

CEO Report

CEO Brian Kelly June 26, 2024

Program Update

- Cross Creek Viaduct and Wildlife Crossings (CP 2-3)
- »Change Order: 405
- **"Justification:** The arbitration process between the Authority and DFJV pertaining to the construction of the Cross Creek Viaduct and wildlife crossings has concluded. The approval of this change order was necessary to satisfy the arbitration ruling.
- »Scope of Work: Increase in contract amount and no change to scope.
- »Cost: \$143,126,822



Consolidated Rail Infrastructure and Safety Improvements (CRISI)



CRISI Eligibility and Purpose

 Capital projects that will improve passenger and freight rail transportation systems in terms of safety, efficiency or reliability

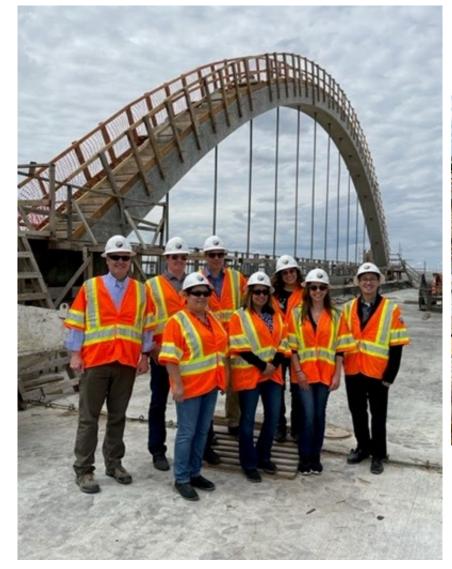
Application Overview

- Advance the Merced Extension element of the Inaugural High-Speed Service from Merced to Bakersfield with an 8-Mile Construction Extension that includes Utilities, Civil, Track and Systems, and Related Project Construction
- Workforce training programs in the Central Valley that includes continue funding for existing pre-apprenticeship training programs and expand to new programs to further support construction of the Project

Additional Information

- Grant request for \$450M
- Application Submitted May 24, 2024

Congratulations on your retirement CFO Brian Annis!









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• QUESTIONS?