\$2,539,906	\$13,199,888
Central Valley's Project Wide allocation					
Merced - Fresno (Madera to Fresno Project Dev)		\$34,224,247	\$0	\$34,224,247	\$0
Fresno - Bakersfield (Fresno to Poplar Ave Project Dev)		\$167,369,487	\$0	\$167,369,487	\$0
Rail Delivery Partner - Program Delivery Support		\$681,924,732	\$1,654,589	\$625,749,187	\$56,175,545
Early Train Operator		\$94,818,000	\$625,000	\$36,225,456	\$58,592,544
Legal		\$115,987,206	\$0	\$48,842,946	\$67,144,260
Resource Agency		\$153,007,902	\$0	\$128,825,922	\$24,181,980
Support Facilities		\$66,019,700	\$0	\$0	\$66,019,700
Project Wide TOTAL		\$1,313,351,274	\$2,279,589	\$1,041,237,245	\$272,114,029
TOTAL	1, 2, 9	\$15,941,402,816	\$100,975,632	\$8,741,027,647	\$7,200,375,169

Footnotes:

- Total Program and FY2023-24 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2023-24 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The FY2023-24 budget and forecast has been updated to \$1.825 billion with Board approval in July 2023. The Expenditure Authorization amount for each line may differ from prior month's amounts based on the budget changes.
- Design-Build Contract Work, Project Contingency, Estimated-At-Completion Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2023

Percentage of Fiscal Year completed 8.3%

Contingency Summary Program to Date

Program to Date	Notes	Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining Contingency (E) = (D / A)
CP1 EAC Contingency		\$1,094,158,337	\$869,552,093	\$0	\$224,606,244	21%
CP1 Project Contingency		\$1,697,406,636	\$1,155,016,687	\$0	\$542,389,949	32%
CP2-3 Hazardous Waste Provisional Sum		\$29,232,001	\$29,232,001	\$0	\$0	0%
CP2-3 EAC Contingency		\$1,041,828,422	\$618,976,335	\$0	\$422,852,087	41%
CP2-3 Project Contingency		\$1,620,461,652	\$1,073,413,253	\$0	\$547,048,399	34%
CP4 Hazardous Waste Provisional Sum		\$6,230,000	\$0	\$0	\$6,230,000	100%
CP4 EAC Contingency		\$89,596,714	\$59,043,892	\$0	\$30,552,822	34%
CP4 Project Contingency		\$422,643,108	\$361,802,172	\$0	\$60,840,936	14%
Track & Systems Project Contingency		\$322,447,724	\$24,122,997	\$0	\$298,324,727	93%
Route-Wide Work Project Contingency		\$0	\$0	\$0	\$0	0%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$492,301,474	\$82,072,252	\$0	\$410,229,222	83%
System Wide Contingency		\$33,875,908	\$11,004,328	\$0	\$22,871,580	68%
Program Management Contingency		\$91,346,938	\$46,867,937	\$0	\$44,479,001	49%
Project Development Contingency		\$83,106,632	\$55,288,710	\$0	\$27,817,922	33%
TOTAL	14, 15, 16	\$7,232,782,299	\$4,440,249,050	\$0	\$2,792,533,250	39%
Offsetting Categories						
CP1 Design-Build Contract Work			\$1,820,118,642	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$152,833,223	\$0		
CP1 Real Property Acquisition			\$56,692,306	\$0		
CP1 Resource Agency			\$2,015,691	\$0		
CP1 Third Party Contract Work			\$22,892,243	\$0		
CP2-3 Design-Build Contract Work			\$1,569,087,125	\$0		
CP2-3 Project Construction Management			\$151,520,649	\$0		
CP2-3 Real Property Acquisition			\$32,510,261	\$0		
CP2-3 Resource Agency			\$92,747	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$311,675,902	\$0		
CP4 Project Construction Management			\$76,374,257	\$0		
CP4 Real Property Acquisition			\$42,055,527	\$0		
CP4 SR46			\$16,911,386	\$0		
CP4 Third Party Contract Work			\$669,631	\$0		
Track & Systems DB			\$1,801,789	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$785,000	\$0		
Interim Use			\$53,856,392	\$0		
San Francisco - San Jose			\$3,010,387	\$0		
San Jose - Merced			\$0	\$0		
Bakersfield - Palmdale			\$3,900,522	\$0		
Palmdale - Burbank			\$16,478,271	\$0		
Los Angeles - Anaheim			\$11,216,524	\$0		
Merced Extension - Design Advancement			\$4,349,021	\$0		
Bakersfield Extension - Design Advancement			\$4,349,021	\$0		
Central Valley Stations - Design Advancement			\$6,376,984	\$0		
Resource Agency - Project Development			\$5,738,842	\$0		
Rail Delivery Partner - Program Delivery Support			\$47,082,454	\$0		
System Wide - Legal			\$9,592,941	\$0		
Offsetting Categories TOTAL			\$4,440,249,050	\$0		

Footnotes:

- 14 Allocated Contingency Budget is the total contingency since the May 2019 approval of the Program Baseline Budget.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.

