

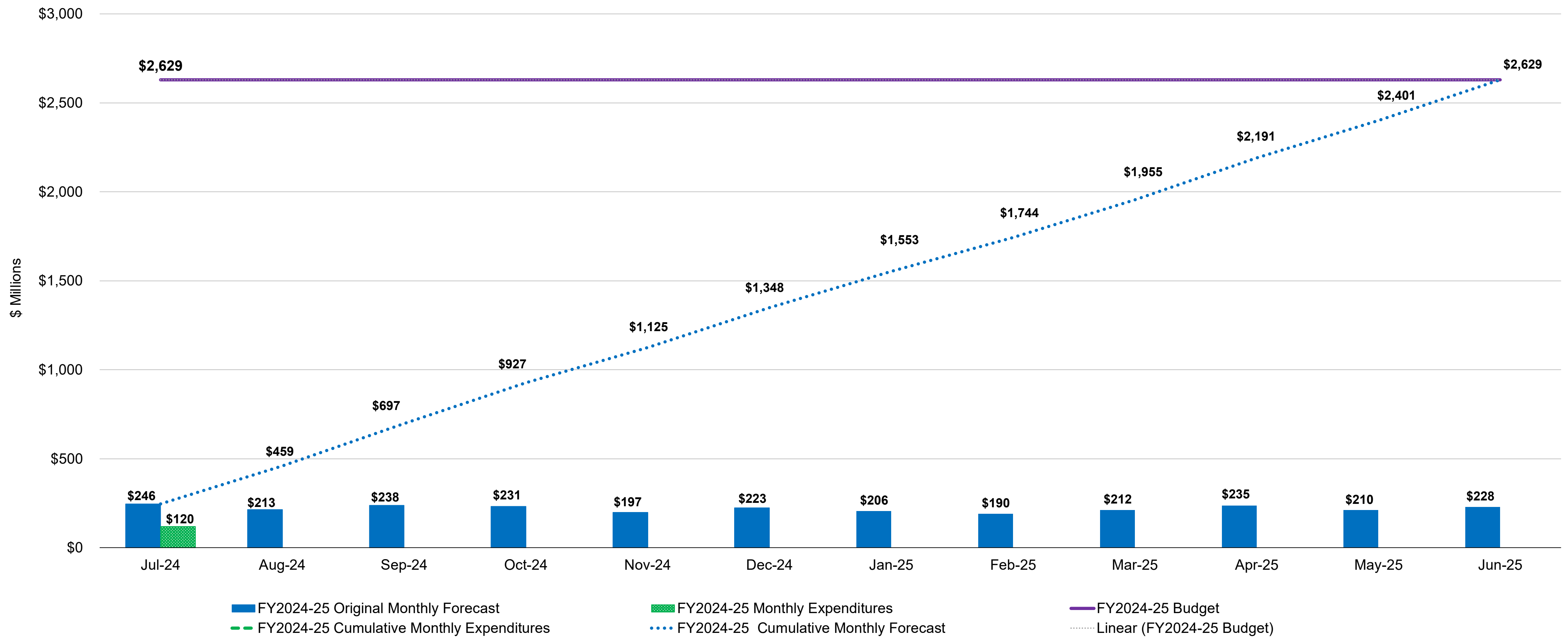
Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Budget Summary FY2024-25

FY2024-25		Notes	Appropriation	FY2024-25 Budget (A)	July Expenditures (B)	FY2024-25 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2024-25 Remaining Budget Balance (E) = (A - C)	FY2024-25 Forecast (F)
Project Development									
			\$564,454,666	\$0	\$0	\$0	0%	\$0	\$0
			\$42,382,713	\$0	\$0	\$0	0%	\$0	\$0
	3		\$865,835,931	\$137,852,117	\$19,685,164	\$19,685,164	14%	\$118,166,953	\$137,852,117
			\$465,585,896	\$0	\$0	\$0	0%	\$0	\$0
			\$600,000	\$0	\$0	\$0	0%	\$0	\$0
			\$25,000,000	\$10,955,112	\$0	\$0	0%	\$10,955,112	\$10,955,112
Project Development TOTAL			\$1,963,859,206	\$148,807,229	\$19,685,164	\$19,685,164	13%	\$129,122,065	\$148,807,229
Construction									
			\$6,624,441,959	\$1,541,715,474	\$91,457,360	\$91,457,360	6%	\$1,450,258,114	\$1,541,715,474
	3		\$11,927,063,921	\$540,565,709	\$6,845,386	\$6,845,386	1%	\$533,720,323	\$540,565,709
			\$2,086,970,335	\$0	\$0	\$0	0%	\$0	\$0
			\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
			\$24,000,000	\$1,962,064	\$0	\$0	0%	\$1,962,064	\$1,962,064
			\$3,073,600,000	\$285,712,486	\$0	\$0	0%	\$285,712,486	\$285,712,486
			\$201,946,942	\$18,386,756	\$0	\$0	0%	\$18,386,756	\$18,386,756
			\$20,000,000	\$1,073,131	\$0	\$0	0%	\$1,073,131	\$1,073,131
			\$500,000	\$500,000	\$0	\$0	0%	\$500,000	\$500,000
Construction TOTAL			\$24,887,143,157	\$2,389,915,620	\$98,302,746	\$98,302,746	4%	\$2,291,612,874	\$2,389,915,620
SUBTOTAL			\$26,851,002,363	\$2,538,722,849	\$117,987,910	\$117,987,910	5%	\$2,420,734,939	\$2,538,722,849
Bookend Projects (Local Assistance)									
			\$1,100,000,000	\$90,714,917	\$1,632,273	\$1,632,273	2%	\$89,082,644	\$90,714,917
			\$197,943,401	\$1,695	\$0	\$0	0%	\$1,695	\$1,695
Bookend Projects TOTAL			\$1,297,943,401	\$90,716,612	\$1,632,273	\$1,632,273	2%	\$89,084,339	\$90,716,612
TOTAL			1, 2, 3 \$28,148,945,764	\$2,629,439,461	\$119,620,183	\$119,620,183	5%	\$2,509,819,278	\$2,629,439,461

FY2024-25 Forecast and Expenditures



Footnotes:

- Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through May 2024, actual and forecasted adjustments for Administrative appropriation and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through December 2030), which are estimated at \$1B annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398).

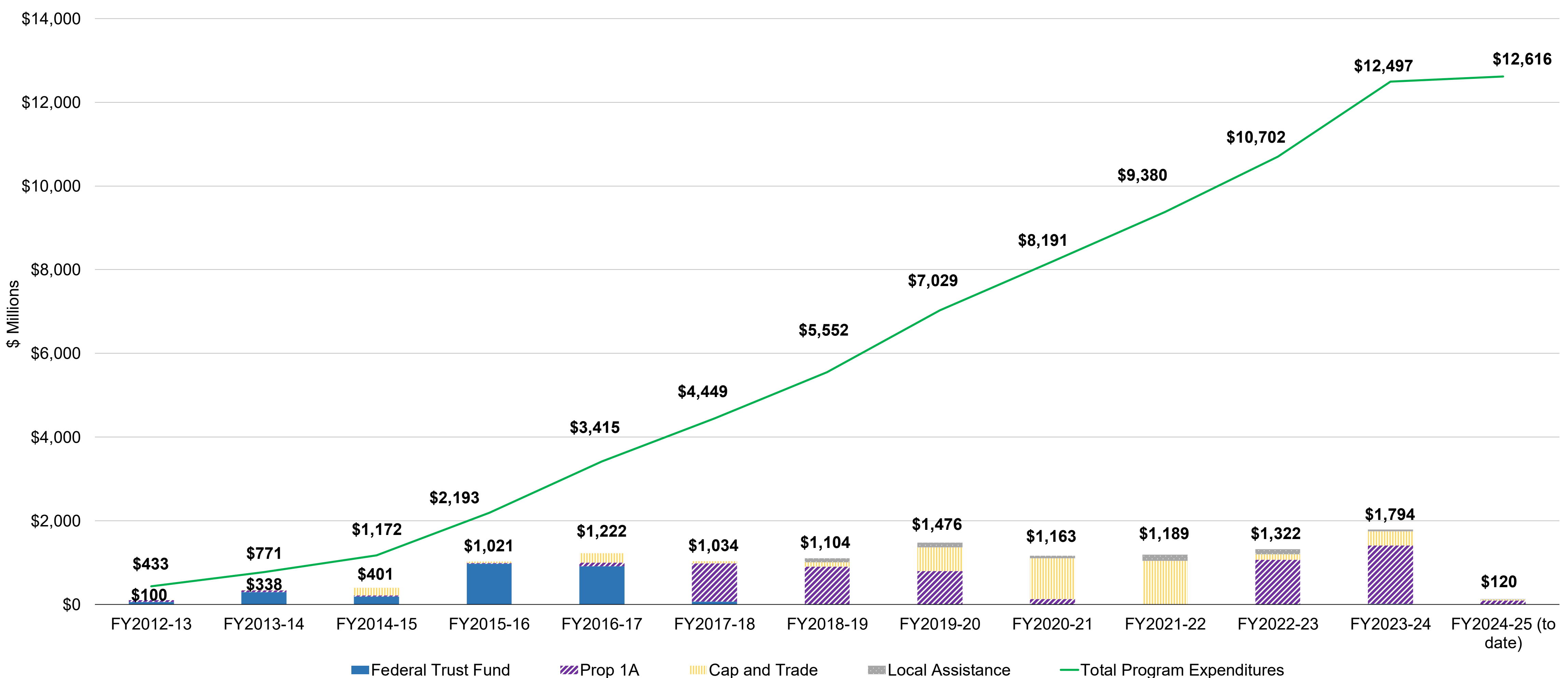
Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Expenditure Authorization Summary Program to Date

Program to Date	Notes	Appropriation	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$564,454,666	\$564,454,666	\$0	\$564,454,666	100%	\$0	\$564,454,666
Bond Fund (Prop 1A) - Phase II		\$42,382,713	\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
Cap and Trade	3	\$865,835,931	\$865,835,931	\$19,685,164	\$492,773,120	57%	\$373,062,811	\$865,835,931
Federal Trust Fund (ARRA)		\$465,585,896	\$465,578,058	\$0	\$465,578,058	100%	\$0	\$465,578,058
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$556,600	93%	\$43,400	\$600,000
Federal Trust Fund (RAISE Merced Extension)		\$25,000,000	\$25,000,000	\$0	\$14,044,888	56%	\$10,955,112	\$25,000,000
Project Development TOTAL		\$1,963,859,206	\$1,963,851,368	\$19,685,164	\$1,579,790,045	80%	\$384,061,323	\$1,963,851,368
Construction								
Bond Fund (Prop 1A)		\$6,624,441,959	\$6,624,441,959	\$91,457,360	\$5,176,639,682	78%	\$1,447,802,277	\$6,624,441,959
Cap and Trade	3	\$11,927,063,921	\$9,879,239,064	\$6,845,386	\$2,998,801,694	30%	\$6,880,437,370	\$9,879,239,064
Federal Trust Fund (ARRA)	8	\$2,086,970,335	\$2,079,469,078	\$0	\$2,079,469,078	100%	\$0	\$2,079,469,078
Federal Trust Fund (FY10)		\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Federal Trust Fund (RAISE SR-46)		\$24,000,000	\$24,000,000	\$0	\$0	0%	\$24,000,000	\$24,000,000
Federal Trust Fund (Federal State Partnership)		\$3,073,600,000	\$3,073,600,000	\$0	\$0	0%	\$3,073,600,000	\$3,073,600,000
Federal Trust Fund (CRISI Shafter Grade Separations)		\$201,946,942	\$201,946,942	\$0	\$0	0%	\$201,946,942	\$201,946,942
Federal Trust Fund (RAISE Fresno Historic Depot)		\$20,000,000	\$20,000,000	\$0	\$0	0%	\$20,000,000	\$20,000,000
Federal Trust Fund (Corridor ID)		\$500,000	\$500,000	\$0	\$0	0%	\$500,000	\$500,000
Construction TOTAL		\$24,887,143,157	\$22,831,817,043	\$98,302,746	\$10,254,910,454	45%	\$12,576,906,589	\$22,831,817,043
SUBTOTAL		\$26,851,002,363	\$24,795,668,411	\$117,987,910	\$11,834,700,499	48%	\$12,960,967,912	\$24,795,668,411
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$1,632,273	\$583,756,214	53%	\$516,243,786	\$1,100,000,000
Cap and Trade		\$197,943,401	\$197,943,401	\$0	\$197,854,063	100%	\$89,338	\$197,943,401
Bookend Projects TOTAL		\$1,297,943,401	\$1,297,943,401	\$1,632,273	\$781,610,277	60%	\$516,333,124	\$1,297,943,401
TOTAL	1, 2, 3	\$28,148,945,764	\$26,093,611,812	\$119,620,183	\$12,616,310,776	48%	\$13,477,301,036	\$26,093,611,812

Total Program Expenditures to Date



Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 3 The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through May 2024, actual and forecasted adjustments for Administrative appropriation and an estimate of the Authority's share of the future Cap and Trade auction proceeds (through December 2030), which are estimated at \$1B annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398).
- 8 This line reflects ARRA expenditure refunds processed through June 2024 for prior year approved invoices.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Project Development - State and Federal Funds FY2024-25

FY2024-25	Notes	FY2024-25 Budget (A)	July Expenditures (B)	FY2024-25 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2024-25 Remaining Budget Balance (E) = (A - C)	FY2024-25 Forecast (F)
San Francisco - San Jose		\$482,700	\$0	\$0	0%	\$482,700	\$482,700
San Jose - Merced		\$445,050	\$60,000	\$60,000	13%	\$385,050	\$445,050
Bakersfield - Palmdale		\$196,303	\$0	\$0	0%	\$196,303	\$196,303
Locally Generated Alternative (LGA)		\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Burbank		\$2,900,832	\$654,826	\$654,826	23%	\$2,246,006	\$2,900,832
Burbank - Los Angeles		\$40,000	\$0	\$0	0%	\$40,000	\$40,000
Los Angeles - Anaheim		\$9,246,694	\$886,453	\$886,453	10%	\$8,360,241	\$9,246,694
Central Valley Wye		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency		\$30,151,428	\$500,000	\$500,000	2%	\$29,651,428	\$30,151,428
Legal		\$8,076,536	\$0	\$0	0%	\$8,076,536	\$8,076,536
SCI/SAP		\$6,223,383	\$0	\$0	0%	\$6,223,383	\$6,223,383
Merced Extension - Design Advancement		\$19,686,446	\$8,358,332	\$8,358,332	42%	\$11,328,114	\$19,686,446
Bakersfield Extension - Design Advancement		\$14,291,550	\$1,540,625	\$1,540,625	11%	\$12,750,925	\$14,291,550
Central Valley Stations - Design Advancement		\$25,082,972	\$2,046,776	\$2,046,776	8%	\$23,036,196	\$25,082,972
NorCal Interconnections		\$1,366,304	\$0	\$0	0%	\$1,366,304	\$1,366,304
Rail Delivery Partner - Program Delivery Support		\$30,617,031	\$5,638,152	\$5,638,152	18%	\$24,978,879	\$30,617,031
TOTAL	1, 2	\$148,807,229	\$19,685,164	\$19,685,164	13%	\$129,122,065	\$148,807,229

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Phase I							
San Francisco - San Jose		\$46,678,567	\$0	\$45,376,183	97%	\$1,302,384	\$46,678,567
San Jose - Merced		\$105,542,027	\$60,000	\$103,856,774	98%	\$1,685,253	\$105,542,027
Merced - Fresno		\$63,571,884	\$0	\$63,571,884	100%	\$0	\$63,571,884
Fresno - Bakersfield		\$151,326,513	\$0	\$151,326,513	100%	\$0	\$151,326,513
Bakersfield - Palmdale		\$58,346,388	\$0	\$58,106,346	100%	\$240,042	\$58,346,388
Locally Generated Alternative (LGA)		\$17,927,451	\$0	\$17,927,450	100%	\$1	\$17,927,451
Palmdale - Burbank		\$152,472,937	\$654,826	\$147,225,171	97%	\$5,247,766	\$152,472,937
Burbank - Los Angeles		\$32,621,565	\$0	\$32,581,564	100%	\$40,001	\$32,621,565
Los Angeles - Anaheim		\$106,500,098	\$886,453	\$81,229,877	76%	\$25,270,221	\$106,500,098
Central Valley Wye		\$58,222,648	\$0	\$58,180,022	100%	\$42,626	\$58,222,648
Resource Agency		\$402,144,795	\$500,000	\$232,120,785	58%	\$170,024,010	\$402,144,795
Legal		\$65,123,236	\$0	\$46,281,312	71%	\$18,841,924	\$65,123,236
SCI/SAP		\$28,487,472	\$0	\$16,283,660	57%	\$12,203,812	\$28,487,472
Merced Extension - Design Advancement		\$63,690,426	\$8,358,332	\$51,087,005	80%	\$12,603,421	\$63,690,426
Bakersfield Extension - Design Advancement		\$57,095,056	\$1,540,625	\$36,435,023	64%	\$20,660,033	\$57,095,056
Central Valley Stations - Design Advancement		\$50,222,972	\$2,046,776	\$21,926,027	44%	\$28,296,945	\$50,222,972
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$1,959,000	\$0	\$339,656	17%	\$1,619,344	\$1,959,000
Early Train Operator		\$1,571,691	\$0	\$1,571,691	100%	\$0	\$1,571,691
Rail Delivery Partner - Program Delivery Support		\$457,286,057	\$5,638,152	\$371,302,517	81%	\$85,983,540	\$457,286,057
Phase I TOTAL		\$1,921,468,655	\$19,685,164	\$1,537,407,332	80%	\$384,061,323	\$1,921,468,655
Phase II							
Sacramento - Merced		\$5,968,898	\$0	\$5,968,898	100%	\$0	\$5,968,898
Altamont Pass		\$26,392,193	\$0	\$26,392,193	100%	\$0	\$26,392,193
Los Angeles - San Diego		\$10,020,755	\$0	\$10,020,755	100%	\$0	\$10,020,755
Rail Delivery Partner - Program Delivery Support - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$42,382,713	\$0	\$42,382,713	100%	\$0	\$42,382,713
TOTAL	1, 2	\$1,963,851,368	\$19,685,164	\$1,579,790,045	80%	\$384,061,323	\$1,963,851,368

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Construction - State and Federal Funds FY2024-25

FY2024-25	Notes	FY2024-25 Budget (A)	July Expenditures (B)	FY2024-25 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2024-25 Remaining Budget Balance (E) = (A - C)	FY2024-25 Forecast (F)
Design-Build Contract Work	10	\$1,094,151,818	\$77,707,325	\$77,707,325	7%	\$1,016,444,493	\$1,094,151,818
SR 99		\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
SR 46		\$7,681,579	\$1,881,660	\$1,881,660	24%	\$5,799,919	\$7,681,579
Project Construction Management		\$114,242,380	\$9,804,912	\$9,804,912	9%	\$104,437,468	\$114,242,380
Real Property Acquisition		\$124,179,168	\$508,503	\$508,503	0%	\$123,670,665	\$124,179,168
Environmental Mitigation		\$14,067,011	\$0	\$0	0%	\$14,067,011	\$14,067,011
Hazardous Waste Provisional Sum	10	\$0	\$0	\$0	0%	\$0	\$0
Resource Agency		\$38,009,425	\$100,000	\$100,000	0%	\$37,909,425	\$38,009,425
Third Party Contract Work		\$103,993,653	\$3,436,620	\$3,436,620	3%	\$100,557,033	\$103,993,653
Estimated-At-Completion Contingency	10	\$83,417,911	\$0	\$0	0%	\$83,417,911	\$83,417,911
Project Contingency	10	\$116,439,905	\$0	\$0	0%	\$116,439,905	\$116,439,905
Stations (Fresno Station and Fresno Historic Depot)		\$7,680,000	\$0	\$0	0%	\$7,680,000	\$7,680,000
Trainsets & Facilities		\$13,000,000	\$0	\$0	0%	\$13,000,000	\$13,000,000
Merced Extension (Final Design & ROW)		\$168,040,804	\$470,000	\$470,000	0%	\$167,570,804	\$168,040,804
Bakersfield Extension (Final Design, ROW, Civil, & T&S)		\$205,387,002	\$0	\$0	0%	\$205,387,002	\$205,387,002
CVS Track Construction		\$128,398,106	\$0	\$0	0%	\$128,398,106	\$128,398,106
Rail Delivery Partner - Program Delivery Support		\$102,950,957	\$3,793,726	\$3,793,726	4%	\$99,157,231	\$102,950,957
Project Management Oversight Continuation		\$2,402,815	\$0	\$0	0%	\$2,402,815	\$2,402,815
Early Train Operator		\$16,169,456	\$600,000	\$600,000	4%	\$15,569,456	\$16,169,456
Support Facilities		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$32,648,872	\$0	\$0	0%	\$32,648,872	\$32,648,872
Legal		\$12,618,758	\$0	\$0	0%	\$12,618,758	\$12,618,758
Pre-Construction Activities	7	\$2,436,000	\$0	\$0	0%	\$2,436,000	\$2,436,000
TOTAL	1, 2	\$2,389,915,620	\$98,302,746	\$98,302,746	4%	\$2,291,612,874	\$2,389,915,620

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Design-Build Contract Work, Hazardous Waste Provisional Sum, Estimated-At-Completion Contingency, and Project Contingency budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Design-Build Contract Work	5, 10	\$8,174,649,485	\$77,707,325	\$6,197,864,464	76%	\$1,976,785,021	\$8,174,649,485
SR 99		\$296,100,000	\$0	\$289,900,620	98%	\$6,199,380	\$296,100,000
SR 46		\$100,497,997	\$1,881,660	\$20,608,052	21%	\$79,889,945	\$100,497,997
Project Construction Management		\$757,927,062	\$9,804,912	\$622,274,250	82%	\$135,652,812	\$757,927,062
Real Property Acquisition		\$1,709,021,387	\$508,503	\$1,513,680,025	89%	\$195,341,362	\$1,709,021,387
Environmental Mitigation		\$152,191,629	\$0	\$122,124,831	80%	\$30,066,798	\$152,191,629
Hazardous Waste Provisional Sum	10	\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
Resource Agency		\$351,913,156	\$100,000	\$76,340,698	22%	\$275,572,458	\$351,913,156
Third Party Contract Work		\$563,725,321	\$3,436,620	\$377,023,067	67%	\$186,702,254	\$563,725,321
Estimated-At-Completion Contingency	10	\$278,146,777	\$0	\$0	0%	\$278,146,777	\$278,146,777
Project Contingency	10	\$380,276,619	\$0	\$0	0%	\$380,276,619	\$380,276,619
Stations (Fresno Station and Fresno Historic Depot)		\$204,200,000	\$0	\$1,058,508	1%	\$203,141,492	\$204,200,000
Trainsets & Facilities		\$1,056,645,752	\$0	\$0	0%	\$1,056,645,752	\$1,056,645,752
Merced Extension (Final Design & ROW)		\$697,498,085	\$470,000	\$761,107	0%	\$696,736,978	\$697,498,085
Bakersfield Extension (Final Design, ROW, Civil, & T&S)		\$2,305,579,876	\$0	\$151,148	0%	\$2,305,428,728	\$2,305,579,876
CVS Track Construction		\$3,665,244,396	\$0	\$1,102,513	0%	\$3,664,141,883	\$3,665,244,396
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner - Program Delivery Support		\$1,136,825,417	\$3,793,726	\$848,182,030	75%	\$288,643,387	\$1,136,825,417
Project Management Oversight Continuation		\$122,776,407	\$0	\$0	0%	\$122,776,407	\$122,776,407
Early Train Operator		\$114,767,315	\$600,000	\$45,485,081	40%	\$69,282,234	\$114,767,315
Legal		\$106,598,610	\$0	\$53,527,890	50%	\$53,070,720	\$106,598,610
Support Facilities		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$410,229,221	\$0	\$0	0%	\$410,229,221	\$410,229,221
Pre-Construction Activities	7	\$6,386,000	\$0	\$0	0%	\$6,386,000	\$6,386,000
TOTAL	1, 2	\$22,831,817,043	\$98,302,746	\$10,254,910,454	45%	\$12,576,906,589	\$22,831,817,043

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 DB expenditures include procurement contract stipends and as a result produce a difference with the Central Valley Status Report (CP1 \$8M, CP2-3 \$4M, CP4 \$6M).
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Design-Build Contract Work, Hazardous Waste Provisional Sum, Estimated-At-Completion Contingency, and Project Contingency budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Bookend Projects FY2024-25

FY2024-25	Notes	FY2024-25 Budget (A)	July Expenditures (B)	FY2024-25 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2024-25 Remaining Budget Balance (E) = (A - C)	FY2024-25 Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$39,401,672	\$1,632,273	\$1,632,273	4%	\$37,769,399	\$39,401,672
	PCJPB - Caltrain Electrification	\$1,695	\$0	\$0	0%	\$1,695	\$1,695
	San Mateo Grade Separation	\$0	\$0	\$0	0%	\$0	\$0
	Bookend - North TOTAL	\$39,403,367	\$1,632,273	\$1,632,273	4%	\$37,771,094	\$39,403,367
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$21,313,245	\$0	\$0	0%	\$21,313,245	\$21,313,245
	Los Angeles Union Station	\$30,000,000	\$0	\$0	0%	\$30,000,000	\$30,000,000
	Bookend - South TOTAL	\$51,313,245	\$0	\$0	0%	\$51,313,245	\$51,313,245
	TOTAL	\$90,716,612	\$1,632,273	\$1,632,273	2%	\$89,084,339	\$90,716,612

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line item is funded with Prop 1A Bookend Bond Funds.
- 12 This line item is funded with Cap and Trade Funds.

Bookend Projects Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$600,000,000	\$1,632,273	\$540,789,338	90%	\$59,210,662	\$600,000,000
	PCJPB - Caltrain Electrification	\$113,943,401	\$0	\$113,941,706	100%	\$1,695	\$113,943,401
	San Mateo Grade Separation	\$84,000,000	\$0	\$83,912,357	100%	\$87,643	\$84,000,000
	Bookend - North TOTAL	\$797,943,401	\$1,632,273	\$738,643,401	93%	\$59,300,000	\$797,943,401
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$76,665,000	\$0	\$42,966,876	56%	\$33,698,124	\$76,665,000
	Los Angeles Union Station	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL	\$500,000,000	\$0	\$42,966,876	9%	\$457,033,124	\$500,000,000
	TOTAL	\$1,297,943,401	\$1,632,273	\$781,610,277	60%	\$516,333,124	\$1,297,943,401

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line item is funded with Prop 1A Bookend Bond Funds.
- 12 This line item is funded with Cap and Trade Funds.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Construction by Construction Package FY2024-25

FY2024-25	Notes	FY2024-25 Budget (A)	July Expenditures (B)	FY2024-25 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2024-25 Remaining Budget Balance (E) = (A - C)	FY2024-25 Forecast (F)
CP1							
	Design-Build Contract Work	\$474,051,469	\$34,250,358	\$34,250,358	7%	\$439,801,111	\$474,051,469
	SR 99	\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
	Project Construction Management	\$60,292,389	\$5,335,142	\$5,335,142	9%	\$54,957,247	\$60,292,389
	Real Property Acquisition	\$71,928,993	\$3,128	\$3,128	0%	\$71,925,865	\$71,928,993
	Environmental Mitigation	\$832,794	\$0	\$0	0%	\$832,794	\$832,794
	Resource Agency	\$6,568,205	\$0	\$0	0%	\$6,568,205	\$6,568,205
	Third Party Contract Work	\$68,322,917	\$1,684,310	\$1,684,310	2%	\$66,638,607	\$68,322,917
	Estimated-At-Completion Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$40,298,824	\$0	\$0	0%	\$40,298,824	\$40,298,824
	CP1 TOTAL	\$724,295,591	\$41,272,938	\$41,272,938	6%	\$683,022,653	\$724,295,591
CP2-3							
	Design-Build Contract Work	\$592,237,090	\$36,000,000	\$36,000,000	6%	\$556,237,090	\$592,237,090
	Project Construction Management	\$51,449,964	\$3,815,000	\$3,815,000	7%	\$47,634,964	\$51,449,964
	Real Property Acquisition	\$19,422,068	\$505,375	\$505,375	3%	\$18,916,693	\$19,422,068
	Environmental Mitigation	\$9,328,100	\$0	\$0	0%	\$9,328,100	\$9,328,100
	Hazardous Waste Provisional Sum	\$0	\$0	\$0	0%	\$0	\$0
	Resource Agency	\$384,101	\$0	\$0	0%	\$384,101	\$384,101
	Third Party Contract Work	\$24,947,410	\$1,153,899	\$1,153,899	5%	\$23,793,511	\$24,947,410
	Estimated-At-Completion Contingency	\$83,417,911	\$0	\$0	0%	\$83,417,911	\$83,417,911
	Project Contingency	\$56,642,119	\$0	\$0	0%	\$56,642,119	\$56,642,119
	CP2-3 TOTAL	\$837,828,763	\$41,474,274	\$41,474,274	5%	\$796,354,489	\$837,828,763
CP4							
	Design-Build Contract Work	\$27,863,259	\$7,456,967	\$7,456,967	27%	\$20,406,292	\$27,863,259
	Project Construction Management	\$2,500,027	\$654,770	\$654,770	26%	\$1,845,257	\$2,500,027
	Real Property Acquisition	\$32,828,107	\$0	\$0	0%	\$32,828,107	\$32,828,107
	Environmental Mitigation	\$3,906,117	\$0	\$0	0%	\$3,906,117	\$3,906,117
	Hazardous Waste Provisional Sum	\$0	\$0	\$0	0%	\$0	\$0
	Resource Agency	\$148,011	\$0	\$0	0%	\$148,011	\$148,011
	Third Party Contract Work	\$10,723,326	\$598,411	\$598,411	6%	\$10,124,915	\$10,723,326
	SR 46	\$7,681,579	\$1,881,660	\$1,881,660	24%	\$5,799,919	\$7,681,579
	Estimated-At-Completion Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$19,498,962	\$0	\$0	0%	\$19,498,962	\$19,498,962
	CP4 TOTAL	\$105,149,388	\$10,591,808	\$10,591,808	10%	\$94,557,580	\$105,149,388
Track & Systems							
	CVS Track Construction	\$128,398,106	\$0	\$0	0%	\$128,398,106	\$128,398,106
	Trainsets & Facilities	\$13,000,000	\$0	\$0	0%	\$13,000,000	\$13,000,000
	Track & Systems TOTAL	\$141,398,106	\$0	\$0	0%	\$141,398,106	\$141,398,106
Stations							
	Stations (Fresno Station and Fresno Historic Depot)	\$7,680,000	\$0	\$0	0%	\$7,680,000	\$7,680,000
	Stations TOTAL	\$7,680,000	\$0	\$0	0%	\$7,680,000	\$7,680,000
Extensions							
	Merced Extension (Final Design & ROW)	\$168,040,804	\$470,000	\$470,000	0%	\$167,570,804	\$168,040,804
	Bakersfield Extension (Final Design, ROW, Civil, & T&S)	\$205,387,002	\$0	\$0	0%	\$205,387,002	\$205,387,002
	Extensions TOTAL	\$373,427,806	\$470,000	\$470,000	0%	\$372,957,806	\$373,427,806
System Wide / Unallocated							
	Rail Delivery Partner - Program Delivery Support	\$102,950,957	\$3,793,726	\$3,793,726	4%	\$99,157,231	\$102,950,957
	Project Management Oversight Continuation	\$2,402,815	\$0	\$0	0%	\$2,402,815	\$2,402,815
	Early Train Operator	\$16,169,456	\$600,000	\$600,000	4%	\$15,569,456	\$16,169,456
	Legal	\$12,618,758	\$0	\$0	0%	\$12,618,758	\$12,618,758
	Resource Agency	\$30,909,108	\$100,000	\$100,000	0%	\$30,809,108	\$30,909,108
	Project Reserve	\$0	\$0	\$0	0%	\$0	\$0
	Interim Use	\$0	\$0	\$0	0%	\$0	\$0
	Unallocated Contingency	\$32,648,872	\$0	\$0	0%	\$32,648,872	\$32,648,872
	Pre-Construction Activities	\$2,436,000	\$0	\$0	0%	\$2,436,000	\$2,436,000
	System Wide / Unallocated TOTAL	\$200,135,966	\$4,493,726	\$4,493,726	2%	\$195,642,240	\$200,135,966
	TOTAL	\$2,389,915,620	\$98,302,746	\$98,302,746	4%	\$2,291,612,874	\$2,389,915,620

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Remaining Expenditure Authorization (E) = (A - C)	Total Authorized Forecast (F)
CP1							
Design-Build Contract Work	5, 10	\$3,759,679,936	\$34,250,358	\$2,625,720,139	70%	\$1,133,959,797	\$3,759,679,936
SR 99		\$296,100,000	\$0	\$289,900,620	98%	\$6,199,380	\$296,100,000
Project Construction Management		\$314,413,734	\$5,335,142	\$233,100,046	74%	\$81,313,688	\$314,413,734
Real Property Acquisition		\$886,281,143	\$3,128	\$796,787,695	90%	\$89,493,448	\$886,281,143
Environmental Mitigation		\$38,702,003	\$0	\$34,269,407	89%	\$4,432,596	\$38,702,003
Resource Agency		\$67,374,737	\$0	\$46,063,296	68%	\$21,311,441	\$67,374,737
Third Party Contract Work		\$348,545,230	\$1,684,310	\$236,953,597	68%	\$111,591,633	\$348,545,230
Estimated-At-Completion Contingency	10	\$102,278,750	\$0	\$0	0%	\$102,278,750	\$102,278,750
Project Contingency	10	\$221,987,998	\$0	\$0	0%	\$221,987,998	\$221,987,998
CP1 TOTAL		\$6,035,363,531	\$41,272,938	\$4,262,794,800	71%	\$1,772,568,731	\$6,035,363,531
CP2-3							
Design-Build Contract Work	5, 10	\$3,569,779,021	\$36,000,000	\$2,745,654,971	77%	\$824,124,050	\$3,569,779,021
Project Construction Management		\$304,878,055	\$3,815,000	\$252,384,188	83%	\$52,493,867	\$304,878,055
Real Property Acquisition		\$584,894,631	\$505,375	\$531,241,666	91%	\$53,652,965	\$584,894,631
Environmental Mitigation		\$72,278,288	\$0	\$56,063,987	78%	\$16,214,301	\$72,278,288
Hazardous Waste Provisional Sum		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency		\$1,403,134	\$0	\$821,464	59%	\$581,670	\$1,403,134
Third Party Contract Work		\$149,191,528	\$1,153,899	\$101,870,443	68%	\$47,321,085	\$149,191,528
Estimated-At-Completion Contingency	10	\$175,868,027	\$0	\$0	0%	\$175,868,027	\$175,868,027
Project Contingency	10	\$137,589,660	\$0	\$0	0%	\$137,589,660	\$137,589,660
CP2-3 TOTAL		\$4,995,882,344	\$41,474,274	\$3,688,036,719	74%	\$1,307,845,625	\$4,995,882,344
CP4							
Design-Build Contract Work	5, 10	\$845,190,528	\$7,456,967	\$826,489,354	98%	\$18,701,174	\$845,190,528
Project Construction Management		\$138,635,273	\$654,770	\$136,790,016	99%	\$1,845,257	\$138,635,273
Real Property Acquisition		\$237,845,613	\$0	\$185,650,664	78%	\$52,194,949	\$237,845,613
Environmental Mitigation		\$41,211,338	\$0	\$31,791,437	77%	\$9,419,901	\$41,211,338
Hazardous Waste Provisional Sum	10	\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
Resource Agency		\$824,276	\$0	\$399,045	48%	\$425,231	\$824,276
Third Party Contract Work		\$65,988,563	\$598,411	\$38,199,027	58%	\$27,789,536	\$65,988,563
SR 46		\$100,497,997	\$1,881,660	\$20,608,052	21%	\$79,889,945	\$100,497,997
Estimated-At-Completion Contingency		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency	10	\$20,698,961	\$0	\$0	0%	\$20,698,961	\$20,698,961
CP4 TOTAL		\$1,452,392,549	\$10,591,808	\$1,239,927,595	85%	\$212,464,954	\$1,452,392,549
Track & Systems							
CVS Track Construction		\$3,665,244,396	\$0	\$1,102,513	0%	\$3,664,141,883	\$3,665,244,396
Trainsets & Facilities		\$1,056,645,752	\$0	\$0	0%	\$1,056,645,752	\$1,056,645,752
Track & Systems TOTAL		\$4,721,890,148	\$0	\$1,102,513	0%	\$4,720,787,635	\$4,721,890,148
Stations							
Stations (Fresno Station and Fresno Historic Depot)		\$204,200,000	\$0	\$1,058,508	1%	\$203,141,492	\$204,200,000
Stations TOTAL		\$204,200,000	\$0	\$1,058,508	1%	\$203,141,492	\$204,200,000
Extensions							
Merced Extension (Final Design & ROW)		\$697,498,085	\$470,000	\$761,107	0%	\$696,736,978	\$697,498,085
Bakersfield Extension (Final Design, ROW, Civil, & T&S)		\$2,305,579,876	\$0	\$151,148	0%	\$2,305,428,728	\$2,305,579,876
Extensions TOTAL		\$3,003,077,961	\$470,000	\$912,255	0%	\$3,002,165,706	\$3,003,077,961
System Wide / Extensions / Unallocated							
Merced - Fresno (Preliminary ROW)		\$8,795,493	\$0	\$8,795,493	100%	\$0	\$8,795,493
Fresno - Bakersfield (Preliminary ROW)		\$16,042,973	\$0	\$16,042,973	100%	\$0	\$16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner - Program Delivery Support		\$1,136,825,417	\$3,793,726	\$848,182,030	75%	\$288,643,387	\$1,136,825,417
Project Management Oversight Continuation		\$122,776,407	\$0	\$0	0%	\$122,776,407	\$122,776,407
Early Train Operator		\$114,767,315	\$600,000	\$45,485,081	40%	\$69,282,234	\$114,767,315
Legal		\$106,598,610	\$0	\$53,527,890	50%	\$53,070,720	\$106,598,610
Resource Agency		\$282,311,009	\$100,000	\$29,056,893	10%	\$253,254,116	\$282,311,009
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$410,229,221	\$0	\$0	0%	\$410,229,221	\$410,229,221
Pre-Construction Activities	7	\$6,386,000	\$0	\$0	0%	\$6,386,000	\$6,386,000
System Wide / Unallocated TOTAL		\$2,419,010,510	\$4,493,726	\$1,061,078,064	44%	\$1,357,932,446	\$2,419,010,510
TOTAL	1, 2	\$22,831,817,043	\$98,302,746	\$10,254,910,454	45%	\$12,576,906,589	\$22,831,817,043

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
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- 5 DB expenditures include procurement contract stipends and as a result produce a difference with the Central Valley Status Report (CP1 \$8M, CP2-3 \$4M, CP4 \$6M).
- 7 Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.
- 10 Design-Build Contract Work, Hazardous Waste Provisional Sum, Estimated-At-Completion Contingency, and Project Contingency budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Central Valley Segment (Madera to Poplar Ave) Program to Date

Program to Date	Notes	Total Expenditure Authorization (A)	July Expenditures (B)	Total Expenditures to Date (C)	Total Remaining Expenditure Authorization (D) = (A - C)
CP1					
Design-Build Contract Work	5, 10	\$3,759,679,936	\$34,250,358	\$2,625,720,139	\$1,133,959,797
SR 99		\$296,100,000	\$0	\$289,900,620	\$6,199,380
Project Construction Management		\$314,413,734	\$5,335,142	\$233,100,046	\$81,313,688
Real Property Acquisition		\$886,281,143	\$3,128	\$796,787,695	\$89,493,448
Environmental Mitigation		\$38,702,003	\$0	\$34,269,407	\$4,432,596
Resource Agency		\$67,374,737	\$0	\$46,063,296	\$21,311,441
Third Party Contract Work		\$348,545,230	\$1,684,310	\$236,953,597	\$111,591,633
Estimated-At-Completion Contingency	10	\$102,278,750	\$0	\$0	\$102,278,750
Project Contingency	10	\$221,987,998	\$0	\$0	\$221,987,998
CP1 TOTAL		\$6,035,363,531	\$41,272,938	\$4,262,794,800	\$1,772,568,731
CP2-3					
Design-Build Contract Work	5, 10	\$3,569,779,021	\$36,000,000	\$2,745,654,971	\$824,124,050
Project Construction Management		\$304,878,055	\$3,815,000	\$252,384,188	\$52,493,867
Real Property Acquisition		\$584,894,631	\$505,375	\$531,241,666	\$53,652,965
Environmental Mitigation		\$72,278,288	\$0	\$56,063,987	\$16,214,301
Hazardous Waste Provisional Sum		\$0	\$0	\$0	\$0
Resource Agency		\$1,403,134	\$0	\$821,464	\$581,670
Third Party Contract Work		\$149,191,528	\$1,153,899	\$101,870,443	\$47,321,085
Estimated-At-Completion Contingency	10	\$175,868,027	\$0	\$0	\$175,868,027
Project Contingency	10	\$137,589,660	\$0	\$0	\$137,589,660
CP2-3 TOTAL		\$4,995,882,344	\$41,474,274	\$3,688,036,719	\$1,307,845,625
CP4					
Design-Build Contract Work	5, 10	\$845,190,528	\$7,456,967	\$826,489,354	\$18,701,174
Project Construction Management		\$138,635,273	\$654,770	\$136,790,016	\$1,845,257
Real Property Acquisition		\$237,845,613	\$0	\$185,650,664	\$52,194,949
Environmental Mitigation		\$41,211,338	\$0	\$31,791,437	\$9,419,901
Hazardous Waste Provisional Sum	10	\$1,500,000	\$0	\$0	\$1,500,000
Resource Agency		\$824,276	\$0	\$399,045	\$425,231
Third Party Contract Work		\$65,988,563	\$598,411	\$38,199,027	\$27,789,536
SR 46		\$100,497,997	\$1,881,660	\$20,608,052	\$79,889,945
Estimated-At-Completion Contingency		\$0	\$0	\$0	\$0
Project Contingency	10	\$20,698,961	\$0	\$0	\$20,698,961
CP4 TOTAL		\$1,452,392,549	\$10,591,808	\$1,239,927,595	\$212,464,954
Track & Systems					
CVS Track Construction		\$3,665,244,396	\$0	\$1,102,513	\$3,664,141,883
Facilities (Trainset Certification Facility)		\$77,000,837	\$0	\$0	\$77,000,837
Track & Systems TOTAL		\$3,742,245,233	\$0	\$1,102,513	\$3,741,142,720
Stations					
Stations (Fresno Station and Fresno Historic Depot)		\$204,200,000	\$0	\$1,058,508	\$203,141,492
Station Area Planning		\$2,104,333	\$0	\$1,894,811	\$209,522
Stations TOTAL		\$206,304,333	\$0	\$2,953,319	\$203,351,014
Central Valley's Project Wide allocation					
Merced - Fresno (Madera to Fresno Project Dev)		\$34,224,247	\$0	\$33,992,608	\$231,639
Fresno - Bakersfield (Fresno to Poplar Ave Project Dev)		\$167,369,487	\$0	\$167,369,487	\$0
Rail Delivery Partner - Program Delivery Support		\$799,312,776	\$0	\$625,395,221	\$173,917,555
Early Train Operator		\$116,339,007	\$600,000	\$47,056,772	\$69,282,235
Legal		\$138,824,618	\$0	\$50,251,630	\$88,572,988
Resource Agency		\$240,562,697	\$0	\$131,177,768	\$109,384,929
Project Wide TOTAL		\$1,496,632,832	\$600,000	\$1,055,243,486	\$441,389,346
TOTAL	1, 2	\$17,928,820,822	\$93,939,020	\$10,250,058,432	\$7,678,762,390

Footnotes:

- 1 Total Program and FY2024-25 budget (approved at June 2024 Board Meeting) support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2024-25 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 DB expenditures include procurement contract stipends and as a result produce a difference with the Central Valley Status Report (CP1 \$8M, CP2-3 \$4M, CP4 \$6M).
- 10 Design-Build Contract Work, Hazardous Waste Provisional Sum, Estimated-At-Completion Contingency, and Project Contingency budgets are adjusted monthly to reflect executed change orders as identified in the Finance & Audit Central Valley Status Report. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through July 31, 2024

Percentage of Fiscal Year completed 8.3%

Contingency Summary Program to Date

Program to Date	Notes	Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining Contingency (E) = (D / A)
CP1 EAC Contingency		\$1,094,158,337	\$991,879,587	\$0	\$102,278,750	9%
CP1 Project Contingency		\$1,759,271,740	\$1,537,283,742	\$0	\$221,987,998	13%
CP2-3 Hazardous Waste Provisional Sum		\$29,232,001	\$29,232,001	\$0	\$0	0%
CP2-3 EAC Contingency		\$1,041,828,422	\$865,960,395	\$0	\$175,868,027	17%
CP2-3 Project Contingency		\$1,641,435,462	\$1,503,845,802	\$0	\$137,589,660	8%
CP4 Hazardous Waste Provisional Sum		\$6,230,000	\$4,730,000	\$0	\$1,500,000	24%
CP4 EAC Contingency		\$89,596,714	\$89,596,714	\$0	\$0	0%
CP4 Project Contingency		\$442,153,915	\$421,454,954	\$0	\$20,698,961	5%
Track & Systems Project Contingency		\$320,363,219	\$22,910,063	\$0	\$297,453,156	93%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$492,301,474	\$82,072,253	\$0	\$410,229,221	83%
System Wide Contingency		\$107,025,385	\$17,906,501	\$0	\$89,118,884	83%
Program Management Contingency		\$112,905,790	\$70,009,488	\$0	\$42,896,302	38%
Project Development Contingency		\$106,567,217	\$59,192,710	\$413,000	\$46,961,507	44%
TOTAL	6, 14, 15, 16	\$7,451,216,432	\$5,749,930,604	\$413,000	\$1,700,872,827	23%
Offsetting Categories						
CP1 Design-Build Contract Work			\$2,208,486,021	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$244,704,846	\$0		
CP1 Real Property Acquisition			\$56,925,733	\$0		
CP1 Resource Agency			\$2,144,944	\$0		
CP1 Third Party Contract Work			\$46,892,243	\$0		
CP2-3 Design-Build Contract Work			\$2,120,437,925	\$0		
CP2-3 Project Construction Management			\$226,520,649	\$0		
CP2-3 Real Property Acquisition			\$32,743,688	\$0		
CP2-3 Resource Agency			\$365,758	\$0		
CP2-3 Third Party Contract Work			\$54,500,737	\$0		
CP4 Design-Build Contract Work			\$388,551,081	\$0		
CP4 Project Construction Management			\$91,691,257	\$0		
CP4 Real Property Acquisition			\$42,288,954	\$0		
CP4 SR46			\$18,011,386	\$0		
CP4 Third Party Contract Work			\$3,179,631	\$0		
Track & Systems DB			\$1,801,789	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$2,785,000	\$0		
Interim Use			\$53,856,392	\$0		
San Francisco - San Jose			\$3,010,387	\$0		
Bakersfield - Palmdale			\$3,900,522	\$0		
Palmdale - Burbank			\$16,728,271	\$0		
Los Angeles - Anaheim			\$11,216,524	\$0		
Merced Extension - Design Advancement			\$6,273,022	\$0		
Bakersfield Extension - Design Advancement			\$6,079,021	\$413,000		
Central Valley Stations - Design Advancement			\$8,966,224	\$0		
Resource Agency - Project Development			\$5,738,842	\$0		
Rail Delivery Partner - Program Delivery Support			\$70,224,005	\$0		
System Wide - Legal			\$9,774,441	\$0		
Offsetting Categories TOTAL			\$5,749,930,604	\$413,000		

Footnotes:

- 6 Contingency associated with 2023 federal grant awards is not included above, and will be added after grant agreements are in place.
- 14 Allocated Contingency Budget is the total contingency since the May 2019 approval of the Program Baseline Budget.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 Includes HSR governance approvals which have been authorized during the current month.

