



Total Project Expenditures with Forecasts June 26-27, 2024 Report

Data through April 30, 2024

State Match Liability							
Fund Type	Notes	Total Obligation (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11	\$ 2,552,556,231	\$ 2,545,817,568	\$ (412,699)	\$ 2,545,404,869	\$ 7,151,362	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ 600,000	\$ 556,599	\$ -	\$ 556,599	\$ 43,401	92.8%
Federal Trust Grant (RAISE Merced Extension)	13	\$ 25,000,000	\$ 11,516,371	\$ 1,191,409	\$ 12,707,780	\$ 12,292,220	50.8%
Federal Trust Grant (RAISE SR-46)	13	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Grant (Federal State Partnership)	13	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Grant (CRISI Shafter Grade Separations)	13	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Grant (RAISE Fresno Historic Depot)	13	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Grant (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
Federal Funds TOTAL		\$ 6,826,823,173	\$ 2,557,890,538	\$ 778,710	\$ 2,558,669,248	\$ 4,268,153,925	37.5%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,567,673	\$ 2,523,695,364	\$ (1,363,498)	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Grant (RAISE Merced Extension)	13	\$ 16,000,000	\$ 7,370,503	\$ 762,505	\$ 8,133,007	\$ 7,866,993	50.8%
Federal Trust Grant (RAISE SR-46)	13	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Grant (Federal State Partnership)	13	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Grant (CRISI Shafter Grade Separations)	13	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Grant (RAISE Fresno Historic Depot)	13	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Grant (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
State Funds TOTAL		\$ 3,805,945,870	\$ 2,531,065,866	\$ (600,994)	\$ 2,530,464,873	\$ 1,299,245,190	66.5%
TOTAL		\$ 10,632,769,043	\$ 5,088,956,405	\$ 177,716	\$ 5,089,134,121	\$ 5,567,399,115	47.9%

Notes: ARRA State Match

¹¹ The Authority submitted \$7.2M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.499B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

¹² The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

¹³ The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.