

**California High-Speed Rail Authority
Board meeting minutes
January 23, 2025**

Webcast

<http://www.hsr.ca.gov/>

The meeting of the California High-Speed Rail Authority (Authority) Board convened on January 23, 2025, at the California High Speed Rail Authority in Fresno, CA and by Zoom. The minutes were prepared in the order items were presented during the meeting.

Members Present:

- Mr. Tom Richards, Chair
- Ms. Nancy Miller, Vice Chair
- Ms. Lynn Schenk
- Mr. Ernest Camacho
- Mr. Henry Perea
- Mr. Anthony Williams
- Mr. James Ghielmetti
- Ms. Martha Escutia

Members Absent:

- Ms. Emily Cohen
- The Honorable Dr. Joaquin Arambula, Ex Officio Member
- The Honorable Lena Gonzalez, Ex Officio Member

Agenda Item #1 – Consider Approving the November 7, 2025 Board Meeting Minutes

Motion to approve The November 7, 2025, was moved for approval by Director Escutia, seconded by Director Ghielmetti and approved (8-0)

Questions and comments made during agenda item #1 can be found on page 14-15 of the January 23, 2025, transcript.

Agenda Item #2 – Audit Charter

Motion to approve Audit Charter resolution #HSRA 25-01 was moved for approval by Director Camacho, seconded by Director Escutia and approved (8-0)

Questions and comments made during agenda item #2 can be found on page 15-18 of the January 23, 2025, transcript.

Agenda Item #3 – CEO Performance Metrics Criteria

Motion to approve CEO Performance Metrics Criteria resolution #HSRA 25-02 was moved for approval by Vice Chair Miller, seconded by Director Schenk and approved (8-0)

Questions and comments made during agenda item #3 can be found on page 18-23 of the January 23, 2025, transcript.

Public Comment

An opportunity for public comment was provided.

Public comment can be found on pages 6-8 of the January 23, 2025, transcript.

Agenda Item #4 Economic Impact Analysis from High Speed Rail Investments

The Authority's Board Reporting and Business-Economics Branch Chief Derek Boughton provided an economic impact analysis from High-Speed Rail investments.

Questions and comments made during agenda item #4 can be found on page 23-28 of the January 23, 2025, transcript.

Agenda Item #5 Annual Update Small Business and Conflict of Interest Compliance

The Authority's Chief of Process and Program Development Branch Catrina Blair provided an update on small business and Attorney Tawnya Southern provided an update on conflict-of-interest compliance.

Questions and comments made during agenda item #4 can be found on pages 28-55 of the January 23, 2025, transcript.

Agenda Item #6 CEO Report

Chief Executive Officer for the Authority, Ian Choudri, provided a program update and Industry Forum preview to the Board.

Questions and comments made during agenda item #6 can be found on page 55-58 of the January 23, 2025, transcript.

Agenda Item #7 Board Member Comments

Comments made by the Board members can be found on pages 58-61 of the January 23, 2025, transcript.

Meeting Adjourned

Chair Richards announced at 9:52 am that the Board was adjourned on page 61.