



# CALIFORNIA High-Speed Rail Authority

## California High-Speed Rail Authority

### Board Meeting Minutes

July 10, 2025

#### Webcast

<http://www.hsr.ca.gov/>

The meeting of the California High-Speed Rail Authority (Authority) Board convened on July 10, 2025, at the California High Speed Rail Authority in Fresno, CA and by Zoom. The minutes were prepared in the order items were presented during the meeting.

#### Members Present:

- Mr. Tom Richards, Chair
- Ms. Nancy Miller, Vice Chair
- Ms. Lynn Schenk
- Mr. Henry Perea
- Mr. James Ghielmetti
- Ms. Martha Escutia
- Ms. Emily Cohen
- Mr. Ernest Camacho
- Mr. Anthony Williams
- The Honorable Juan Carrillo, Ex Officio Member

#### Members Absent:

- The Honorable Lena Gonzalez, Ex Officio Member

#### **Public Comment**

An opportunity for public comment was provided.

Discussion regarding public comment can be found on pages 7-11 of the July 10, 2025, transcript.

#### **Agenda Item #1 – Consider Approving the July 10, 2025, Board Meeting Minutes**

Motion to approve The July 10, 2025, was moved for approval by Director Ghielmetti, seconded by Vice Chair Miller and approved (7-0) Director Escutia was absent for vote and Director Williams abstained from vote.

Questions and comments made during agenda item #1 can be found on page 11-13 of the July 10, 2025, transcript.

### **Agenda Item #2 – Internal Audit Plan for Fiscal Year 2025-2026**

Motion to approve Internal audit plan for fiscal year #HSRA 25-05 was moved for approval by Director Camacho, seconded by Director Ghielmetti and approved (8-0) Director Escutia was absent for vote.

Questions and comments made during agenda item #2 can be found on page 13-24 of the July 10, 2025, transcript.

### **Agenda Item #3 – Internal Quality Assurance and Improvement Program Assessment**

Chief Auditor Paula Rivera presented the Internal Audit Plan for Fiscal Year 2025-2026 and the results of the Internal Quality Assurance and Improvement Program Assessment.

Questions and comments made during agenda item #3 can be found on page 13-24 of the July 10, 2025, transcript.

### **Agenda Item #4 CEO Report**

Chief Executive Officer for the Authority, Ian Choudri, introduced the executive team to the Board, provided an update on the state budget, legislative action, private sector participation, railhead update, the MATOC, federal grants, and financial efficiency analysis.

Questions and comments made during agenda item #4 can be found on page 24-93 of the July 10, 2025, transcript.

### **Agenda Item #5 Finance and Audit Committee Report Out**

Board Chair Tom Richards provided a report out on action from the Finance and Audit report held at 8:30 a.m. on July 10, 2025.

Questions and comments made during agenda item #5 can be found on page 93-95 of the July 1, 2025, transcript.

### **Agenda Item #6 Board Member Comments**

Comments made by the Board members can be found on page 95 of the July 10, 2025, transcript.

### **Agenda Item #7 Closed Session**

Board Chair Richards announced that the Board would enter into closed at 11:38 a.m. on page 95. Board Chair Richards returned at 12:21 p.m. and reported that closed session was finished and there was nothing to report to the public on page 95

### **Meeting Adjourned**

Chair Richards announced at 12:22 p.m. that the Board was adjourned on page 95.