



Total Project Expenditures with Forecasts November 7, 2024 Report

Data through August 31, 2024

Administrative Budget											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Aug) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Sep - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960 - Administration	1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 4,199,625	\$ 226,878,195	\$ 27,264,045	\$ 31,463,670	\$ 254,142,240
TOTAL	1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 4,199,625	\$ 226,878,195	\$ 27,264,045	\$ 31,463,670	\$ 254,142,240
Support Funding											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Aug) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Sep - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960.20 Project Delivery Support	3	\$ 88,437,750	\$ 17,793,954	\$ 15,156,035	\$ 17,378,068	\$ 138,765,808	\$ 2,710,268	\$ 141,476,077	\$ 17,595,112	\$ 20,305,380	\$ 159,071,189
1960.30 Construction Support	3	\$ 87,304,191	\$ 22,613,648	\$ 32,326,232	\$ 35,649,119	\$ 177,893,190	\$ 5,282,675	\$ 183,175,865	\$ 34,295,226	\$ 39,577,900	\$ 217,471,090
TOTAL		\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 7,992,943	\$ 324,651,942	\$ 51,890,338	\$ 59,883,280	\$ 376,542,279
Bookend Projects											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Aug) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Sep - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Bookend - North	4	\$ 432,575,678	\$ 147,379,820	\$ 126,649,090	\$ 30,406,739	\$ 737,011,128	\$ 6,317,774	\$ 743,328,902	\$ 33,085,593	\$ 39,403,367	\$ 776,414,495
Bookend - South	4	\$ 25,798,360	\$ 3,861,064	\$ -	\$ 13,307,452	\$ 42,966,876	\$ -	\$ 42,966,876	\$ 51,313,245	\$ 51,313,245	\$ 94,280,121
TOTAL	5, 6	\$ 458,374,038	\$ 151,240,884	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 6,317,774	\$ 786,295,778	\$ 84,398,838	\$ 90,716,612	\$ 870,694,616
Project Development and Construction											
Project Development Section Phase I											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Aug) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Sep - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
San Francisco - San Jose		\$ 42,095,929	\$ 1,791,796	\$ 916,474	\$ 590,073	\$ 45,394,272	\$ -	\$ 45,394,272	\$ 482,700	\$ 482,700	\$ 45,876,972
San Jose - Merced		\$ 100,541,942	\$ 2,319,824	\$ 596,845	\$ 320,076	\$ 103,778,687	\$ 60,000	\$ 103,838,687	\$ 385,500	\$ 445,050	\$ 104,223,737
Merced - Fresno		\$ 63,571,894	\$ -	\$ -	\$ -	\$ 63,571,894	\$ -	\$ 63,571,894	\$ -	\$ -	\$ 63,571,894
Fresno - Bakersfield		\$ 151,326,514	\$ -	\$ -	\$ -	\$ 151,326,514	\$ -	\$ 151,326,514	\$ -	\$ -	\$ 151,326,514
Bakersfield - Palmdale		\$ 56,975,135	\$ 809,718	\$ 113,380	\$ 208,114	\$ 58,106,347	\$ -	\$ 58,106,347	\$ 196,303	\$ 196,303	\$ 58,302,650
Locally Generated Alternative (LGA)		\$ 17,867,991	\$ 59,460	\$ -	\$ -	\$ 17,927,451	\$ -	\$ 17,927,451	\$ -	\$ -	\$ 17,927,451
Palmdale - Burbank	8	\$ 131,034,992	\$ 3,404,128	\$ 5,376,249	\$ 6,754,973	\$ 146,570,342	\$ 1,245,107	\$ 147,815,449	\$ 1,655,725	\$ 2,900,632	\$ 149,471,174
Burbank - Los Angeles	8	\$ 30,960,731	\$ 2,384,542	\$ 116,170	\$ 21,241	\$ 32,582,684	\$ -	\$ 32,582,684	\$ 40,000	\$ 40,000	\$ 32,922,684
Los Angeles - Anaheim		\$ 68,571,458	\$ 2,765,292	\$ 3,111,287	\$ 5,689,939	\$ 80,136,976	\$ 627,882	\$ 80,764,858	\$ 8,618,812	\$ 9,383,674	\$ 89,383,674
Central Valley Wye		\$ 58,163,560	\$ 16,462	\$ -	\$ -	\$ 58,180,022	\$ -	\$ 58,180,022	\$ -	\$ -	\$ 58,180,022
Resource Agency		\$ 194,755,382	\$ 13,845,465	\$ 11,814,622	\$ 11,209,363	\$ 231,624,832	\$ 916,343	\$ 232,541,175	\$ 29,235,085	\$ 30,151,428	\$ 261,776,260
Legal - PD		\$ 37,783,575	\$ 3,126,825	\$ 2,797,423	\$ 2,573,489	\$ 46,281,312	\$ -	\$ 46,281,312	\$ 8,076,536	\$ 8,076,536	\$ 54,357,848
SCISAP		\$ 13,382,217	\$ -	\$ 635	\$ 3,067,644	\$ 16,450,496	\$ -	\$ 16,450,496	\$ 6,223,383	\$ 6,223,383	\$ 22,673,879
SWCAP		\$ 677,872	\$ -	\$ -	\$ -	\$ 677,872	\$ -	\$ 677,872	\$ -	\$ -	\$ 677,872
Merced Extension - Design Advancement		\$ -	\$ -	\$ 4,951,964	\$ 37,776,709	\$ 42,728,673	\$ 9,386,336	\$ 52,115,009	\$ 9,600,110	\$ 18,986,446	\$ 61,715,119
Bakersfield Extension - Design Advancement		\$ -	\$ -	\$ 9,156,589	\$ 25,737,809	\$ 34,894,398	\$ 1,641,458	\$ 36,535,856	\$ 12,650,092	\$ 14,291,550	\$ 49,185,948
Central Valley Stations - Design Advancement		\$ -	\$ -	\$ 1,798,020	\$ 18,081,231	\$ 19,879,251	\$ 8,088,230	\$ 27,967,481	\$ 18,394,742	\$ 26,482,972	\$ 46,362,223
NoCal Interconnections		\$ 3,499	\$ 3,978	\$ 2,175	\$ 330,004	\$ 339,656	\$ -	\$ 339,656	\$ 1,366,304	\$ 1,366,304	\$ 1,705,960
Early Train Operator	9	\$ 1,571,692	\$ -	\$ -	\$ -	\$ 1,571,692	\$ -	\$ 1,571,692	\$ -	\$ -	\$ 1,571,692
Rail Delivery Partner - Program Delivery Support	9	\$ 291,467,203	\$ 21,827,731	\$ 27,964,813	\$ 25,331,918	\$ 366,591,665	\$ 5,605,488	\$ 372,197,153	\$ 25,011,543	\$ 30,617,031	\$ 397,208,696
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Development Section Phase II											
Sacramento - Merced		\$ 5,968,898	\$ -	\$ -	\$ -	\$ 5,968,898	\$ -	\$ 5,968,898	\$ -	\$ -	\$ 5,968,898
Allamont Pass		\$ 26,392,193	\$ -	\$ -	\$ -	\$ 26,392,193	\$ -	\$ 26,392,193	\$ -	\$ -	\$ 26,392,193
Los Angeles - San Diego		\$ 10,020,755	\$ -	\$ -	\$ -	\$ 10,020,755	\$ -	\$ 10,020,755	\$ -	\$ -	\$ 10,020,755
Rail Delivery Partner - Phase II		\$ 867	\$ -	\$ -	\$ -	\$ 867	\$ -	\$ 867	\$ -	\$ -	\$ 867
Project Development TOTAL	5, 6, 7	\$ 1,302,234,289	\$ 62,355,221	\$ 68,716,646	\$ 137,691,583	\$ 1,560,997,339	\$ 27,570,844	\$ 1,588,568,583	\$ 121,936,385	\$ 149,507,229	\$ 1,710,504,968
Construction Program											
Design-Build Contract Work		\$ 3,369,601,677	\$ 657,883,562	\$ 837,600,947	\$ 1,251,333,640	\$ 6,116,419,826	\$ 175,548,610	\$ 6,291,968,436	\$ 937,471,572	\$ 1,113,020,162	\$ 7,229,440,008
SR 99		\$ 281,172,062	\$ 702,608	\$ 8,025,949	\$ 7,524,412	\$ 299,900,619	\$ -	\$ 299,900,619	\$ 2,000,000	\$ 2,000,000	\$ 291,900,619
SR 46		\$ 18,271,321	\$ -	\$ 11,201,980	\$ -	\$ 18,726,392	\$ 1,981,660	\$ 20,708,052	\$ 5,699,919	\$ 6,681,579	\$ 26,407,971
Project Construction Management		\$ 296,916,052	\$ 93,773,956	\$ 97,117,410	\$ 121,400,888	\$ 612,208,306	\$ 19,903,289	\$ 632,111,595	\$ 95,639,091	\$ 115,542,380	\$ 727,750,686
Real Property Acquisition		\$ 1,348,114,977	\$ 75,521,762	\$ 33,869,266	\$ 55,627,932	\$ 1,513,133,936	\$ 1,182,454	\$ 1,514,316,390	\$ 126,647,198	\$ 127,829,652	\$ 1,640,963,588
Environmental Mitigation		\$ 110,357,574	\$ 7,192,597	\$ 3,991,542	\$ 582,192	\$ 122,123,904	\$ 926	\$ 122,124,830	\$ 14,066,085	\$ 14,067,011	\$ 136,190,915
Hazardous Waste Provisional Sum		\$ 34,271,613	\$ -	\$ -	\$ -	\$ 34,271,613	\$ -	\$ 34,271,613	\$ -	\$ -	\$ 34,271,613
Resource Agency		\$ 17,253,886	\$ 14,399,701	\$ 10,314,702	\$ -	\$ 42,068,289	\$ 848,135	\$ 42,916,424	\$ 37,161,290	\$ 38,009,425	\$ 80,925,927
Third Party Contract Work		\$ 224,352,230	\$ 46,230,458	\$ 50,495,339	\$ 52,483,207	\$ 373,561,234	\$ 7,768,554	\$ 381,329,788	\$ 96,225,099	\$ 103,993,653	\$ 477,554,887
Stations (Fresno Station and Fresno Historic Depot)		\$ -	\$ 185,099	\$ 413,412	\$ -	\$ 1,058,508	\$ 43,136	\$ 1,101,644	\$ 7,636,864	\$ 7,688,508	\$ 7,878,508
Trainsets & Facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
Merced Extension		\$ -	\$ -	\$ -	\$ 313,814	\$ 313,814	\$ -	\$ 313,814	\$ 167,570,804	\$ 168,040,804	\$ 168,354,618
Bakersfield Extension		\$ -	\$ -	\$ -	\$ 166,026	\$ 166,026	\$ -	\$ 166,026	\$ 204,687,002	\$ 204,853,028	\$ 205,019,054
CVS Track Construction		\$ -	\$ -	\$ 102,513	\$ 1,000,000	\$ 1,102,513	\$ -	\$ 1,102,513	\$ 128,398,106	\$ 128,398,106	\$ 129,500,619
Merced-Fresno (Preliminary ROW)		\$ 8,795,493	\$ -	\$ -	\$ -	\$ 8,795,493	\$ -	\$ 8,795,493	\$ -	\$ -	\$ 8,795,493
Fresno-Bakersfield (Preliminary ROW)		\$ 16,042,973	\$ -	\$ -	\$ -	\$ 16,042,973	\$ -	\$ 16,042,973	\$ -	\$ -	\$ 16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$ 6,131,312	\$ -	\$ -	\$ -	\$ 6,131,312	\$ -	\$ 6,131,312	\$ -	\$ -	\$ 6,131,312
Rail Delivery Partner - Phase I		\$ 619,588,895	\$ 78,797,044	\$ 60,942,513	\$ 84,745,294	\$ 842,073,746	\$ 17,565,621	\$ 859,639,367	\$ 85,385,336	\$ 102,950,667	\$ 962,590,033
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,402,815	\$ 2,402,815	\$ 2,402,815
Early Train Operator		\$ 23,467,235	\$ 4,825,745	\$ 5,732,377	\$ 10,859,724	\$ 44,885,081	\$ 1,699,647	\$ 46,584,728	\$ 14,469,809	\$ 16,109,456	\$ 61,054,537
Legal		\$ 35,081,054	\$ 4,785,610	\$ 6,701,932	\$ 6,964,054	\$ 53,532,649	\$ 31,578	\$ 53,564,227	\$ 12,587,180	\$ 12,618,758	\$ 66,151,407
Pre-Construction Activities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,436,000	\$ 2,436,000	\$ 2,436,000
Other		\$ 53,856,392	\$ -	\$ -	\$ -	\$ 53,856,392	\$ -	\$ 53,856,392	\$ 208,687,840	\$ 208,687,840	\$ 262,544,232
Construction TOTAL	5, 6, 7	\$ 6,430,749,638	\$ 985,162,326	\$ 1,126,963,887	\$ 1,607,406,863	\$ 10,150,272,628	\$ 327,843,610	\$ 10,478,116,238	\$ 2,162,173,010	\$ 2,389,215,600	\$ 12,867,331,838
TOTAL		\$ 7,732,983,828	\$ 1,037,507,547	\$ 1,195,680,543	\$ 1,745,098,446	\$ 11,711,270,364	\$ 254,614,454	\$ 11,965,884,819	\$ 2,284,109,395	\$ 2,538,722,849	\$ 14,249,993,214
Cumulative Program Totals											
Cumulative Program	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Aug) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Sep - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Administrative Budget		\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 4,199,625	\$ 226,878,195	\$ 27,264,045	\$ 31,463,670	\$ 254,142,240
Support Funding Total		\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 7,992,943	\$ 324,651,942	\$ 51,890,338	\$ 59,883,280	\$ 376,542,279
Local Assistance (Bookend) Total		\$ 458,374,038	\$ 151,240,884	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 6,317,774	\$ 786,295,778	\$ 84,398,838	\$ 90,716,612	\$ 870,694,616
Construction and Project Development Total		\$ 7,732,983,828	\$ 1,037,507,547	\$ 1,195,680,543	\$ 1,745,098,446	\$ 11,711,270,365	\$ 254,614,454	\$ 11,965,884,819	\$ 2,284,109,395	\$ 2,538,722,849	\$ 14,249,993,214
TOTAL		\$ 8,508,567,398	\$ 1,255,170,022	\$ 1,395,665,250	\$ 1,871,243,267	\$ 13,030,585,937	\$ 273,124,795	\$ 13,303,			



Total Project Expenditures with Forecasts
November 7, 2024 Report

Data through August 31, 2024

State Match Liability							
Fund Type	Notes	Total Obligation (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11	\$ 2,552,556,231	\$ 2,545,817,568	\$ (770,432)	\$ 2,545,047,136	\$ 7,509,095	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ 600,000	\$ 556,600	\$ -	\$ 556,600	\$ 43,400	92.8%
Federal Trust Fund (RAISE Merced Extension)	13	\$ 25,000,000	\$ 14,044,888	\$ -	\$ 14,044,888	\$ 10,955,112	56.2%
Federal Trust Fund (RAISE SR-46)	13	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Fund (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
Federal Funds TOTAL		\$ 6,826,823,173	\$ 2,560,419,056	\$ (770,432)	\$ 2,559,648,624	\$ 4,267,174,549	37.5%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,207,329	\$ 2,523,695,364	\$ (1,363,498)	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RAISE Merced Extension)	13	\$ 16,000,000	\$ 8,988,759	\$ -	\$ 8,988,759	\$ 7,011,241	56.2%
Federal Trust Fund (RAISE SR-46)	13	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Fund (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
State Funds TOTAL		\$ 3,805,585,526	\$ 2,532,684,123	\$ (1,363,498)	\$ 2,531,320,625	\$ 1,298,389,438	66.5%
TOTAL		\$ 10,632,408,699	\$ 5,093,103,179	\$ (2,133,931)	\$ 5,090,969,249	\$ 5,565,563,987	47.9%

Notes: ARRA State Match

11 The Authority submitted \$7.5M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.498B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

12 The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

13 The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.