



Finance & Audit Committee

CENTRAL VALLEY STATUS REPORT

May 29, 2025 Report (Data Through March 31, 2025)

Executive Summary

Construction Packages (CP) Design-Build Expenditures (Page 4)

- March 2025 Expenditures totaled \$98.0M.
 - Construction Package 1 – Expenditures totaled \$45.1M. (Page 16)
 - Construction Package 2-3 – Expenditures totaled \$52.9M. (Page 26)
 - Construction Package 4 – Expenditures totaled \$0.0M. (Page 36)
- Total CP Cumulative Actual Expenditures – \$6,720.1M. (Pages 14, 25, 35)
- Total Cumulative Current Contract Amount – \$8,292.3M. (Pages 14, 25, 35)

Change Orders

- Executed Change Orders this period – 6 for a total of \$61.1M:
 - Construction Package 1 – 2 for a total of \$37.0M. (Page 17)
 - Construction Package 2-3 – 4 for a total of \$24.1M. (Page 27)
 - Construction Package 4 – 0 for a total of \$0.0M. (Page 37)

Risk Contingency

- The budgeted Contingency Remaining for Construction Packages 1, 2-3, and 4 is 8.5%.

CP Construction Labor (Page 5)

- March 2025, Average Daily Site Workers (by week) – 1,490 workers. A decrease of 11 workers from the previous period (1,501).
 - Construction Package 1 - 399 workers. A decrease of 36 workers from the previous month (435). (Page 18)
 - Construction Package 2-3 - 1,091 workers. An increase of 25 workers from the previous month (1,066). (Page 28)
 - Construction Package 4 - The CP 4 project reached substantial completion in January 2024. A total of 3,277 jobs were created by the CP 4 project. (Page 38)
- Contractors continued with construction while following safety protocols and guidelines from the Centers for Disease Control and Prevention (CDC) and Occupational Safety and Health Administration (OSHA).

CP Construction Progress (Page 6)

- Structures – 52 construction complete (57%), 32 underway, 8 not started. No change from the previous period.
 - Construction Package 1 – 18 complete (55%), 11 underway, 4 not started.
 - Construction Package 2-3 – 23 complete (48%), 21 underway, 4 not started.
 - Construction Package 4 – 11 of 11 structures completed (100%).
- Guideway – 69 miles complete (58%), 27 underway, 23 not started. No change from the previous period.
 - Construction Package 1 – 11 complete (34%), 10 underway, 11 not started.
 - Construction Package 2-3 – 37 complete (57%), 16 underway, 12 not started.
 - Construction Package 4 – 21 complete (95%), 1 underway, 0 not started.

Utility Relocations Status (Page 7)

- Relocated: 1,548 (85%); In Progress: 106 (6%); Approved to Start: 0 (0%); Not Started: 172 (9%); Total: 1,826. A total of seven utilities relocated in March 2025.

A sequence of activities must be completed to begin utility relocation work. These activities include environmental clearance, executed third-party agreement(s), design approval, construction work plans, pre-construction walkthroughs, acquisition of real property, and/or land right conveyances:

- Construction Package 1 – Relocated: 811 (82%); In Progress: 55 (5%); Approved to Start: 0 (0%); Not Started: 126 (13%); Total: 992.
- Construction Package 2-3 – Relocated: 604 (86%); In Progress: 51 (7%); Approved to Start: 0 (0%); Not Started: 46 (7%); Total: 701.
- Construction Package 4 – Relocated: 133 (100%); In Progress: 0 (0%); Approved to Start: 0 (0%); Not Started: 0 (0%); Total: 133.

CP Real Property/Right-of-Way (ROW) (Pages 12 - 13)

- Total Parcels Delivered to Date – 99.1% or 2,274 parcels of the 2,295 parcels that are needed for the construction packages.
- Parcels Delivered to Design-Builder (DB) – One parcel in March 2025.
- Construction Packages 1-4 – Two parcels added in CP 1 and one parcel added in CP 2-3. Zero parcels removed. The Authority continues to receive requests for additional parcels primarily related to third-party requirements. The Authority reviews these as received and if merit is found, those parcels will be added and acquired per contractual terms.
- Total Railroad Parcels Delivered to Date – 154 parcels delivered compared to an estimated 176 total railroad parcels needed.
- Three railroad parcels needed for construction were delivered in March and the remaining railroad parcels are not needed for construction.
- The Authority is tracking acquisition of eighteen parcels not needed for substantial completion of CP 4.

Project Development (Environmental Clearance) Schedule – Notice of Determination (NOD)/Record of Decision (ROD) (Pages 44 - 45)

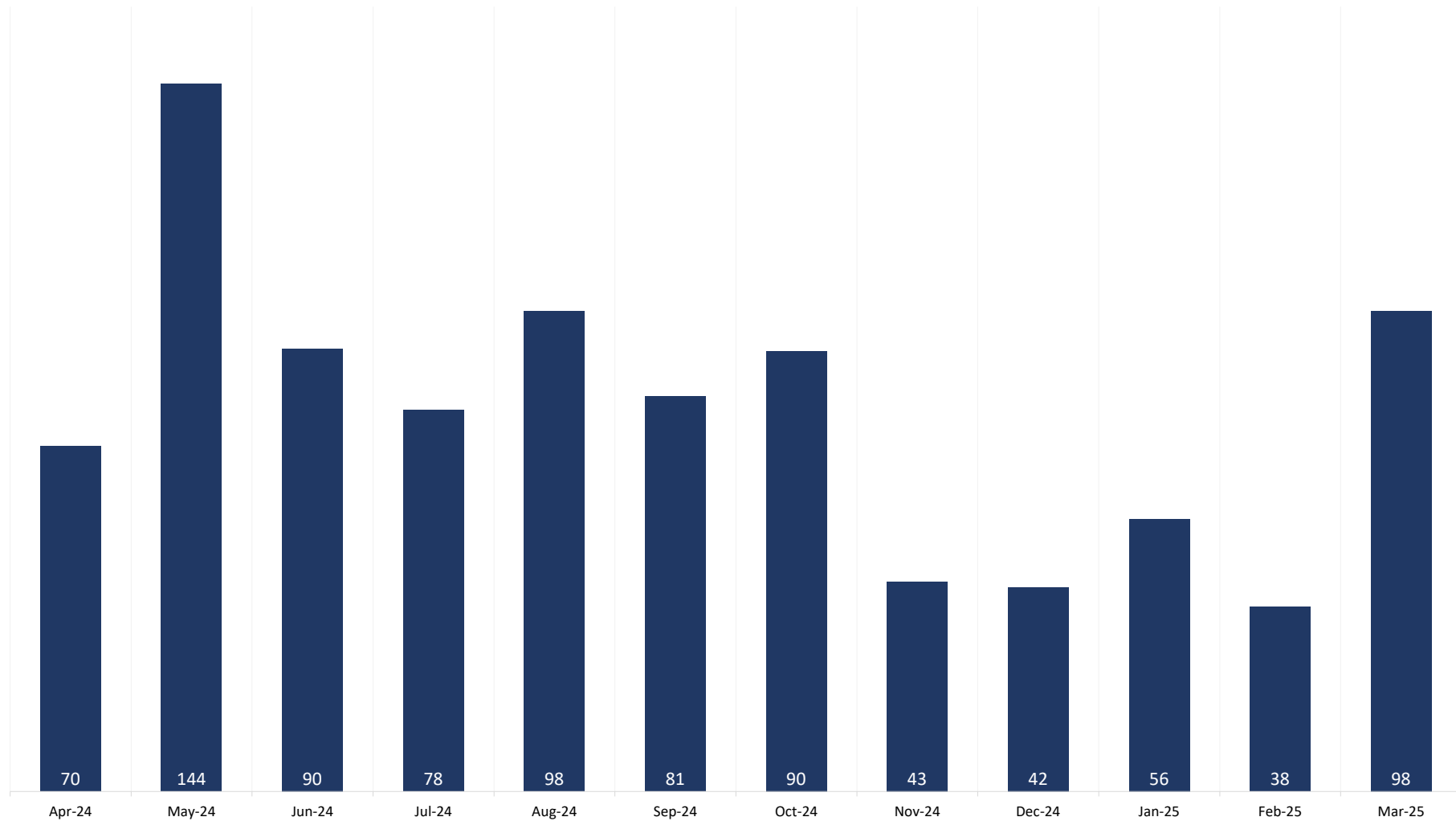
- San Francisco to San Jose – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- San Jose to Merced – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- Bakersfield to Palmdale – Work through NOD/ROD has been completed. Continued meeting with key stakeholders, including the Center for Biological Diversity.
- Palmdale to Burbank – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- Burbank to Los Angeles – Work through NOD/ROD has been completed. Project closeout activities are ongoing.
- Los Angeles to Anaheim – Received and began addressing comments from Cooperating agencies on the Admin Draft Environmental Impact Report/Environmental Impact Statement (EIR/EIS) in late March 2025. NOD/ROD anticipated in late December 2025.

Project Development (Post-Record of Decision) Schedule (Page 45)

- Merced Extension (Merced to Madera) – The Authority continues to make progress on design development, including advancing on right-of-way, utilities and third-party related requirements for the future high-speed rail civil infrastructure. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the project to achieve favorable schedule and budget outcomes.
- Fresno to Bakersfield Locally Generated Alternative (LGA) – The Authority continues to make progress on design development, including advancing on right-of-way, utilities and third-party related requirements for the future high-speed rail civil infrastructure. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the project to achieve schedule and budget outcomes.
- Central Valley Stations (CVS) - Schematic design for the Merced, Fresno, Kings/Tulare, and Bakersfield stations were completed. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the stations project to achieve schedule and budget outcomes.

CP 1-4 – Design Build Expenditures

CP 1-4 – Monthly Expenditures (\$ Millions)

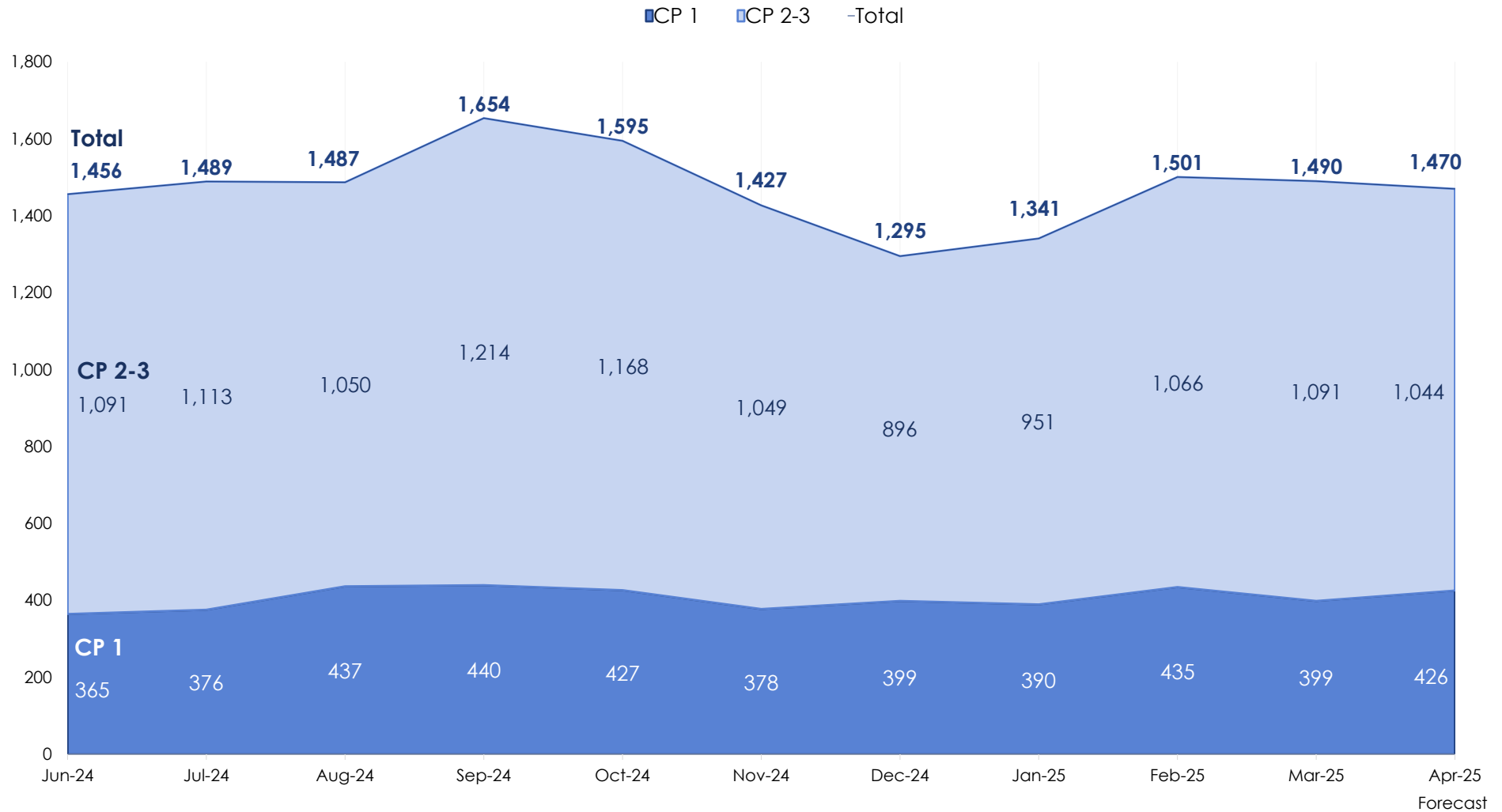


Notes:

1. March 2025 Expenditures totaled \$98.0M.
 - a. Construction Package 1 – Expenditures totaled \$45.1M.
 - b. Construction Package 2-3 – Expenditures totaled \$52.9M.
 - c. Construction Package 4 – Expenditures totaled \$0.0M.

CP 1-4 – Monthly Construction Labor

CP 1-4 – Monthly Construction Workforce Total – Actual (FTE)



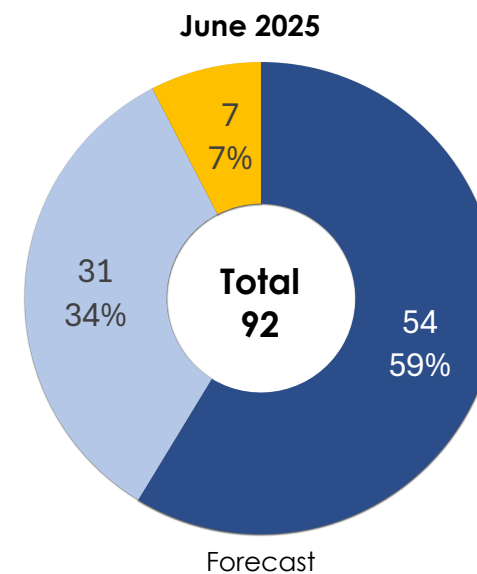
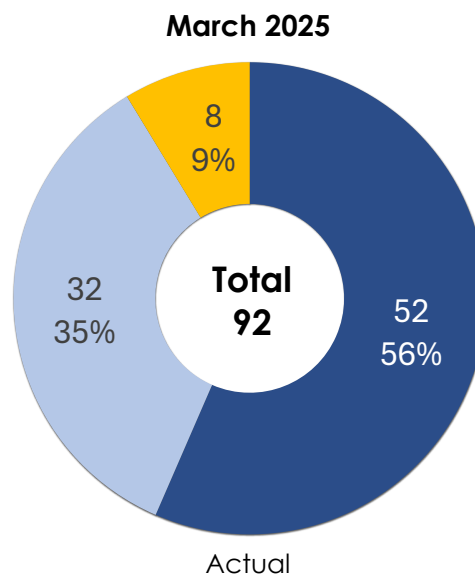
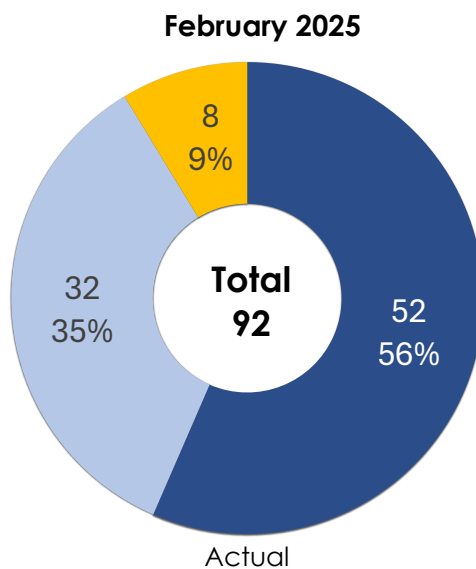
Notes:

- The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
- March 2025, Average Daily Site Workers (by week) – 1,490 workers. A decrease of 11 workers from the previous period (1,501).
 - Construction Package 1 (Page 17) – 399 workers. A decrease of 36 workers from the previous month (435).
 - Construction Package 2-3 (Page 26) – 1,091 workers. An increase of 25 workers from the previous month (1,066).
 - Construction Package 4 (Page 36) – The CP 4 project reached substantial completion in January 2024. A total of 3,277 jobs were created by the CP 4 project.

CP 1-4 – Construction Progress: Structures

CP 1-4 – Construction Progress to Completion – Forecast vs. Actual

■ Complete ■ Underway ■ Remaining



Structures Monthly Construction Status – Underway vs. Completed

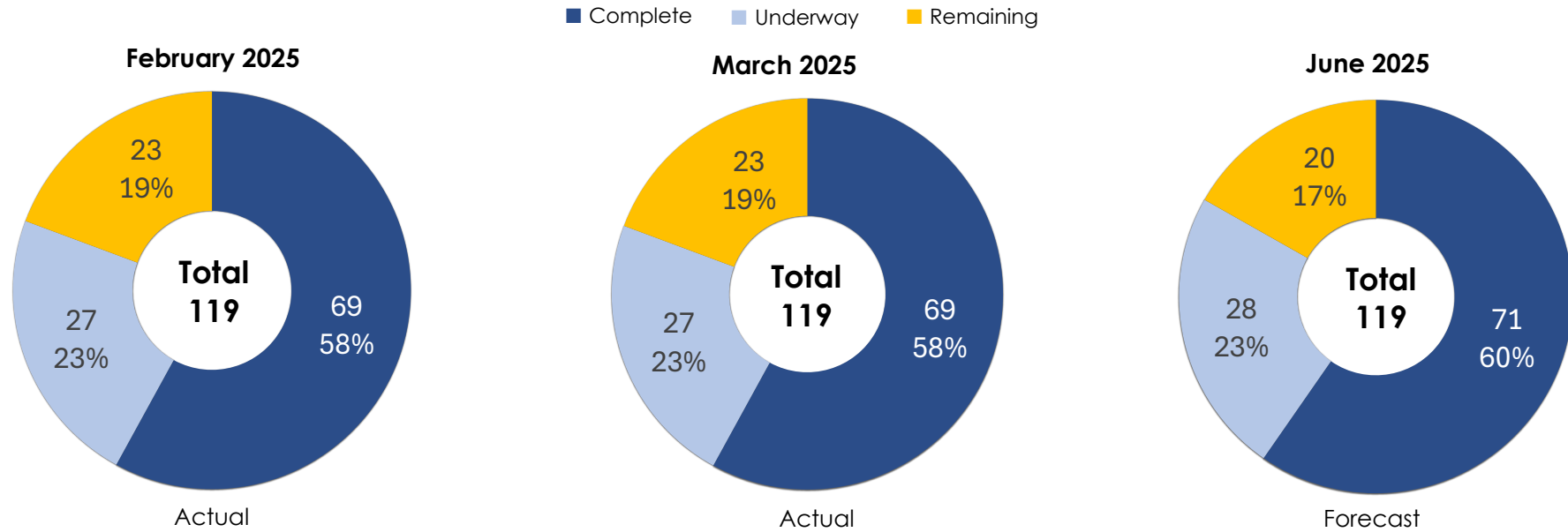
Segment	Not Started	Underway	Completed	Total
CP 1	4	11	18	33
CP 2-3	4	21	23	48
CP 4	0	0	11	11
Overall	8	32	52	92

Notes:

1. Construction Complete definition:
 - a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.

CP 1-4 – Construction Progress: Guideway

CP 1-4 – Construction Progress to Completion – Forecast vs. Actual



Guideway Monthly Construction Status – Underway vs. Completed

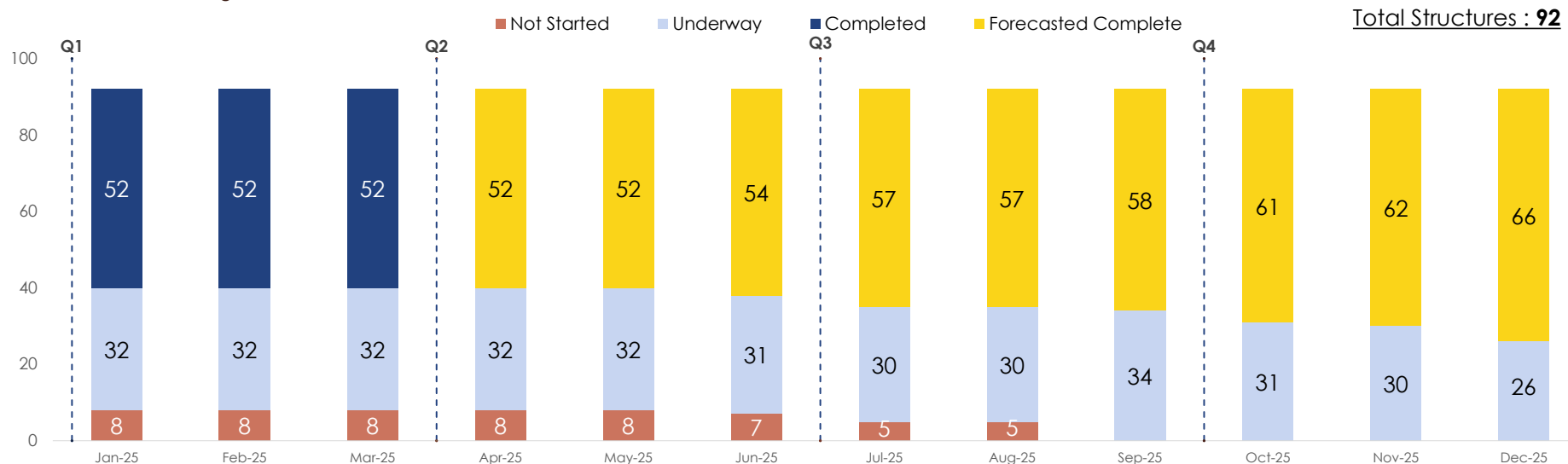
Segment	Not Started	Underway	Completed	Total
CP 1	11	10	11	32
CP 2-3	12	16	37	65
CP 4	0	1	21	22
Overall	23	27	69	119

Notes:

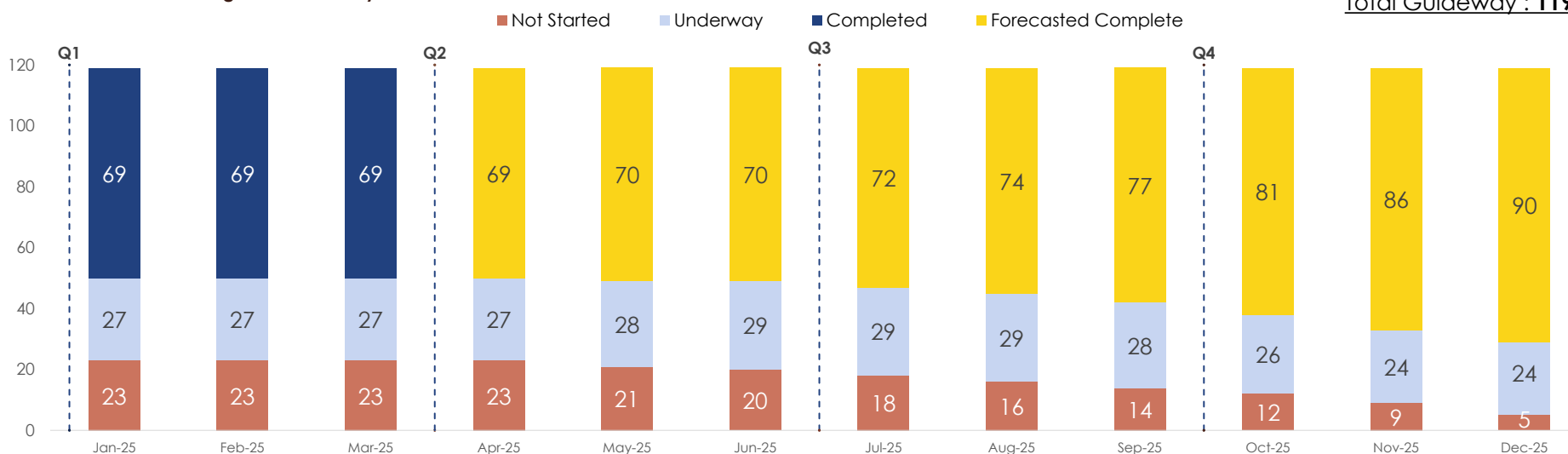
1. Construction Complete definition:
 - a. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.

CP 1-4 – Construction Progress 2025

CP 1 - 4 – Construction Progress - Structures



CP 1 - 4 – Construction Progress - Guideway



Notes:

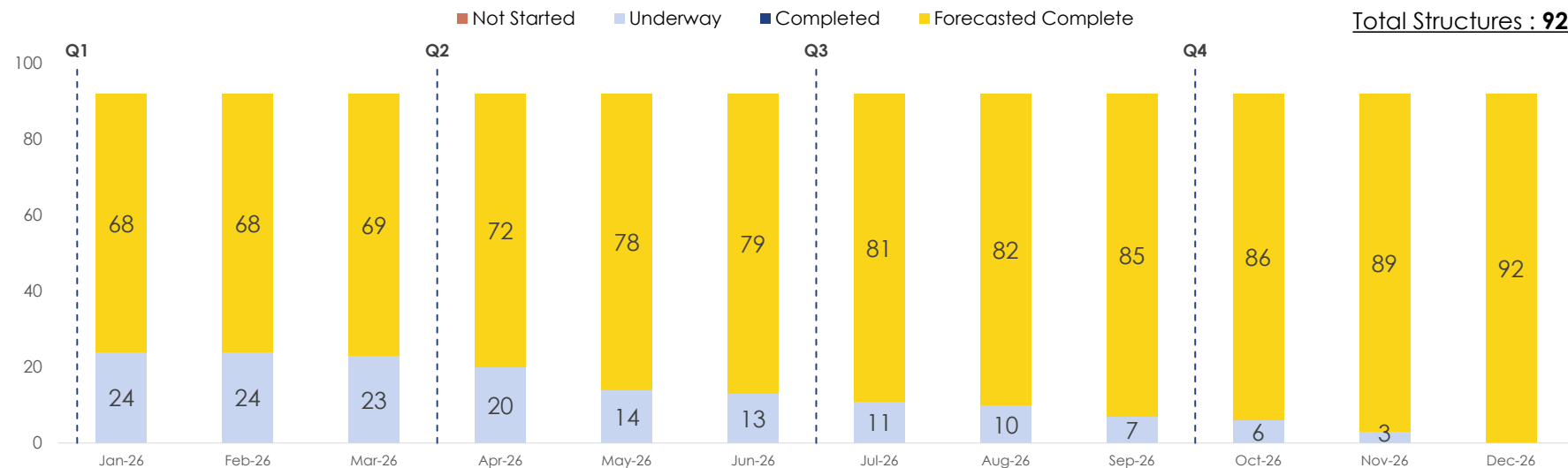
1. Construction Complete definition:

a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.

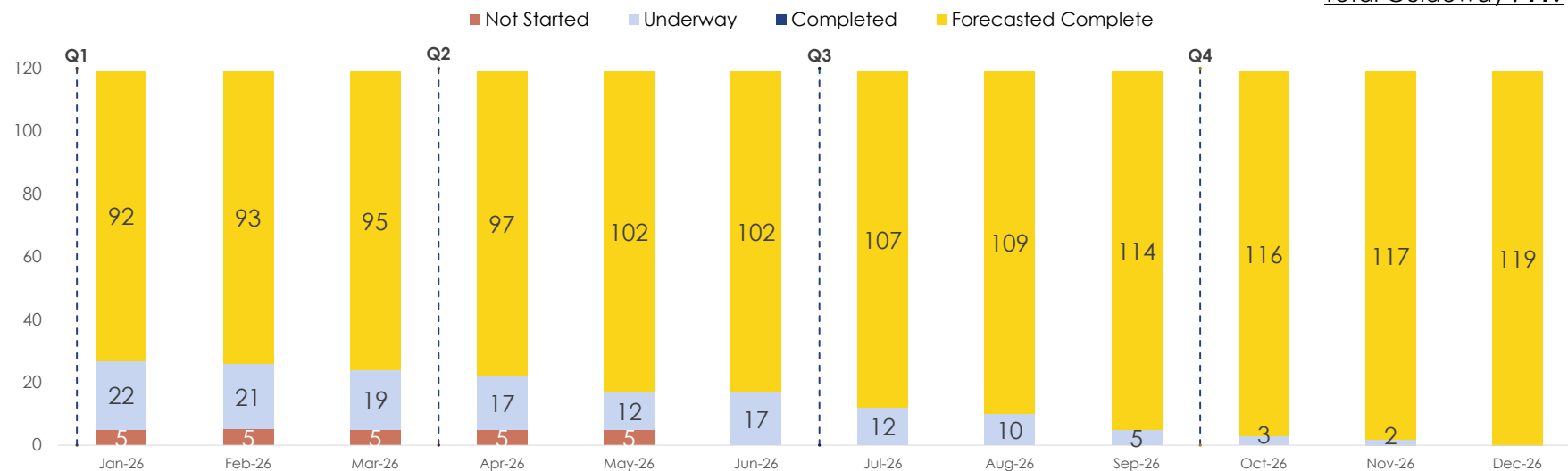
b. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.

CP 1-4 – Construction Progress 2026

CP 1 - 4 – Construction Progress - Structures



CP 1 - 4 – Construction Progress - Guideway



Notes:

1. Construction Complete definition:
 - a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - b. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.

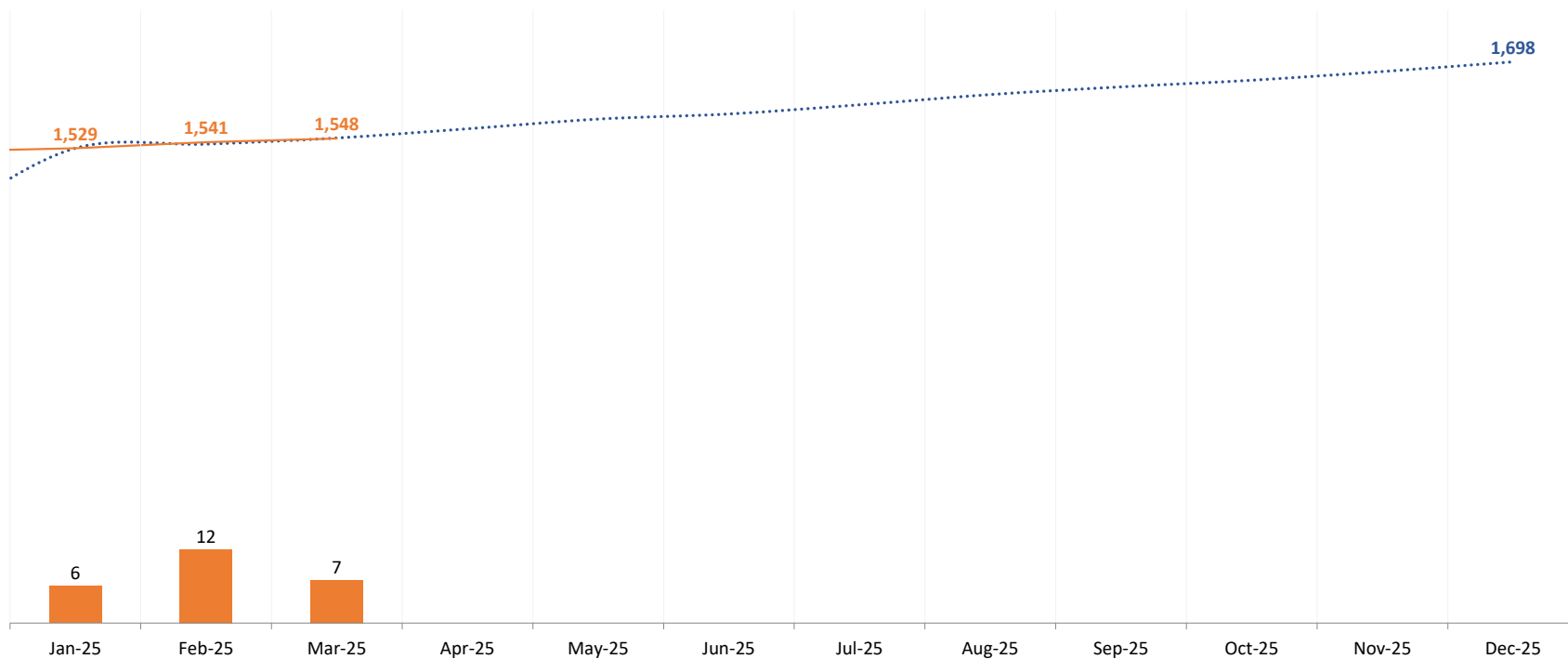
CP 1-4 – Utility Relocations

CP 1-4 – Utility Relocation Summary

Construction Package	Total Relocations Mar 31, 2025	Total Utilities Relocated to Date Mar 31, 2025	Remaining Utility Relocations Mar 31, 2025
CP 1	992	811	181
CP 2-3	701	604	97
CP 4	133	133	0
Total	1,826	1,548	278

CP 1-4 – Utility Relocation Status Summary-Monthly

■ Monthly Relocations
 ⋯ Planned Cumulative
 — Actual Cumulative



CP 1-4 – Utility Relocation Summary

CP 1-4 – Summary by Utility Type

Utility	Status	CP 1	CP 2-3	CP 4	CP 1 - 4 Total	Percentage
Electric	NOT STARTED	44	32	0	76	11%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	11	35	0	46	7%
	RELOCATED	160	317	62	539	82%
	TOTAL	215	384	62	661	100%
Gas	NOT STARTED	11	8	0	19	15%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	14	0	0	14	11%
	RELOCATED	65	19	7	91	74%
	TOTAL	90	27	7	124	100%
PGE Telecom	NOT STARTED	1	0	0	1	100%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	0	0	0	0	0%
	RELOCATED	0	0	0	0	0%
	TOTAL	1	0	0	1	100%
Telecom	NOT STARTED	25	3	0	28	4%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	4	8	0	12	2%
	RELOCATED	386	222	32	640	94%
	TOTAL	415	233	32	680	100%
Wet	NOT STARTED	45	3	0	48	13%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	26	8	0	34	9%
	RELOCATED	200	46	32	278	77%
	TOTAL	271	57	32	360	99%

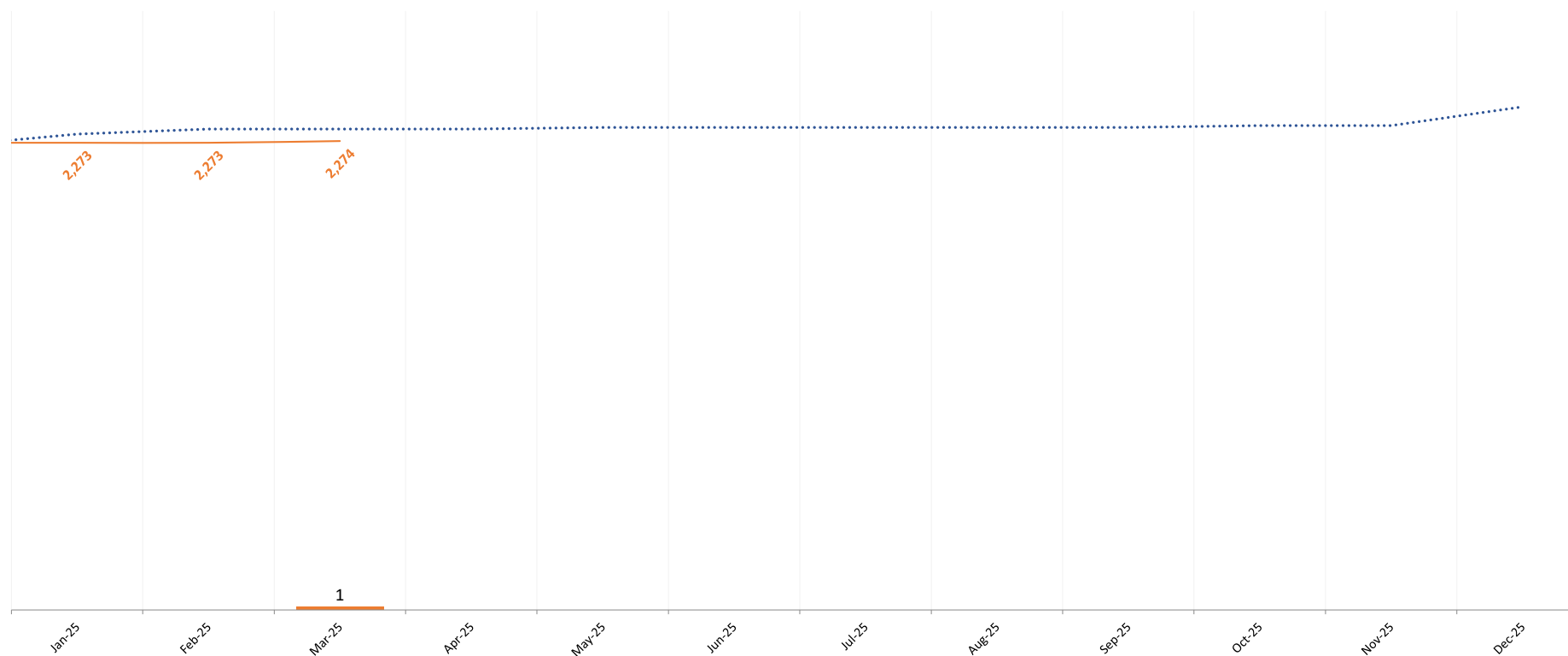
CP 1-4 – Real Property/Right of Way (ROW)

CP 1-4 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Mar 31, 2025	Total Parcels Delivered to Date Mar 31, 2025	Remaining Parcels to be Delivered Mar 31, 2025	Percentage Delivery
CP 1	1,085	1,070	15	99%
CP 2-3	989	981	8	99%
CP 4	223	223	0	100%
Total	2,297	2,274	23	99%

CP 1-4 – Parcel Delivery to Design-Builder (DB) Summary

■ Actual Delivery to DB
 Planned Cumulative
 — Actual Cumulative



Notes:

1. This reflects the actual parcels delivered to the Design-Builder by month and forecast dates.
2. CP 1 Total Needed Parcels increased by two parcels and CP 2-3 Total Needed Parcels increased by one parcel in March.

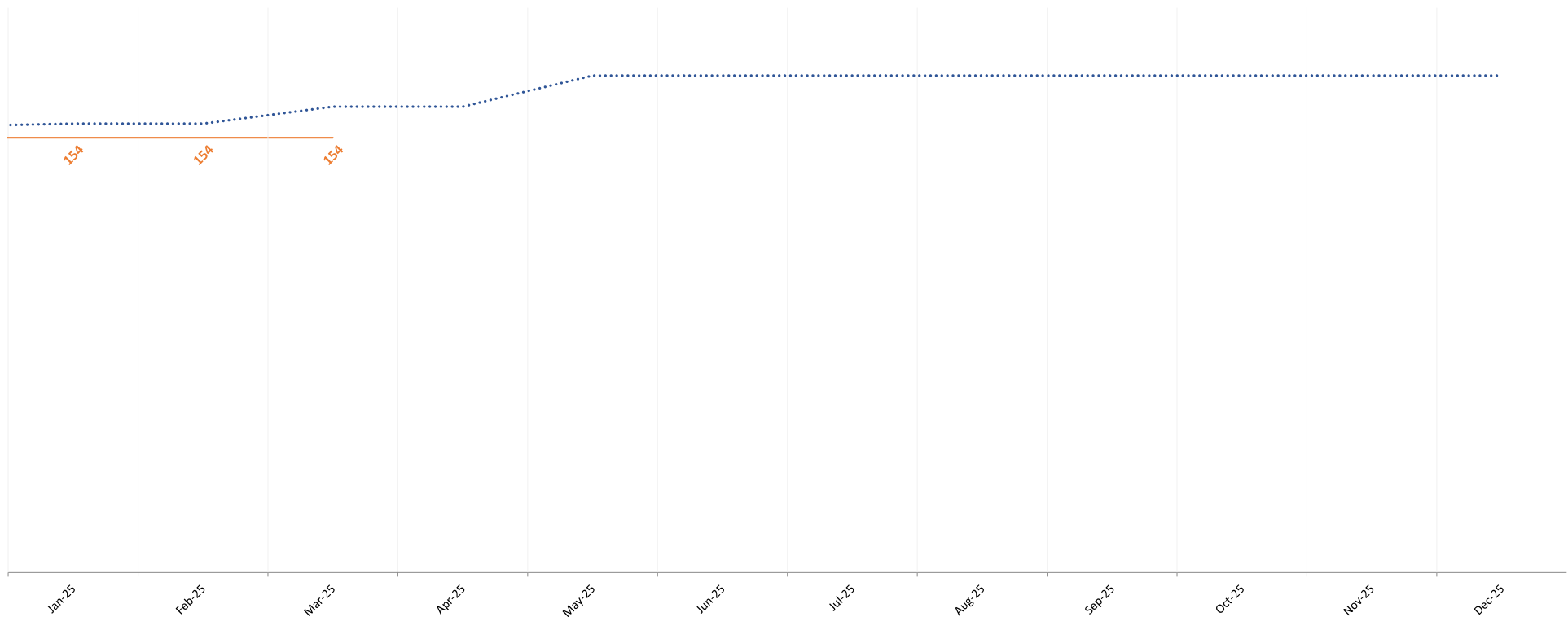
CP 1-4 – Real Property/Right of Way (ROW) Railroad

CP 1-4 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Mar 31, 2025	Total Railroad Parcels Delivered to Date Mar 31, 2025	Remaining Railroad Parcels to be Delivered Mar 31, 2025
CP 1	89	70	19
CP 2-3	58	55	3
CP 4	29	29	0
Total	176	154	22

CP 1-4 – Railroad Parcel Delivery to Design-Builder (DB) Summary

■ Actual Railroad Delivery to DB
 ⋯ Planned Railroad Cumulative
 — Actual Railroad Cumulative



Notes:

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

CONSTRUCTION PACKAGE 1 (CP 1) OVERVIEW

CP 1 – Design-Build Contract Summary⁽¹⁾

Milestones

Milestone	Date
Request for Quote (RFQ) Date:	11/15/2011
Statement of Qualification (SOQ) Date:	12/19/2011
Request for Proposal (RFP) Date:	3/22/2012
Proposal:	1/18/2013
Bid Open Date:	4/13/2013
Award Date:	8/16/2013
Notice to Proceed (NTP) 1 Date:	10/15/2013
Notice to Proceed (NTP) 2 Date:	11/22/2013
Notice to Proceed (NTP) 3 Date:	7/11/2014
Original Completion Date:	3/31/2018
Current Forecast Contract Completion Date ⁽²⁾ :	Dec 2026
Current Forecast Construction Completion Date⁽²⁾:	Nov 2026

Contract Time Status

Description	Duration
Original Contract Days:	1,628
Extension of Time Awarded ⁽³⁾ :	3,159
Current Forecast Contract Days ⁽³⁾ :	4,787
Calendar Days Worked (thru 03/31/2025):	4,185

Contract Value

Description	Amount
Fixed Bid Price:	\$969,988,000.00
Provisional Sums:	\$53,000,000.00
Original Contract Price:	\$1,022,988,000.00
Executed Change Orders:	\$2,792,939,399.14
Current Contract Amount:	\$3,815,927,399.14
Approved Invoices to Date:	\$2,888,491,089.04
Remaining Contract Balance:	\$927,436,310.10

Expended to Date

Description	Percentage
Time ⁽³⁾ :	87.4%
Dollars:	75.7%

Growth Percentage

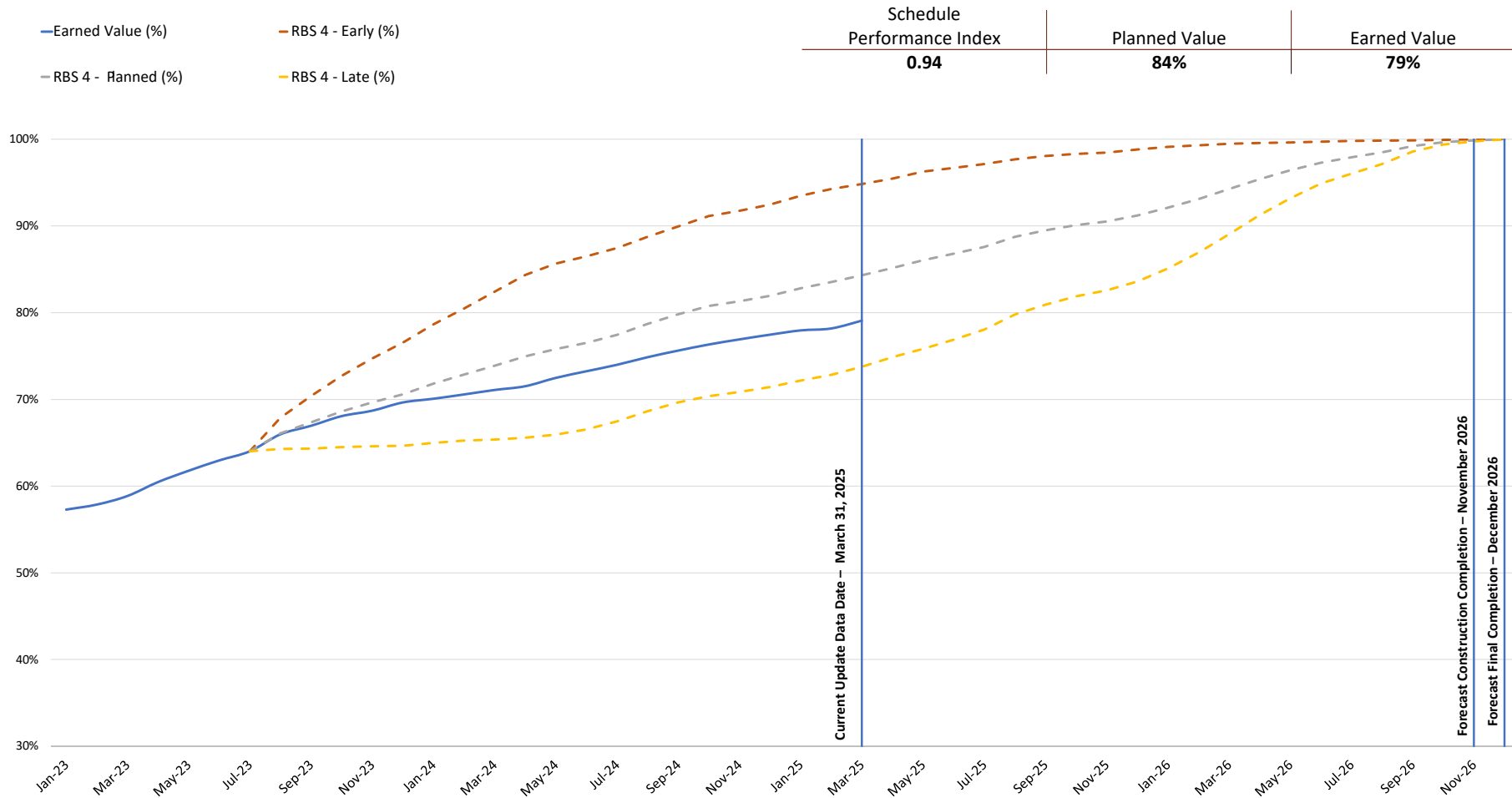
Description	Percentage
Time ⁽³⁾ :	194.0%
Dollars:	273.0%

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

CP 1 – Earned Value

CP 1 – Earned Value Summary (%)

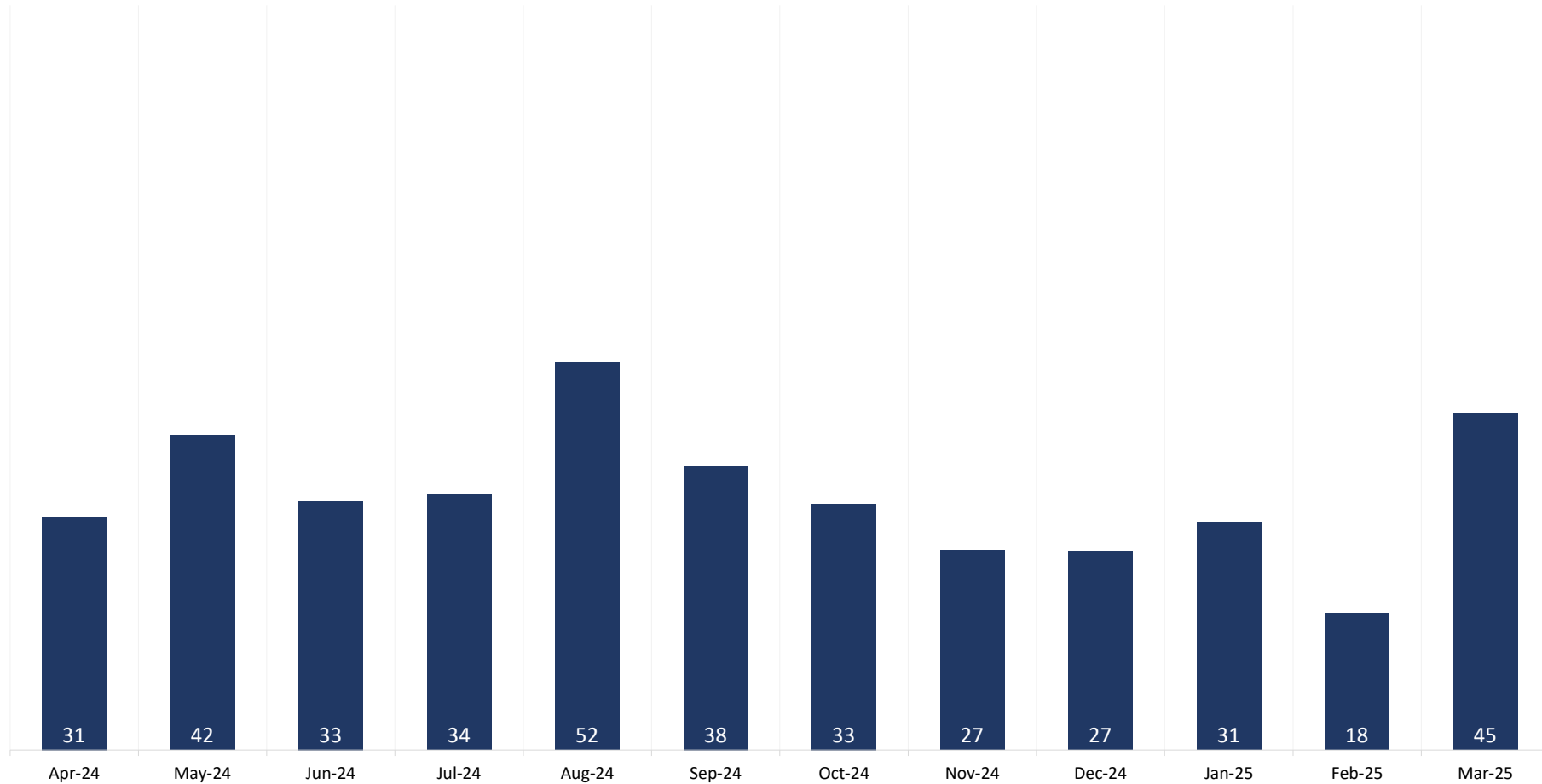


Notes:

1. Earned Value represents physical progress of site activities, which is based on project team verification of site progress measurements.
2. The early dates graph is optimistic and assumes activities will take place on the schedule early dates.
3. Average graph assumes non-critical path activities are taking place mid-way of early and late dates.
4. The late dates graph assumes activities will take place on the schedule late dates. If actuals fall below late graph, it indicates schedule slippage. The Schedule Performance Index (SPI) is measured against the average graph.

CP 1 – Design-Build Expenditures

CP 1 – Monthly Expenditures (\$ Millions)



Notes:

1. Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
2. Expenditures totaled \$45.1M.

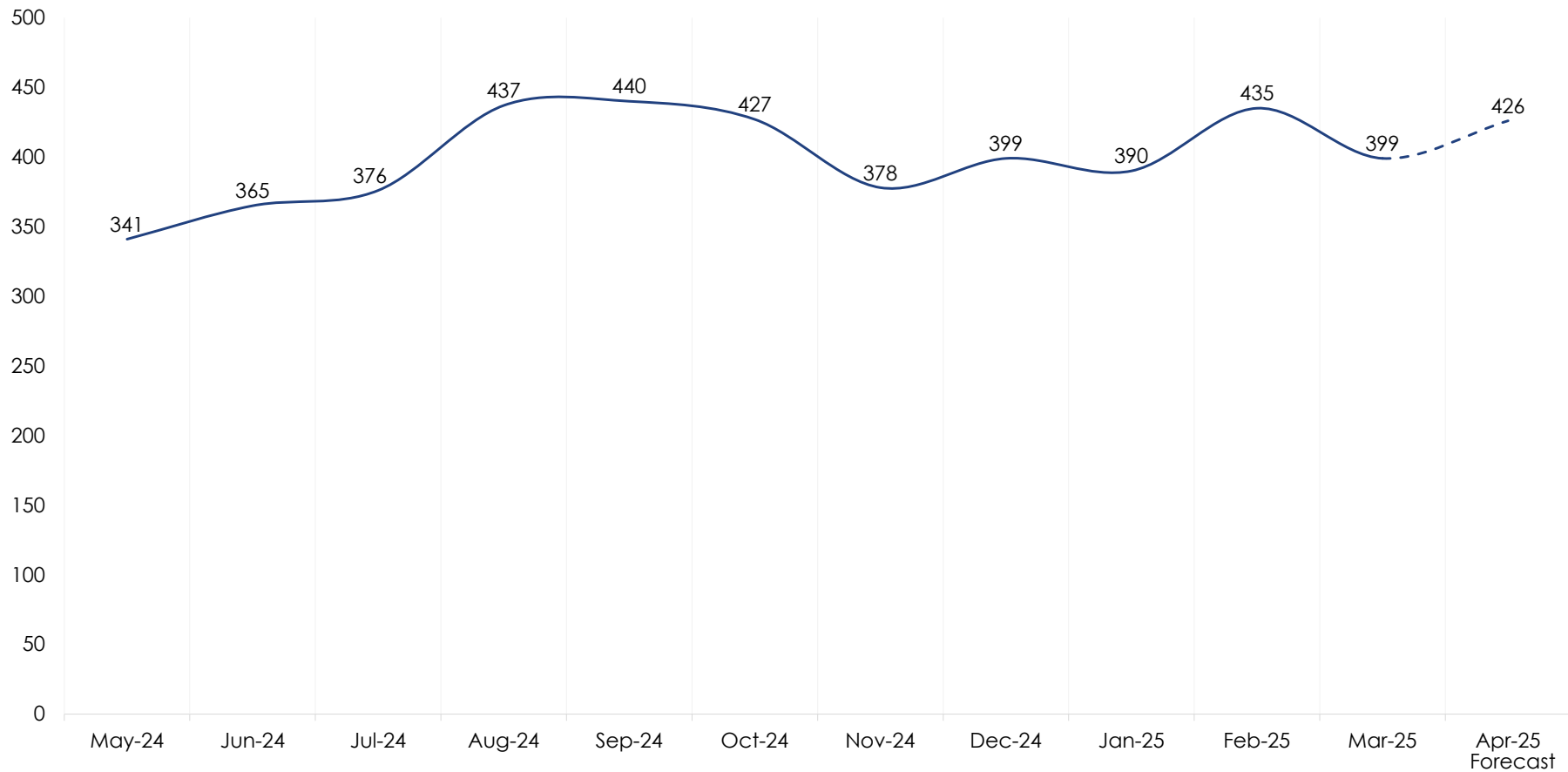
CP 1 – Change Orders (CO)

CP 1 – Change Order Status

CO Number	Title	Change Status	Amount	Executed Date
589	Shift COF Utilities to Authority Owned Parcels at Jensen Ave - Construction	Executed	\$36,880,495.00	3/28/2025
592	COF Water Line Abandonment (Cut & Cap) Changes at Belmont Ave	Executed	\$117,486.00	3/21/2025
Total			\$36,997,981.00	

CP 1 – Monthly Construction Labor

CP 1 – Monthly Construction Workforce Total – Actual (FTE)

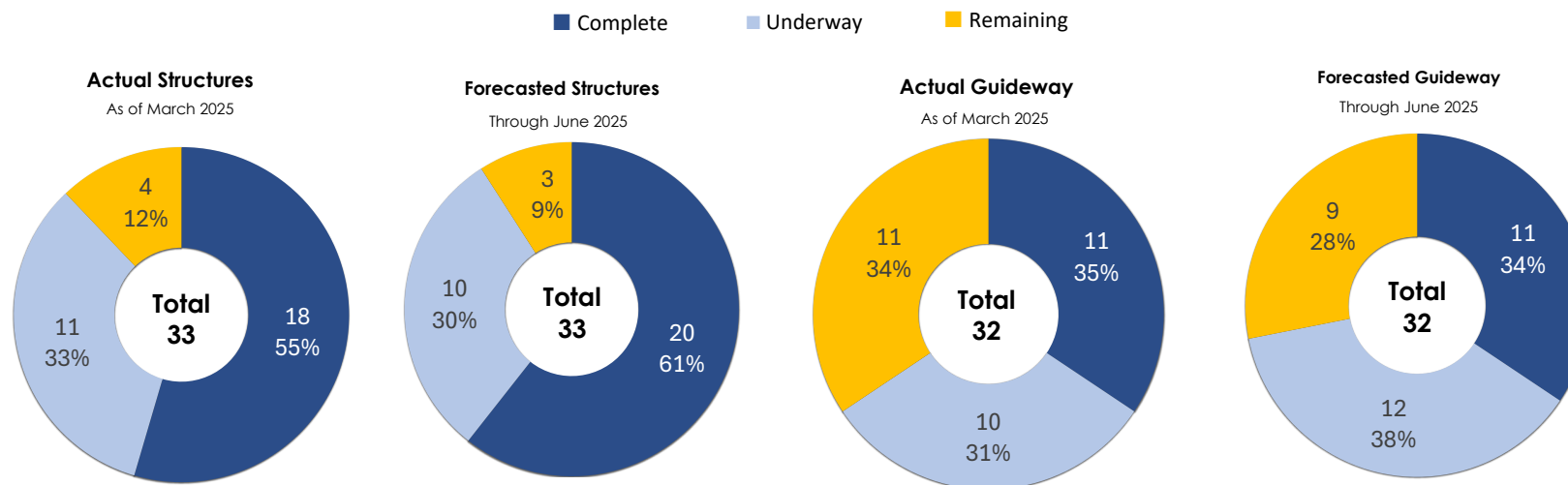


Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 399, it is a decrease of 36 from the previous month (435).

CP 1 – Construction Progress

CP 1 – Construction Progress



CP 1 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	4	11	18	33
Guideway	11	10	11	32

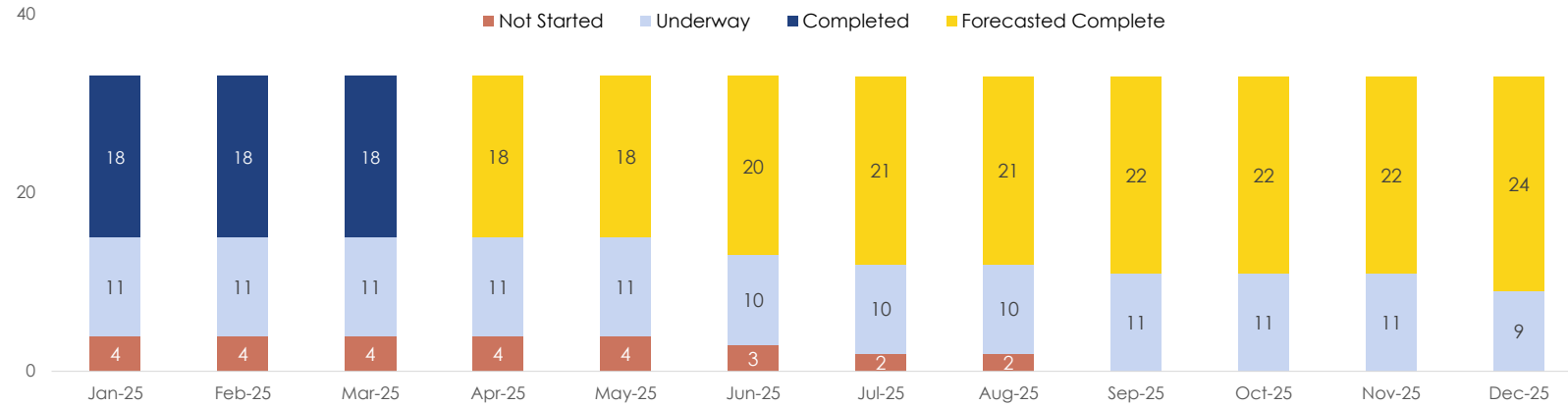
Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Construction Progress 2025

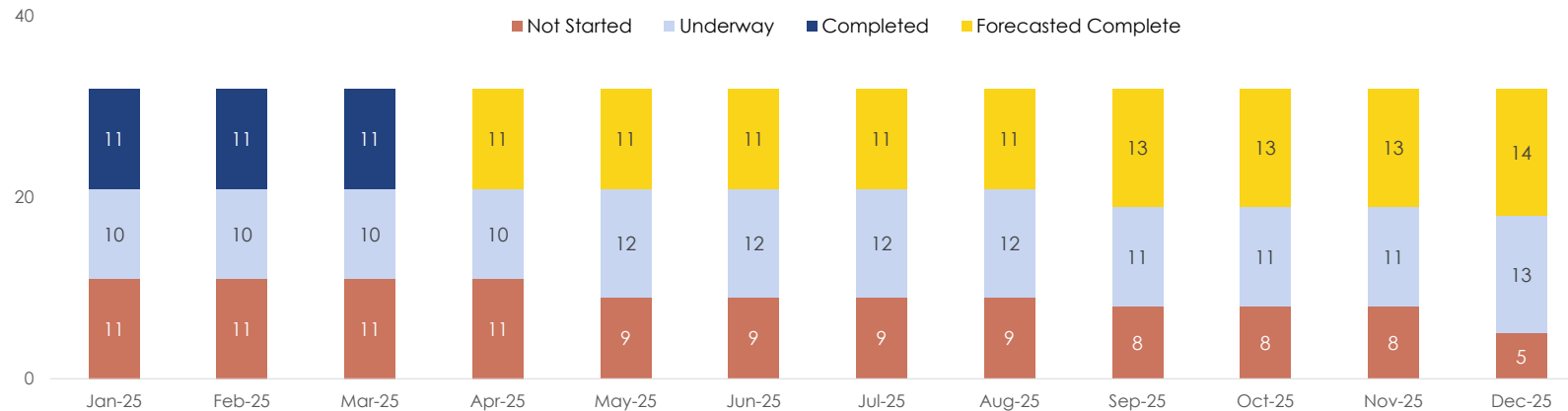
CP 1 – Construction Progress - Structures

Total Structures : 33



CP 1 – Construction Progress - Guideway

Total Guideway : 32



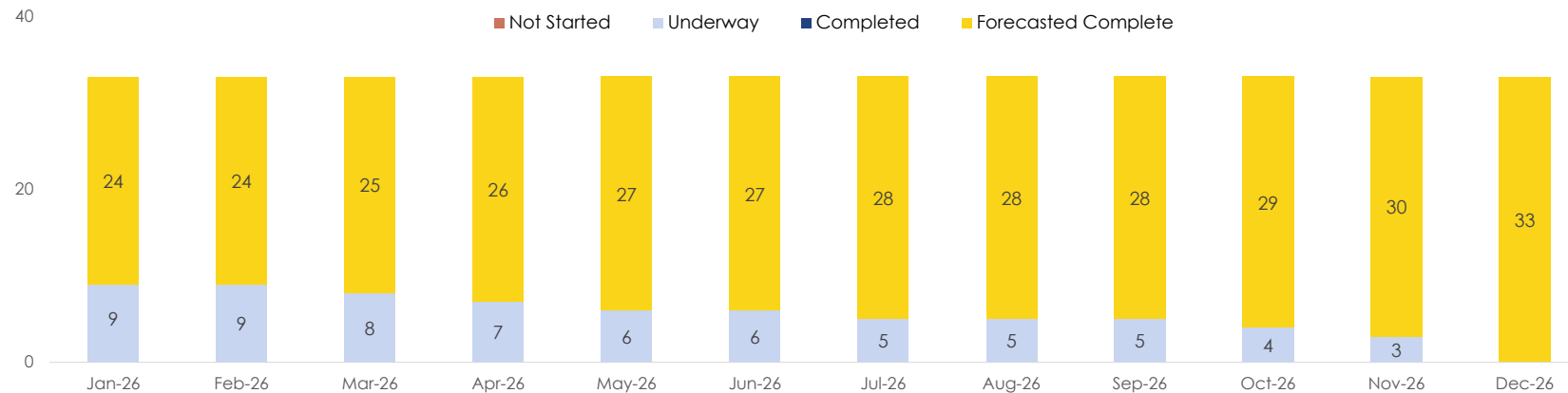
Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Construction Progress 2026

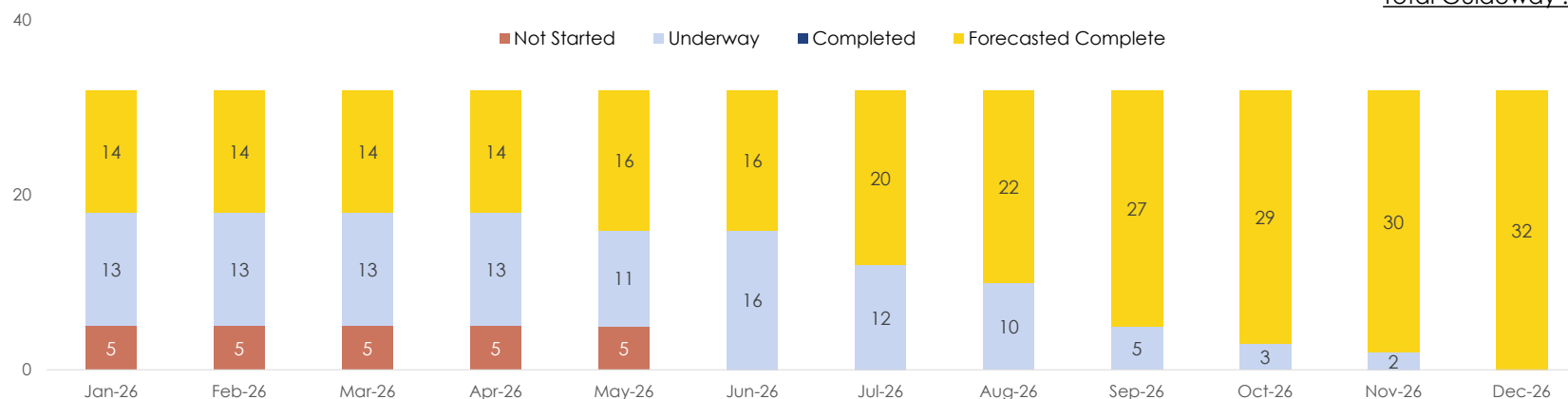
CP 1 – Construction Progress - Structures

Total Structures : 33



CP 1 – Construction Progress - Guideway

Total Guideway : 32



Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Utility Relocation Summary

CP 1 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	126	13%
Total Utilities Approved to Start	0	0%
Total Utilities in Progress	55	5%
Total Utilities Relocated	811	82%
Total	992	100%

CP 1 – Summary by Utility Type

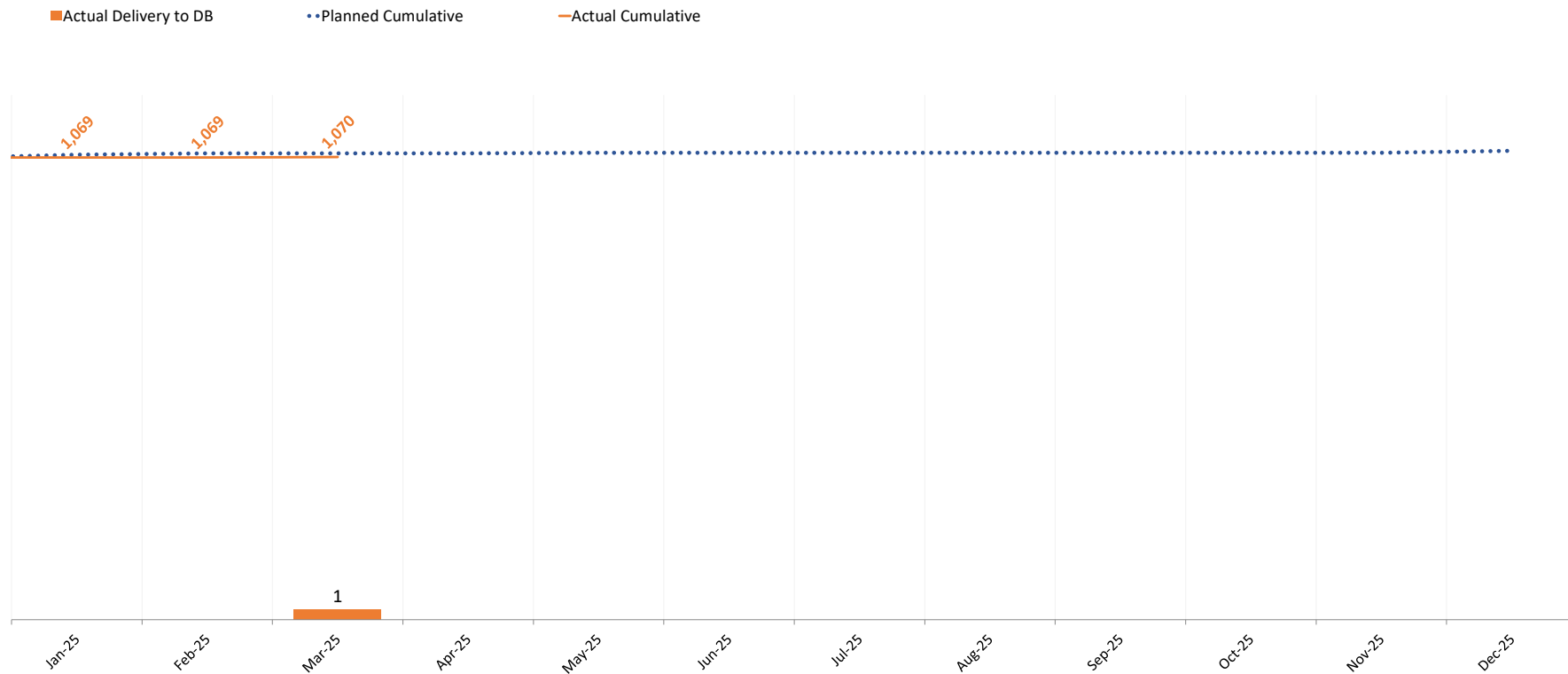
Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	44	20%
	APPROVED TO START	0	0%
	IN PROGRESS	11	5%
	RELOCATED	160	74%
	TOTAL	215	100%
Gas	NOT STARTED	11	12%
	APPROVED TO START	0	0%
	IN PROGRESS	14	16%
	RELOCATED	65	72%
	TOTAL	90	100%
PGE Telecom	NOT STARTED	1	100%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	0	0%
	TOTAL	1	100%
Telecom	NOT STARTED	25	6%
	APPROVED TO START	0	0%
	IN PROGRESS	4	1%
	RELOCATED	386	93%
	TOTAL	415	100%
Wet	NOT STARTED	45	17%
	APPROVED TO START	0	0%
	IN PROGRESS	26	10%
	RELOCATED	200	74%
	TOTAL	271	100%

CP 1 – Real Property/Right-of-Way (ROW)

CP 1 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Mar 31, 2025	Total Parcels Delivered to Date Mar 31, 2025	Remaining Parcels to be Delivered Mar 31, 2025
CP 1	1,085	1,070	15

CP 1 – Parcel Delivery to Design-Builder (DB) Summary



Notes:

1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.
2. CP 1 Total Needed Parcels increased by two parcels in March.

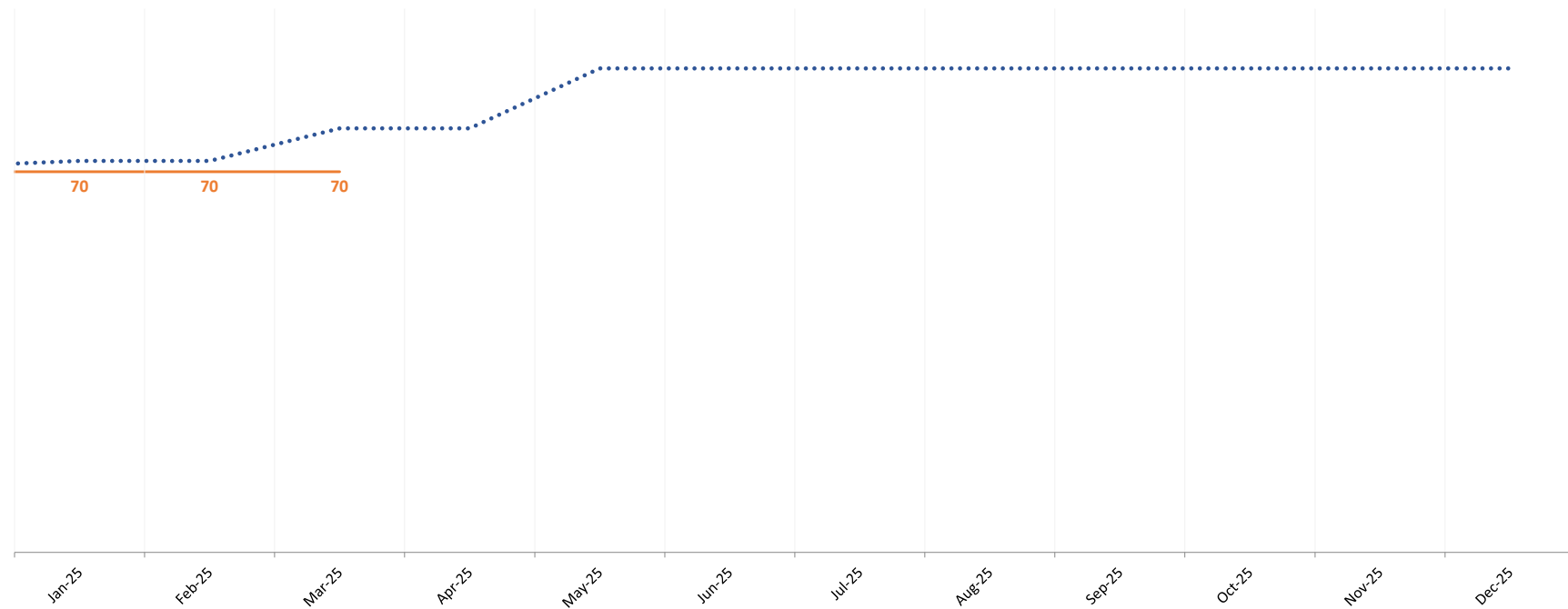
CP 1 – Real Property/Right-of-Way (ROW) Railroad

CP 1 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Mar 31, 2025	Total Railroad Parcels Delivered to Date Mar 31, 2025	Remaining Railroad Parcels to be Delivered Mar 31, 2025
CP 1	89	70	19

CP 1 – Railroad Parcel Delivery to Design-Builder (DB) Summary

■ Actual Railroad Delivery to DB
 ⋯ Planned Railroad Cumulative
 — Actual Railroad Cumulative



Notes:

1. This reflects the actual Railroad parcels delivered to Design-BUILDER by month and updated forecast dates.

CONSTRUCTION PACKAGE 2-3 (CP 2-3) OVERVIEW

CP 2-3 – Design-Build Contract Summary⁽¹⁾

Milestones

Milestone	Date
Request for Quote (RFQ) Date:	10/9/2013
Statement of Qualification (SOQ) Date:	12/13/2013
Request for Proposal (RFP) Date:	4/3/2014
Proposal:	10/30/2014
Bid Open Date:	12/11/2014
Award Date:	6/10/2015
Late Notice to Proceed (LNTP) Date:	6/12/2015
Notice to Proceed (NTP) Date:	7/25/2015
Original Completion Date:	8/19/2019
Current Forecast Contract Completion Date ⁽²⁾ :	Nov 2026
Current Forecast Construction Completion Date⁽²⁾:	Sep 2026

Contract Time Status

Description	Duration
Original Contract Days:	1,486
Extension of Time Awarded ⁽³⁾ :	2,592
Current Forecast Contract Days ⁽³⁾ :	4,078
Calendar Days Worked (thru 03/31/2025):	3,537

Contract Value

Description	Amount
Fixed Bid Price:	\$1,205,335,890.00
Provisional Sums:	\$160,000,000.00
Original Contract Price:	\$1,365,335,890.00
Executed Change Orders:	\$2,266,466,161.63
Current Contract Amount:	\$3,631,802,051.63
Approved Invoices to Date:	\$2,989,308,694.47
Remaining Contract Balance:	\$642,493,357.16

Expended to Date Percentage

Description	Percentage
Time ⁽³⁾ :	86.7%
Dollars:	82.3%

Growth Percentage

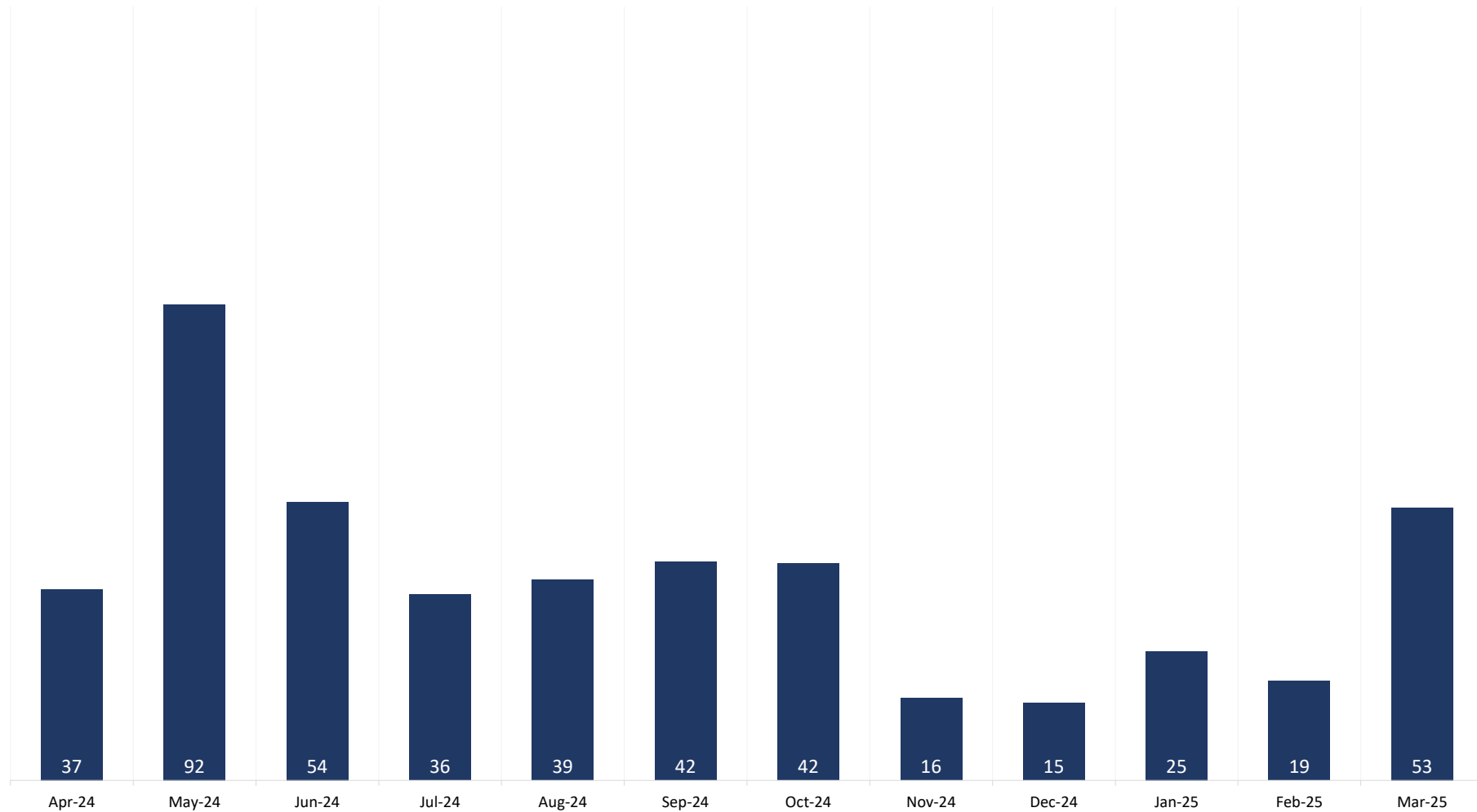
Description	Percentage
Time ⁽³⁾ :	174.4%
Dollars:	166.0%

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Current date listed reflects the Authority forecasted completion date for Substantial Completion; however, negotiations for a new RBS are ongoing and modifications to this date from those negotiations will be reported on subsequently.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

CP 2-3 – Design-Build Expenditures

CP 2-3 – Monthly Expenditures (\$ Millions)



Notes:

1. Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
2. Expenditures totaled \$52.9M.

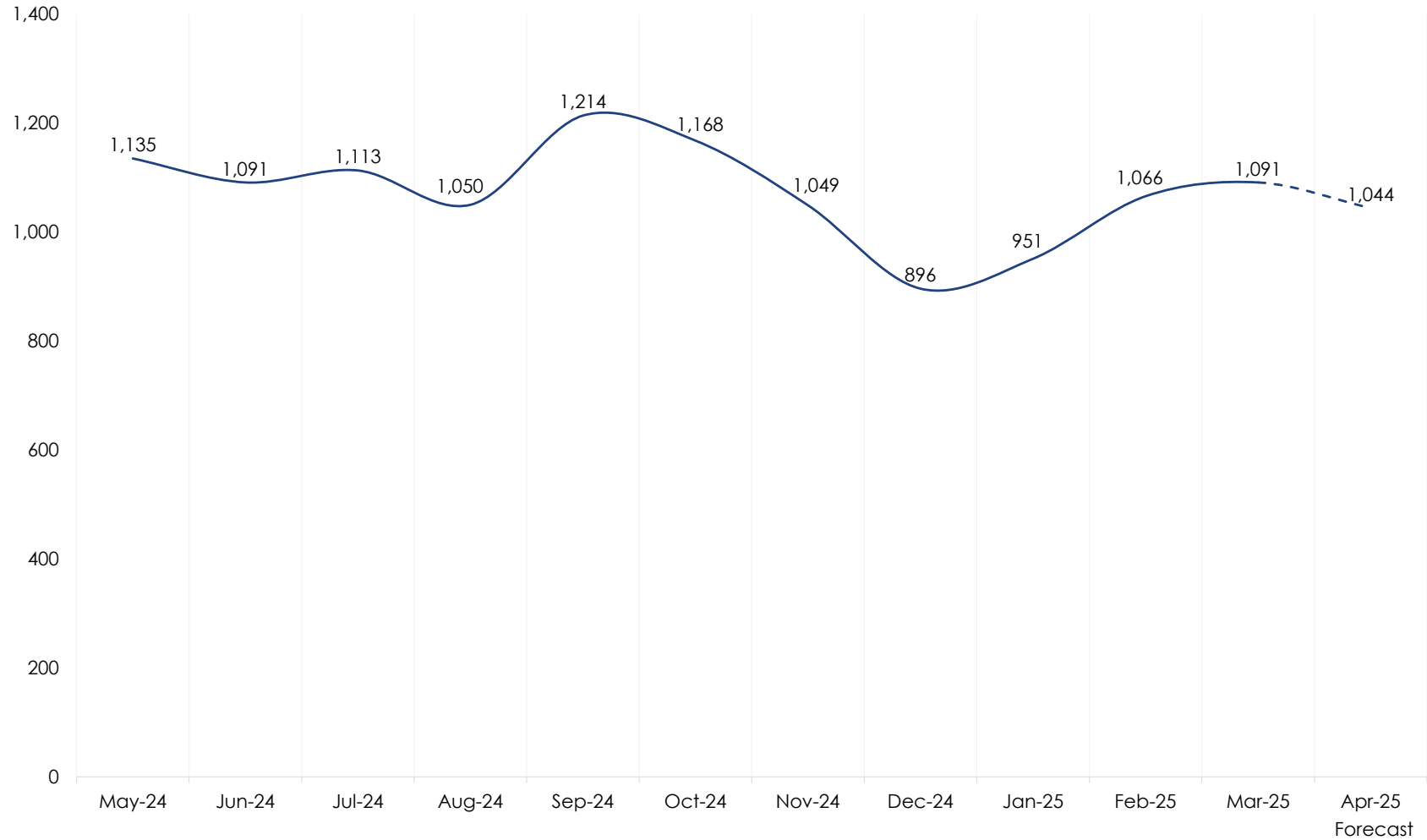
CP 2-3 – Change Orders (CO)

CP 2-3 – Change Order Status

CO Number	Title	Change Status	Amount	Executed Date
407.1	Houston Avenue SCE Construction Cost	Executed	\$2,833,574.00	3/28/2025
168.12	Environmental Monitoring/Compliance Scope of Work	Executed	\$17,537,518.00	3/21/2025
148.5	Grangeville Blvd. Underpass Civil Impacts	Executed	\$464,321.86	3/21/2025
403	CP Bowles Material Impacts CP Monmouth Early Start/Out of Sequence Impacts / Material Impacts	Executed	\$3,217,275.00	3/21/2025
Total			\$24,052,688.86	

CP 2-3 – Monthly Construction Labor

CP 2-3 – Monthly Construction Workforce Total – Actual (FTE)

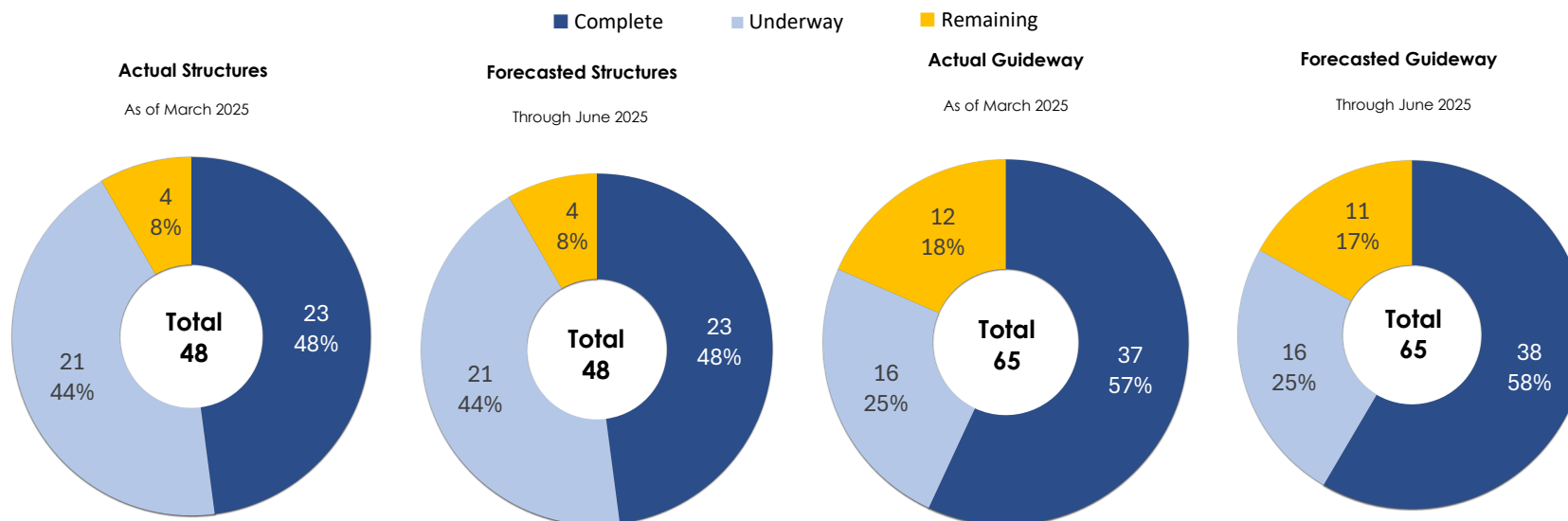


Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 1,091, it is an increase of 25 from the previous month (1,066).

CP 2-3 – Construction Progress

CP 2-3 – Construction Progress



CP 2-3 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	4	21	23	48
Guideway	12	16	37	65

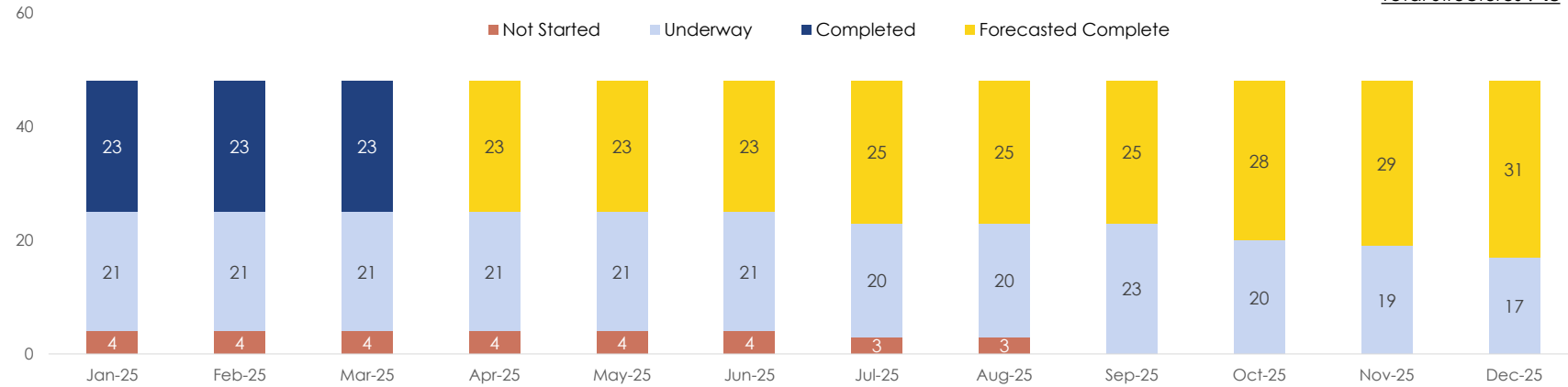
Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Construction Progress 2025

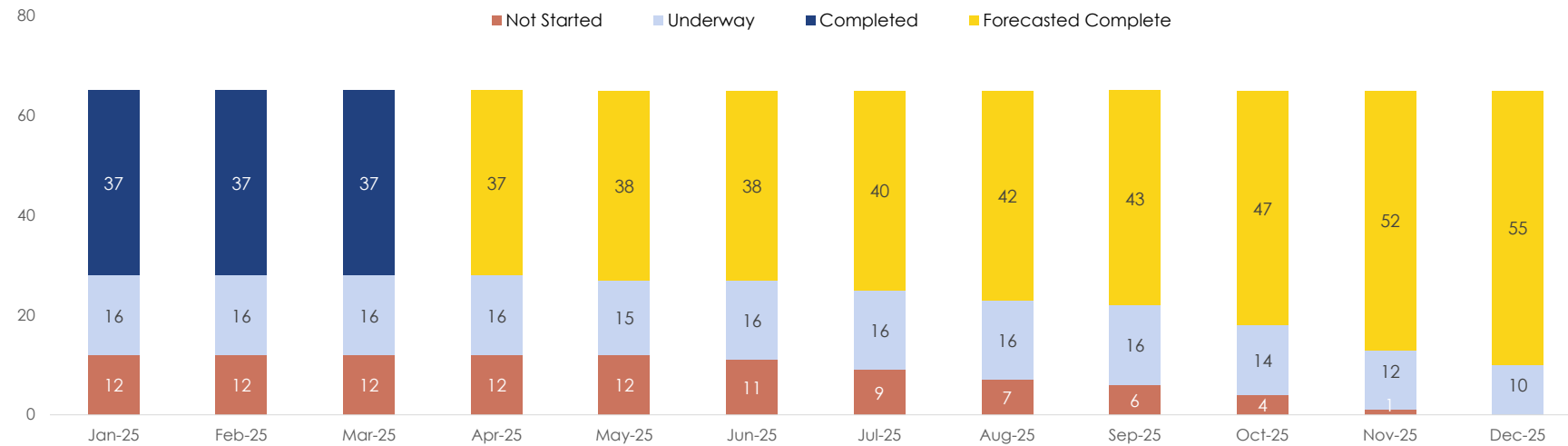
CP 2-3 – Construction Progress - Structures

Total Structures : **48**



CP 2-3 – Construction Progress - Guideway

Total Guideway : **65**



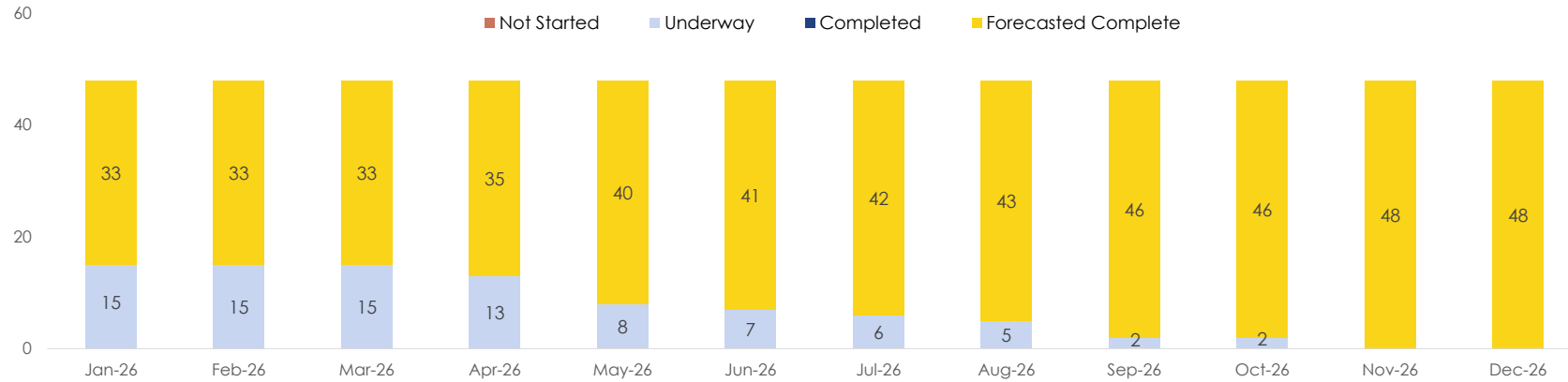
Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Construction Progress 2026

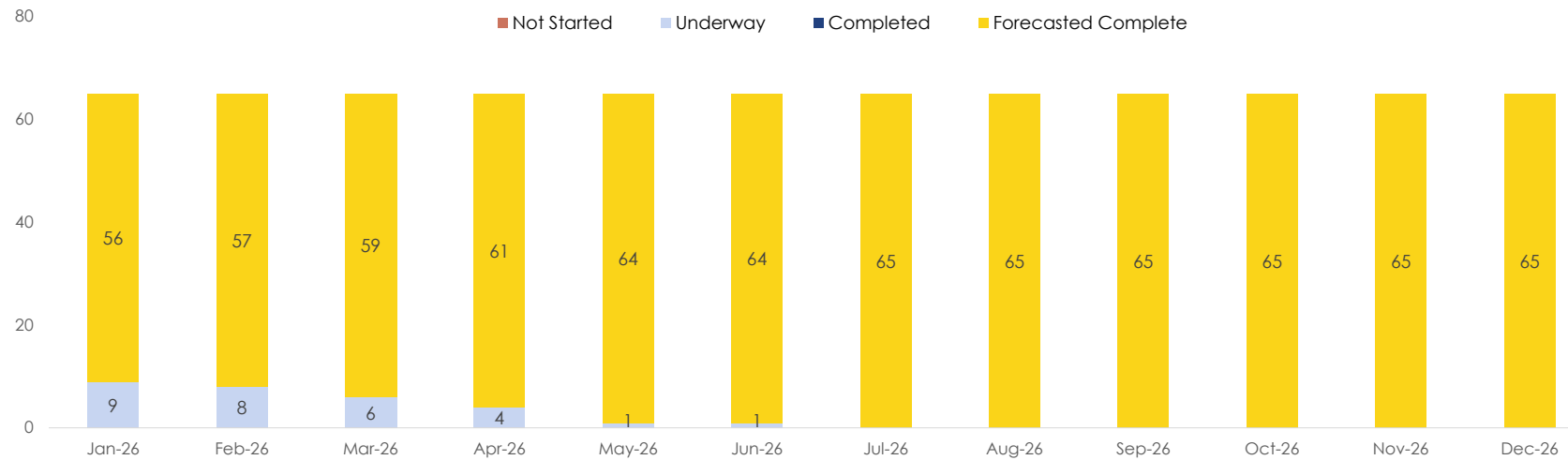
CP 2-3 – Construction Progress - Structures

Total Structures : **48**



CP 2-3 – Construction Progress - Guideway

Total Guideway : **65**



Notes:

1. Sourced from PCM Forecasted Schedule.
2. Construction Complete definition:
 - a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - b. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
3. Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Utility Relocation Summary

CP 2-3 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	46	7%
Total Utilities Approved to Start	0	0%
Total Utilities in Progress	51	7%
Total Utilities Relocated	604	86%
Total	701	100%

CP 2-3 – Summary by Utility Type

Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	32	8%
	APPROVED TO START	0	0%
	IN PROGRESS	35	9%
	RELOCATED	317	83%
	TOTAL	384	100%
Gas	NOT STARTED	8	30%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	19	70%
	TOTAL	27	100%
Telecom	NOT STARTED	3	1%
	APPROVED TO START	0	0%
	IN PROGRESS	8	4%
	RELOCATED	222	95%
	TOTAL	233	100%
Wet	NOT STARTED	3	5%
	APPROVED TO START	0	0%
	IN PROGRESS	8	14%
	RELOCATED	46	81%
	TOTAL	57	100%

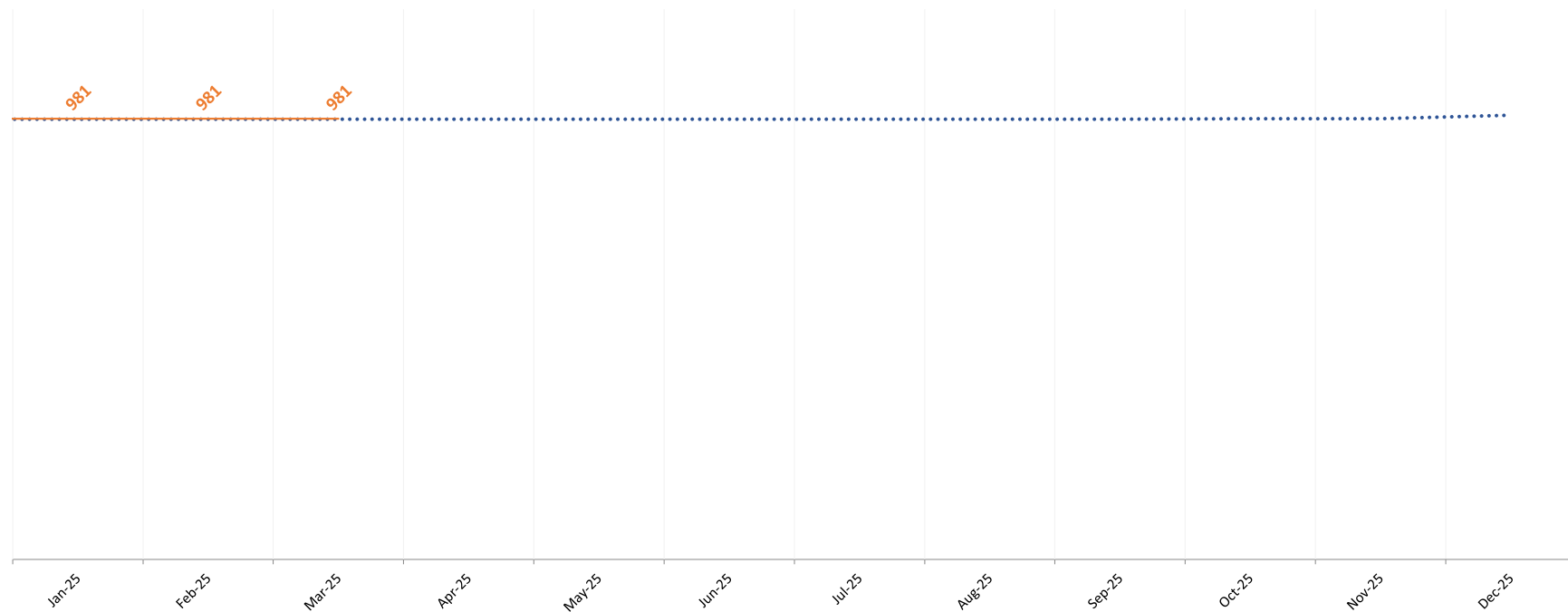
CP 2-3 – Real Property/Right-of-Way (ROW)

CP 2-3 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Mar 31, 2025	Total Parcels Delivered to Date Mar 31, 2025	Remaining Parcels to be Delivered Mar 31, 2025
CP 2-3	989	981	8

CP 2-3 – Parcel Delivery to Design-Builder (DB) Summary

■ Actual Delivery to DB
 Planned Cumulative
 — Actual Cumulative



Notes:

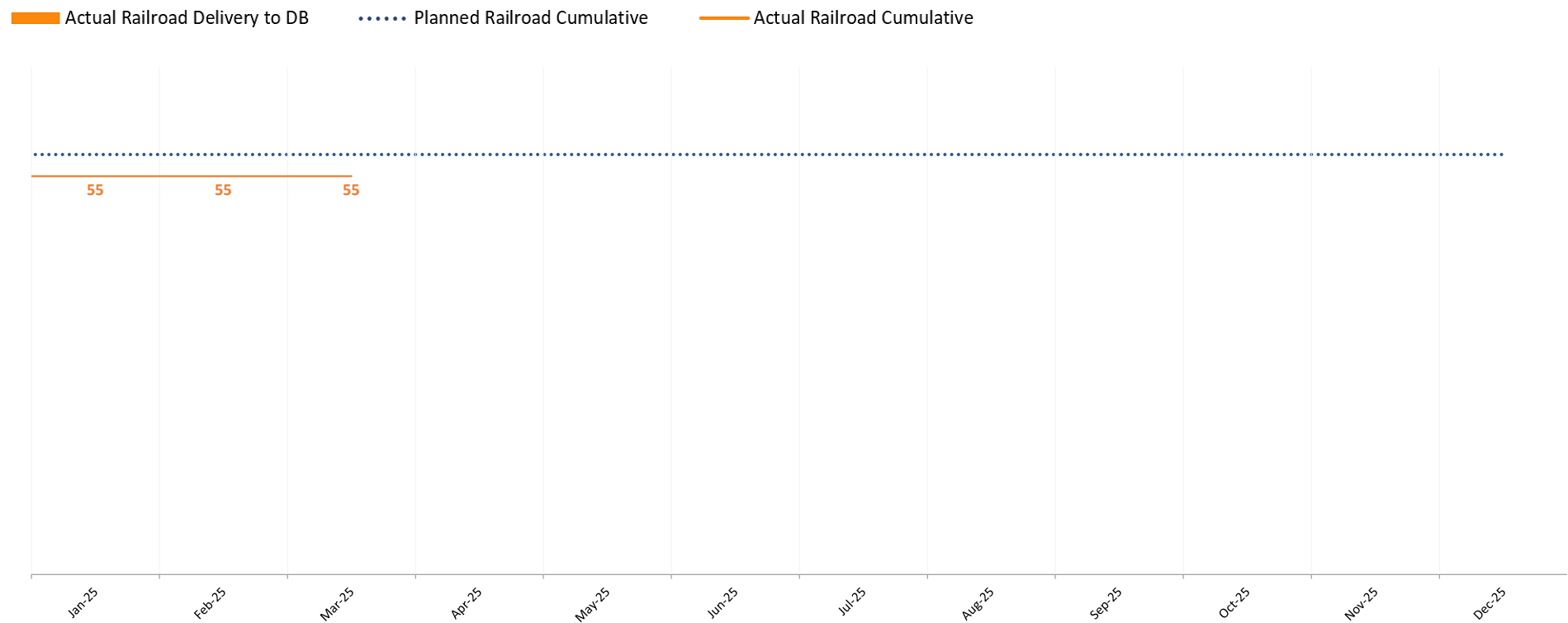
1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.
2. CP 2-3 Total Needed Parcels increased by one parcel in March.

CP 2-3 – Real Property/Right-of-Way (ROW) Railroad

CP 2-3 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Mar 31, 2025	Total Railroad Parcels Delivered to Date Mar 31, 2025	Remaining Railroad Parcels to be Delivered Mar 31, 2025
CP 2-3	58	55	3

CP 2-3 – Railroad Parcel Delivery to Design-Builder (DB) Summary



Notes:

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

CONSTRUCTION PACKAGE 4 (CP 4) OVERVIEW

CP 4 – Design-Build Contract Summary⁽¹⁾

Milestones

Milestone	Date
Request for Quote (RFQ) Date:	11/20/2014
Statement of Qualification (SOQ) Date:	1/30/2015
Request for Proposal (RFP) Date:	5/27/2015
Proposal:	11/25/2015
Bid Open Date:	1/5/2016
Late Notice to Proceed (LNTP) Date:	3/1/2016
Notice to Proceed (NTP) Date:	4/15/2016
Original Completion Date:	6/3/2019
Construction Substantial Completion Date⁽²⁾:	Jan 2024
Current Forecast Contract Completion Date ⁽²⁾ :	Apr 2025

Contract Time Status

Description	Duration
Original Contract Days:	1,144
Extension of Time Awarded ⁽³⁾ :	1,680
Current Forecast Contract Days ⁽³⁾ :	2,824
Calendar Days Worked (thru 03/31/2025):	3,272

Contract Value

Description	Amount
Fixed Bid Price:	\$337,247,000.00
Provisional Sums:	\$107,000,000.00
Original Contract Price:	\$444,247,000.00
Executed Change Orders:	\$400,275,470.95
Current Contract Amount:	\$844,522,470.95
Approved Invoices to Date:	\$842,262,118.42
Remaining Contract Balance⁽⁴⁾:	\$2,260,352.53

Expended to Date

Description	Percentage
Time ⁽³⁾ :	100.0%
Dollars:	99.7%

Growth Percentage

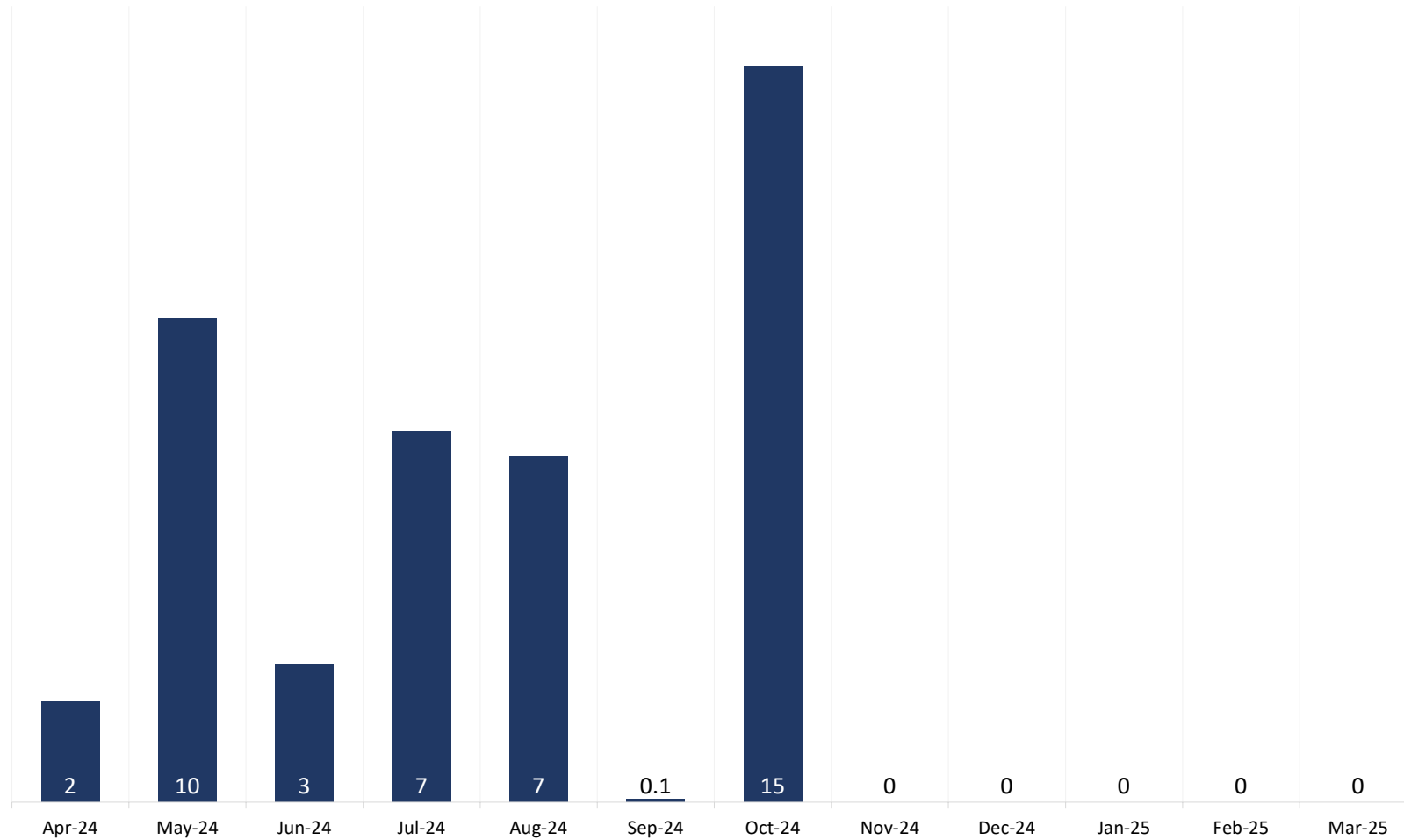
Description	Percentage
Time ⁽³⁾ :	146.9%
Dollars:	90.1%

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Construction Substantial Completion Date.
4. Any pending change orders or final invoicing will be processed utilizing available contingency funds.

CP 4 – Design-Build Expenditures

CP 4 – Monthly Expenditures (\$ Millions)



Notes:

- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$0.0M.

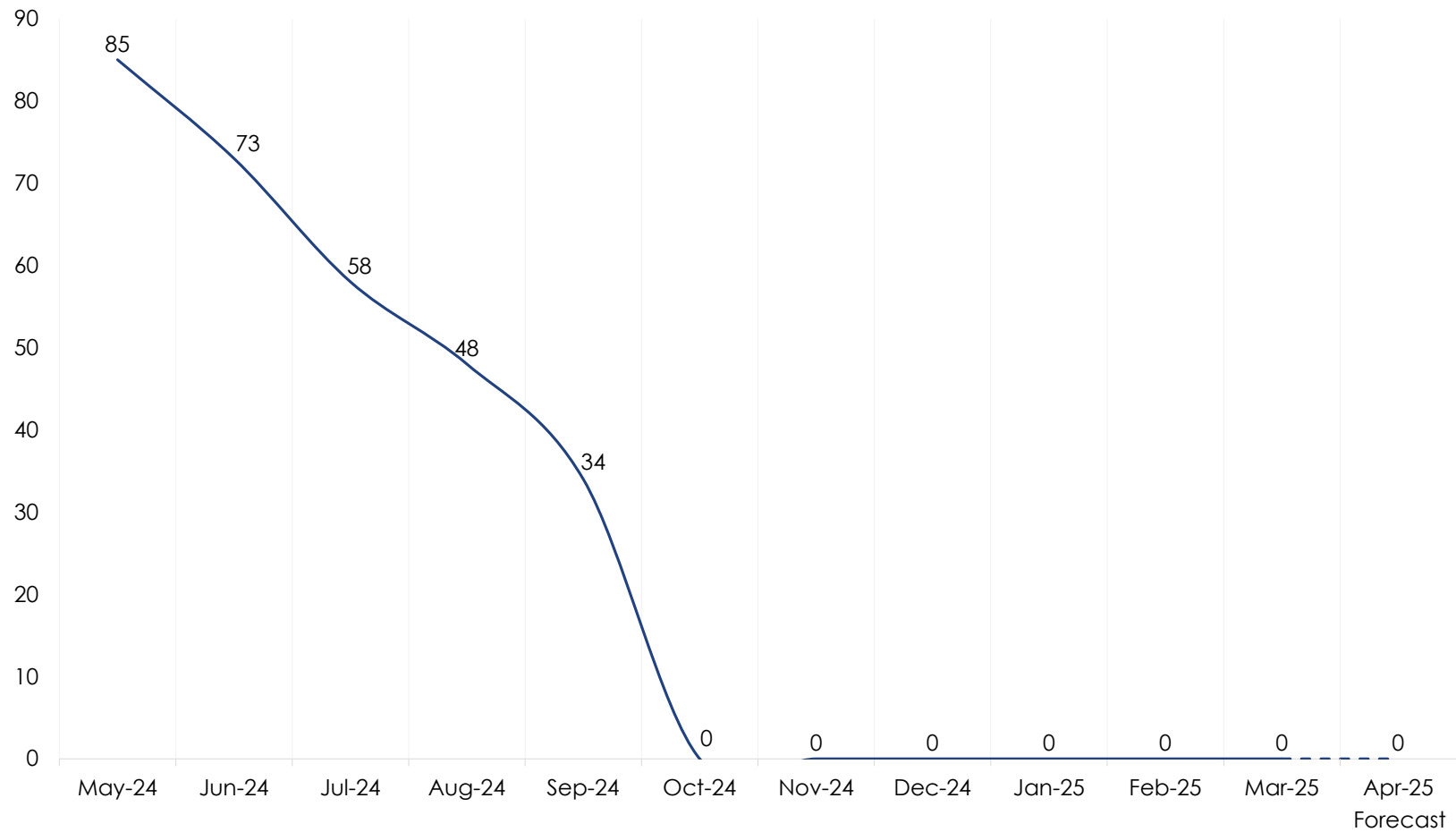
CP 4 – Change Orders (CO)

CP 4 – Change Order Status

There were no CP 4 Design-Build Change Orders executed this month.

CP 4 – Monthly Construction Labor

CP 4 – Monthly Construction Workforce Total – Actual (FTE)

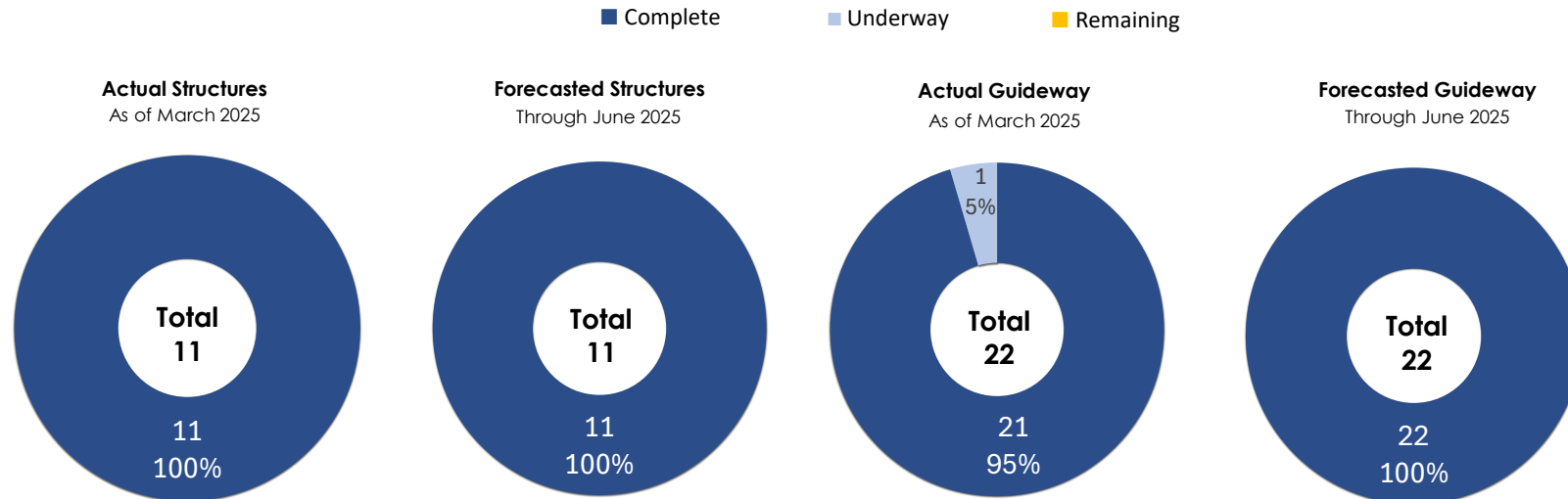


Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 0, there is no change from the previous month.

CP 4 – Construction Progress

CP 4 – Construction Progress



CP 4 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	0	0	11	11
Guideway	0	1	21	22

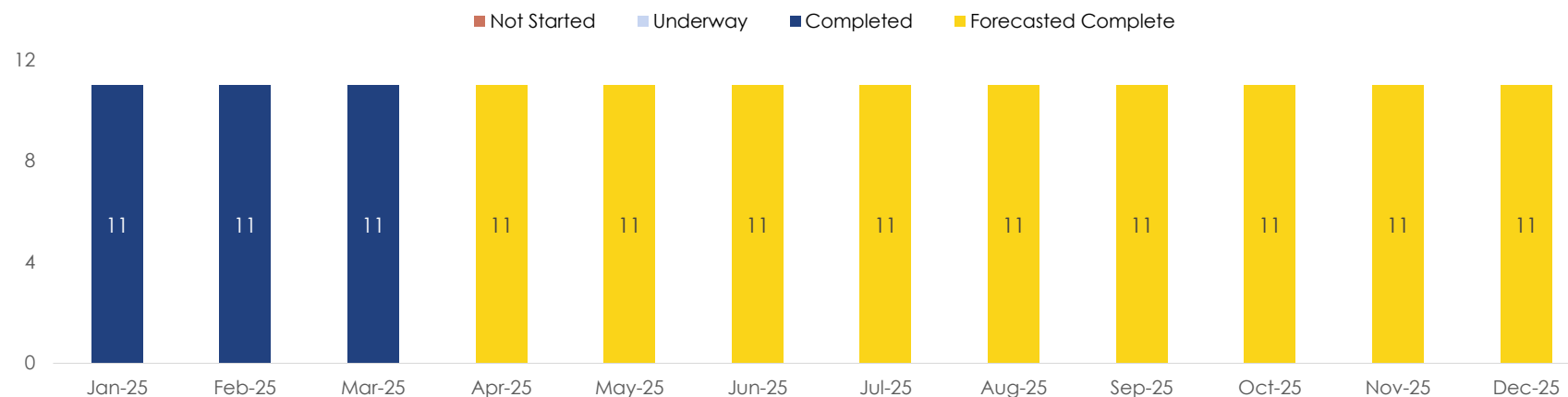
Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Total Guideway: 22 miles. The total miles for CP 4 is 21.5 miles but rounded to 22 miles for consistency in reporting:

CP 4 – Construction Progress

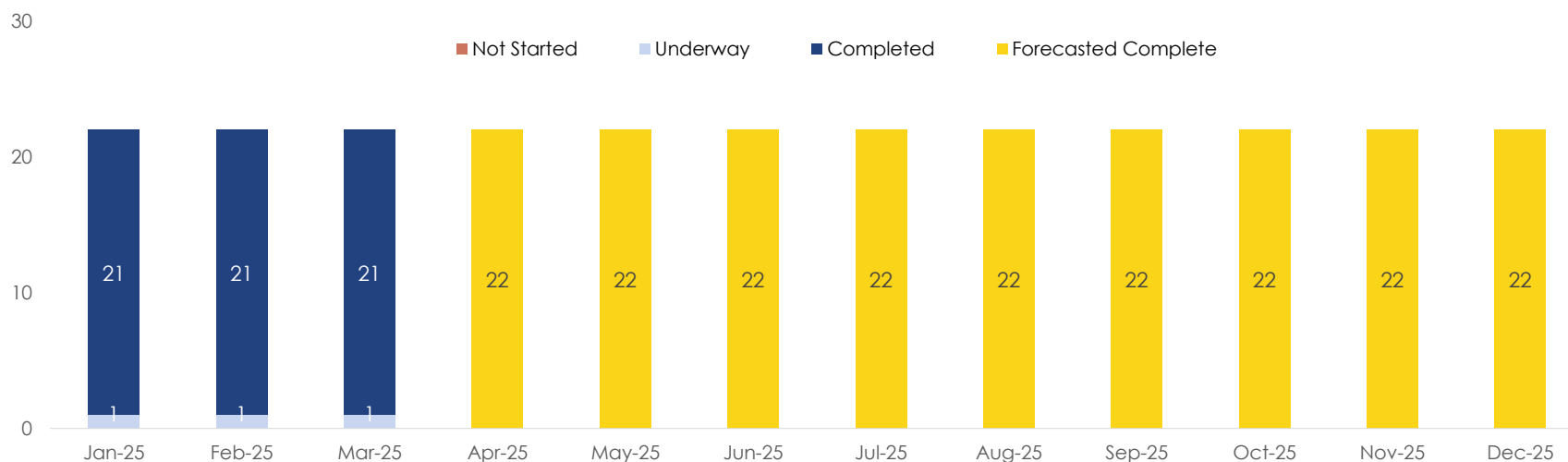
CP 4 – Construction Progress - Structures

Total Structures : 11



CP 4 – Construction Progress - Guideway

Total Guideway : 22



Notes:

1. Sourced from PCM Forecasted Schedule.
2. Construction Complete definition:
 - a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - b. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
3. Total Guideway: 22 miles. The total miles for CP 4 is 21.5 miles but rounded to 22 miles for consistency in reporting:

CP 4 – Utility Relocation Summary

CP 4 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	0	0%
Total Utilities Approved to Start	0	0%
Total Utilities in Progress	0	0%
Total Utilities Relocated	133	100%
Total	133	100%

CP 4 – Summary by Utility Type

Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	0	0%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	62	100%
	TOTAL	62	100%
Gas	NOT STARTED	0	0%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	7	100%
	TOTAL	7	100%
Telecom	NOT STARTED	0	0%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	32	100%
	TOTAL	32	100%
Wet	NOT STARTED	0	0%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	32	100%
	TOTAL	32	100%

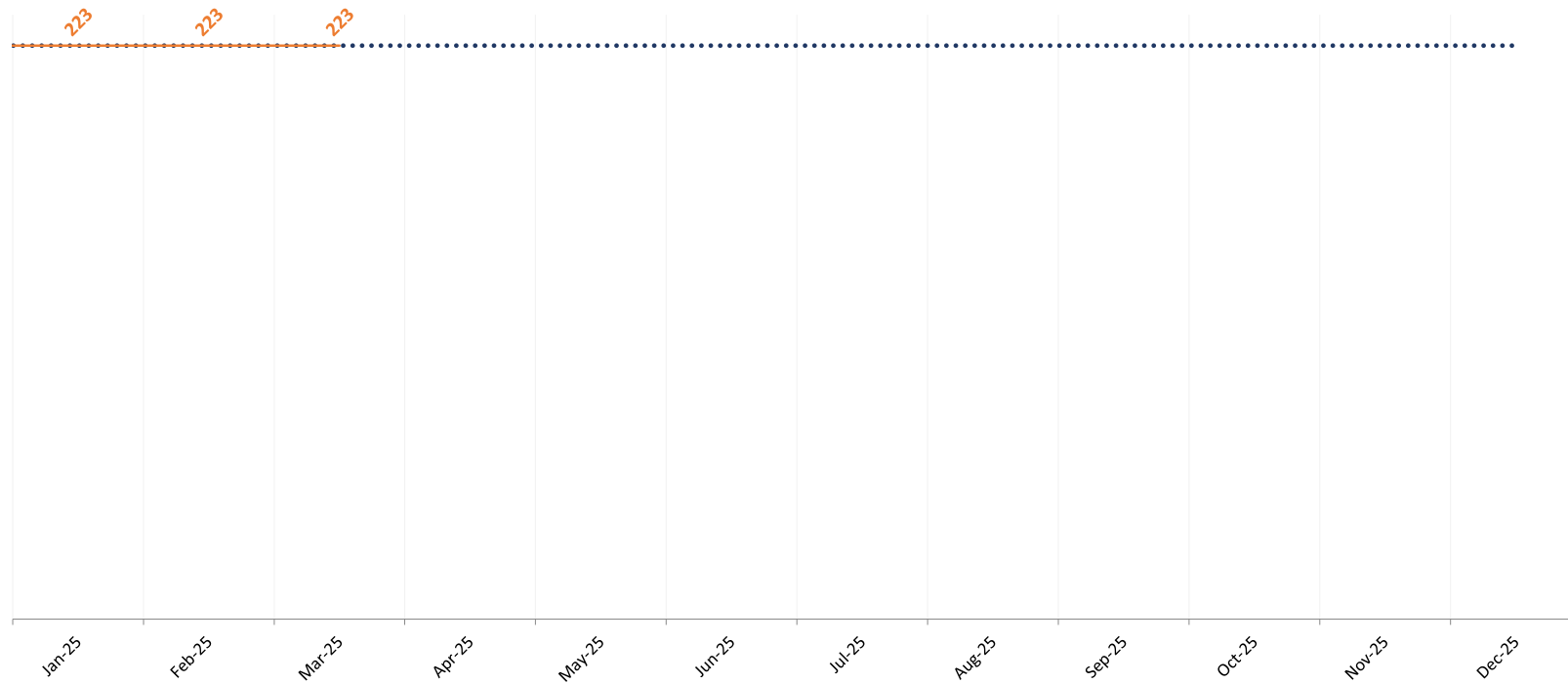
CP 4 – Real Property/Right-of-Way (ROW)

CP 4 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Dec 31, 2025	Total Parcels Delivered to Date Dec 31, 2025	Remaining Parcels to be Delivered Dec 31, 2025
CP 4	223	223	0

CP 4 – Parcel Delivery to Design-Builder (DB) Summary

■ Actual Delivery to DB
 Planned Cumulative
 — Actual Cumulative



Notes:

1. This reflects the actual parcels delivered to the Design-Builder by month compared to the Revised Baseline Schedule (RBS) Revision 3.

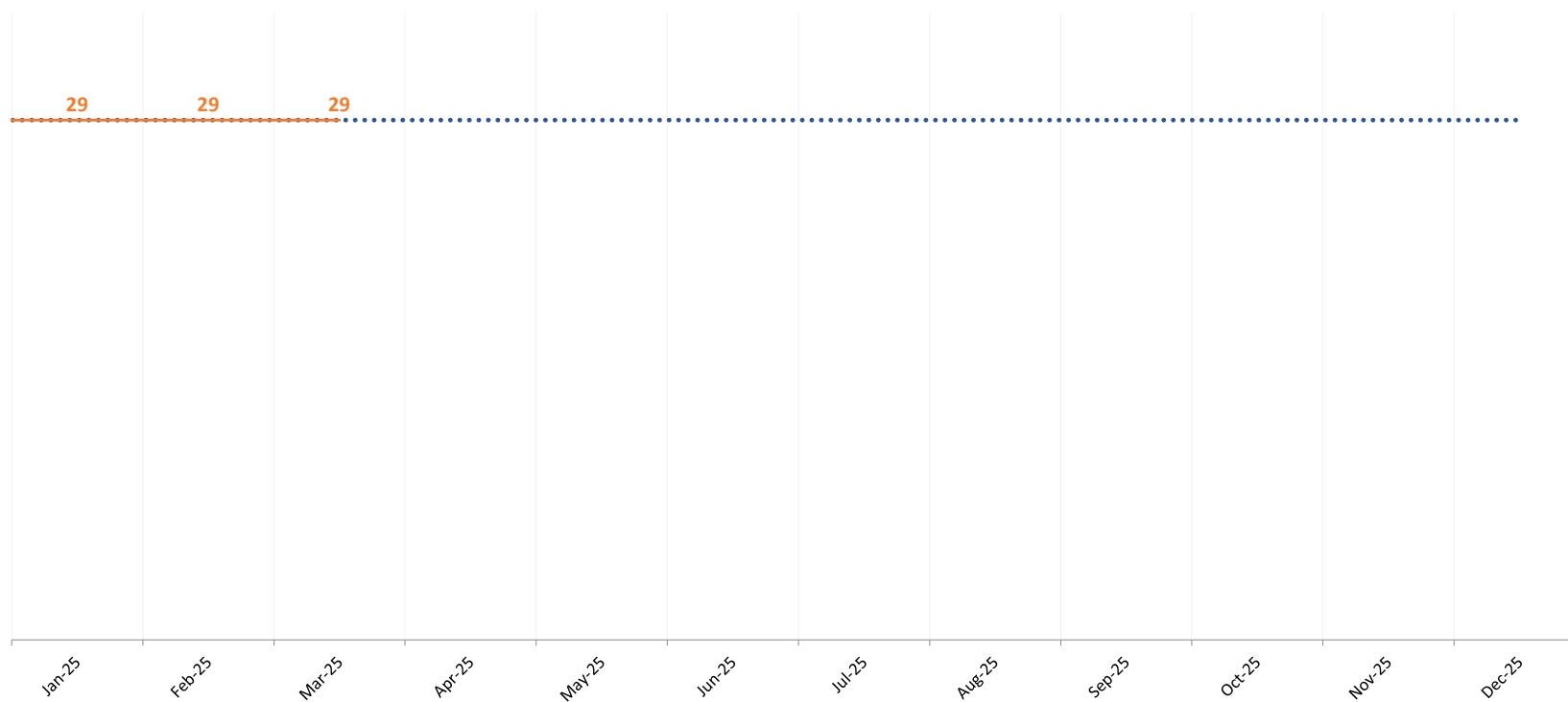
CP 4 – Real Property/Right-of-Way (ROW) Railroad

CP 4 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Dec 31, 2025	Total Railroad Parcels Delivered to Date Dec 31, 2025	Remaining Railroad Parcels to be Delivered Dec 31, 2025
CP 4	29	29	0

CP 4 – Railroad Parcel Delivery to Design-Builder (DB) Summary

■ Actual Railroad Delivery to DB
 Planned Railroad Cumulative
 — Actual Railroad Cumulative



Project Development Schedule (Environmental Clearance) – Record of Decision (ROD)

Project Development Schedule (to ROD)

Program Priority	Segment	Progress	Complete Purpose and Need Statement		Complete Alternatives Analysis		Board Concurrence of Preliminary Preferred Alt. Draft EIR/EIS		Publish Draft EIR/EIS		Publish Final EIS and Obtain ROD		Date EIR/EIS To Be Completed	
Number	Section	Due Dates	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current
Document Complete	Merced to Fresno	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Fresno to Bakersfield	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	CV Electrical Interconnections	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Locally Generated Alternative (F-B)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Central Valley Wye (M-F)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Bakersfield to Palmdale	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Burbank to Los Angeles	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	San Jose to Merced	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	San Francisco to San Jose	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Palmdale to Burbank	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
1	Los Angeles to Anaheim	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Mar-25 Mar-25	Jun-25 Jun-25	Nov-25 Nov-25	Dec-25 Dec-25	Dec-25 Dec-25	Dec-25 Dec-25
2	Heavy Maintenance Facility (HMF)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

Project Development – Key Actions

Project Development (Environmental Clearance) – Key Actions Summary

Project Section	Key Actions
San Francisco To San Jose	Environmental Clearance activities complete. The Authority is currently in settlement discussions for ongoing litigation activities.
San Jose To Merced	Environmental Clearance activities complete. The Authority is participating in post-Record of Decision (ROD) coordination with external stakeholders such as the Transportation Authority of Monterey County, Grasslands Water District, City of San Jose, and others.
Central Valley Wye	Conducted monthly progress meeting with County of Madera on Fairmead mitigation projects. Environmental Clearance activities complete. Transition to Merced Extension (Merced to Madera).
Locally Generated Alternative	Environmental Clearance activities complete. Transition to Bakersfield Extension (LGA).
Bakersfield To Palmdale	Work through NOD/ROD has been completed. The Authority has continued to meet with key stakeholders (e.g., Center for Biological Diversity, City of Palmdale) as necessary.
Palmdale To Burbank	Work through NOD/ROD has been completed. Staff finalizing the Administrative Record. The Regional Consultant submitted the Administrative Record on February 12, 2025 after addressing Authority review comments.
Burbank To Los Angeles	Work through NOD/ROD has been completed. Project closeout activities are ongoing.
Los Angeles To Anaheim	The LA-A project section received and began addressing comments from Cooperating Agencies on the Admin Draft EIR/EIS in late March 2025. Other work performed include: continued to review and finalize responses to Cities and Agencies within the LA-A corridor, on the Preliminary Engineering for Project Definition (PEPD) documents, updated the LA-A Project schedule and Risk Register, and continued to advance the environmental documents for a target release of the Draft EIR/EIS in Q3 2025 and the Final EIR/EIS in December 2025.

Project Development (Post-ROD) – Key Actions Summary

Project Section	Key Actions
Merced Extension (Merced To Madera)	The Authority continues to make progress on design development, including advancing on right-of-way, utilities and third-party related requirements for the future high-speed rail civil infrastructure. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the project to achieve favorable schedule and budget outcomes.
Fresno to Bakersfield Locally Generated Alternative (LGA)	The Authority continues to make progress on design development, including advancing on right-of-way, utilities and third-party related requirements for the future high-speed rail civil infrastructure. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the project to achieve favorable schedule and budget outcomes.
Central Valley Stations (CVS)	Schematic design for the Merced, Fresno, Kings/Tulare, and Bakersfield stations were completed. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the stations project to achieve favorable schedule and budget outcomes.