

Total Project Expenditures with Forecasts March 6, 2025

Data through December 31, 2024

Administrative Budget											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Dec) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Jan - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
1960 - Administration	1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 13,593,983	\$ 236,272,553	\$ 22,545,542	\$ 36,139,525	\$ 258,818,095
TOTAL	1, 2	\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 13,593,983	\$ 236,272,553	\$ 22,545,542	\$ 36,139,525	\$ 258,818,095
Support Funding											
1960.20 Project Delivery Support	3	\$ 88,437,751	\$ 17,793,954	\$ 15,156,035	\$ 17,378,068	\$ 138,765,809	\$ 7,786,679	\$ 146,552,488	\$ 12,914,162	\$ 20,700,841	\$ 159,466,650
1960.30 Construction Support	3	\$ 87,304,191	\$ 22,613,648	\$ 32,326,232	\$ 35,649,119	\$ 177,893,190	\$ 16,231,177	\$ 194,124,367	\$ 26,919,312	\$ 43,150,489	\$ 221,043,680
TOTAL		\$ 175,741,942	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,999	\$ 24,017,856	\$ 340,676,855	\$ 39,833,474	\$ 63,851,330	\$ 380,510,329
Bookend Projects											
Bookend - North	4	\$ 432,575,678	\$ 147,379,620	\$ 126,649,090	\$ 30,406,739	\$ 737,011,128	\$ 19,690,245	\$ 756,701,373	\$ 19,713,122	\$ 39,403,367	\$ 776,414,495
Bookend - South	4	\$ 25,798,360	\$ 3,861,064	\$ -	\$ 13,307,452	\$ 42,966,876	\$ -	\$ 42,966,876	\$ 51,313,245	\$ 94,280,121	\$ 137,247,001
TOTAL	5, 6	\$ 458,374,038	\$ 151,240,684	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 19,690,245	\$ 799,668,249	\$ 71,026,367	\$ 90,716,612	\$ 870,694,616
Project Development and Construction											
Project Development Section Phase I											
San Francisco - San Jose		\$ 42,095,927	\$ 1,791,796	\$ 916,474	\$ 590,073	\$ 45,394,270	\$ 144,044	\$ 45,538,314	\$ 338,656	\$ 482,700	\$ 45,876,970
San Jose - Merced		\$ 100,541,942	\$ 2,319,824	\$ 596,845	\$ 268,349	\$ 103,726,960	\$ 165,221	\$ 103,892,181	\$ 279,829	\$ 445,050	\$ 104,172,010
Merced - Fresno		\$ 63,571,884	\$ -	\$ -	\$ -	\$ 63,571,884	\$ -	\$ 63,571,884	\$ -	\$ -	\$ 63,571,884
Fresno - Bakersfield		\$ 151,326,513	\$ -	\$ -	\$ -	\$ 151,326,513	\$ -	\$ 151,326,513	\$ -	\$ -	\$ 151,326,513
Bakersfield - Palmdale		\$ 56,975,134	\$ 809,718	\$ 113,380	\$ 207,240	\$ 58,105,472	\$ 31,447	\$ 58,136,919	\$ 164,856	\$ 196,303	\$ 58,301,775
Locally Generated Alternative (LGA)		\$ 17,867,990	\$ 59,460	\$ -	\$ -	\$ 17,927,450	\$ -	\$ 17,927,450	\$ -	\$ -	\$ 17,927,450
Palmdale - Burbank	8	\$ 131,034,994	\$ 3,404,128	\$ 5,376,249	\$ 6,754,973	\$ 146,570,344	\$ 1,566,768	\$ 148,137,112	\$ 1,334,064	\$ 2,900,832	\$ 149,471,176
Burbank - Los Angeles	8	\$ 30,060,731	\$ 2,384,542	\$ 116,170	\$ 21,241	\$ 32,582,684	\$ 23,383	\$ 32,606,067	\$ 16,617	\$ 40,000	\$ 32,622,684
Los Angeles - Anaheim		\$ 68,571,459	\$ 2,765,292	\$ 3,111,287	\$ 5,688,939	\$ 80,136,977	\$ 2,278,160	\$ 82,415,137	\$ 6,968,534	\$ 9,246,694	\$ 89,383,671
Central Valley Wye		\$ 58,163,560	\$ 16,462	\$ -	\$ -	\$ 58,180,022	\$ -	\$ 58,180,022	\$ -	\$ -	\$ 58,180,022
Resource Agency		\$ 193,287,457	\$ 13,624,068	\$ 11,814,622	\$ 10,049,010	\$ 228,775,157	\$ 6,220,372	\$ 234,995,529	\$ 23,931,056	\$ 30,151,428	\$ 258,926,585
Legal - PD		\$ 37,783,575	\$ 3,126,825	\$ 2,797,423	\$ 2,489,338	\$ 46,197,161	\$ 813,831	\$ 47,010,992	\$ 6,787,978	\$ 53,798,970	\$ 99,996,131
SCI/SAP		\$ 13,382,216	\$ -	\$ 635	\$ 3,067,846	\$ 16,450,697	\$ 1,291,130	\$ 17,741,827	\$ 4,732,253	\$ 6,023,383	\$ 22,474,080
SWCAP		\$ 677,872	\$ -	\$ -	\$ -	\$ 677,872	\$ -	\$ 677,872	\$ -	\$ -	\$ 677,872
Merced Extension - Design Advancement		\$ -	\$ -	\$ 4,951,964	\$ 42,417,079	\$ 47,369,043	\$ 8,667,898	\$ 56,036,941	\$ 11,818,548	\$ 20,486,446	\$ 67,855,489
Bakersfield Extension - Design Advancement		\$ -	\$ -	\$ 9,156,589	\$ 23,684,587	\$ 32,841,176	\$ 13,202,521	\$ 46,043,697	\$ 1,289,029	\$ 14,491,550	\$ 47,332,726
Central Valley Stations - Design Advancement		\$ -	\$ -	\$ 1,798,020	\$ 18,081,231	\$ 19,879,251	\$ 24,655,344	\$ 44,534,595	\$ 1,827,628	\$ 26,482,972	\$ 46,362,223
NorCal Interconnections		\$ 3,499	\$ 3,978	\$ 2,175	\$ 330,004	\$ 339,656	\$ 79,833	\$ 419,489	\$ 1,286,471	\$ 1,366,904	\$ 1,705,960
Early Train Operator	9	\$ 1,571,692	\$ -	\$ -	\$ -	\$ 1,571,692	\$ -	\$ 1,571,692	\$ -	\$ -	\$ 1,571,692
Rail Delivery Partner - Program Delivery Support	9	\$ 291,467,204	\$ 21,827,731	\$ 27,964,813	\$ 26,490,623	\$ 367,750,371	\$ 8,574,764	\$ 376,325,135	\$ 22,042,267	\$ 30,617,031	\$ 398,367,402
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Development Section Phase II											
Sacramento - Merced		\$ 5,968,898	\$ -	\$ -	\$ -	\$ 5,968,898	\$ -	\$ 5,968,898	\$ -	\$ -	\$ 5,968,898
Altamont Pass		\$ 26,392,193	\$ -	\$ -	\$ -	\$ 26,392,193	\$ -	\$ 26,392,193	\$ -	\$ -	\$ 26,392,193
Los Angeles - San Diego		\$ 10,020,755	\$ -	\$ -	\$ -	\$ 10,020,755	\$ -	\$ 10,020,755	\$ -	\$ -	\$ 10,020,755
Rail Delivery Partner - Phase II		\$ 867	\$ -	\$ -	\$ -	\$ 867	\$ -	\$ 867	\$ -	\$ -	\$ 867
Project Development TOTAL	5, 6, 7	\$ 1,300,766,362	\$ 52,133,824	\$ 68,716,646	\$ 140,140,533	\$ 1,561,757,365	\$ 67,714,716	\$ 1,629,472,081	\$ 82,817,786	\$ 150,532,502	\$ 1,712,289,867
Construction Program											
Design-Build Contract Work		\$ 3,369,601,677	\$ 657,883,562	\$ 837,596,249	\$ 1,251,333,640	\$ 6,116,415,127	\$ 430,348,327	\$ 6,546,763,454	\$ 709,686,474	\$ 1,140,034,801	\$ 7,256,449,928
SR 99		\$ 281,172,062	\$ 702,608	\$ 8,025,950	\$ -	\$ 289,900,620	\$ 1,681,608	\$ 291,582,228	\$ 318,392	\$ 2,000,000	\$ 291,900,620
SR 46		\$ -	\$ -	\$ 7,524,411	\$ 11,189,706	\$ 18,714,117	\$ 5,077,585	\$ 23,791,702	\$ 2,583,994	\$ 7,661,579	\$ 26,375,696
Project Construction Management		\$ 299,916,052	\$ 93,773,956	\$ 97,117,409	\$ 121,400,888	\$ 612,208,305	\$ 61,646,963	\$ 673,855,268	\$ 55,395,417	\$ 117,042,380	\$ 729,250,685
Real Property Acquisition		\$ 1,348,114,977	\$ 75,521,762	\$ 33,854,366	\$ 55,398,839	\$ 1,512,889,944	\$ 3,431,535	\$ 1,516,321,479	\$ 115,514,317	\$ 118,945,852	\$ 1,631,835,796
Environmental Mitigation		\$ 110,357,574	\$ 7,192,597	\$ 3,991,544	\$ 564,413	\$ 122,106,127	\$ 266,192	\$ 122,372,319	\$ 13,800,819	\$ 14,067,011	\$ 136,173,138
Hazardous Waste Provisional Sum		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Resource Agency		\$ 34,050,219	\$ 17,475,282	\$ 14,399,695	\$ 10,175,019	\$ 76,100,215	\$ 7,284,793	\$ 83,385,008	\$ 34,924,632	\$ 42,209,425	\$ 118,309,640
Third Party Contract Work		\$ 224,352,230	\$ 46,230,458	\$ 50,500,038	\$ 52,482,772	\$ 373,565,498	\$ 30,567,329	\$ 404,132,827	\$ 85,556,212	\$ 116,123,541	\$ 489,689,039
Stations (Fresno Station and Fresno Historic Depot)		\$ -	\$ 185,099	\$ 459,996	\$ 413,412	\$ 1,058,508	\$ 480,834	\$ 1,539,342	\$ 7,199,166	\$ 7,680,000	\$ 8,738,508
Trainsets & Facilities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
Merced Extension		\$ -	\$ -	\$ -	\$ 1,870,487	\$ 1,870,487	\$ 12,572,387	\$ 14,442,874	\$ 158,685,467	\$ 171,257,854	\$ 173,128,341
Bakersfield Extension		\$ -	\$ -	\$ 1	\$ 37,465	\$ 37,466	\$ 6,867,564	\$ 6,905,030	\$ 199,986,188	\$ 206,891,218	\$ 207,896,684
CVS Track Construction		\$ -	\$ -	\$ 102,513	\$ 886,388	\$ 988,901	\$ 6,412,404	\$ 7,401,305	\$ 106,175,814	\$ 112,588,218	\$ 113,577,119
Merced-Fresno (Preliminary ROW)		\$ 8,795,493	\$ -	\$ -	\$ -	\$ 8,795,493	\$ -	\$ 8,795,493	\$ -	\$ -	\$ 8,795,493
Fresno-Bakersfield (Preliminary ROW)		\$ 16,042,973	\$ -	\$ -	\$ -	\$ 16,042,973	\$ -	\$ 16,042,973	\$ -	\$ -	\$ 16,042,973
Bakersfield - Palmdale (Preliminary ROW)		\$ 6,131,312	\$ -	\$ -	\$ -	\$ 6,131,312	\$ -	\$ 6,131,312	\$ -	\$ -	\$ 6,131,312
Rail Delivery Partner - Phase I		\$ 619,588,895	\$ 76,797,044	\$ 60,942,514	\$ 84,323,989	\$ 841,652,443	\$ 59,024,442	\$ 900,676,885	\$ 43,926,515	\$ 102,950,957	\$ 944,603,400
Project Management Oversight Continuation		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,402,815	\$ 2,402,815	\$ 2,402,815
Early Train Operator		\$ 23,467,235	\$ 4,825,745	\$ 5,732,377	\$ 10,780,823	\$ 44,806,180	\$ 6,198,126	\$ 51,004,306	\$ 9,971,330	\$ 16,169,456	\$ 60,975,636
Legal		\$ 35,081,054	\$ 4,785,610	\$ 6,701,933	\$ 6,928,064	\$ 53,496,661	\$ 208,914	\$ 53,705,575	\$ 12,884,571	\$ 13,093,485	\$ 66,590,146
Pre-Construction Activities		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,436,000	\$ 2,436,000	\$ 2,436,000
Other		\$ 53,856,392	\$ -	\$ -	\$ -	\$ 53,856,392	\$ -	\$ 53,856,392	\$ 181,673,221	\$ 181,673,221	\$ 235,529,613
Construction TOTAL	5	\$ 6,430,528,145	\$ 985,373,723	\$ 1,126,948,996	\$ 1,607,785,904	\$ 10,150,636,768	\$ 632,069,003	\$ 10,782,705,772	\$ 1,756,121,344	\$ 2,388,190,347	\$ 12,538,827,116
TOTAL	5, 6, 7	\$ 7,731,294,507	\$ 1,037,507,547	\$ 1,195,665,642	\$ 1,747,926,437	\$ 11,712,394,133	\$ 699,783,719	\$ 12,412,177,853	\$ 1,838,939,130	\$ 2,538,722,849	\$ 14,251,116,983
Cumulative Program Totals											
	Notes	Total FY2006-07 to FY2020-21	FY2021-22	FY2022-23	FY2023-24	Total FY2006-07 to FY2023-24 (A)	FY2024-25 Expenditures (Jul - Dec) (B)	Inception to Date (C)=(A)+(B)	FY2024-25 Forecast (Jan - Jun) (D)	Total FY2024-25 (E)=(B)+(D)	Cumulative Total (F)=(A)+(E)
Administrative Total		\$ 141,467,590	\$ 26,014,188	\$ 25,793,350	\$ 29,403,442	\$ 222,678,570	\$ 13,593,983	\$ 236,272,553	\$ 22,545,542	\$ 36,139,525	\$ 258,818,095
Support Funding Total		\$ 175,741,941	\$ 40,407,603	\$ 47,482,267	\$ 53,027,187	\$ 316,658,998	\$ 24,017,856	\$ 340,676,854	\$ 39,833,474	\$ 63,851,330	\$ 380,510,328
Local Assistance (Bookend) Total	5	\$ 458,374,038	\$ 151,240,684	\$ 126,649,090	\$ 43,714,191	\$ 779,978,004	\$ 19,690,245	\$ 799,668,249	\$ 71,026,367	\$ 90,716,612	\$ 870,694,616
Construction and Project Development Total	5	\$ 7,731,294,509	\$ 1,037,507,547	\$ 1,195,665,642	\$ 1,747,926,437	\$ 11,712,394,135	\$ 699,783,719	\$ 12,412,177,854	\$ 1,838,939,130	\$ 2,538,722,849	\$ 14,251,116,984
TOTAL	5	\$ 8,506,878,078	\$ 1,255,170,022	\$ 1,395,590,349	\$ 1,874,071,259	\$ 13,031,709,707	\$ 757,085,804	\$ 13,788,795,511	\$ 1,972,344,513	\$ 2,729,430,317	\$ 15,761,140,024

Notes: Admin, Support and Local Assistance

- ¹ All admin expenditures are currently being reconciled. As part of these reconciliation efforts, the Admin expenditures for FY2006-07 to FY2023-24 have been updated.
- ² All costs for the Administrative Budget are displayed in Program 1960. Expenditures for all



Total Project Federal Grant Awards and State Match
March 6, 2025

Data through December 31, 2024

Fund Type	Notes	Awarded/ Authorized (A)	Approved To Date (B)	Submitted Pending Approval To Date (C)	Total Submitted (D) = (B + C)	Remaining Balance (E) = (A - D)	% Submitted to Date (F) = (D / A)
Federal Funds							
Federal Trust Fund (ARRA)	11, 13	\$ 2,552,556,231	\$ 2,545,047,136	\$ -	\$ 2,545,047,136	\$ -	99.7%
Federal Trust Fund (FY10)		\$ 928,620,000	\$ -	\$ -	\$ -	\$ 928,620,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)	13	\$ 600,000	\$ 556,600	\$ -	\$ 556,600	\$ -	92.8%
Federal Trust Fund (RAISE Merced Extension)	14	\$ 25,000,000	\$ 18,990,537	\$ -	\$ 18,990,537	\$ 6,009,463	76.0%
Federal Trust Fund (RAISE SR-46)	14	\$ 24,000,000	\$ -	\$ -	\$ -	\$ 24,000,000	0.0%
Federal Trust Fund (Federal State Partnership)	14, 15	\$ 3,073,600,000	\$ -	\$ 1,436,333	\$ 1,436,333	\$ 3,072,163,667	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	14	\$ 201,946,942	\$ -	\$ 95,648	\$ 95,648	\$ 201,851,294	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	14	\$ 20,000,000	\$ -	\$ -	\$ -	\$ 20,000,000	0.0%
Federal Trust Fund (Corridor ID)		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	0.0%
Federal Trust Fund (RCE Le Grand Road Overcrossing)	16	\$ 89,645,961	\$ -	\$ -	\$ -	\$ 89,645,961	0.0%
Federal Funds TOTAL		\$ 6,916,469,134	\$ 2,564,594,273	\$ 1,531,981	\$ 2,566,126,254	\$ 4,342,790,385	37.1%
State Match to Federal Grants							
Federal Trust Fund (ARRA)	11, 12	\$ 2,498,207,329	\$ 2,522,331,865	\$ -	\$ 2,522,331,865	\$ -	101.0%
Federal Trust Fund (FY10)		\$ 359,805,000	\$ -	\$ -	\$ -	\$ 359,805,000	0.0%
Federal Trust Fund (Brownfields EPA Grant)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RAISE Merced Extension)	14	\$ 16,000,000	\$ 12,153,986	\$ -	\$ 12,153,986	\$ 3,846,014	76.0%
Federal Trust Fund (RAISE SR-46)	14	\$ 60,100,000	\$ -	\$ -	\$ -	\$ 60,100,000	0.0%
Federal Trust Fund (Federal State Partnership)	14	\$ 768,400,000	\$ -	\$ 359,083	\$ 359,083	\$ 768,040,917	0.0%
Federal Trust Fund (CRISI Shafter Grade Separations)	14	\$ 89,873,197	\$ -	\$ 42,572	\$ 42,572	\$ 89,830,625	0.0%
Federal Trust Fund (RAISE Fresno Historic Depot)	14	\$ 13,200,000	\$ -	\$ -	\$ -	\$ 13,200,000	0.0%
Federal Trust Fund (Corridor ID)		\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Federal Trust Fund (RCE Le Grand Road Overcrossing)	16	\$ 22,411,490	\$ -	\$ -	\$ -	\$ 22,411,490	0.0%
State Funds TOTAL		\$ 3,827,997,016	\$ 2,534,485,851	\$ 401,655	\$ 2,534,887,506	\$ 1,317,234,046	66.2%
TOTAL		\$ 10,744,466,150	\$ 5,099,080,124	\$ 1,933,636	\$ 5,101,013,760	\$ 5,660,024,431	47.5%

Notes:

11 The Authority submitted \$7.5M in refunds to the FRA reducing the ARRA Federal contribution to \$2.545B. As a result, the ARRA State Match requirement was updated to \$2.498B to reflect the updated Federal contribution amount and now accurately reflects Federal/State required percentage contribution as stated in the agreement. In addition, ARRA State Match increased by \$52.1M due to the Authority absorbing costs which were originally allocated as ARRA Local Match.

12 The State Match to ARRA and State Match Liability tables reflect invoices submitted to and approved by the FRA totaling \$2.522B as of January 31, 2022. With January's approval, HSRA has met its total State Match obligation.

13 The Brownfields Grant was closed 2023 and the ARRA Federal funding period ended 2017. Any remaining balances are no longer available for draw down/reimbursement.

14 The Board approved a new Expenditure Authorization at the January 18, 2024 meeting for the new Federal grants and State Match.

15 The appropriation for Federal Trust Fund (Federal State Partnership) is a Phased Funding Agreement of \$2.393B to date and \$680.8M to be issued October 2025 for a total of \$3.074B.

16 Railroad Crossing Elimination (RCE) Grant awarded on January 10, 2025.