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February 29th, 2024

Board of Directors California High-Speed Rail Authority 770 L Street, Suite 620 Sacramento, CA 95814

RE: Letter of Support for California High-Speed Rail Authority's 2024 Business Plan

Dear Board Members of the California High-Speed Rail Authority,

On behalf of the San Francisco Chamber of Commerce, I am writing to express our support and recognition of the commendable achievements made by the California High-Speed Rail Authority (CHSRA). The progress made in its various initiatives are significant and critical steps toward the creation of a transformative high-speed rail system in California.

The San Francisco Chamber of Commerce acknowledges the dedication of the CHSRA in navigating complex regulatory processes to obtain environmental clearances. Moreover, the significant strides made in Central Valley construction emphasize the Authority's ability to execute and deliver on infrastructure initiatives.

As the CHSRA continues to pursue additional state and federal investment, the San Francisco Chamber of Commerce recognizes the importance of securing funding to accelerate the extension of high-speed rail service to Northern California and to complete Phase I of the statewide system. High-speed rail represents the future for economic development in California. To date, over 12,000 construction jobs have been created since the start of construction and has generated over \$18 billion in economic activity with over half of the investment going to disadvantaged communities across California.

We commend the California High-Speed Rail Authority for its remarkable achievements to date and reaffirm our commitment to supporting the vision of a sustainable, and integrated transportation network for the benefit of all Californians.

Respectfully,

Rodney Fong

President & CEO

San Francisco Chamber of Commerce