



Finance & Audit Committee

CENTRAL VALLEY STATUS REPORT

August 2025 Report (Data Through June 30, 2025)

Executive Summary

Construction Packages (CP) Design-Build Expenditures (Page 4)

- June 2025 Expenditures totaled \$92.3M.
 - Construction Package 1 – June Expenditures totaled \$46.2M. (Page 16)
 - Construction Package 2-3 – June Expenditures totaled \$43.9M. (Page 26)
 - Construction Package 4 - June Expenditures totaled \$2.2M. (Page 35)
- Total CP 1-4 Cumulative Actual Expenditures – \$6,977.3M. (Pages 14, 25, 35)
- Total CP 1-4 Cumulative Current Contract Amount – \$8,398.4M. (Pages 14, 25, 35)

Change Orders

- Executed Change Orders this period – 10 for a total of \$56.2M:
 - Construction Package 1 – 9 for a total of \$2.3M. (Page 17)
 - Construction Package 2-3 – 1 for a total of \$53.9M. (Page 27)

Risk Contingency

- The budgeted Contingency Remaining for Construction Packages 1, 2-3, and 4 is 6.2%.

CP Construction Labor (Page 5)

- June 2025, CP 1 and CP 2-3 Average Daily Site Workers (by week) – 1,509 workers. A decrease of 153 workers from the previous period (1,662).
 - Construction Package 1 - 502 workers. An increase of 17 workers from the previous month (485). (Page 18)
 - Construction Package 2-3 - 1,007 workers. A decrease of 170 workers from the previous month (1,177). (Page 28)
 - Construction Package 4 is substantially complete, with a total of 3,280 construction jobs created.

CP Construction Progress (Pages 6 - 7)

- Structures – 54 complete (59%), 32 underway, 6 not started. Two structures started in June 2025.
 - Construction Package 1 – 20 complete (61%), 9 underway, 4 not started.
 - Construction Package 2-3 – 23 complete (48%), 23 underway, 2 not started. Two structures started (Grangeville Blvd. and Ave. 136) in June 2025.
 - Construction Package 4 – 11 of 11 structures completed (100%).
- Guideway – 70 miles complete (59%), 28 underway, 21 not started. One mile started in June 2025.
 - Construction Package 1 – 11 complete (34%), 10 underway, 11 not started.
 - Construction Package 2-3 – 38 complete (58%), 17 underway, 10 not started. One mile started (Fargo Ave. to Grangeville Blvd.) in June 2025.
 - Construction Package 4 – 21.1 complete (99.5%), 0.1 underway, 0 not started.

Notes:

1. CP 4 content has been consolidated into a single summary page highlighting key information. Sections with no recent or current activity will only be reported on if new developments occur.

Utility Relocations Status (Page 10)

- Relocated: 1,587 (87%); In Progress: 93 (5%); Approved to Start: 0 (0%); Not Started: 146 (8%); Total: 1,826. A total of 15 utilities relocated in June 2025.

A sequence of activities must be completed to begin utility relocation work. These activities include environmental clearance, executed third-party agreement(s), design approval, construction work plans, pre-construction walkthroughs, acquisition of real property, and/or land right conveyances:

- Construction Package 1 – Relocated: 833 (84%); In Progress: 55 (6%); Approved to Start: 0 (0%); Not Started: 104 (10%); Total: 992.
- Construction Package 2-3 – Relocated: 621 (89%); In Progress: 38 (5%); Approved to Start: 0 (0%); Not Started: 42 (6%); Total: 701.
- Construction Package 4 – Relocated: 133 (100%); In Progress: 0 (0%); Approved to Start: 0 (0%); Not Started: 0 (0%); Total: 133.

CP Real Property/Right-of-Way (ROW) (Pages 12 - 13)

- Total Parcels Delivered to Date – 99.2% or 2,276 parcels compared to an estimated 2,294 parcels needed.
- Parcels Delivered to Design-Builder (DB) – Zero parcels in June 2025.
- Construction Packages 1-4 – Three parcels added in CP 1 and Zero parcels removed in CP 1-4. The Authority continues to receive requests for additional parcels primarily related to third-party requirements. The Authority reviews these as received and if merit is found, those parcels will be added and acquired per contractual terms.
- Total Railroad Parcels Delivered to Date – 163 parcels delivered compared to an estimated 176 total railroad parcels needed.
- Zero railroad parcels needed for construction were delivered in June and the remaining railroad parcels are not needed for construction of the guideway.
- The Authority is tracking acquisition of eighteen parcels not needed for substantial completion of CP 4. Acquisition is planned through Q1 2026 and will not impact track and systems construction.

Railhead (Page 36)

- As a whole the project is proceeding efficiently and expected to be substantially complete with the remaining track and signal work by early September 2025.

Planning and Engineering Office (Environmental Clearance) Schedule – Notice of Determination (NOD)/Record of Decision (ROD) (Pages 37 - 38)

- San Francisco to San Jose – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- San Jose to Merced – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- Bakersfield to Palmdale – Work through NOD/ROD has been completed. Continued meeting with key stakeholders, including the Center for Biological Diversity.
- Palmdale to Burbank – Work through NOD/ROD has been completed. Staff finalizing the Administrative Record.
- Burbank to Los Angeles – Work through NOD/ROD has been completed. Project closeout activities are ongoing.
- Los Angeles to Anaheim – Continued advancing deliverables towards the completion of the Draft Environmental Impact Report/Environmental Impact Statement (EIR/EIS) during Q4 2025. Final EIR/EIS is anticipated during Q4 2026.

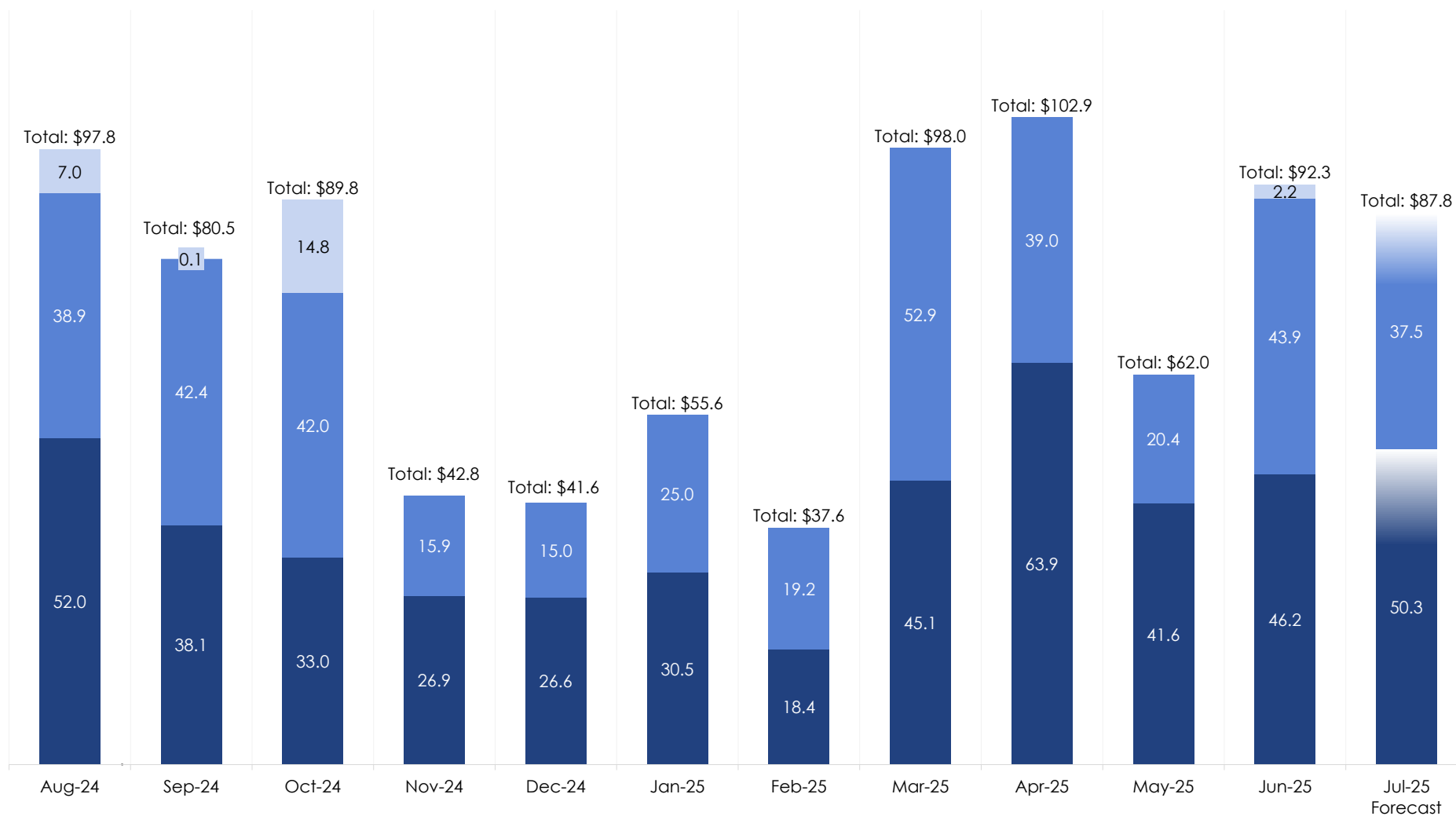
Planning and Engineering Office (Post-Record of Decision) Schedule (Page 38)

- Merced Extension (Merced to Madera) – Stantec Inc., under Agreement HSR22-02, continues to make progress. For the design purpose, this project is split into four segments. The 30% design for the North Segment was approved on June 28, 2024. The 30% design for the Merced segment was approved on March 7, 2025. The 30% revised design for the South Segment was approved on April 18, 2025. The 30% revised design for the Wye Segment was delivered on April 11, 2025; and is expected to be approved in August 2025.
- Fresno to Bakersfield Locally Generated Alternative (LGA) – The Authority and HNTB Corporation (HNTB) continue to make progress. Configuration footprint has been submitted by HNTB and is under review by the Authority. The Authority has issued a task order to HNTB for a limited notice to proceed with design advancement to 60% in Segment 1 through Shafter in the section associated with the CRISI Grant.
- Central Valley Stations (CVS) – Schematic design for the Merced, Fresno, Kings/Tulare, and Bakersfield stations were completed. In addition, the Authority is undertaking a comprehensive review of design requirements for an optimized delivery of the stations project to achieve schedule and budget outcomes.

CP 1-4 – Design-Build Expenditures

CP 1-4 – Monthly Expenditures (\$ Millions)

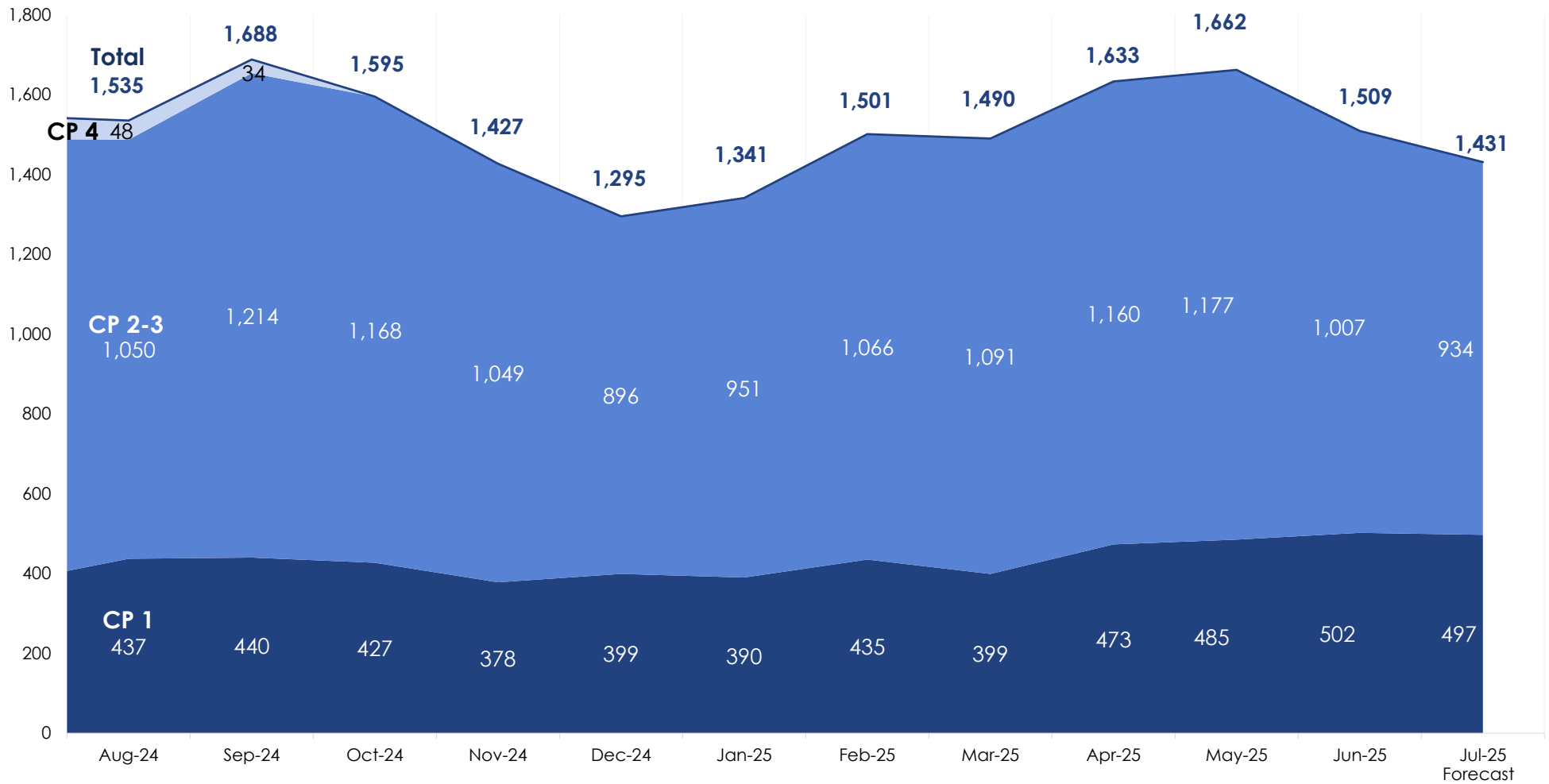
■ CP1 ■ CP2-3 ■ CP4



CP 1-4 – Monthly Construction Labor

CP 1-4 – Monthly Construction Workforce Total – Actual (FTE)

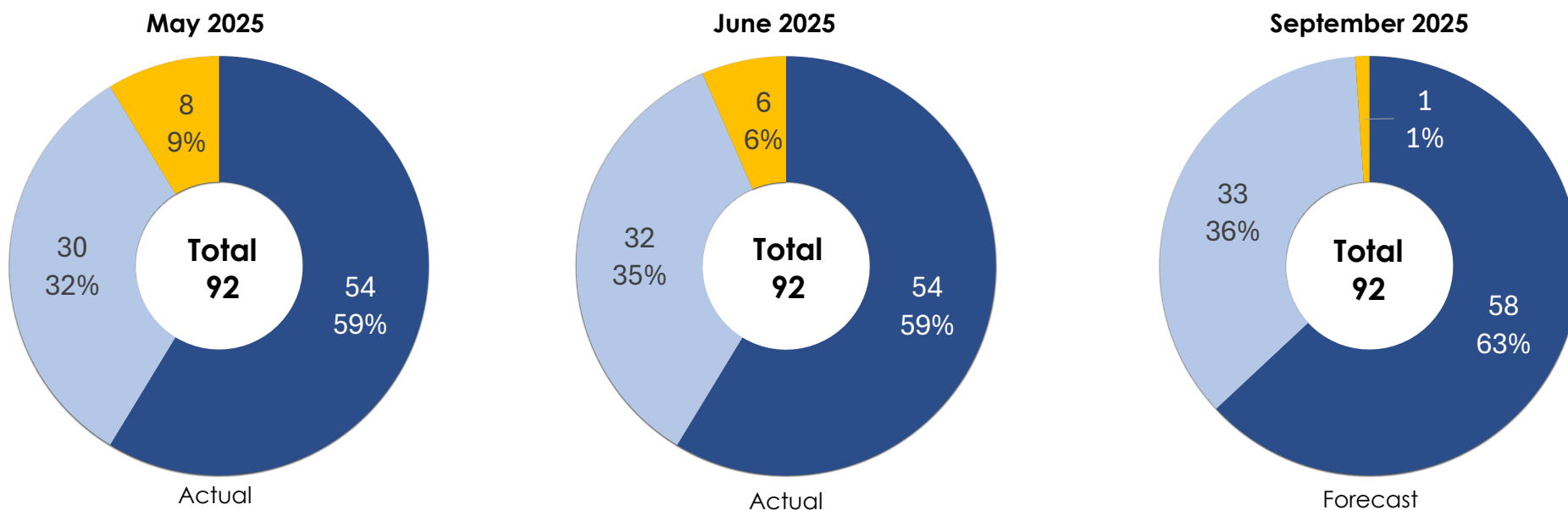
■ CP 1 ■ CP 2-3 ■ CP 4 ■ -Total



CP 1-4 – Construction Progress: Structures

CP 1-4 – Construction Progress to Completion – Actual vs. Forecast

■ Complete ■ Underway ■ Not Started



Structures Monthly Construction Status – Underway vs. Completed

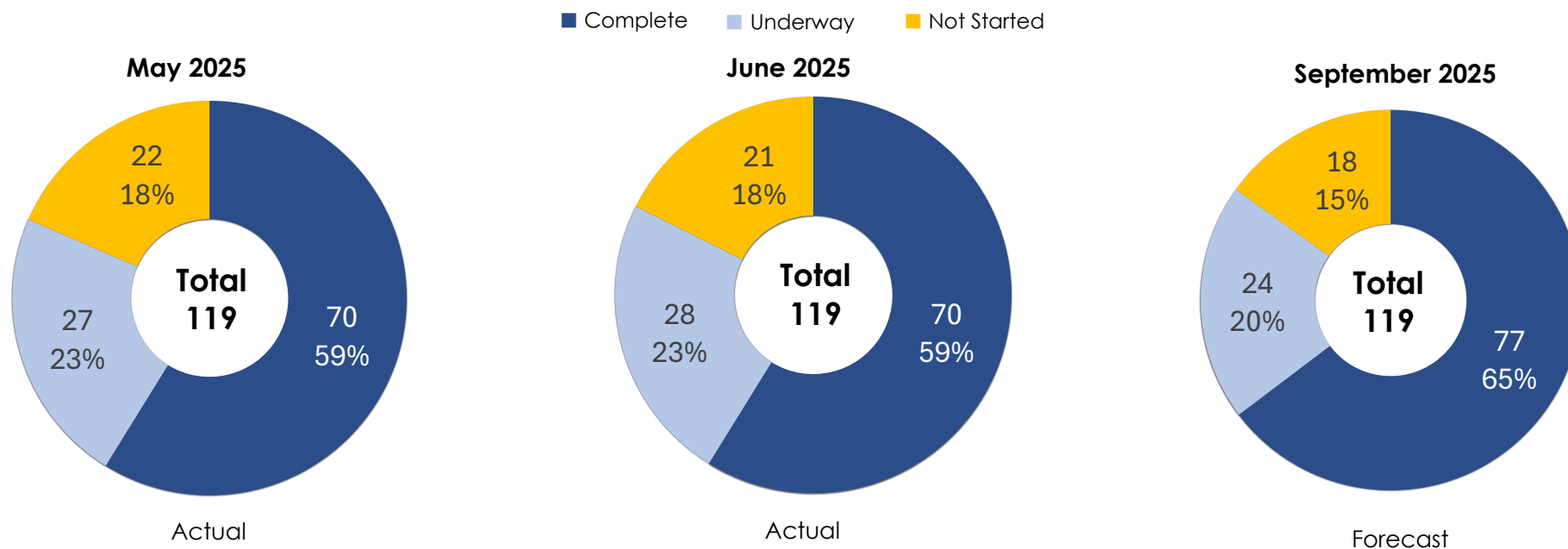
Segment	Not Started	Underway	Completed	Total
CP 1	4	9	20	33
CP 2-3	2	23	23	48
CP 4	0	0	11	11
Overall	6	32	54	92

Notes:

- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
- Two structures started in June 2025.

CP 1-4 – Construction Progress: Guideway

CP 1-4 – Construction Progress to Completion – Actual vs. Forecast



Guideway Monthly Construction Status – Underway vs. Completed

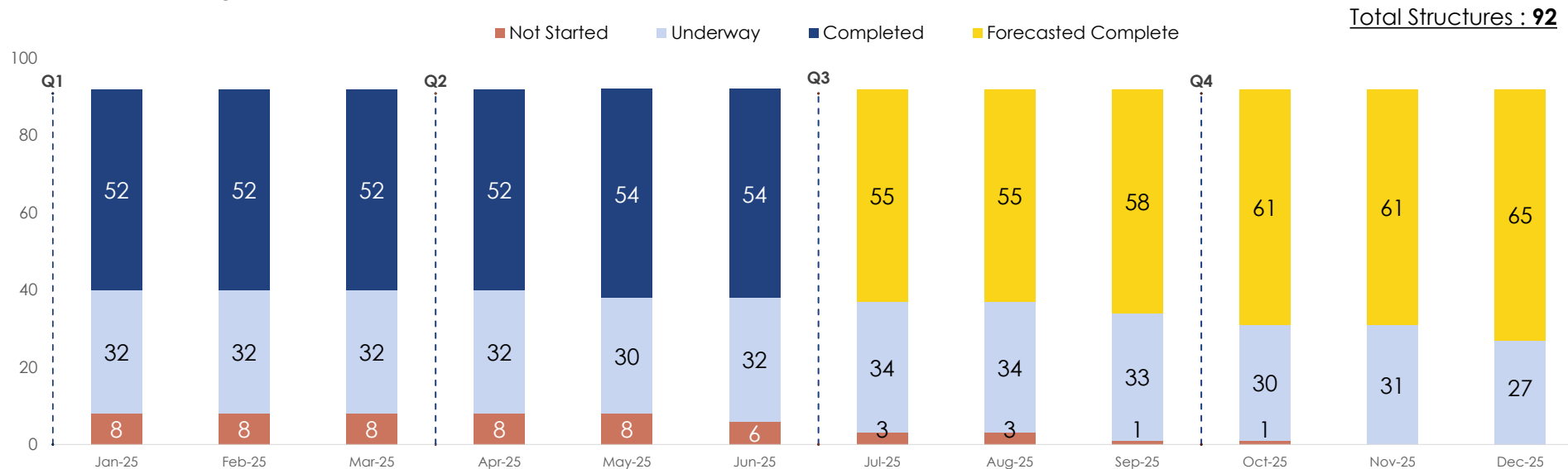
Segment	Not Started	Underway	Completed	Total
CP 1	11	10	11	32
CP 2-3	10	17	38	65
CP 4	0	1	21	22
Overall	21	28	70	119

Notes:

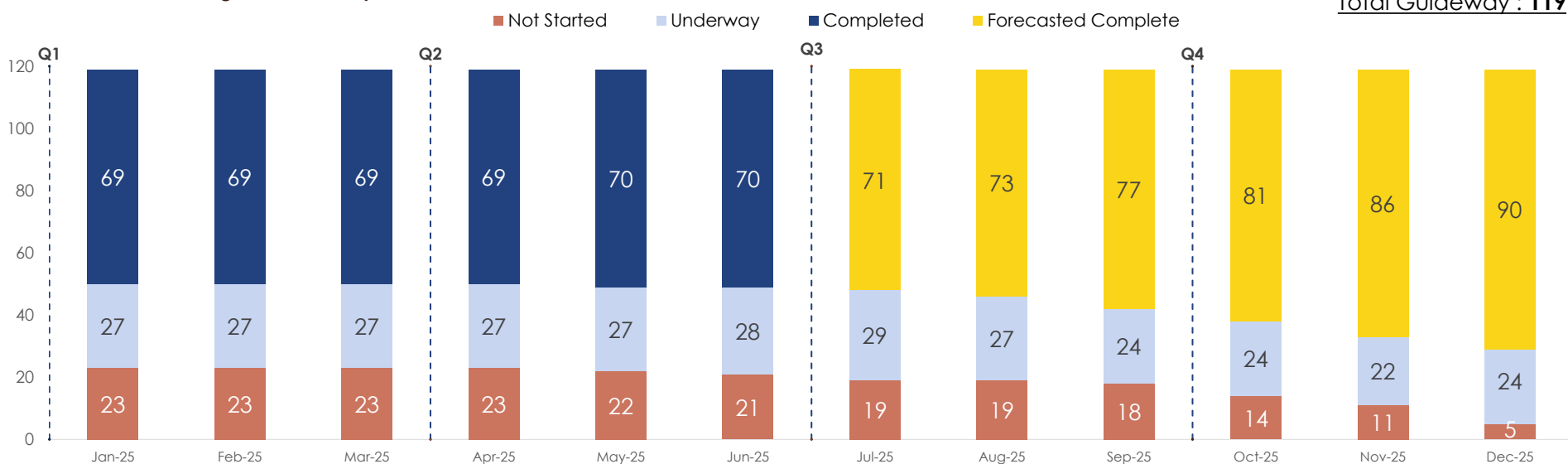
- Construction Complete definition:
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- One mile started in June 2025.

CP 1-4 – Construction Progress 2025

CP 1 - 4 – Construction Progress - Structures



CP 1 - 4 – Construction Progress - Guideway



Notes:

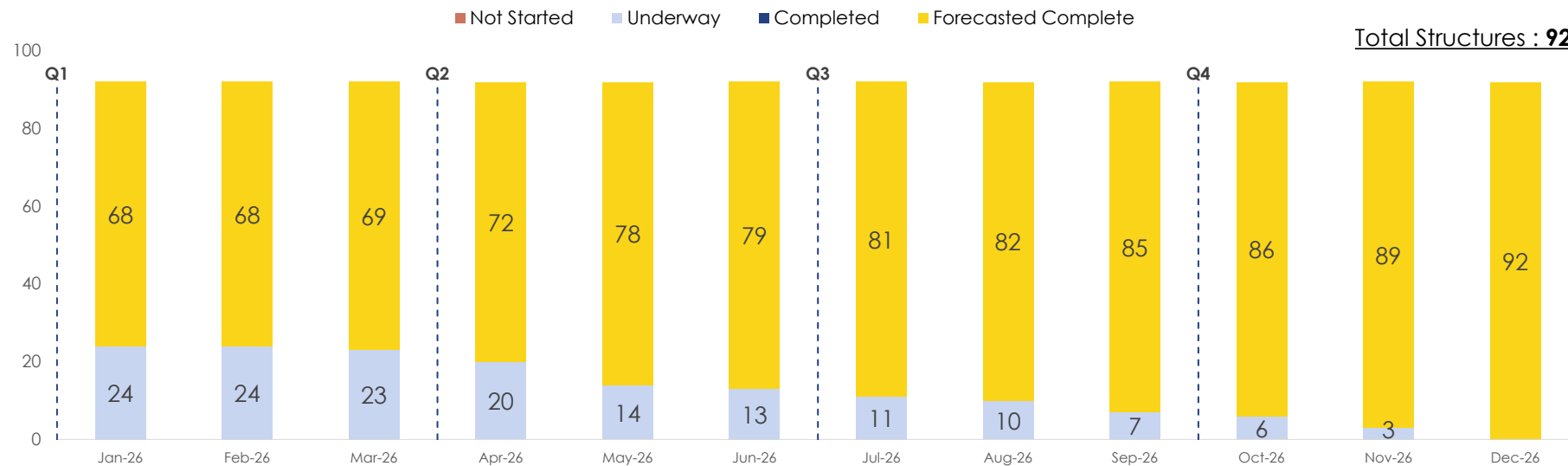
1. Construction Complete definition:

a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.

b. Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.

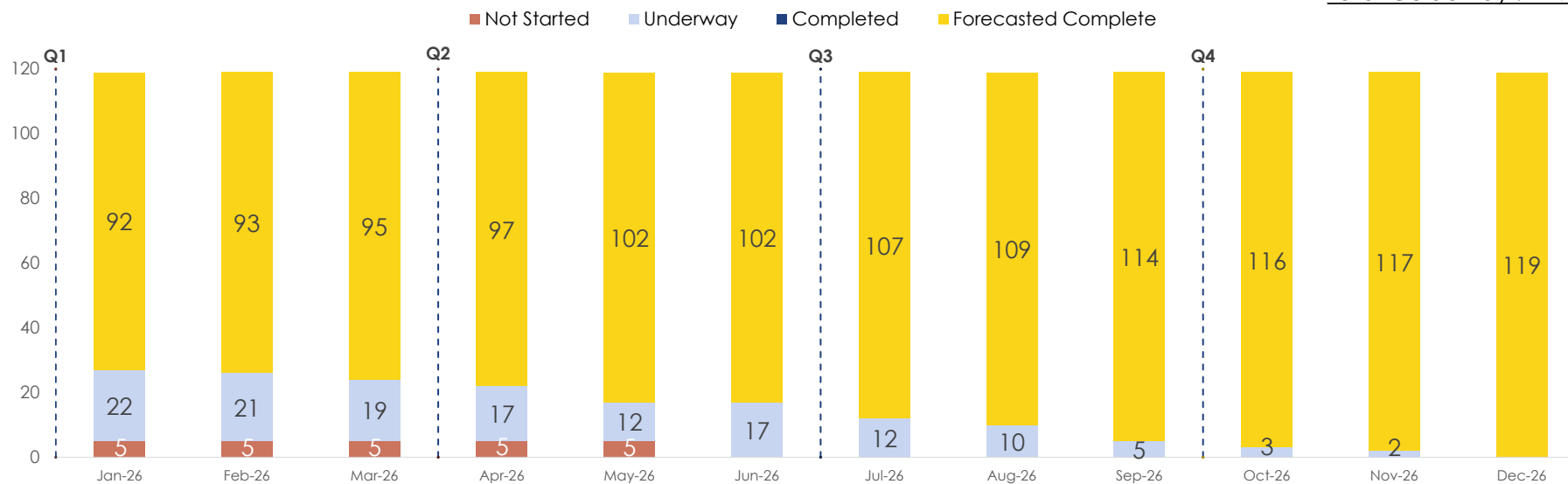
CP 1-4 – Construction Progress 2026

CP 1 - 4 – Construction Progress - Structures



CP 1 - 4 – Construction Progress - Guideway

Total Guideway : 119



Notes:

1. Construction Complete definition:

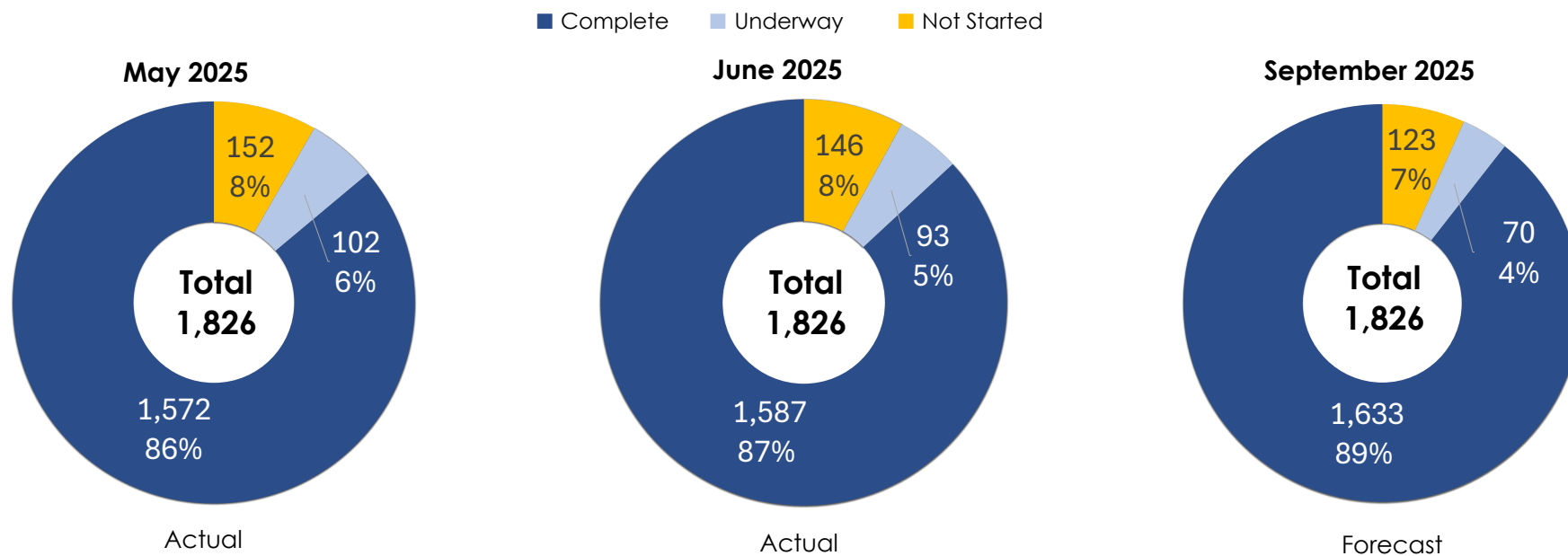
- Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
- Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.

CP 1-4 – Utility Relocations

CP 1-4 – Utility Relocation Summary

Construction Package	Total Relocations Jun 30, 2025	Total Utilities Relocated to Date Jun 30, 2025	Remaining Utility Relocations Jun 30, 2025
CP 1	992	833	159
CP 2-3	701	621	80
CP 4	133	133	0
Total	1,826	1,587	239

CP 1-4 – Utility Relocation Status Summary-Monthly



CP 1-4 – Utility Relocation Summary

CP 1-4 – Summary by Utility Type

Utility	Status	CP 1	CP 2-3	CP 4	CP 1 4 Total	Percentage
Electric	NOT STARTED	35	28	0	63	10%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	16	33	0	49	7%
	RELOCATED	164	323	62	549	83%
	TOTAL	215	384	62	661	100%
Gas	NOT STARTED	10	8	0	18	15%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	10	0	0	10	8%
	RELOCATED	70	19	7	96	77%
	TOTAL	90	27	7	124	100%
PGE Telecom	NOT STARTED	1	0	0	1	100%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	0	0	0	0	0%
	RELOCATED	0	0	0	0	0%
	TOTAL	1	0	0	1	100%
Telecom	NOT STARTED	22	3	0	25	4%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	6	5	0	11	1%
	RELOCATED	387	225	32	644	95%
	TOTAL	415	233	32	680	100%
Wet	NOT STARTED	36	3	0	39	11%
	APPROVED TO START	0	0	0	0	0%
	IN PROGRESS	23	0	0	23	6%
	RELOCATED	212	54	32	298	83%
	TOTAL	271	57	32	360	100%

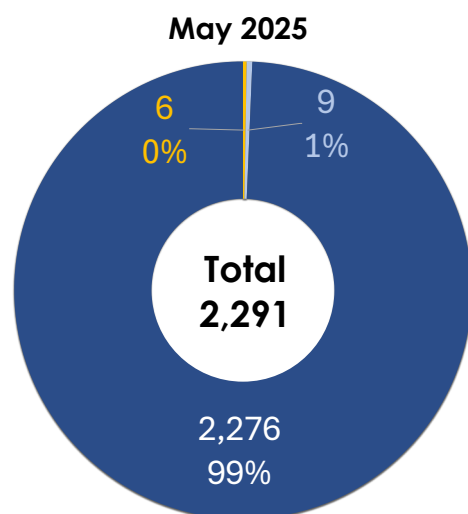
CP 1-4 – Real Property/Right-of-Way (ROW)

CP 1-4 – Right-of-Way (ROW) Summary

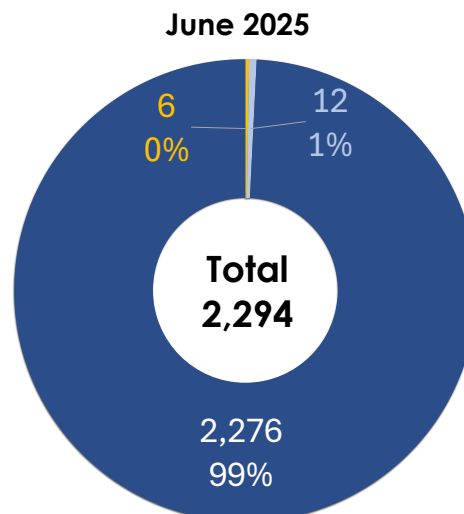
Construction Package	Total Needed Parcels Jun 30, 2025	Total Parcels Delivered to Date Jun 30, 2025	Remaining Parcels to be Delivered Jun 30, 2025	Percentage Delivered
CP 1	1,084	1,072	12	99%
CP 2-3	987	981	6	99%
CP 4	223	223	0	100%
Total	2,294	2,276	18	99%

CP 1-4 – Parcel Delivery to Design-Builder (DB) Summary

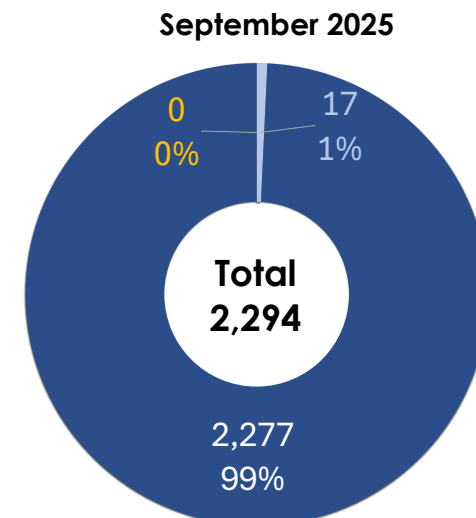
■ Complete ■ Underway ■ Not Started



Actual



Actual



Forecast

Notes:

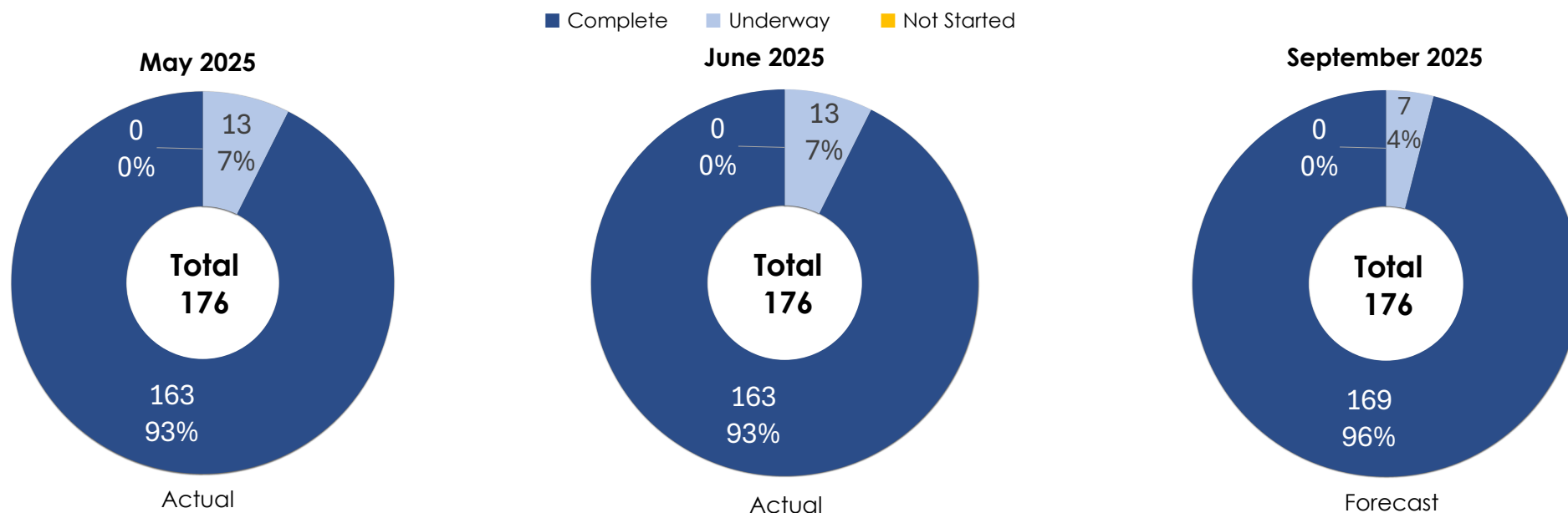
1. This reflects the actual parcels delivered to the Design-Builder by month and forecast dates.
2. Total needed parcels increased by three parcels in CP 1.
3. May 2025 Complete increased by one parcel not reported previously for CP 1.

CP 1-4 – Real Property/Right-of-Way (ROW) Railroad

CP 1-4 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Jun 30, 2025	Total Railroad Parcels Delivered to Date Jun 30, 2025	Remaining Railroad Parcels to be Delivered Jun 30, 2025
CP 1	89	79	10
CP 2-3	58	55	3
CP 4	29	29	0
Total	176	163	13

CP 1-4 – Railroad Parcel Delivery to Design-Builder (DB) Summary



Notes:

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

CONSTRUCTION PACKAGE 1 (CP 1) OVERVIEW

CP 1 – Design-Build Contract Summary⁽¹⁾

Milestones

Milestone	Date
Request for Quote (RFQ) Date:	11/15/2011
Statement of Qualification (SOQ) Date:	12/19/2011
Request for Proposal (RFP) Date:	3/22/2012
Proposal:	1/18/2013
Bid Open Date:	4/13/2013
Award Date:	8/16/2013
Notice to Proceed (NTP) 1 Date:	10/15/2013
Notice to Proceed (NTP) 2 Date:	11/22/2013
Notice to Proceed (NTP) 3 Date:	7/11/2014
Original Completion Date:	3/31/2018
Current Forecast Contract Completion Date ⁽²⁾ :	Dec 2026
Current Forecast Construction Completion Date⁽²⁾:	Nov 2026

Contract Value

Description	Amount
Fixed Bid Price:	\$969,988,000.00
Provisional Sums:	\$53,000,000.00
Original Contract Price:	\$1,022,988,000.00
Executed Change Orders:	\$2,845,095,331.36
Current Contract Amount:	\$3,868,083,331.36
Approved Invoices to Date:	\$3,040,161,543.07
Remaining Contract Balance:	\$827,921,788.29

Contract Time Status

Description	Duration
Original Contract Days:	1,628
Extension of Time Awarded ⁽³⁾ :	3,159
Current Forecast Contract Days ⁽³⁾ :	4,787
Calendar Days Worked (thru 06/30/2025):	4,276

Expended to Date

Description	Percentage
Time ⁽³⁾ :	89.3%
Dollars:	78.6%

Growth Percentage

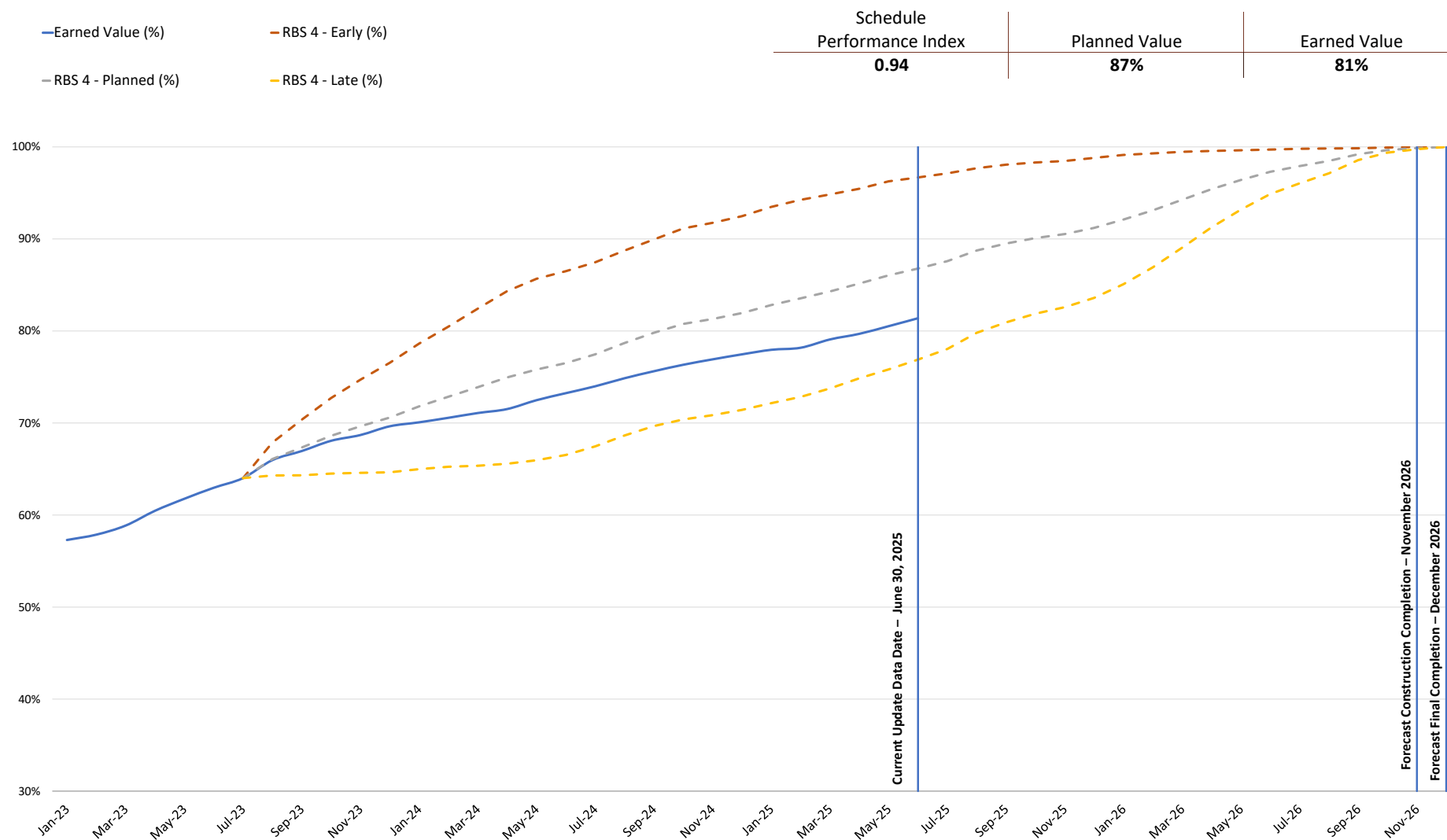
Description	Percentage
Time ⁽³⁾ :	194.0%
Dollars:	278.1%

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

CP 1 – Earned Value

CP 1 – Earned Value Summary (%)

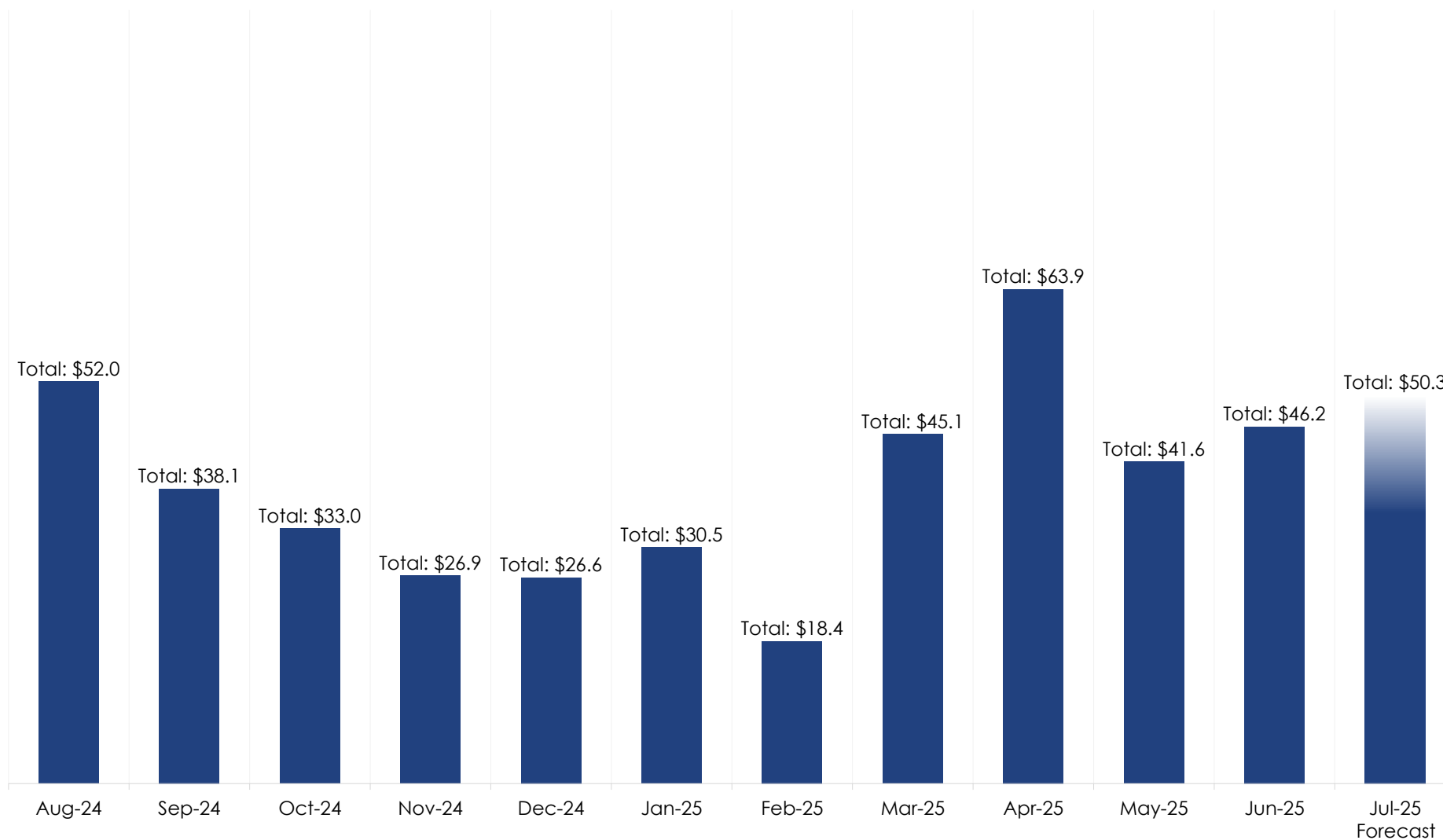


Notes:

1. Earned Value represents physical progress of site activities, which is based on project team verification of site progress measurements.
2. The early dates graph is optimistic and assumes activities will take place on the schedule early dates.
3. Average graph assumes non-critical path activities are taking place mid-way of early and late dates.
4. The late dates graph assumes activities will take place on the schedule late dates. If actuals fall below late graph, it indicates schedule slippage. The Schedule Performance Index (SPI) is measured against the average graph.

CP 1 – Design-Build Expenditures

CP 1 – Monthly Expenditures (\$ Millions)



Notes:

- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$466.2M.

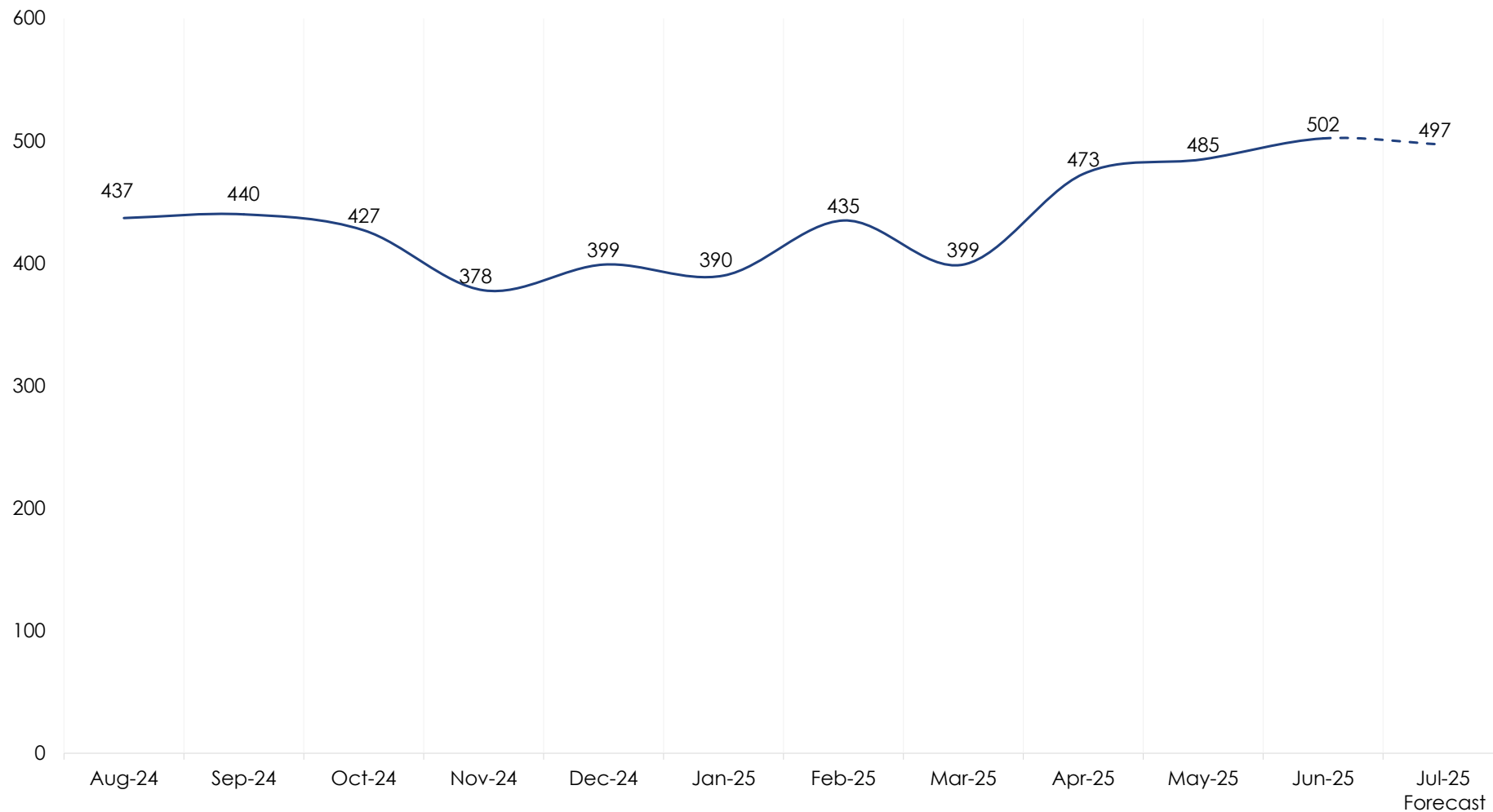
CP 1 – Change Orders (CO)

CP 1 – Change Order Status

CO Number	Title	Change Status	Amount	Executed Date
615	Design Refinement of City of Fresno (COF) Water at Church Ave – Construction	Executed	\$1,233,489.00	6/13/2025
612	Sprint Proofing of Ducts at Herndon Shoofly Subtask 1.03 Amendment 3	Executed	\$31,975.00	6/4/2025
609	Comcast Temporary Relocation at Barstow Avenue Subtask 1.11A - 3rd Party Costs	Executed	\$21,309.00	6/4/2025
611	City of Fresno (COF) Church Avenue Vents under San Joaquin Valley Railroad (SJVR), W1-129 Realignment	Executed	\$257,145.00	6/13/2025
604	Shaw Grade Separation Roadway Slurry Seal	Executed	\$116,423.00	6/4/2025
580	Central Canal No. 23 Box Culvert East of BNSF ROW	Executed	\$385,404.22	6/4/2025
591	Union Pacific Railroad (UPRR) Downtown East Right-of-Way (ROW) Fencing	Executed	\$33,500.00	6/4/2025
587	DL-00122 R7 IPB Wall Height Requirements – Design	Executed	\$141,321.00	6/13/2025
598	Kerman Telephone at Avenue 15 ½ - Design	Executed	\$57,597.00	6/4/2025
Total			\$2,278,163.22	

CP 1 – Monthly Construction Labor

CP 1 – Monthly Construction Workforce Total – Actual (FTE)



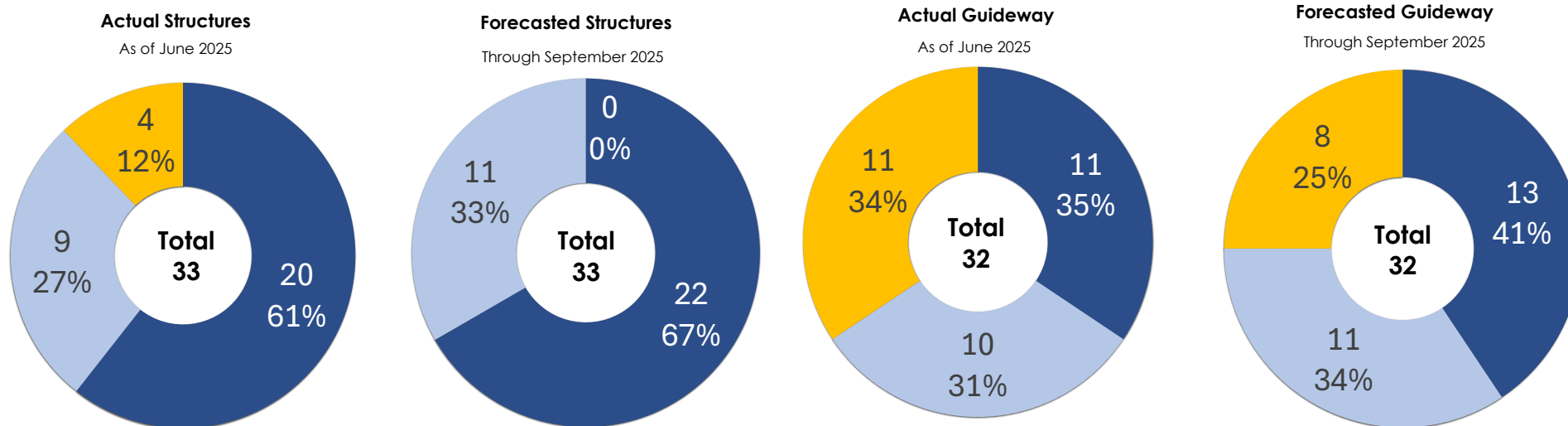
Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 502, it is an increase of 17 from the previous month (485).

CP 1 – Construction Progress

CP 1 – Construction Progress

■ Complete ■ Underway ■ Not Started



CP 1 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	4	9	20	33
Guideway	11	10	11	32

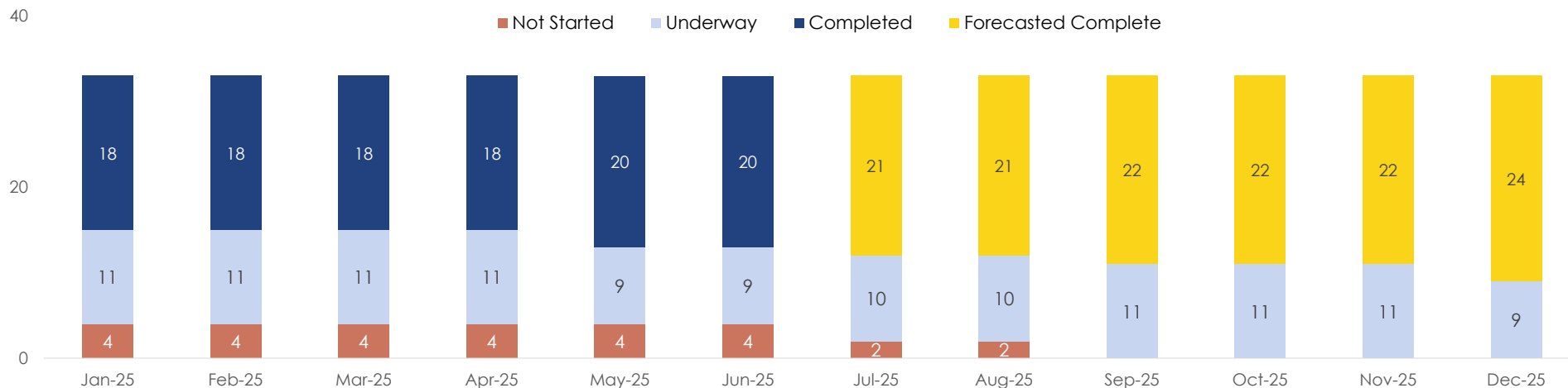
Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Construction Progress 2025

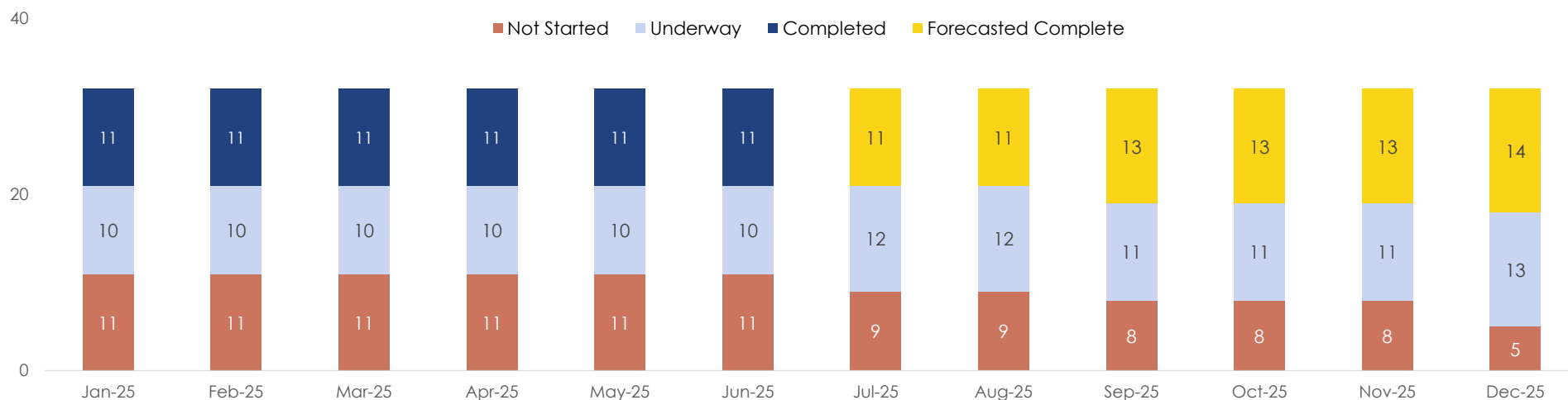
CP 1 – Construction Progress - Structures

Total Structures : 33



CP 1 – Construction Progress - Guideway

Total Guideway : 32



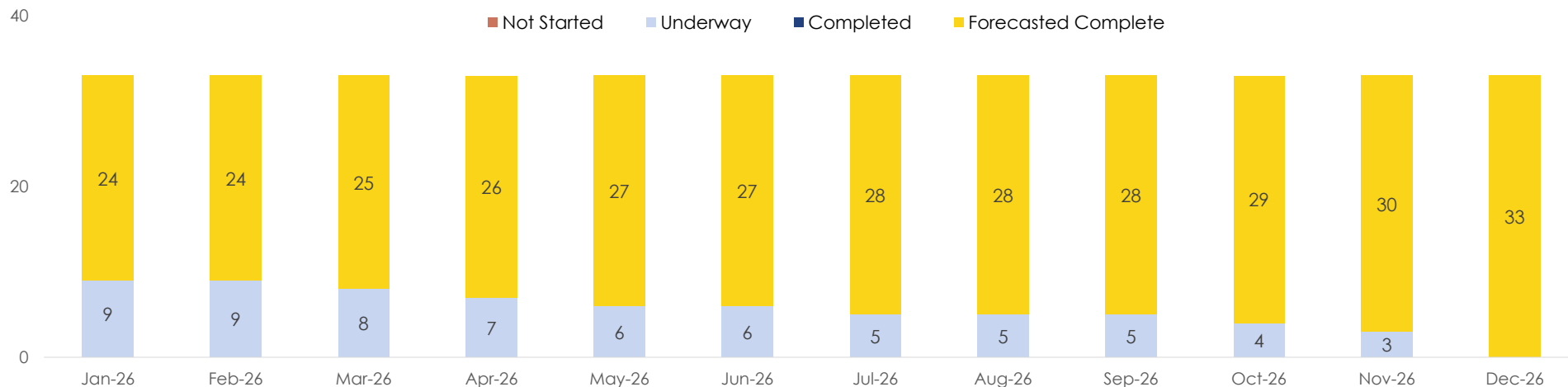
Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Construction Progress 2026

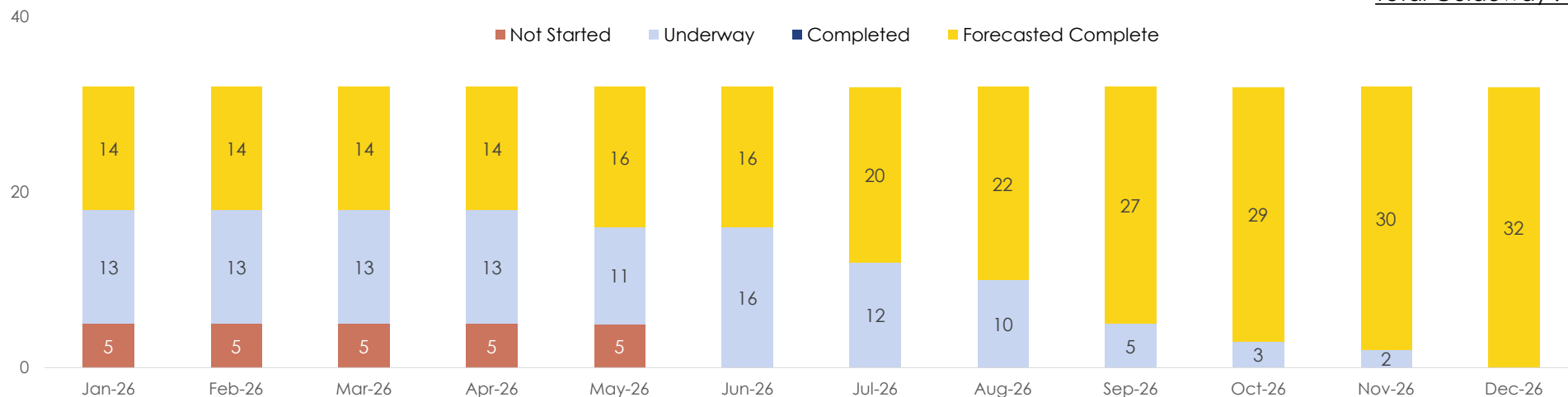
CP 1 – Construction Progress - Structures

Total Structures : 33



CP 1 – Construction Progress - Guideway

Total Guideway : 32



Notes:

- Sourced from PCM Forecasted Schedule.
 - Structure Completion – all concrete work is complete, ready for punchlist and certification.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

CP 1 – Utility Relocation Summary

CP 1 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	104	10%
Total Utilities Approved to Start	0	0%
Total Utilities in Progress	55	6%
Total Utilities Relocated	833	84%
Total	992	100%

CP 1 – Summary by Utility Type

Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	35	16%
	APPROVED TO START	0	0%
	IN PROGRESS	16	7%
	RELOCATED	164	77%
	TOTAL	215	100%
Gas	NOT STARTED	10	11%
	APPROVED TO START	0	0%
	IN PROGRESS	10	11%
	RELOCATED	70	78%
	TOTAL	90	100%
PGE Telecom	NOT STARTED	1	100%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	0	0%
	TOTAL	1	100%
Telecom	NOT STARTED	22	5%
	APPROVED TO START	0	0%
	IN PROGRESS	6	2%
	RELOCATED	387	93%
	TOTAL	415	100%
Wet	NOT STARTED	36	13%
	APPROVED TO START	0	0%
	IN PROGRESS	23	9%
	RELOCATED	212	78%
	TOTAL	271	100%

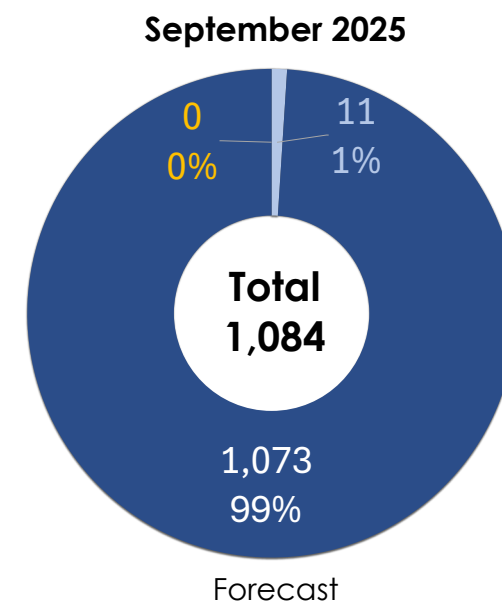
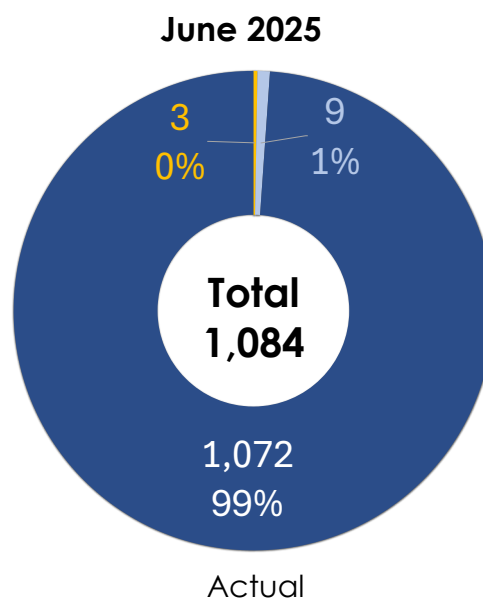
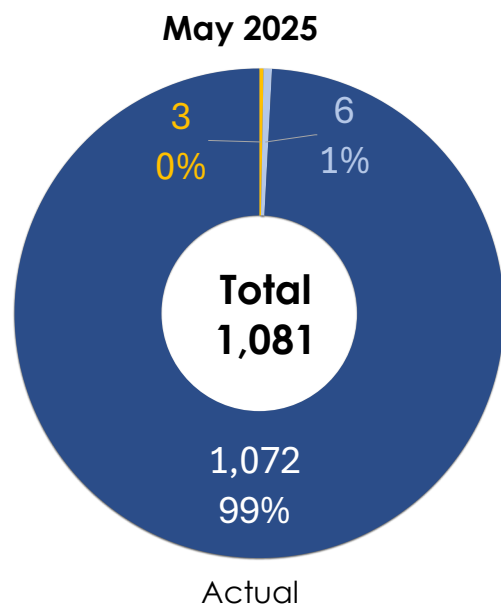
CP 1 – Real Property/Right-of-Way (ROW)

CP 1 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Jun 30, 2025	Total Parcels Delivered to Date Jun 30, 2025	Remaining Parcels to be Delivered Jun 30, 2025
CP 1	1,084	1,072	12

CP 1 – Parcel Delivery to Design-Builder (DB) Summary

■ Complete ■ Underway ■ Not Started



Notes:

1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.
2. Total needed parcels increased by three parcels in CP 1.
3. May 2025 Complete increased by one parcel not reported previously.

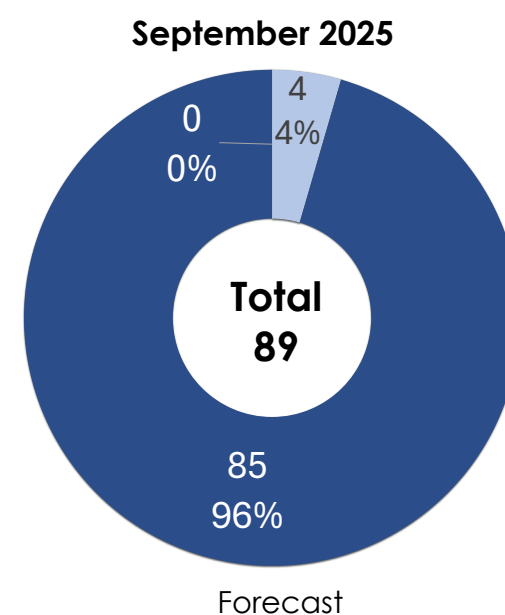
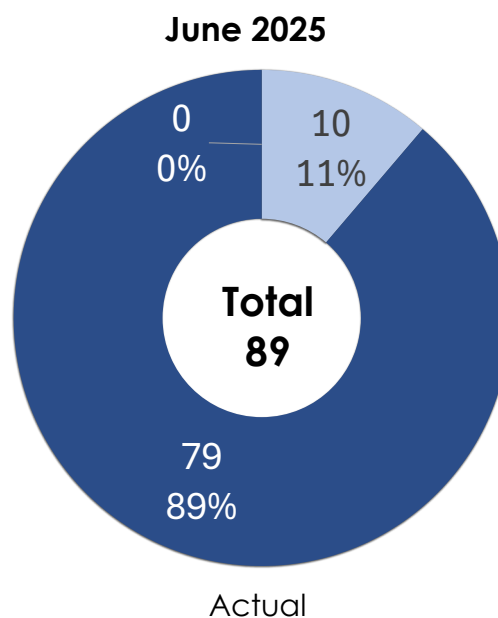
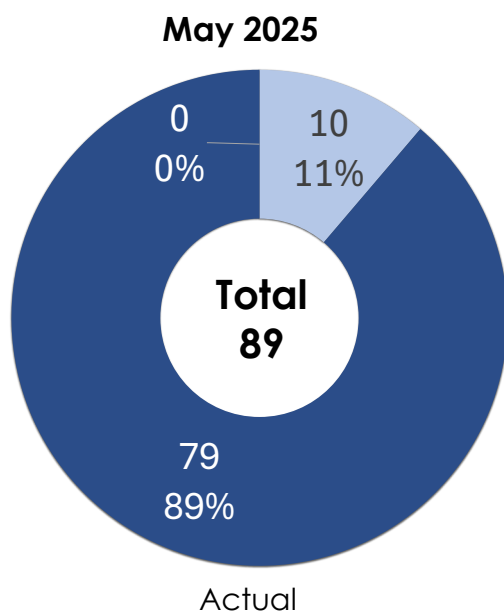
CP 1 – Real Property/Right-of-Way (ROW) Railroad

CP 1 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Jun 30, 2025	Total Railroad Parcels Delivered to Date Jun 30, 2025	Remaining Railroad Parcels to be Delivered Jun 30, 2025
CP 1	89	79	10

CP 1 – Railroad Parcel Delivery to Design-Builder (DB) Summary

■ Complete ■ Underway ■ Not Started



Notes:

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

CONSTRUCTION PACKAGE 2-3 (CP 2-3) OVERVIEW

CP 2-3 – Design-Build Contract Summary⁽¹⁾

Milestones

Milestone	Date
Request for Quote (RFQ) Date:	10/9/2013
Statement of Qualification (SOQ) Date:	12/13/2013
Request for Proposal (RFP) Date:	4/3/2014
Proposal:	10/30/2014
Bid Open Date:	12/11/2014
Award Date:	6/10/2015
Late Notice to Proceed (LNTP) Date:	6/12/2015
Notice to Proceed (NTP) Date:	7/25/2015
Original Completion Date:	8/19/2019
Current Forecast Contract Completion Date ⁽²⁾ :	Nov 2026
Current Forecast Construction Completion Date⁽²⁾:	Sep 2026

Contract Value

Description	Amount
Fixed Bid Price:	\$1,205,335,890.00
Provisional Sums:	\$160,000,000.00
Original Contract Price:	\$1,365,335,890.00
Executed Change Orders:	\$2,320,460,900.53
Current Contract Amount:	\$3,685,796,790.53
Approved Invoices to Date:	\$3,092,631,013.75
Remaining Contract Balance:	\$593,165,776.78

Contract Time Status

Description	Duration
Original Contract Days:	1,486
Extension of Time Awarded ⁽³⁾ :	2,592
Current Forecast Contract Days ⁽³⁾ :	4,078
Calendar Days Worked (thru 06/30/2025):	3,628

Expended to Date Percentage

Description	Percentage
Time ⁽³⁾ :	89.0%
Dollars:	83.9%

Growth Percentage

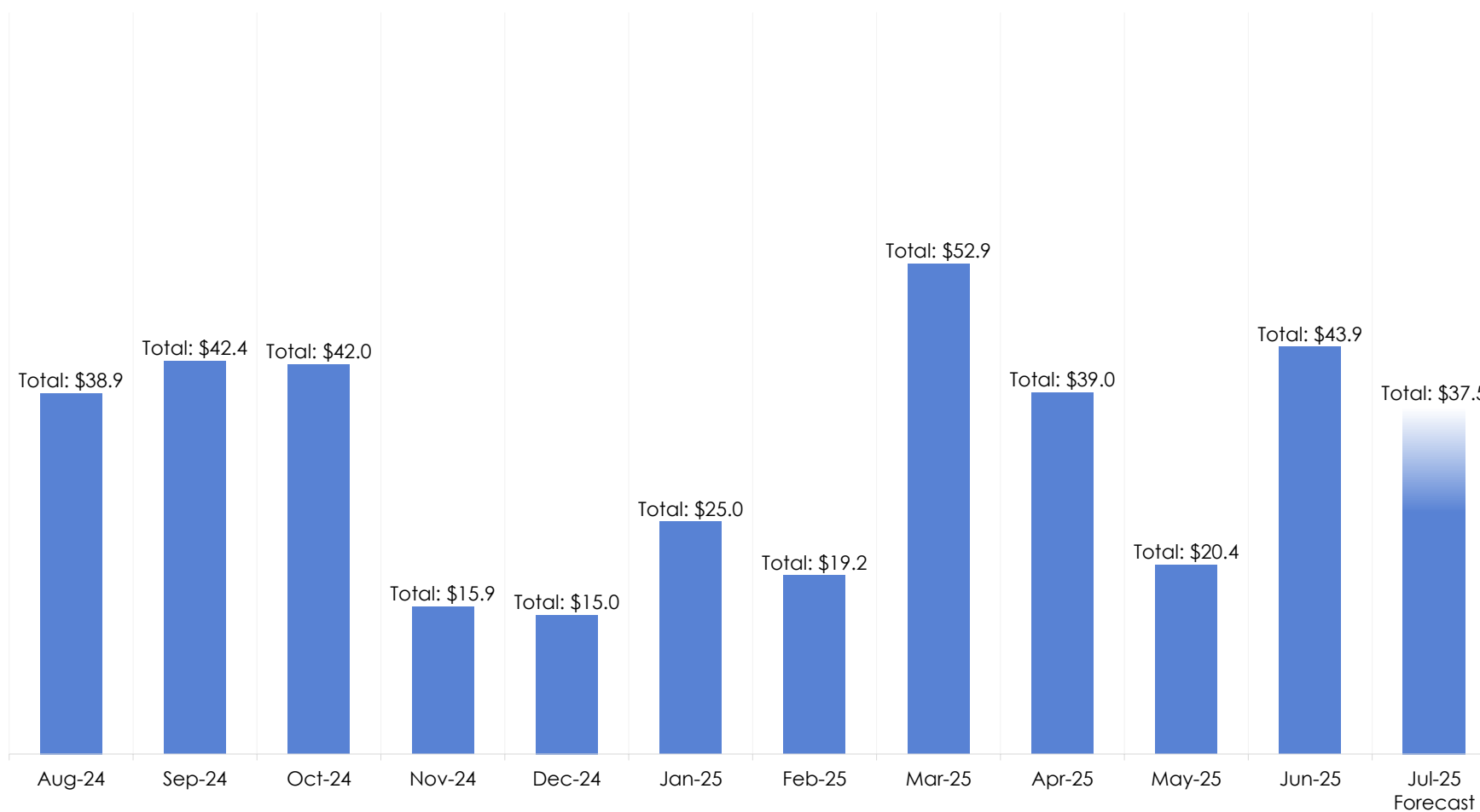
Description	Percentage
Time ⁽³⁾ :	174.4%
Dollars:	170.0%

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Current date listed reflects the Authority forecasted completion date for Substantial Completion; however, negotiations for a new RBS are ongoing and modifications to this date from those negotiations will be reported on subsequently.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

CP 2-3 – Design-Build Expenditures

CP 2-3 – Monthly Expenditures (\$ Millions)



Notes:

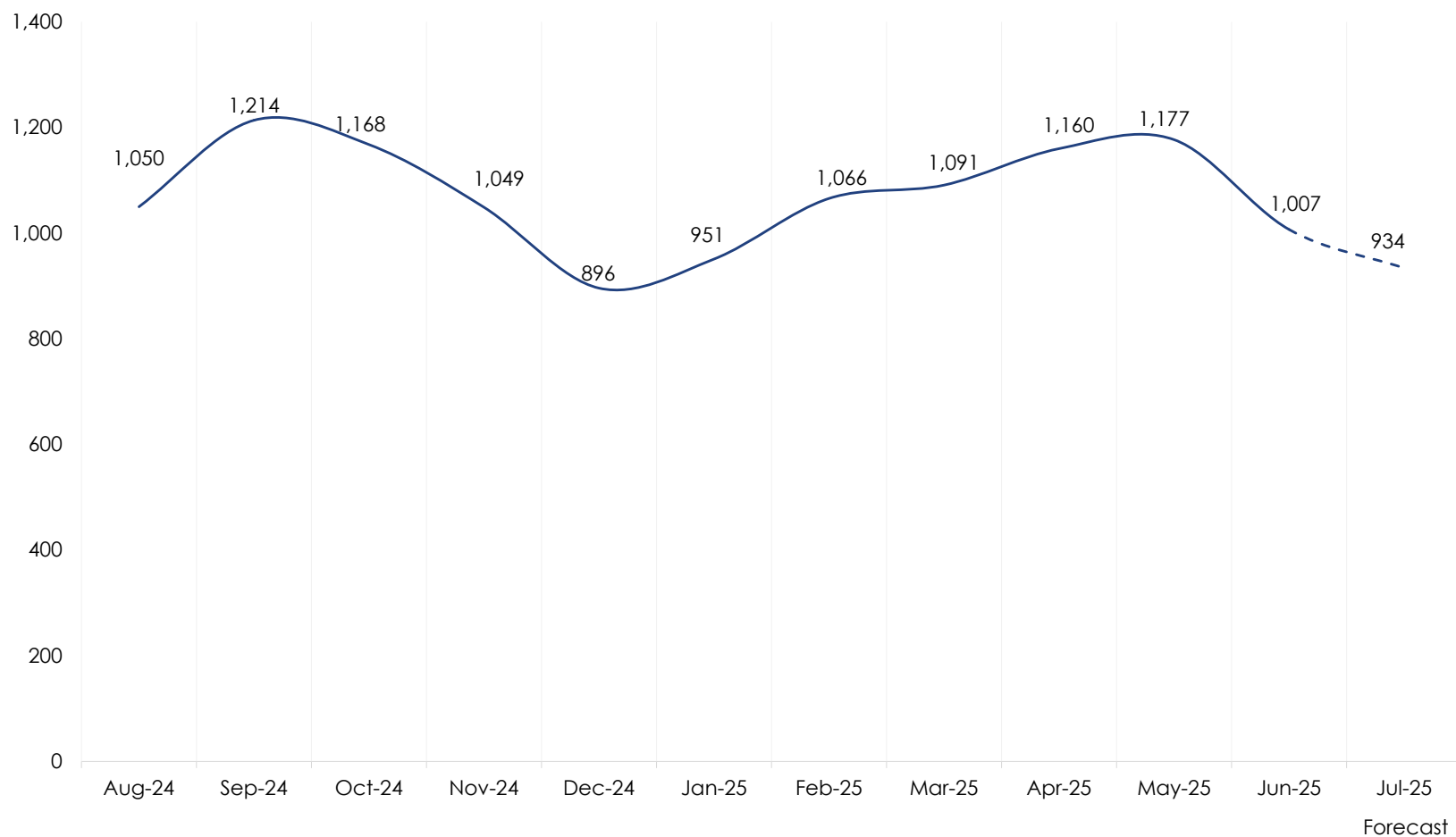
- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$43.9M.

CP 2-3 – Change Orders (CO)**CP 2-3 – Change Order Status**

CO Number	Title	Change Status	Amount	Executed Date
411	Alpaugh Drainage Bridge and Lakeland Drainage Bridge – Design & Construction	Executed	\$53,914,738.90	6/30/2025
Total			\$53,914,738.90	

CP 2-3 – Monthly Construction Labor

CP 2-3 – Monthly Construction Workforce Total – Actual (FTE)

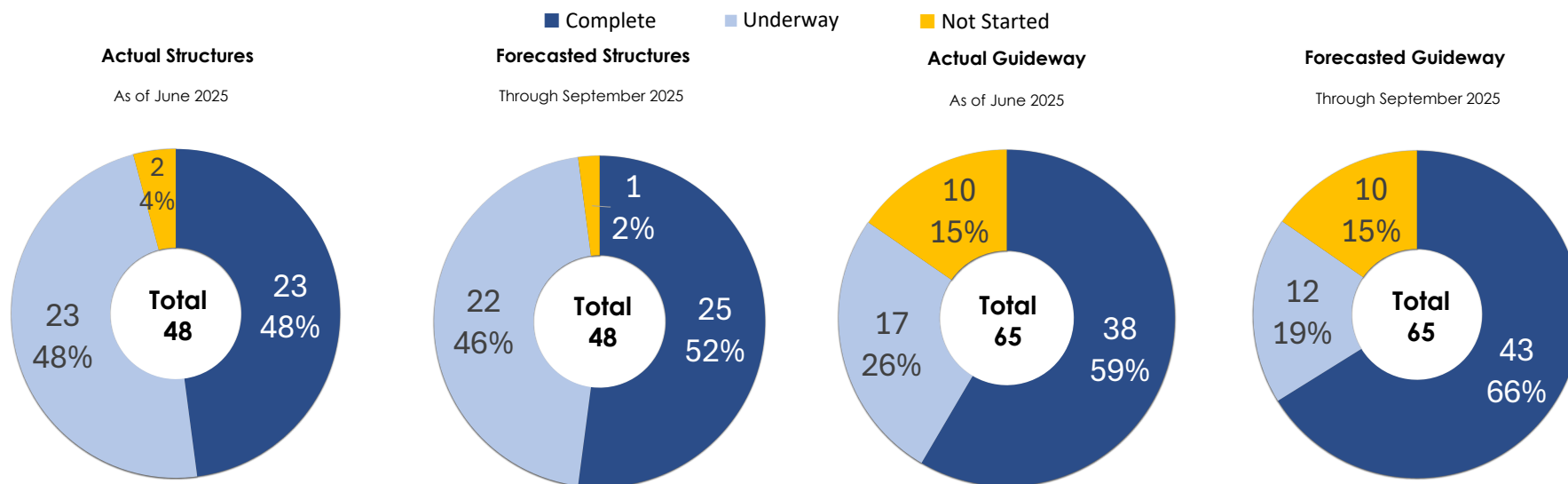


Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 1,007, it is a decrease of 170 from the previous month (1,177).

CP 2-3 – Construction Progress

CP 2-3 – Construction Progress



CP 2-3 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	2	23	23	48
Guideway	10	17	38	65

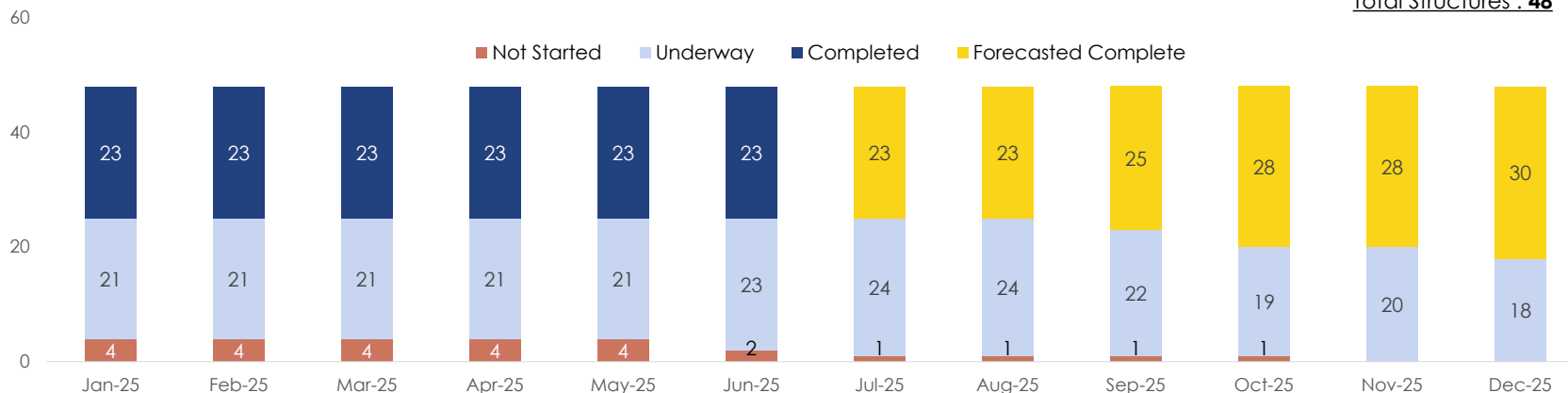
Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic. Two structures started (Grangeville Blvd. and Ave. 136) in June 2025.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation. One mile started (Fargo Ave. to Grangeville Blvd.) in June 2025.
- Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Construction Progress 2025

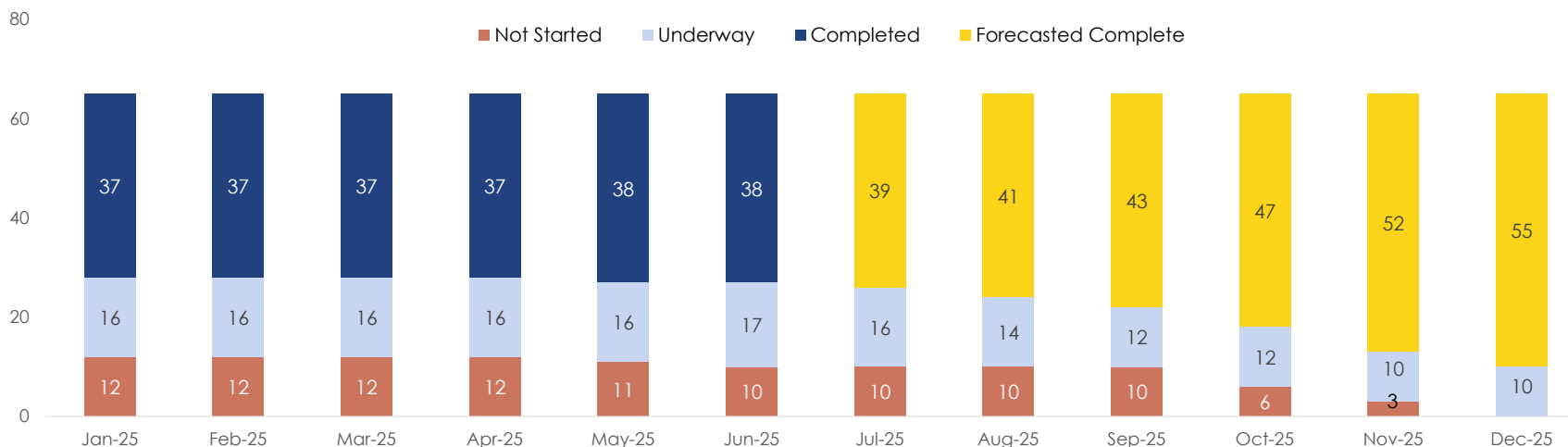
CP 2-3 – Construction Progress - Structures

Total Structures : **48**



CP 2-3 – Construction Progress - Guideway

Total Guideway : **65**

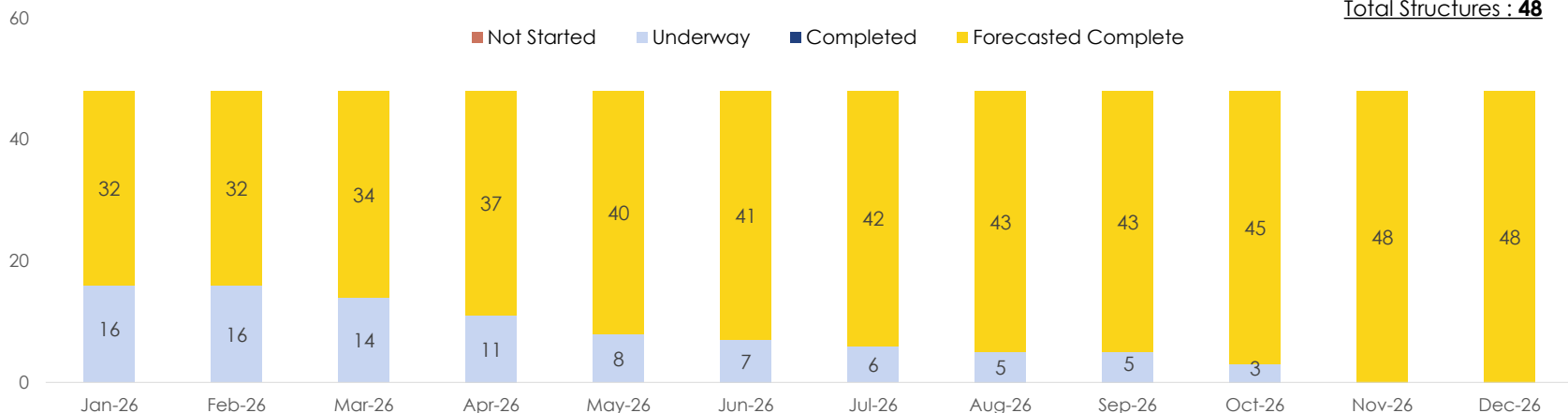


Notes:

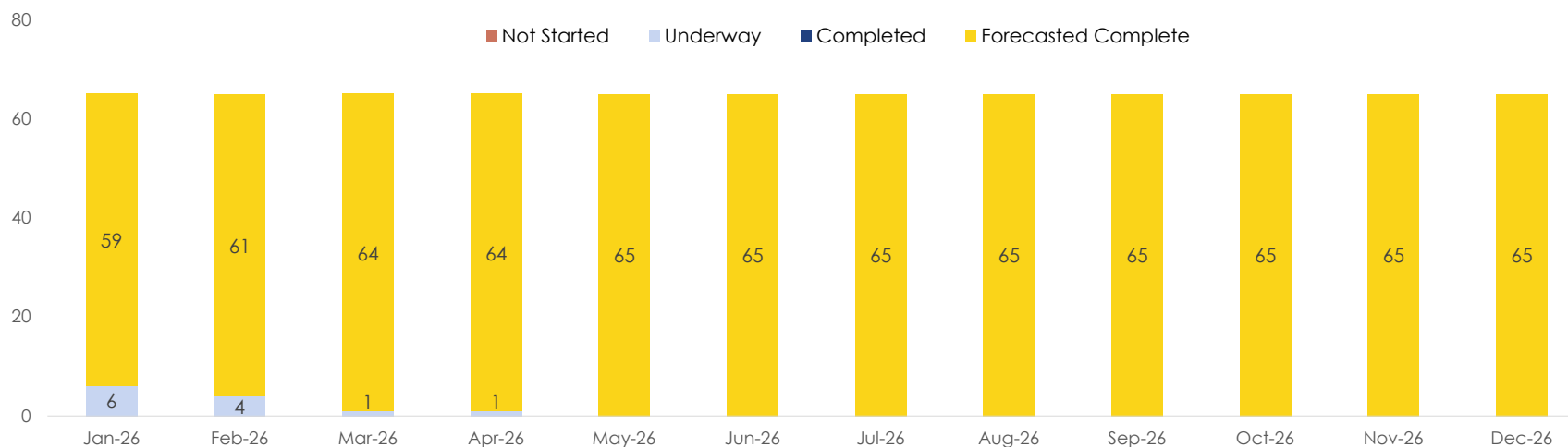
- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Construction Progress 2026

CP 2-3 – Construction Progress - Structures



CP 2-3 – Construction Progress - Guideway



Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
 - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
 - Guideway Completion – earthworks complete with rough grading, period of settlement (90 - 360 days), placing of subgrade, punch list, then ready for track installation.
- Late finish dates are being used to estimate forecast numbers.

CP 2-3 – Utility Relocation Summary

CP 2-3 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	42	6%
Total Utilities Approved to Start	0	0%
Total Utilities in Progress	38	5%
Total Utilities Relocated	621	89%
Total	701	100%

CP 2-3 – Summary by Utility Type

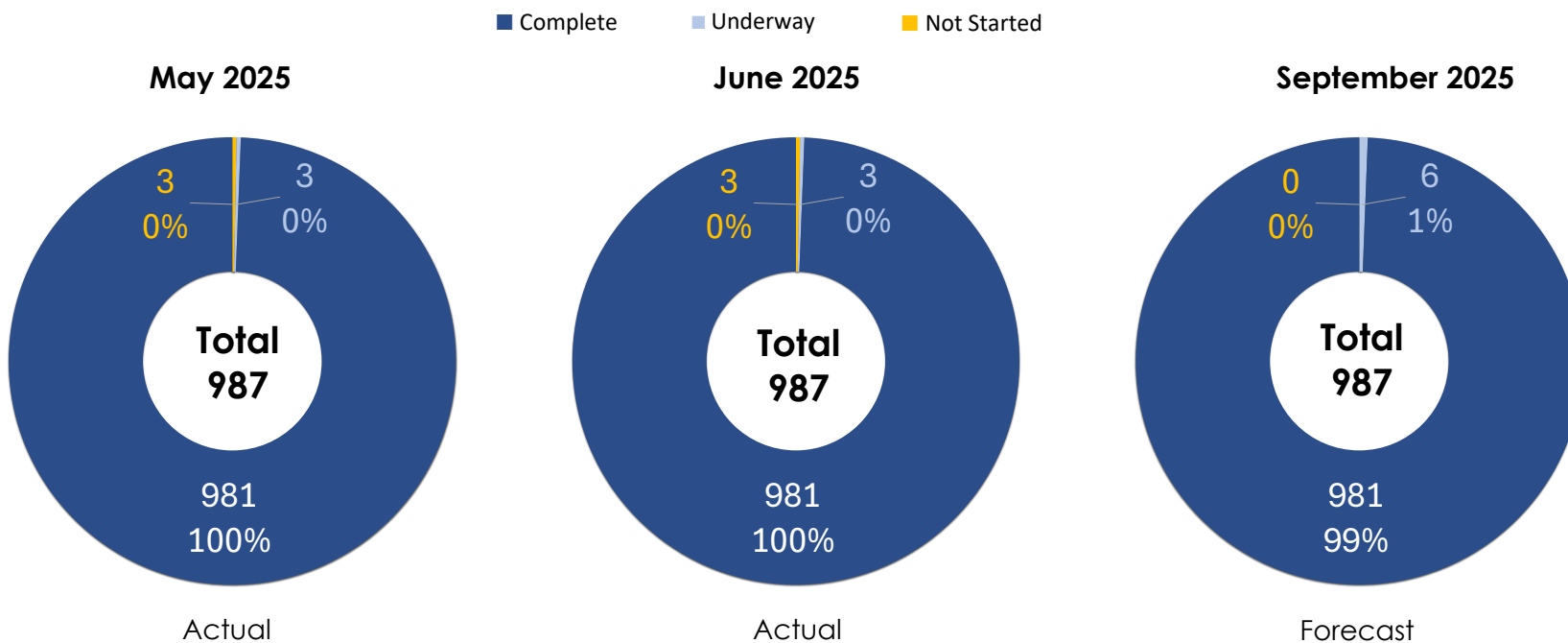
Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	28	7%
	APPROVED TO START	0	0%
	IN PROGRESS	33	9%
	RELOCATED	323	84%
	TOTAL	384	100%
Gas	NOT STARTED	8	30%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	19	70%
	TOTAL	27	100%
Telecom	NOT STARTED	3	1%
	APPROVED TO START	0	0%
	IN PROGRESS	5	2%
	RELOCATED	225	97%
	TOTAL	233	100%
Wet	NOT STARTED	3	5%
	APPROVED TO START	0	0%
	IN PROGRESS	0	0%
	RELOCATED	54	95%
	TOTAL	57	100%

CP 2-3 – Real Property/Right-of-Way (ROW)

CP 2-3 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Jun 30, 2025	Total Parcels Delivered to Date Jun 30, 2025	Remaining Parcels to be Delivered Jun 30, 2025
CP 2-3	987	981	6

CP 2-3 – Parcel Delivery to Design-Builder (DB) Summary



Notes:

1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.

CP 2-3 – Real Property/Right-of-Way (ROW) Railroad

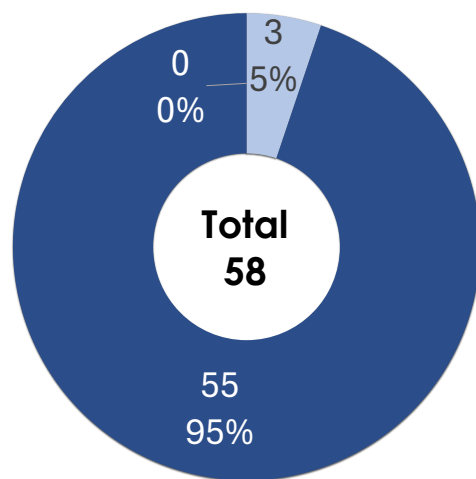
CP 2-3 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Jun 30, 2025	Total Railroad Parcels Delivered to Date Jun 30, 2025	Remaining Railroad Parcels to be Delivered Jun 30, 2025
CP 2-3	58	55	3

CP 2-3 – Railroad Parcel Delivery to Design-Builder (DB) Summary

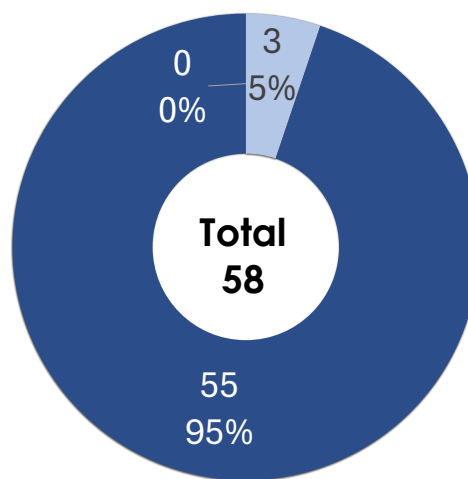
■ Complete ■ Underway ■ Not Started

May 2025



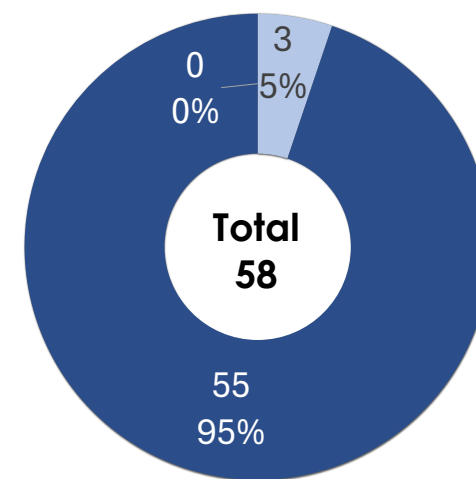
Actual

June 2025



Actual

September 2025



Forecast

Notes:

1. This reflects the actual Railroad parcels delivered to Design-BUILDER by month and updated forecast dates.

CONSTRUCTION PACKAGE 4 (CP 4) OVERVIEW

CP 4 – Design-Build Contract Summary⁽¹⁾

Contract Value

Description	Amount
Fixed Bid Price:	\$337,247,000.00
Provisional Sums:	\$107,000,000.00
Original Contract Price:	\$444,247,000.00
Executed Change Orders:	\$400,275,470.95
Current Contract Amount:	\$844,522,470.95
Approved Invoices to Date:	\$844,488,775.74
Remaining Contract Balance⁽²⁾:	\$33,695.21

Milestones

Milestone	Date
Construction Substantial Completion Date ⁽³⁾ : <i>Achieved</i>	Jan 2024
Current Forecast Contract Completion Date ⁽³⁾ : <i>Planned</i>	Oct 2025

Description	Not Started	Delivered	Total
Railroad Parcels	0	29 (100%)	29
ROW Parcels	0	223 (100%)	223
Utility Relocaitons	0	133 (100%)	133
Actual Structures	0	11 (100%)	11
Actual Guideway	0.1	21.1 (99.5%)	21.2
Construction Jobs Created			3,278

Descoped Work

Type	Not Started	Underway	Completed	Total
Utility Relocations	0	24	0	24
Parcels	29	0	7	36

Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Any pending change orders or final invoicing will be processed utilizing available contingency funds.
3. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
4. Total Guideway: 22 miles. The total miles for CP 4 is 21.2 miles but rounded to 22 miles for consistency in reporting.
5. CP 4 is substantially complete, with remaining work under coordination for finalization.

RAILHEAD OVERVIEW

Railhead Contract Summary

Financial Summary

Description	Amount
Construction:	\$37,224,425.00
Materials:	\$17,556,510.00
Total:	\$54,780,935.00
Approved Invoices to Date:	\$18,203,381.61
Remaining Railhead Balance:	\$36,577,553.39

Highlights & Milestones

- 14,280 cubic yards of wood chips hauled to recycler.
- Railhead turnout installed with 1,400 feet connection track.
- 1,700 feet of siding track constructed from east turnout.
- 2,200 feet of storage track constructed but not tied in yet.
- 3,750 feet of storage track H constructed from end of guideway near Poplar.



Planning and Engineering Office Schedule (Environmental Clearance) – Record of Decision (ROD)

Planning and Engineering Office Schedule (to ROD)

Program Priority	Segment	Progress	Complete Purpose and Need Statement		Complete Alternatives Analysis		Board Concurrence of Preliminary Preferred Alt. Draft EIR/EIS		Publish Draft EIR/EIS		Publish Final EIS and Obtain ROD		Date EIR/EIS To Be Completed	
Number	Section	Due Dates	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current	Last Month	Current
Document Complete	Merced to Fresno	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Fresno to Bakersfield	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	CV Electrical Interconnections	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Locally Generated Alternative (F-B)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Central Valley Wye (M-F)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Bakersfield to Palmdale	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Burbank to Los Angeles	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	San Jose to Merced	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	San Francisco to San Jose	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
Document Complete	Palmdale to Burbank	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%
1	Los Angeles to Anaheim	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Oct 25 Oct 25 75%	Oct 25 Oct 25 75%	Dec-25 Dec-25 65%	Oct-26 Oct-26 65%	Dec-25 Dec-25 65%	Oct-26 Oct-26 65%
2	Heavy Maintenance Facility (HMF)	Plan Forecast % Complete	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	Complete Complete 100%	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

Planning and Engineering Office – Key Actions

Planning and Engineering Office (Environmental Clearance) – Key Actions Summary

Project Section	Key Actions
San Francisco To San Jose	Environmental Clearance activities complete. The Authority is currently in settlement discussions for ongoing litigation activities.
San Jose To Merced	Environmental Clearance activities complete. The Authority is participating in post-Record of Decision (ROD) coordination with external stakeholders such as the Transportation Authority of Monterey County, Grasslands Water District, City of San Jose, and others.
Central Valley Wye	Conducted monthly progress meeting with County of Madera on Fairmead mitigation projects. Environmental Clearance activities complete. Transition to Merced Extension (Merced to Madera).
Locally Generated Alternative	Environmental Clearance activities complete. Transition to Bakersfield Extension (LGA).
Bakersfield To Palmdale	Work through NOD/ROD has been completed. The Authority has continued to meet with key stakeholders (e.g., Center for Biological Diversity, City of Palmdale) as necessary.
Palmdale To Burbank	Work through NOD/ROD has been completed. Staff finalizing the Administrative Record. The Regional Consultant resubmitted the Administrative Record on June 27, 2025 after addressing Authority review comments.
Burbank To Los Angeles	Work through NOD/ROD has been completed. Project closeout activities are ongoing.
Los Angeles To Anaheim	Continued advancing deliverables towards completion of the Preliminary Engineering for Project Definition (PEPD) Record Set by Q3 2025, releasing the Draft EIR/EIS during Q4 2025 and the Final EIR/EIS during Q4 2026.

Planning and Engineering Office (Post-ROD) – Key Actions Summary

Project Section	Key Actions
Merced Extension (Merced To Madera)	Stantec Consulting Services Inc. (Stantec), under agreement HSR 22-02, continues to make progress. Merced Extension (Merced to Madera) – Stantec Inc., under Agreement HSR22-02, continues to make progress. For the design purpose, this project is split into four segments. The 30% design for the North Segment was approved on June 28, 2024. The 30% design for the Merced segment was approved on March 7, 2025. The 30% revised design for the South Segment was approved on April 18, 2025. The 30% revised design for the Wye Segment was delivered on April 11, 2025; and is expected to be approved in August 2025. The design consultant, Stantec Inc., is consistently exceeding all three Small Business goals for this project.
Fresno to Bakersfield Locally Generated Alternative (LGA)	The Authority and HNTB have divided the LGA alignment into 3 segments, for the purpose of design – Segment 1 (Shafter/BNSF Segment), Segment 2 (East/West Corridor) and Segment 3 (Southern Segment). The Authority is currently exploring opportunities to optimize the alignment to reduce overall schedule and cost. The Authority has issued several task orders to implement the design optimizations.