

## **CEO Report**

Ian Choudri, Chief Executive Officer
May 1, 2025

- Project Delivery and Construction Improvements
- 2. Program and Cost Management
- 3. Organizational Strengthening
- 4. Private Sector Investment Strategy



# **Project Delivery and Construction Milestones:**

- » Improve schedule of completing current civil contracts
- » Complete Railhead project
- » Secure contracts for commoditized materials
- » Award contract for laying tracks
- » Start laying high-speed rail track



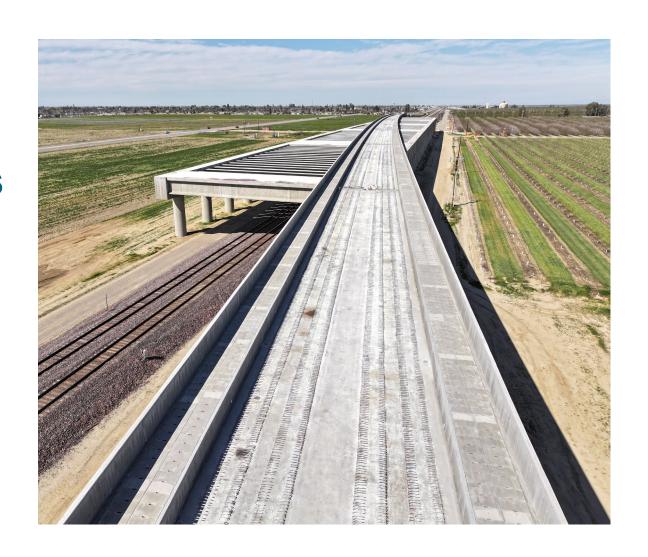
#### **Program and Cost Management:**

- » Complete new cost estimates and schedule improvements in the 2025 PUR supplemental report
- » Improve and streamline Authority work processes:
  - Contracts management
  - Construction management
  - Program management
  - New procurement activities



#### **Organizational Strengthening**

- » Mitigate redundant and overlapping consultant contracts
  - Bolster state technical/engineering and project management staff
  - Deploy more focused and targeted consultant oversight
- » Complete hiring executive leadership/direct reports to CEO



#### Private Sector Investment Strategy

- » Finalize private sector investment plan
  - State backstop/securitization of funds to support Gilroy –
     Palmdale project delivery.



## **Questions?**

