



Total Project Expenditures with Forecasts
Supplemental Committee Report November 21, 2024

Data through September 30, 2024

State Match Liability							
Fund Type	Notes	Total Obligation (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11	\$ 2,552,556,231	\$ 2,545,817,568	\$ (770,432)	\$ 2,545,047,136	\$ 7,509,095	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ 600,000	\$ 556,600	\$ -	\$ 556,600	\$ 43,400	92.8%
Federal Trust Fund (RAISE Merced Extension)	13, 14	\$ 25,000,000	\$ 18,990,537	\$ -	\$ 18,990,537	\$ 6,009,463	76.0%
Federal Trust Fund (RAISE SR-46)	13	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Fund (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
Federal Funds TOTAL		\$ 6,826,823,173	\$ 2,565,364,705	\$ (770,432)	\$ 2,564,594,273	\$ 4,262,228,900	37.6%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,207,329	\$ 2,523,695,364	\$ (1,363,498)	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RAISE Merced Extension)	13	\$ 16,000,000	\$ 12,153,986	\$ -	\$ 12,153,986	\$ 3,846,014	76.0%
Federal Trust Fund (RAISE SR-46)	13	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Fund (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
State Funds TOTAL		\$ 3,805,585,526	\$ 2,535,849,350	\$ (1,363,498)	\$ 2,534,485,851	\$ 1,295,224,211	66.6%
TOTAL		\$ 10,632,408,699	\$ 5,101,214,055	\$ (2,133,931)	\$ 5,099,080,124	\$ 5,557,453,111	48.0%

Notes: ARRA State Match

11 The Authority submitted \$7.5M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.498B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

12 The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

13 The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.

14 Approved to Date total includes pending expenditure correction from State fund to Federal fund.