



Total Project Expenditures with Forecasts December 12, 2024

Data through October 31, 2024

Administrative Budget		Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Oct) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Nov - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960 - Administration		1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 8,663,809	\$ 231,342,379	\$ 28,243,689	\$ 36,907,499	\$ 259,586,069
TOTAL		1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 8,663,809	\$ 231,342,379	\$ 28,243,689	\$ 36,907,499	\$ 259,586,069
Support Funding												
1960.20 Project Delivery Support		3	\$ 88,437,750	\$ 17,793,954	\$ 15,156,035	\$ 17,378,068	\$ 138,765,808	\$ 5,147,456	\$ 143,913,265	\$ 16,780,511	\$ 21,927,967	\$ 160,693,776
1960.30 Construction Support		3	\$ 87,304,191	\$ 22,613,648	\$ 32,326,232	\$ 35,649,119	\$ 177,893,190	\$ 10,730,573	\$ 188,623,763	\$ 34,981,259	\$ 45,711,832	\$ 223,605,022
TOTAL			\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 15,878,029	\$ 332,537,028	\$ 51,761,771	\$ 67,639,799	\$ 384,298,798
Bookend Projects												
Bookend - North		4	\$ 432,575,678	\$ 147,379,620	\$ 126,649,090	\$ 30,406,739	\$ 737,011,128	\$ 19,367,809	\$ 756,378,937	\$ 20,035,558	\$ 39,403,367	\$ 776,414,495
Bookend - South		4	\$ 25,798,360	\$ 3,861,064	\$ -	\$ 13,307,452	\$ 42,966,876	\$ -	\$ 42,966,876	\$ 51,313,245	\$ 94,280,121	\$ 137,247,001
TOTAL		5, 6	\$ 458,374,038	\$ 151,240,684	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 19,367,809	\$ 799,345,813	\$ 71,348,803	\$ 90,716,612	\$ 870,694,616
Project Development and Construction												
Project Development Section Phase I												
San Francisco - San Jose			\$ 42,095,927	\$ 1,791,796	\$ 916,474	\$ 590,073	\$ 45,394,270	\$ 84,532	\$ 45,478,802	\$ 398,168	\$ 482,700	\$ 45,876,970
San Jose - Merced			\$ 100,541,942	\$ 2,319,824	\$ 596,845	\$ 320,076	\$ 103,778,687	\$ 242,188	\$ 104,020,875	\$ 202,862	\$ 445,050	\$ 104,223,377
Merced - Fresno			\$ 63,571,884	\$ -	\$ -	\$ -	\$ 63,571,884	\$ -	\$ 63,571,884	\$ -	\$ -	\$ 63,571,884
Fresno - Bakersfield			\$ 151,326,513	\$ -	\$ -	\$ -	\$ 151,326,513	\$ -	\$ 151,326,513	\$ -	\$ -	\$ 151,326,513
Bakersfield - Palmdale			\$ 56,975,134	\$ 809,718	\$ 113,380	\$ 208,114	\$ 58,106,346	\$ -	\$ 58,106,346	\$ 196,303	\$ 58,302,649	\$ 116,408,995
Locally Generated Alternative (LGA)			\$ 17,867,991	\$ 59,460	\$ -	\$ -	\$ 17,927,451	\$ -	\$ 17,927,451	\$ -	\$ -	\$ 17,927,451
Palmdale - Burbank		8	\$ 131,034,594	\$ 3,404,128	\$ 5,376,249	\$ 6,754,973	\$ 146,570,344	\$ 1,590,779	\$ 148,161,123	\$ 1,310,053	\$ 2,900,832	\$ 149,471,776
Burbank - Los Angeles		8	\$ 30,060,731	\$ 2,384,542	\$ 116,170	\$ 21,241	\$ 32,562,684	\$ 23,383	\$ 32,606,067	\$ 16,617	\$ 40,000	\$ 32,622,684
Los Angeles - Anaheim			\$ 68,571,459	\$ 2,765,292	\$ 3,111,287	\$ 5,688,939	\$ 80,136,977	\$ 1,823,736	\$ 81,960,713	\$ 7,422,958	\$ 9,246,694	\$ 91,207,407
Central Valley Wye			\$ 58,163,560	\$ 16,462	\$ -	\$ -	\$ 58,180,022	\$ -	\$ 58,180,022	\$ -	\$ -	\$ 58,180,022
Resource Agency			\$ 193,287,457	\$ 13,624,068	\$ 11,814,622	\$ 11,209,363	\$ 229,935,510	\$ 3,724,366	\$ 233,659,876	\$ 26,627,062	\$ 30,351,428	\$ 264,011,304
Legal - PD			\$ 37,783,575	\$ 3,126,825	\$ 2,797,423	\$ 2,573,489	\$ 46,281,312	\$ 327,983	\$ 46,609,295	\$ 7,748,553	\$ 8,076,536	\$ 54,357,848
SCISAP			\$ 13,382,216	\$ -	\$ 635	\$ 3,067,644	\$ 16,450,495	\$ 595,991	\$ 17,046,486	\$ 5,427,392	\$ 6,023,383	\$ 22,473,878
SWCAP			\$ 677,872	\$ -	\$ -	\$ -	\$ 677,872	\$ -	\$ 677,872	\$ -	\$ -	\$ 677,872
Merced Extension - Design Advancement			\$ -	\$ -	\$ 4,951,964	\$ 36,201,641	\$ 41,153,605	\$ 17,124,602	\$ 58,278,207	\$ 1,861,844	\$ 18,986,446	\$ 60,140,051
Bakersfield Extension - Design Advancement			\$ -	\$ -	\$ 9,156,589	\$ 23,821,611	\$ 32,978,200	\$ 12,596,691	\$ 45,574,891	\$ 1,694,859	\$ 14,291,550	\$ 47,266,440
Central Valley Stations - Design Advancement			\$ -	\$ -	\$ 1,798,020	\$ 18,081,231	\$ 19,879,251	\$ 15,729,675	\$ 35,608,926	\$ 10,253,297	\$ 26,482,972	\$ 46,362,223
NorCal Interconnections			\$ 3,499	\$ 3,978	\$ 2,175	\$ 330,004	\$ 336,656	\$ 34,984	\$ 374,640	\$ 1,331,320	\$ 1,366,304	\$ 1,705,960
Early Train Operator		9	\$ 1,571,692	\$ -	\$ -	\$ -	\$ 1,571,692	\$ -	\$ 1,571,692	\$ -	\$ -	\$ 1,571,692
Rail Delivery Partner - Program Delivery Support		9	\$ 291,467,204	\$ 21,827,731	\$ 27,964,813	\$ 26,368,982	\$ 367,628,730	\$ 10,247,911	\$ 377,876,641	\$ 20,369,120	\$ 30,617,031	\$ 398,245,761
Project Management Oversight Continuation			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Development Section Phase II												
Sacramento - Merced			\$ 5,968,898	\$ -	\$ -	\$ -	\$ 5,968,898	\$ -	\$ 5,968,898	\$ -	\$ -	\$ 5,968,898
Altamont Pass			\$ 26,392,193	\$ -	\$ -	\$ -	\$ 26,392,193	\$ -	\$ 26,392,193	\$ -	\$ -	\$ 26,392,193
Los Angeles - San Diego			\$ 10,020,755	\$ -	\$ -	\$ -	\$ 10,020,755	\$ -	\$ 10,020,755	\$ -	\$ -	\$ 10,020,755
Rail Delivery Partner - Phase II			\$ 867	\$ -	\$ -	\$ -	\$ 867	\$ -	\$ 867	\$ -	\$ -	\$ 867
Project Development TOTAL		5, 6, 7	\$ 1,300,766,363	\$ 52,133,824	\$ 68,716,646	\$ 135,237,381	\$ 1,556,854,214	\$ 64,146,821	\$ 1,621,001,035	\$ 85,360,408	\$ 149,507,229	\$ 1,706,361,443
Construction Program												
Design-Build Contract Work			\$ 3,369,601,677	\$ 657,883,562	\$ 837,596,249	\$ 1,251,333,640	\$ 6,116,415,127	\$ 345,919,150	\$ 6,462,334,277	\$ 791,639,539	\$ 1,137,556,669	\$ 7,253,973,816
SR 99			\$ 281,172,062	\$ 702,608	\$ 8,025,949	\$ -	\$ 289,900,619	\$ 1,681,608	\$ 291,582,227	\$ 318,392	\$ 2,000,000	\$ 291,900,619
SR 46			\$ -	\$ -	\$ 7,524,412	\$ 11,201,980	\$ 18,726,392	\$ 1,208,097	\$ 19,934,489	\$ 6,473,482	\$ 7,681,579	\$ 26,407,971
Project Construction Management			\$ 299,916,052	\$ 93,773,956	\$ 97,117,410	\$ 121,400,888	\$ 612,206,306	\$ 43,314,877	\$ 655,521,183	\$ 72,227,502	\$ 115,542,380	\$ 772,750,686
Real Property Acquisition			\$ 1,348,114,977	\$ 75,521,762	\$ 33,869,266	\$ 55,627,932	\$ 1,513,133,936	\$ 1,709,138	\$ 1,514,843,074	\$ 126,120,514	\$ 127,829,652	\$ 1,640,963,588
Environmental Mitigation			\$ 110,357,574	\$ 7,192,597	\$ 2,991,542	\$ 579,413	\$ 122,121,125	\$ 248,250	\$ 122,369,375	\$ 13,818,761	\$ 14,067,011	\$ 136,188,136
Hazardous Waste Provisional Sum			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Resource Agency			\$ 34,050,219	\$ 17,475,282	\$ 14,399,701	\$ 10,314,702	\$ 76,239,904	\$ 2,528,498	\$ 78,768,402	\$ 35,480,927	\$ 38,009,425	\$ 114,249,329
Third Party Contract Work			\$ 224,352,230	\$ 46,230,458	\$ 50,500,037	\$ 52,483,207	\$ 373,565,932	\$ 19,716,714	\$ 393,282,646	\$ 84,276,939	\$ 103,993,653	\$ 477,559,585
Stations (Fresno Station and Fresno Historic Depot)			\$ -	\$ 185,099	\$ 459,996	\$ 413,412	\$ 1,058,508	\$ 283,929	\$ 1,342,437	\$ 7,696,071	\$ 7,680,000	\$ 8,736,506
Transects & Facilities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ -	\$ 13,000,000
Merced Extension			\$ -	\$ -	\$ -	\$ 22,708	\$ -	\$ 22,708	\$ 3,858,620	\$ 3,981,328	\$ 164,182,184	\$ 168,040,804
Bakersfield Extension			\$ -	\$ -	\$ -	\$ 37,465	\$ -	\$ 37,465	\$ 277,519	\$ 314,964	\$ 204,409,483	\$ 204,687,002
CVS Track Construction			\$ -	\$ -	\$ 102,513	\$ 1,000,000	\$ 1,102,513	\$ 1,068,608	\$ 2,171,121	\$ 127,329,498	\$ 128,398,106	\$ 129,500,619
Merced-Fresno (Preliminary ROW)			\$ 8,795,493	\$ -	\$ -	\$ -	\$ 8,795,493	\$ -	\$ 8,795,493	\$ -	\$ -	\$ 8,795,493
Fresno-Bakersfield (Preliminary ROW)			\$ 16,042,973	\$ -	\$ -	\$ -	\$ 16,042,973	\$ -	\$ 16,042,973	\$ -	\$ -	\$ 16,042,973
Bakersfield - Palmdale (Preliminary ROW)			\$ 6,131,312	\$ -	\$ -	\$ -	\$ 6,131,312	\$ -	\$ 6,131,312	\$ -	\$ -	\$ 6,131,312
Rail Delivery Partner - Phase I			\$ 619,588,895	\$ 76,797,044	\$ 60,942,513	\$ 84,745,294	\$ 842,073,746	\$ 35,788,110	\$ 877,861,856	\$ 67,162,847	\$ 102,950,957	\$ 945,024,703
Project Management Oversight Continuation			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,402,815	\$ -	\$ 2,402,815
Early Train Operator			\$ 23,467,235	\$ 4,825,745	\$ 5,732,377	\$ 10,859,724	\$ 44,885,081	\$ 3,995,712	\$ 48,880,793	\$ 12,173,744	\$ 16,169,456	\$ 61,054,537
Legal			\$ 35,081,054	\$ 4,785,610	\$ 6,701,932	\$ 6,964,054	\$ 53,532,649	\$ 152,664	\$ 53,685,313	\$ 12,466,094	\$ 12,618,758	\$ 66,151,407
Pre-Construction Activities			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,436,000	\$ 2,436,000	\$ 2,436,000
Other			\$ 53,856,392	\$ -	\$ -	\$ -	\$ 53,856,392	\$ -	\$ 53,856,392	\$ 184,149,333	\$ 238,005,725	\$ 184,149,333
Construction TOTAL		5	\$ 6,430,528,145	\$ 985,373,723	\$ 1,126,963,897	\$ 1,606,964,418	\$ 10,149,801,182	\$ 461,751,494	\$ 10,611,601,676	\$ 1,927,444,126	\$ 2,389,215,620	\$ 12,539,065,801
TOTAL		5, 6, 7	\$ 7,731,294,508	\$ 1,037,507,547	\$ 1,195,680,543	\$ 1,742,221,799	\$ 11,706,704,397	\$ 525,898,315	\$ 12,232,602,710	\$ 2,012,824,534	\$ 2,538,722,849	\$ 14,245,427,246
Cumulative Program Totals												
Cumulative Program		Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Oct) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Nov - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Administrative Total			\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 8,663,809	\$ 231,342,379	\$ 28,243,689	\$ 36,907,499	\$ 259,586,069
Support Funding Total			\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 15,878,029	\$ 332,537,028	\$ 51,761,771	\$ 67,639,799	\$ 384,298,798
Local Assistance (Bookend) Total			\$ 458,374,038	\$ 151,240,684	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 19,367,809	\$ 799,345,813	\$ 71,348,803	\$ 90,716,612	\$ 870,694,616
Construction and Project Development Total			\$ 7,731,294,509	\$ 1,037,507,547	\$ 1,195,680,543	\$ 1,742,221,799	\$ 11,706,704,397	\$ 525,898,315	\$ 12,232,602,712	\$ 2,012,824,534	\$ 2,538,722,849	\$ 14,245,427,246
TOTAL		5	\$ 8,506,878,078	\$								



Total Project Expenditures with Forecasts
December 12, 2024

Data through October 31, 2024

State Match Liability							
Fund Type	Notes	Total Obligation (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11	\$ 2,552,556,231	\$ 2,545,817,568	\$ (770,432)	\$ 2,545,047,136	\$ 7,509,095	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ 600,000	\$ 556,600	\$ -	\$ 556,600	\$ 43,400	92.8%
Federal Trust Fund (RAISE Merced Extension)	13	\$ 25,000,000	\$ 18,990,537	\$ -	\$ 18,990,537	\$ 6,009,463	76.0%
Federal Trust Fund (RAISE SR-46)	13	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Fund (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
Federal Funds TOTAL		\$ 6,826,823,173	\$ 2,565,364,705	\$ (770,432)	\$ 2,564,594,273	\$ 4,262,228,900	37.6%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,207,329	\$ 2,523,695,364	\$ (1,363,498)	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RAISE Merced Extension)	13	\$ 16,000,000	\$ 12,153,986	\$ -	\$ 12,153,986	\$ 3,846,014	76.0%
Federal Trust Fund (RAISE SR-46)	13	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Fund (Federal State Partnership)	13	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	13	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	13	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Fund (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
State Funds TOTAL		\$ 3,805,585,526	\$ 2,535,849,350	\$ (1,363,498)	\$ 2,534,485,851	\$ 1,295,224,211	66.6%
TOTAL		\$ 10,632,408,699	\$ 5,101,214,055	\$ (2,133,931)	\$ 5,099,080,124	\$ 5,557,453,111	48.0%

Notes: ARRA State Match

11 The Authority submitted \$7.5M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.498B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

12 The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

13 The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.