

## Total Project Expenditures with Forecasts January 23, 2025

Data through November 30, 2024

Administrative Budget											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Nov) (B)	Inception to Date (C)= (A)+(B)	FY2024-25 Forecast (Dec - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960 - Administration	1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 10,988,835	\$ 233,667,405	\$ 25,399,759	\$ 36,388,595	\$ 259,067,164
<b>TOTAL</b>	1, 2	<b>\$ 141,467,590</b>	<b>\$ 26,014,188</b>	<b>\$ 25,793,350</b>	<b>\$ 29,403,442</b>	<b>\$ 222,678,570</b>	<b>\$ 10,988,835</b>	<b>\$ 233,667,405</b>	<b>\$ 25,399,759</b>	<b>\$ 36,388,595</b>	<b>\$ 259,067,164</b>
Support Funding											
1960.20 Project Delivery Support	3	\$ 88,437,751	\$ 17,793,954	\$ 15,156,035	\$ 17,378,068	\$ 138,765,809	\$ 6,443,665	\$ 145,209,474	\$ 14,893,984	\$ 21,337,649	\$ 160,103,458
1960.30 Construction Support	3	\$ 87,304,191	\$ 22,613,648	\$ 32,326,232	\$ 35,649,119	\$ 177,893,190	\$ 13,429,756	\$ 191,322,946	\$ 31,041,739	\$ 44,471,494	\$ 222,364,685
<b>TOTAL</b>		<b>\$ 175,741,942</b>	<b>\$ 40,407,603</b>	<b>\$ 47,482,267</b>	<b>\$ 53,027,187</b>	<b>\$ 316,658,999</b>	<b>\$ 19,873,421</b>	<b>\$ 336,532,420</b>	<b>\$ 45,935,723</b>	<b>\$ 65,809,143</b>	<b>\$ 382,468,142</b>
Bookend Projects											
Bookend - North	4	\$ 432,575,678	\$ 147,379,620	\$ 126,649,090	\$ 30,406,739	\$ 737,011,128	\$ 19,367,809	\$ 756,378,937	\$ 20,035,558	\$ 39,403,367	\$ 776,414,495
Bookend - South	4	\$ 25,798,360	\$ 3,861,064	\$ 42,966,876	\$ 13,307,452	\$ 86,873,752	\$ -	\$ 86,873,752	\$ 51,313,245	\$ 94,280,121	\$ 181,053,873
<b>TOTAL</b>	5, 6	<b>\$ 458,374,038</b>	<b>\$ 151,240,684</b>	<b>\$ 126,649,090</b>	<b>\$ 43,714,191</b>	<b>\$ 779,978,004</b>	<b>\$ 19,367,809</b>	<b>\$ 799,345,813</b>	<b>\$ 71,348,803</b>	<b>\$ 90,716,612</b>	<b>\$ 870,694,616</b>
Project Development and Construction											
Project Development Section Phase I											
San Francisco - San Jose		\$ 42,095,927	\$ 1,791,796	\$ 916,474	\$ 590,073	\$ 45,394,270	\$ 148,904	\$ 45,543,174	\$ 333,796	\$ 482,700	\$ 45,876,970
San Jose - Merced		\$ 100,541,942	\$ 2,319,824	\$ 596,845	\$ 320,076	\$ 103,778,687	\$ 194,472	\$ 103,973,159	\$ 250,578	\$ 445,050	\$ 104,223,737
Merced - Fresno		\$ 63,571,884	\$ -	\$ -	\$ -	\$ 63,571,884	\$ -	\$ 63,571,884	\$ -	\$ -	\$ 63,571,884
Fresno - Bakersfield		\$ 151,326,513	\$ -	\$ -	\$ -	\$ 151,326,513	\$ -	\$ 151,326,513	\$ -	\$ -	\$ 151,326,513
Bakersfield - Palmdale		\$ 56,975,134	\$ 809,718	\$ 113,380	\$ 208,114	\$ 58,106,346	\$ 13,050	\$ 58,119,396	\$ 183,253	\$ 196,303	\$ 58,302,649
Locally Generated Alternative (LGA)		\$ 17,867,990	\$ 59,460	\$ -	\$ -	\$ 17,927,450	\$ -	\$ 17,927,450	\$ -	\$ -	\$ 17,927,450
Palmdale - Burbank	8	\$ 131,034,994	\$ 3,404,128	\$ 5,376,249	\$ 6,754,973	\$ 146,570,344	\$ 1,680,779	\$ 148,251,123	\$ 1,220,053	\$ 2,900,832	\$ 149,471,176
Burbank - Los Angeles	8	\$ 30,060,731	\$ 2,384,542	\$ 116,170	\$ 21,241	\$ 32,582,684	\$ 23,383	\$ 32,606,067	\$ 16,617	\$ 40,000	\$ 32,622,684
Los Angeles - Anaheim		\$ 68,571,459	\$ 2,765,292	\$ 3,111,287	\$ 5,688,939	\$ 80,136,977	\$ 2,079,017	\$ 82,215,994	\$ 7,167,677	\$ 9,246,694	\$ 89,383,671
Central Valley Wye		\$ 58,163,560	\$ 16,462	\$ -	\$ -	\$ 58,180,022	\$ -	\$ 58,180,022	\$ -	\$ -	\$ 58,180,022
Resource Agency		\$ 193,287,457	\$ 13,624,068	\$ 11,814,622	\$ 11,216,819	\$ 229,942,966	\$ 4,358,173	\$ 234,301,139	\$ 25,993,255	\$ 30,351,428	\$ 260,294,394
Legal - PD		\$ 37,783,575	\$ 3,126,825	\$ 2,797,423	\$ 2,573,489	\$ 46,281,312	\$ 713,215	\$ 46,994,527	\$ 7,363,321	\$ 8,076,536	\$ 54,357,848
SCI/SAP		\$ 13,382,216	\$ -	\$ 635	\$ 3,067,644	\$ 16,450,495	\$ 944,204	\$ 17,394,699	\$ 5,079,179	\$ 6,023,383	\$ 22,473,878
SWCAP		\$ 677,872	\$ -	\$ -	\$ -	\$ 677,872	\$ -	\$ 677,872	\$ -	\$ -	\$ 677,872
Merced Extension - Design Advancement		\$ -	\$ -	\$ 4,951,964	\$ 36,201,641	\$ 41,153,605	\$ 16,805,711	\$ 57,959,316	\$ 2,180,735	\$ 18,986,446	\$ 60,140,051
Bakersfield Extension - Design Advancement		\$ -	\$ -	\$ 9,156,589	\$ 23,821,611	\$ 32,978,200	\$ 13,193,889	\$ 46,172,089	\$ 1,097,661	\$ 14,291,550	\$ 47,269,750
Central Valley Stations - Design Advancement		\$ -	\$ -	\$ 1,798,020	\$ 18,081,231	\$ 19,879,251	\$ 22,349,464	\$ 42,228,715	\$ 4,133,508	\$ 26,482,972	\$ 46,362,223
NorCal Interconnections		\$ 3,499	\$ 3,978	\$ 2,175	\$ 330,004	\$ 339,656	\$ 48,905	\$ 388,561	\$ 1,317,399	\$ 1,366,304	\$ 1,705,960
Early Train Operator	9	\$ 1,571,692	\$ -	\$ -	\$ -	\$ 1,571,692	\$ -	\$ 1,571,692	\$ -	\$ -	\$ 1,571,692
Rail Delivery Partner - Program Delivery Support	9	\$ 291,467,204	\$ 21,827,731	\$ 27,964,813	\$ 26,382,355	\$ 367,642,103	\$ 8,754,400	\$ 376,396,503	\$ 21,862,631	\$ 30,617,031	\$ 398,259,134
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Development Section Phase II											
Sacramento - Merced		\$ 5,968,898	\$ -	\$ -	\$ -	\$ 5,968,898	\$ -	\$ 5,968,898	\$ -	\$ -	\$ 5,968,898
Altamont Pass		\$ 26,392,193	\$ -	\$ -	\$ -	\$ 26,392,193	\$ -	\$ 26,392,193	\$ -	\$ -	\$ 26,392,193
Los Angeles - San Diego		\$ 10,020,755	\$ -	\$ -	\$ -	\$ 10,020,755	\$ -	\$ 10,020,755	\$ -	\$ -	\$ 10,020,755
Rail Delivery Partner - Phase II		\$ 867	\$ -	\$ -	\$ -	\$ 867	\$ -	\$ 867	\$ -	\$ -	\$ 867
<b>Project Development TOTAL</b>	5, 6, 7	<b>\$ 1,300,766,362</b>	<b>\$ 52,133,824</b>	<b>\$ 68,716,646</b>	<b>\$ 135,258,210</b>	<b>\$ 1,556,875,042</b>	<b>\$ 71,307,566</b>	<b>\$ 1,628,182,608</b>	<b>\$ 78,199,663</b>	<b>\$ 149,507,229</b>	<b>\$ 1,706,382,271</b>
Construction Program											
Design-Build Contract Work		\$ 3,369,601,677	\$ 657,883,562	\$ 837,596,249	\$ 1,251,333,640	\$ 6,116,415,127	\$ 388,703,242	\$ 6,505,118,369	\$ 748,855,447	\$ 1,137,558,689	\$ 7,253,973,816
SR 99		\$ 281,172,062	\$ 702,608	\$ 8,025,950	\$ -	\$ 289,900,620	\$ 1,681,608	\$ 291,582,228	\$ 318,392	\$ 2,000,000	\$ 291,900,620
SR 46		\$ -	\$ -	\$ 7,524,411	\$ 11,189,706	\$ 18,714,117	\$ 1,246,817	\$ 19,960,934	\$ 6,434,762	\$ 7,681,579	\$ 26,395,696
Project Construction Management		\$ 299,916,052	\$ 93,773,956	\$ 97,117,409	\$ 121,400,888	\$ 612,208,305	\$ 52,362,317	\$ 664,570,622	\$ 63,180,063	\$ 115,542,380	\$ 727,750,685
Real Property Acquisition		\$ 1,348,114,977	\$ 75,521,762	\$ 33,869,266	\$ 55,627,932	\$ 1,513,133,936	\$ 2,715,121	\$ 1,515,849,057	\$ 125,514,531	\$ 127,829,652	\$ 1,640,963,588
Environmental Mitigation		\$ 110,357,574	\$ 7,192,597	\$ 3,991,544	\$ 579,413	\$ 122,121,127	\$ 247,324	\$ 122,368,451	\$ 13,819,687	\$ 14,067,011	\$ 136,188,138
Hazardous Waste Provisional Sum		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Resource Agency		\$ 34,050,219	\$ 17,475,282	\$ 14,399,695	\$ 10,314,702	\$ 76,239,898	\$ 3,321,011	\$ 79,560,909	\$ 34,688,414	\$ 38,009,425	\$ 114,249,323
Third Party Contract Work		\$ 224,352,230	\$ 46,230,458	\$ 50,500,038	\$ 52,483,207	\$ 373,565,933	\$ 25,280,556	\$ 398,846,489	\$ 78,713,097	\$ 103,993,653	\$ 477,559,586
Stations (Fresno Station and Fresno Historic Depot)		\$ -	\$ 185,099	\$ 459,996	\$ 413,412	\$ 1,058,508	\$ 407,895	\$ 1,466,403	\$ 7,272,105	\$ 7,680,000	\$ 8,738,508
Trainsets & Facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
Merced Extension		\$ -	\$ -	\$ -	\$ 22,708	\$ 22,708	\$ 8,905,703	\$ 8,928,411	\$ 159,135,101	\$ 168,040,804	\$ 168,063,512
Bakersfield Extension		\$ -	\$ -	\$ 1	\$ 37,465	\$ 37,466	\$ 4,078,796	\$ 4,116,262	\$ 200,608,206	\$ 204,687,002	\$ 204,724,468
CVS Track Construction		\$ -	\$ -	\$ 102,513	\$ 1,000,000	\$ 1,102,513	\$ 4,835,836	\$ 5,938,349	\$ 123,562,270	\$ 128,398,106	\$ 129,500,619
Merced-Fresno (Preliminary ROW)		\$ 8,795,493	\$ -	\$ -	\$ -	\$ 8,795,493	\$ -	\$ 8,795,493	\$ -	\$ -	\$ 8,795,493
Fresno-Bakersfield (Preliminary ROW)		\$ 16,042,973	\$ -	\$ -	\$ -	\$ 16,042,973	\$ -	\$ 16,042,973	\$ -	\$ -	\$ 16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$ 6,131,312	\$ -	\$ -	\$ -	\$ 6,131,312	\$ -	\$ 6,131,312	\$ -	\$ -	\$ 6,131,312
Rail Delivery Partner - Phase I		\$ 619,588,895	\$ 76,797,044	\$ 60,942,514	\$ 84,745,294	\$ 842,073,747	\$ 48,104,964	\$ 890,178,711	\$ 54,845,993	\$ 102,950,957	\$ 945,024,704
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,402,815	\$ 2,402,815	\$ 2,402,815
Early Train Operator		\$ 23,467,235	\$ 4,825,745	\$ 5,732,377	\$ 10,859,724	\$ 44,885,081	\$ 5,137,714	\$ 50,022,795	\$ 11,031,742	\$ 16,169,456	\$ 61,054,537
Legal		\$ 35,081,054	\$ 4,785,610	\$ 6,701,933	\$ 6,964,054	\$ 53,532,650	\$ 181,874	\$ 53,714,524	\$ 12,436,884	\$ 12,618,758	\$ 66,151,408
Pre-Construction Activities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,436,000	\$ 2,436,000	\$ 2,436,000
Other		\$ 53,856,392	\$ -	\$ -	\$ -	\$ 53,856,392	\$ -	\$ 53,856,392	\$ 184,149,333	\$ 184,149,333	\$ 238,005,725
<b>Construction TOTAL</b>	5	<b>\$ 6,430,528,145</b>	<b>\$ 985,373,723</b>	<b>\$ 1,126,963,896</b>	<b>\$ 1,606,972,143</b>	<b>\$ 10,149,837,907</b>	<b>\$ 547,210,778</b>	<b>\$ 10,697,048,684</b>	<b>\$ 1,842,004,842</b>	<b>\$ 2,389,215,620</b>	<b>\$ 12,539,053,526</b>
<b>TOTAL</b>	5, 6, 7	<b>\$ 7,731,294,507</b>	<b>\$ 1,037,507,547</b>	<b>\$ 1,195,680,542</b>	<b>\$ 1,742,230,353</b>	<b>\$ 11,706,712,949</b>	<b>\$ 618,518,344</b>	<b>\$ 12,325,231,292</b>	<b>\$ 1,920,204,505</b>	<b>\$ 2,538,722,849</b>	<b>\$ 14,245,435,797</b>
Cumulative Program Totals											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Nov) (B)	Inception to Date (C)= (A)+(B)	FY2024-25 Forecast (Dec - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Administrative Total		\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 10,988,835	\$ 233,667,405	\$ 25,399,759	\$ 36,388,595	\$ 259,067,165
Support Funding Total		\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 19,873,421	\$ 336,532,419	\$ 45,935,723	\$ 65,809,143	\$ 382,468,141
Local Assistance (Bookend) Total	5	\$ 458,374,038	\$ 151,240,684	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 19,367,809	\$ 799,345,813	\$ 71,348,803	\$ 90,716,612	\$ 870,694,616
Construction and Project Development Total	5	\$ 7,731,294,509	\$ 1,037,507,547	\$ 1,195,680,542	\$ 1,742,230,353	\$ 11,706,712,951	\$ 618,518,344	\$ 12,325,231,295	\$ 1,920,204,505	\$ 2,538,722,849	\$ 14,245,435,800
<b>TOTAL</b>	5	<b>\$ 8,506,878,078</b>	<b>\$ 1,255,170,022</b>	<b>\$ 1,395,605,249</b>	<b>\$ 1,868,375,174</b>	<b>\$ 13,026,028,523</b>	<b>\$ 668,748,409</b>	<b>\$ 13,694,776,932</b>	<b>\$ 2,062,888,790</b>	<b>\$ 2,731,637,199</b>	<b>\$ 15,757,665,722</b>

**Notes: Admin, Support and Local Assistance**

- All admin expenditures are currently being reconciled. As part of these reconciliation efforts, the Admin expenditures for FY2006-07 to FY2023-24 have been updated.
- All costs for the Administrative Budget are displayed in Program 1960. Expenditures for all years were paid for through multiple fund sources.
- Support Funding: expenditures that are a re-categorization of Administrative costs to Project Development and Construction costs based on support staff working on project delivery and construction tasks.
- Local Assistance includes Bookend Projects in the North (Peninsula Corridor Electrification Project) and South (Rosecrans/Marquardt Grade Separation Project).



**Total Project Expenditures with Forecasts**  
January 23, 2025

Data through November 30, 2024

State Match Liability							
Fund Type	Notes	Awarded/ Authorized (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
<b>Federal Funds</b>							
Federal Trust Fund (ARRA)	11, 13	\$ 2,552,556,231	\$ 2,545,047,136	\$ -	\$ 2,545,047,136	\$ -	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)	13	\$ 600,000	\$ 556,600	\$ -	\$ 556,600	\$ -	92.8%
Federal Trust Fund (RAISE Merced Extension)	14	\$ 25,000,000	\$ 18,990,537	\$ -	\$ 18,990,537	\$ 6,009,463	76.0%
Federal Trust Fund (RAISE SR-46)	14	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Fund (Federal State Partnership)	14, 15	\$ 3,073,600,000	\$ -	\$ -	\$ -	\$ 3,073,600,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	14	\$ 201,946,942	\$ -	\$ -	\$ -	\$ 201,946,942	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	14	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Fund (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
<b>Federal Funds TOTAL</b>		<b>\$ 6,826,823,173</b>	<b>\$ 2,564,594,273</b>	<b>\$ -</b>	<b>\$ 2,564,594,273</b>	<b>\$ 4,254,676,405</b>	<b>37.6%</b>
<b>State Match to Federal Grants</b>							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,207,329	\$ 2,522,331,865		\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RAISE Merced Extension)	14	\$ 16,000,000	\$ 12,153,986	\$ -	\$ 12,153,986	\$ 3,846,014	76.0%
Federal Trust Fund (RAISE SR-46)	14	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Fund (Federal State Partnership)	14	\$ 768,400,000	\$ -	\$ -	\$ -	\$ 768,400,000	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	14	\$ 89,873,197	\$ -	\$ -	\$ -	\$ 89,873,197	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	14	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Fund (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>State Funds TOTAL</b>		<b>\$ 3,805,585,526</b>	<b>\$ 2,534,485,851</b>	<b>\$ -</b>	<b>\$ 2,534,485,851</b>	<b>\$ 1,295,224,211</b>	<b>66.6%</b>
<b>TOTAL</b>		<b>\$ 10,632,408,699</b>	<b>\$ 5,099,080,124</b>	<b>\$ -</b>	<b>\$ 5,099,080,124</b>	<b>\$ 5,549,900,616</b>	<b>48.0%</b>

**Notes:**

**11** The Authority submitted \$7.5M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.498B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

**12** The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.523B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

**13** The Brownfields Grant was closed 2023 and the ARRA Federal funding period ended 2017. Any remaining balances are no longer available for draw down/reimbursement.

**14** The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.

**15** The appropriation for Federal Trust Fund (Federal State Partnership) is a Phased Funding Agreement of \$2.393B to date and \$680.8M to be issued October 2025 for a total of \$3.074B.