



CALIFORNIA
High-Speed Rail Authority

Request for Qualifications (RFQ) for Private Co-Development Partner (CDP)

Informational Update to the Authority Board of Directors
November 20, 2025

Contents

- 1 Overview of Planned RFQ
- 2 Phased Activities
- 3 CDP Respondent Team Members
- 4 SOQ Evaluation Criteria
- 5 Questions and Discussion

Overview of Planned RFQ

Purpose

- Procure a private sector **Co-Development Partner** (“**CDP**”) to perform services under a **Co-Development Agreement** (“**CDA**”) to evaluate opportunities for a private sector partner to design, build, operate, finance, and maintain one or more Segments or Elements of the California High-Speed Rail Program (“**Program**”).

Key Objectives of the CDA

- Advance technical, commercial, and financial solutions for the flexible, phased delivery of the Program that will best achieve the Program Goals and identify viable public-private partnerships for one or several Segments or Elements of the Program (“**Project**”).
- Establish a framework for a collaboration and negotiations process for the Authority and the CDP to identify potential packages for development of one or several Projects from concept to full public-private partnership agreement (“**Development Agreement**”).

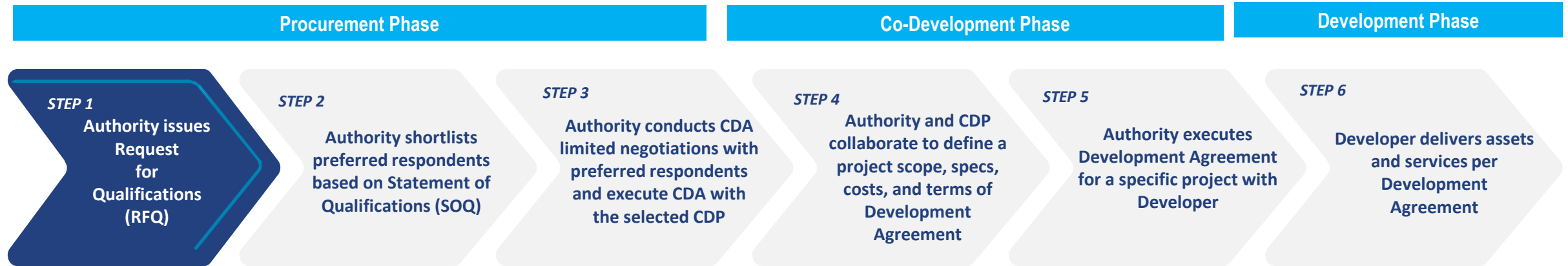
Overview of Planned RFQ (continued)

Role of the Co-Development Partner

- The Authority is engaging the CDP to evaluate opportunities for a private sector partner to leverage innovation, expertise and efficiency in design, construction, systems integration, finance, operations and maintenance of one or more selected Project Segments and Elements
- The CDP is an independent contractor retained to perform professional and technical services for the Authority (“**Co-Development Work**”).
- The CDP shall have no authority to act on behalf of the Authority other than as expressly provided in this Agreement. CDP is not authorized to act as a general agent for or to undertake, direct or modify any contracts on behalf of the Authority or to bind the Authority on any contractual matters.

Phased Activities

The co-development approach encompass three phases:



Please note the following:

- The Co-Development there may result in one or several Development Agreement(s) for one or more Program Segments or Elements.

CDP Respondent Team Members

Each Respondent will be required to include Prime Members with experience in similar Projects and capabilities in the following disciplines:

Equity Investment

Capacity and experience to make direct equity investment in eventual Project(s)

Infrastructure Development

Including a Lead Developer to lead the Respondent Team during each phase of the co-development process (must be an Equity Member)

Design & Systems Integration

Including a Design Prime Member and a Team Member responsible for systems integration, testing and commissioning

Operations

Must have experience in intercity passenger rail operations, ridership & revenue forecasting, commercial management of revenue and delivery of excellence in customer service; at least one Operations Prime Member must have direct experience operating a high-speed rail service

SOQ Evaluation Criteria

The proposed evaluation criteria are summarized as follows:

- Respondent Team Composition, Structure, Governance and Experience
- Infrastructure Development Capability and Experience
- Design Capability and Experience
- Rail Operations, Commercial Management & Customer Service Delivery Experience
- SB Experience and Approach
- Financial Capability and Experience

Questions and Discussion

