



Finance & Audit Committee

# **CENTRAL VALLEY STATUS REPORT**

November 2025 Report (Data Through September 30, 2025)

## Executive Summary

### Construction Packages (CP) Design-Build Expenditures (Page 4)

- September 2025 Expenditures totaled \$77.7M.
  - Construction Package 1 – September Expenditures totaled \$36.3M. (Page 16)
  - Construction Package 2-3 – September Expenditures totaled \$41.5M. (Page 26)
- Total CP 1-4 Cumulative Actual Expenditures – \$7,212.3M. (Pages 14, 25, 35)
- Total CP 1-4 Cumulative Current Contract Amount – \$8,513.0M. (Pages 14, 25, 35)

### Change Orders

- Executed Change Orders this period – 3 for a total of \$4.8M:
  - Construction Package 1 – 2 for a total of \$3.1M. (Page 17)
  - Construction Package 2-3 – 1 for a total of \$1.8M. (Page 27)

### Risk Contingency

- The budgeted Contingency Remaining for Construction Packages 1, 2-3, and 4 is 19.8%.

### CP Construction Labor (Page 5)

- September 2025, CP 1 and CP 2-3 Average Daily Site Workers (by week) – 1,342 workers. A decrease of 33 workers from the previous period (1,375).
  - Construction Package 1 - 506 workers. An increase of 8 workers from the previous month (498). (Page 18)
  - Construction Package 2-3 - 836 workers. A decrease of 41 workers from the previous month (877). (Page 28)
  - Construction Package 4 achieved final completion, with a total of 3,283 construction jobs created.

### CP Construction Progress (Pages 6 - 7)

- Structures – 56 complete (61%), 31 underway, 5 not started. One structure completed in September 2025.
  - Construction Package 1 – 21 complete (64%), 8 underway, 4 not started.
  - Construction Package 2-3 – 24 complete (50%), 23 underway, 1 not started. One structure completed (Hanford Armona Road) in September 2025.
  - Construction Package 4 – 11 of 11 structures completed (100%).
- Guideway – 78 miles complete (66%), 24 underway, 17 not started. Four miles completed and two miles started in September 2025.
  - Construction Package 1 – 11 complete (34%), 12 underway, 9 not started. Two miles started (North Extension and Downtown Guideway 12) in September 2025.
  - Construction Package 2-3 – 46 complete (71%), 11 underway, 8 not started. Four miles completed (Ave. 88 to Deer Creek, Ave. 108 to Lakeland Bridge, Kings River to Dover) in September 2025.
  - Construction Package 4 – 21.1 complete (99.5%), 0.1 underway, 0 not started.

### Notes:

1. CP 4 content has been consolidated into a single summary page highlighting key information. Sections with no recent or current activity will only be reported on if new developments occur.

**Utility Relocations Status (Page 10)**

- Relocated: 1,628 (89%); In Progress: 80 (4%); Not Started: 118 (7%); Total: 1,826. A total of 11 utilities relocated in September 2025.

A sequence of activities must be completed to begin utility relocation work. These activities include environmental clearance, executed third-party agreement(s), design approval, construction work plans, pre-construction walkthroughs, acquisition of real property, and/or land right conveyances:

- Construction Package 1 – Relocated: 874 (88%); In Progress: 41 (4%); Not Started: 77 (8%); Total: 992.
- Construction Package 2-3 – Relocated: 621 (89%); In Progress: 39 (5%); Not Started: 41 (6%); Total: 701.
- Construction Package 4 – Relocated: 133 (100%); In Progress: 0 (0%); Not Started: 0 (0%); Total: 133.

**CP Real Property/Right-of-Way (ROW) (Pages 12 - 13)**

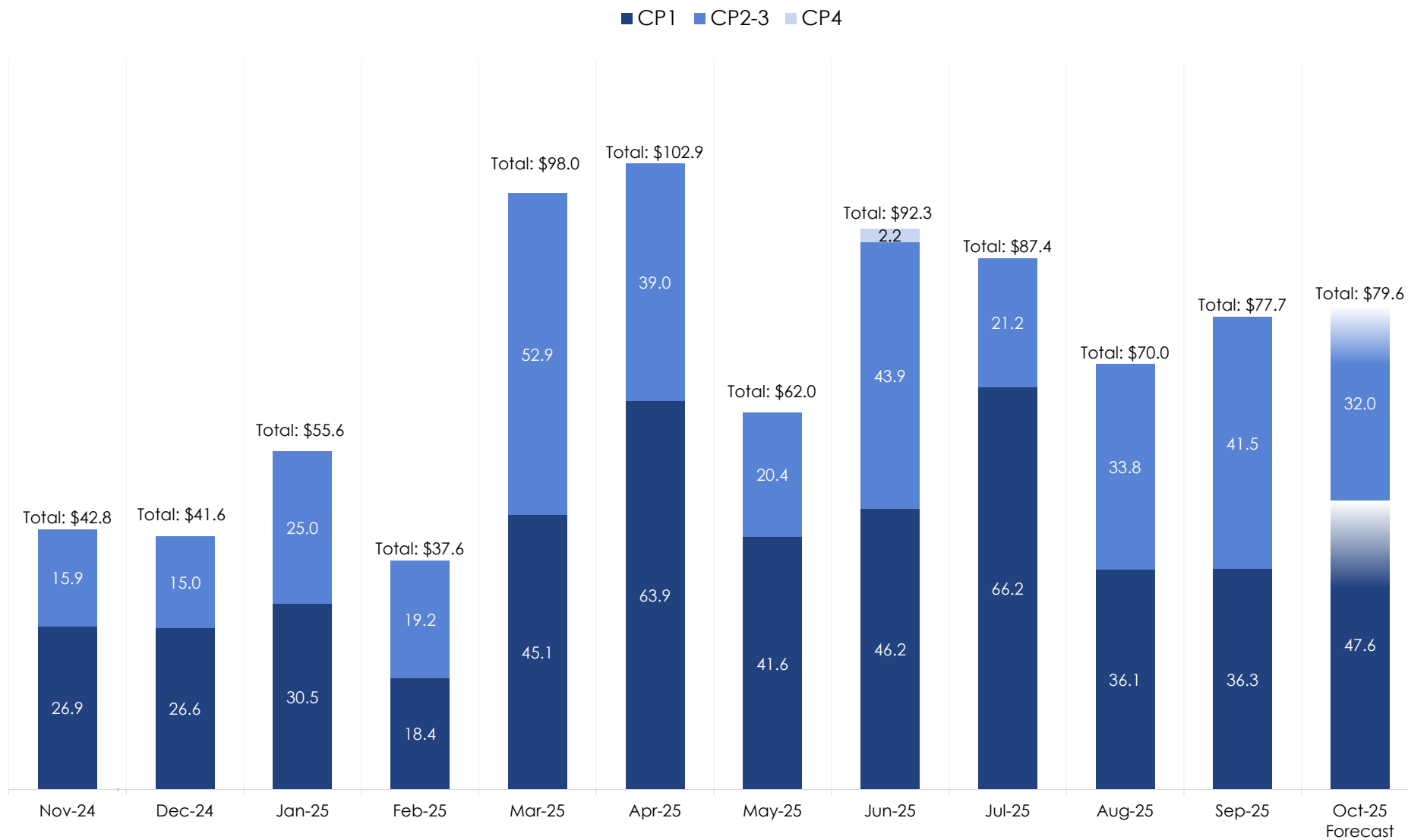
- Total Parcels Delivered to Date – 99.3% or 2,278 parcels compared to an estimated 2,294 parcels needed.
- Parcels Delivered to Design-Builder (DB) – Two parcels in September 2025.
- Construction Packages 1-4 – Zero parcels added and zero parcels removed in CP 1-4. The Authority continues to receive requests for additional parcels primarily related to third-party requirements. The Authority reviews these as received and if merit is found, those parcels will be added and acquired per contractual terms.
- Total Railroad Parcels Delivered to Date – 163 parcels delivered compared to an estimated 176 total railroad parcels needed.
- Zero railroad parcels needed for construction were delivered in September and the remaining railroad parcels are not needed for construction of the guideway.
- The Authority is tracking acquisition of nineteen parcels not needed for substantial completion of CP 4. Acquisition is planned through Q1 2026 and will not impact track and systems construction.

**Railhead (Page 36)**

- Project continues to proceed on schedule with initial surfacing and ballast for all track forecast to be complete October 3, 2025. Final cutover of West Kit Fox switch scheduled for October 5, 2025.

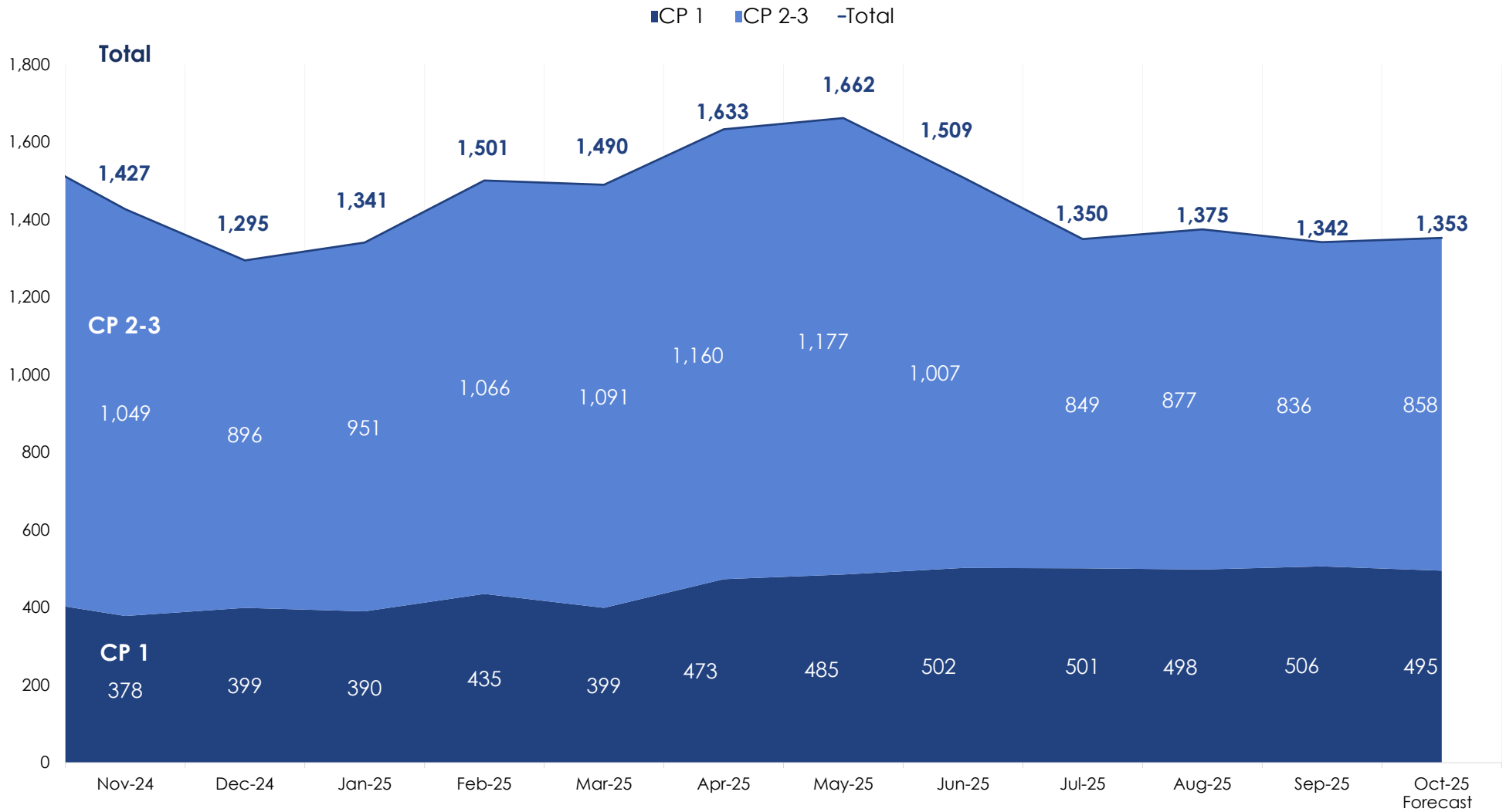
## CP 1-4 – Design-Build Expenditures

CP 1-4 – Monthly Expenditures (\$ Millions)



## CP 1-4 – Monthly Construction Labor

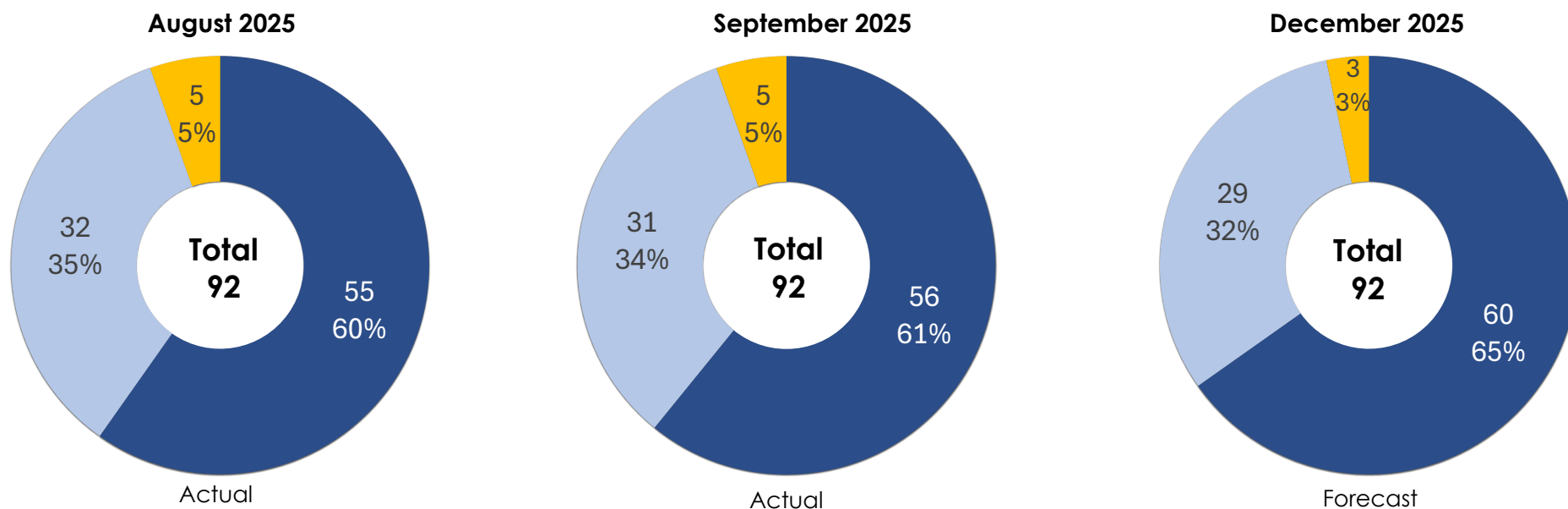
CP 1-4 – Monthly Construction Workforce Total – Actual (FTE)



## CP 1-4 – Construction Progress: Structures

CP 1-4 – Construction Progress to Completion – Actual vs. Forecast

■ Complete    ■ Underway    ■ Not Started



Structures Monthly Construction Status – Underway vs. Completed

Segment	Not Started	Underway	Completed	Total
CP 1	4	8	21	33
CP 2-3	1	23	24	48
CP 4	0	0	11	11
<b>Overall</b>	<b>5</b>	<b>31</b>	<b>56</b>	<b>92</b>

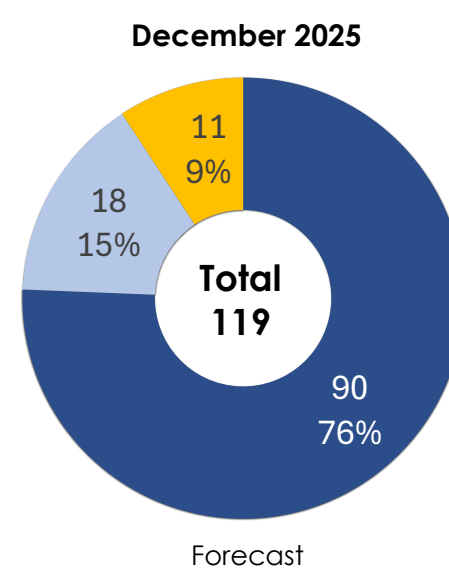
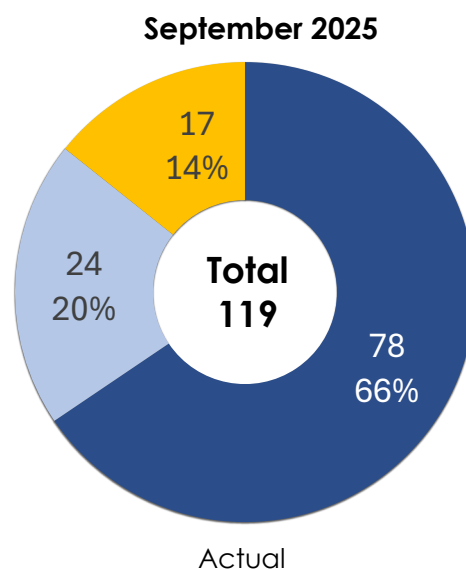
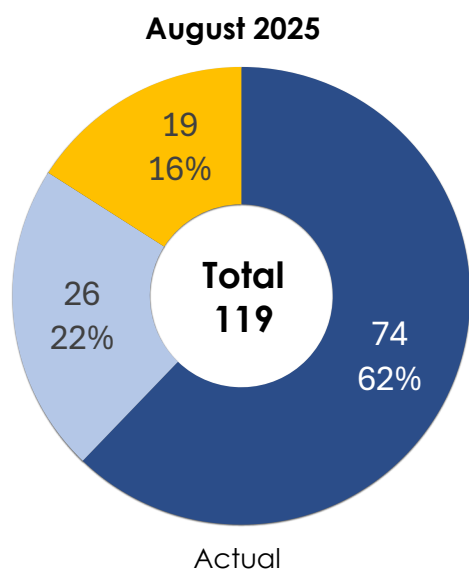
### Notes:

- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
- One structure completed in September 2025.

## CP 1-4 – Construction Progress: Guideway

CP 1-4 – Construction Progress to Completion – Actual vs. Forecast

■ Complete    ■ Underway    ■ Not Started



### Guideway Monthly Construction Status – Underway vs. Completed

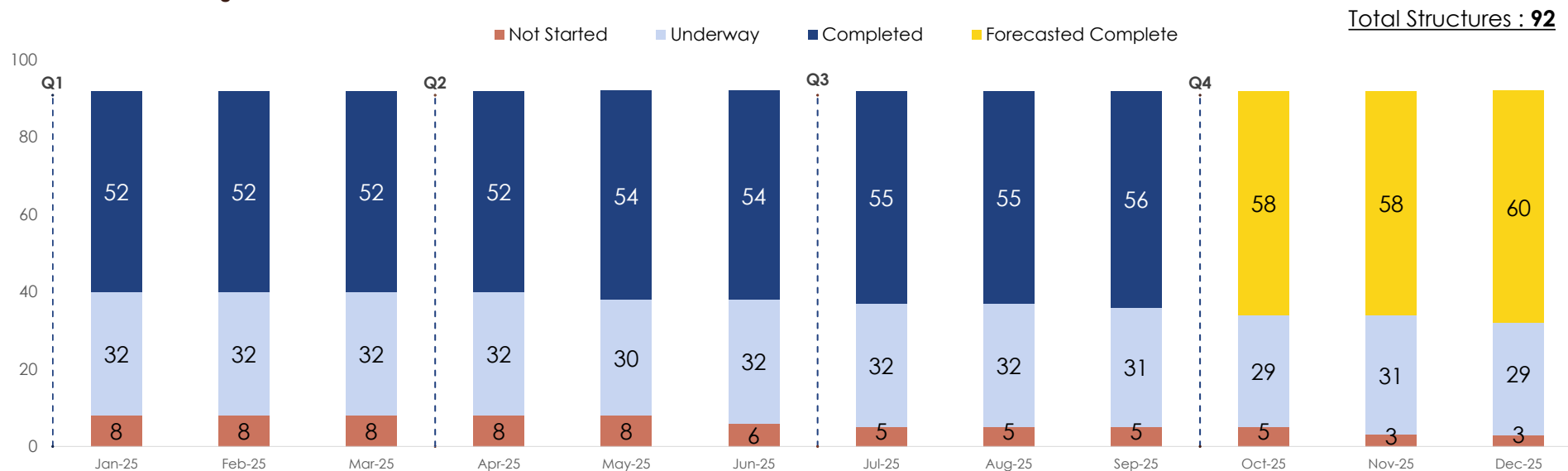
Segment	Not Started	Underway	Completed	Total
CP 1	9	12	11	32
CP 2-3	8	11	46	65
CP 4	0	1	21	22
<b>Overall</b>	<b>17</b>	<b>24</b>	<b>78</b>	<b>119</b>

#### Notes:

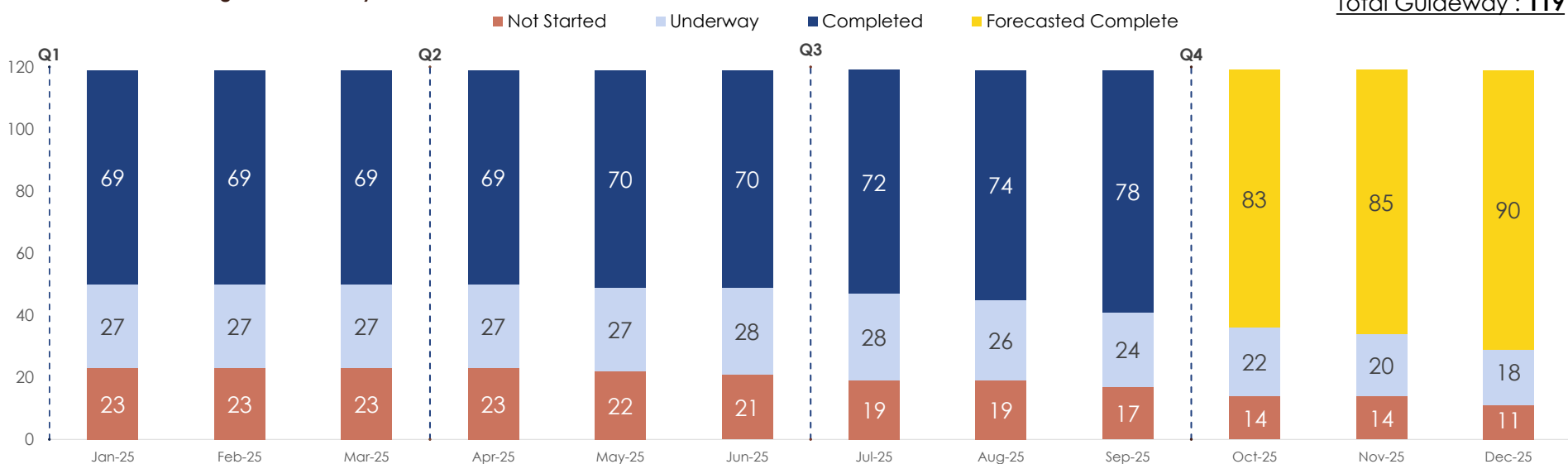
- Construction Complete definition:
  - Guideway Completion – earthworks complete with rough grading.
- Four miles completed and two miles started in September 2025.

## CP 1-4 – Construction Progress 2025

### CP 1 - 4 – Construction Progress - Structures



### CP 1 - 4 – Construction Progress - Guideway

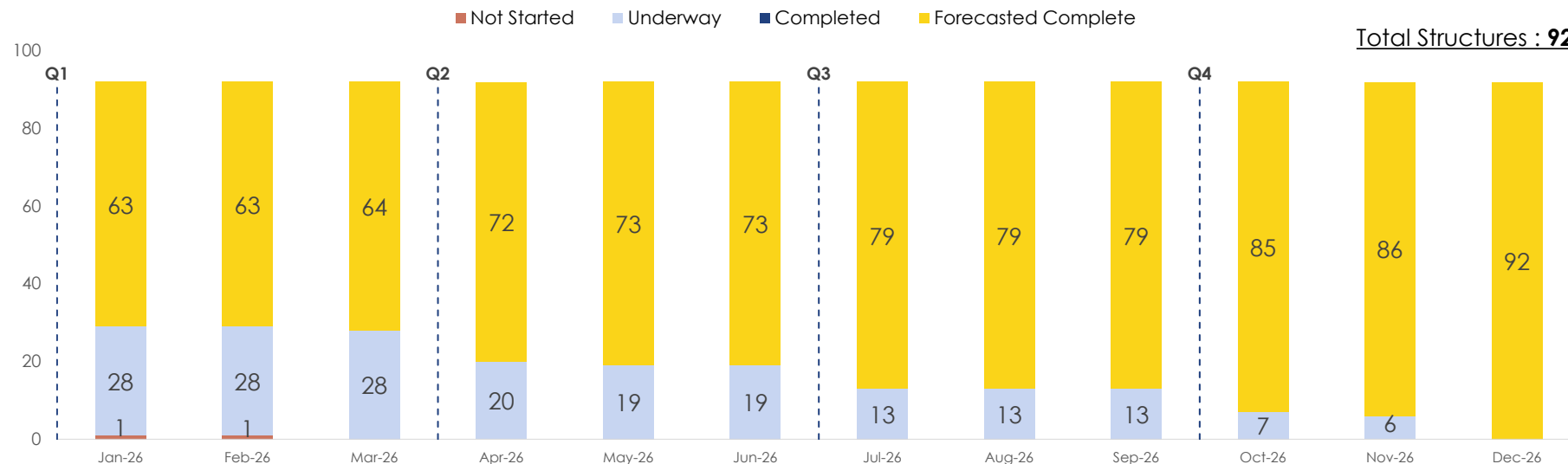


**Notes:**

1. Construction Complete definition:
  - a. Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - b. Guideway Completion – earthworks complete with rough grading.

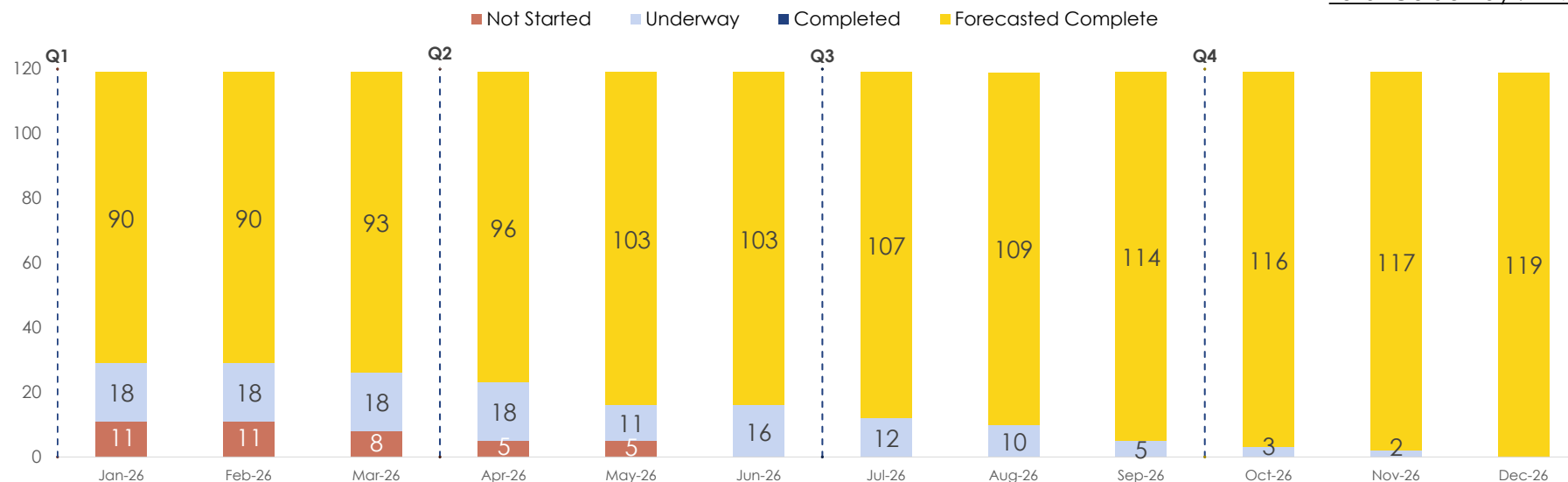
## CP 1-4 – Construction Progress 2026

### CP 1 - 4 – Construction Progress - Structures



### CP 1 - 4 – Construction Progress - Guideway

**Total Guideway : 119**



#### Notes:

1. Construction Complete definition:

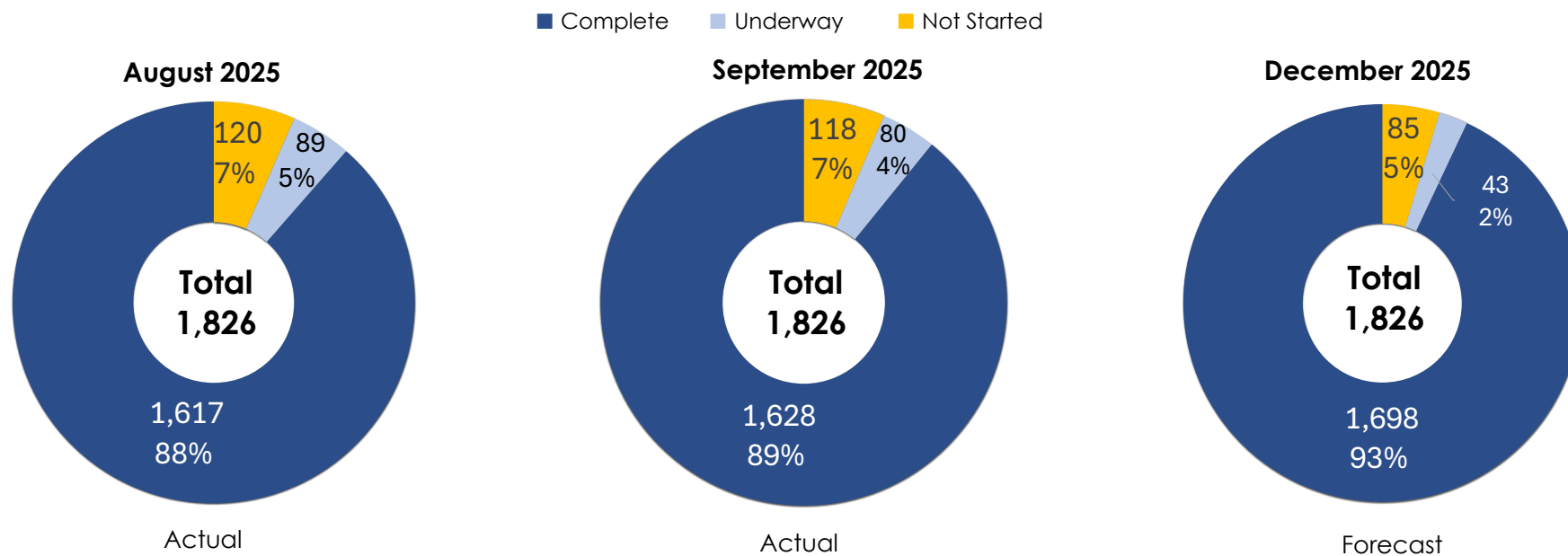
- Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
- Guideway Completion – earthworks complete with rough grading.

## CP 1-4 – Utility Relocations

### CP 1-4 – Utility Relocation Summary

Construction Package	Total Relocations Sep 30, 2025	Total Utilities Relocated to Date Sep 30, 2025	Remaining Utility Relocations Sep 30, 2025
CP 1	992	874	118
CP 2-3	701	621	80
CP 4	133	133	0
<b>Total</b>	<b>1,826</b>	<b>1,628</b>	<b>198</b>

### CP 1-4 – Utility Relocation Status Summary-Monthly



## CP 1-4 – Utility Relocation Summary

CP 1-4 – Summary by Utility Type

Utility	Status	CP 1	CP 2-3	CP 4	CP 1 - 4 Total	Percentage
Electric	NOT STARTED	33	27	0	60	9%
	IN PROGRESS	2	34	0	36	5%
	RELOCATED	182	323	62	567	86%
	<b>TOTAL</b>	<b>217</b>	<b>384</b>	<b>62</b>	<b>663</b>	<b>100%</b>
Gas	NOT STARTED	2	8	0	10	8%
	IN PROGRESS	10	0	0	10	8%
	RELOCATED	82	19	7	108	84%
	<b>TOTAL</b>	<b>94</b>	<b>27</b>	<b>7</b>	<b>128</b>	<b>100%</b>
PGE Telecom	NOT STARTED	1	0	0	1	100%
	IN PROGRESS	0	0	0	0	0%
	RELOCATED	0	0	0	0	0%
	<b>TOTAL</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>100%</b>
Telecom	NOT STARTED	15	3	0	18	3%
	IN PROGRESS	4	5	0	9	1%
	RELOCATED	390	225	32	647	96%
	<b>TOTAL</b>	<b>409</b>	<b>233</b>	<b>32</b>	<b>674</b>	<b>100%</b>
Wet	NOT STARTED	26	3	0	29	8%
	IN PROGRESS	25	0	0	25	7%
	RELOCATED	220	54	32	306	85%
	<b>TOTAL</b>	<b>271</b>	<b>57</b>	<b>32</b>	<b>360</b>	<b>100%</b>

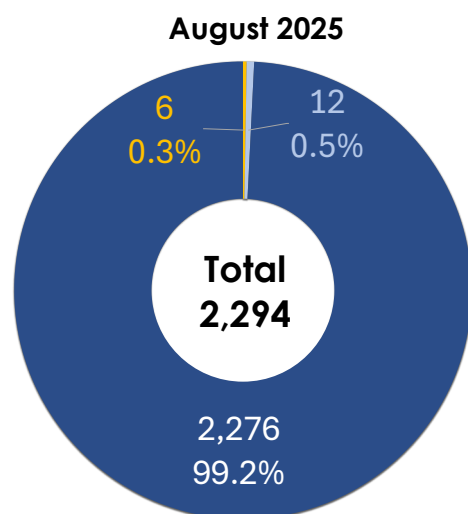
## CP 1-4 – Real Property/Right-of-Way (ROW)

### CP 1-4 – Right-of-Way (ROW) Summary

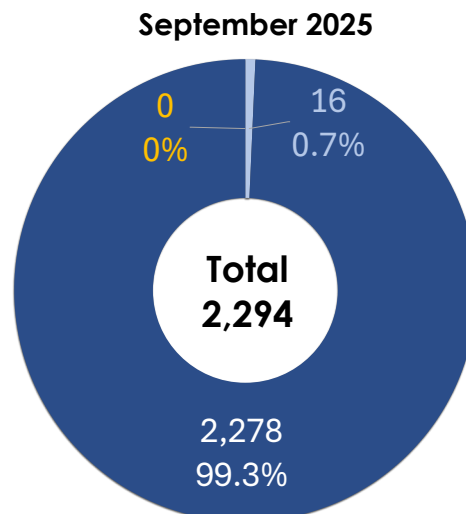
Construction Package	Total Needed Parcels Sep 30, 2025	Total Parcels Delivered to Date Sep 30, 2025	Remaining Parcels to be Delivered Sep 30, 2025	Percentage Delivered
CP 1	1,084	1,074	10	99%
CP 2-3	987	981	6	99%
CP 4	223	223	0	100%
<b>Total</b>	<b>2,294</b>	<b>2,278</b>	<b>16</b>	<b>99%</b>

### CP 1-4 – Parcel Delivery to Design-Builder (DB) Summary

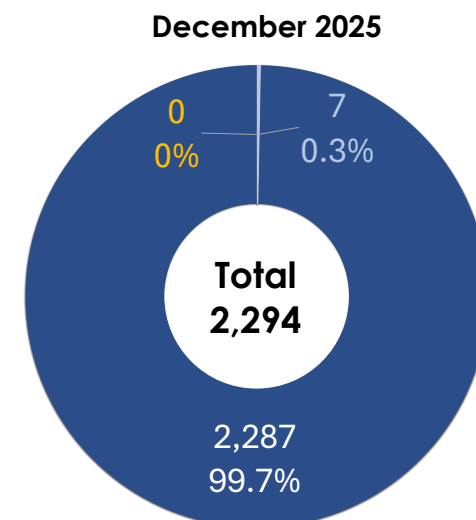
■ Complete ■ Underway ■ Not Started



Actual



Actual



Forecast

#### Notes:

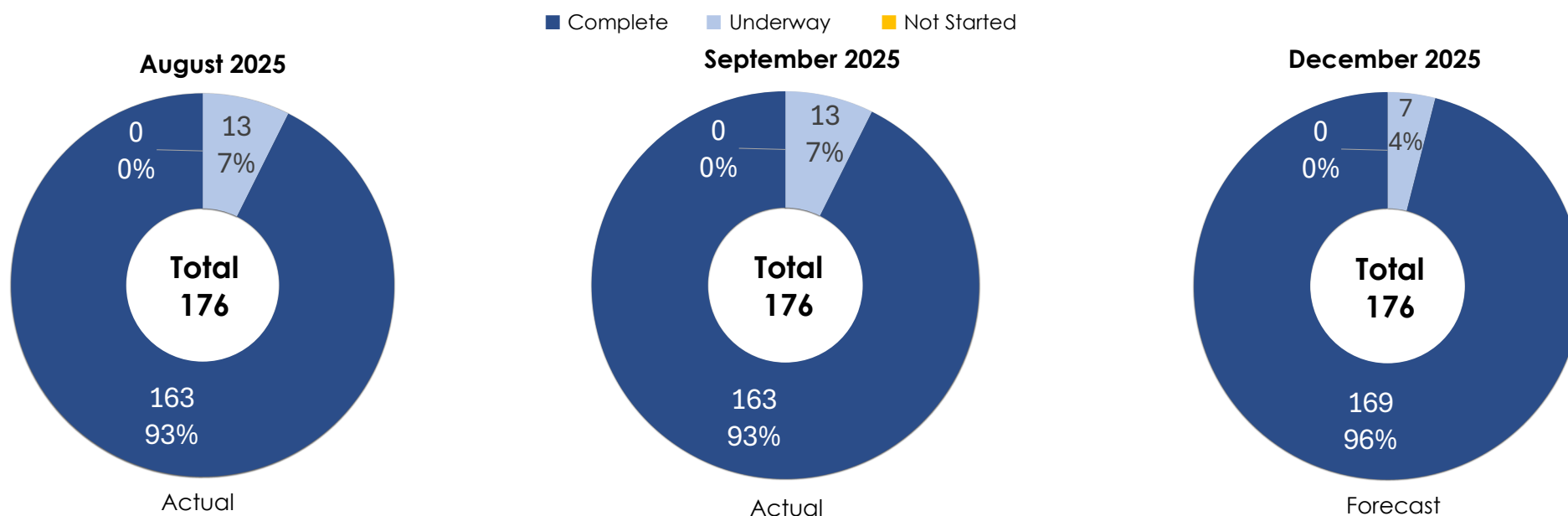
1. This reflects the actual parcels delivered to the Design-BUILDER by month and forecast dates.

## CP 1-4 – Real Property/Right-of-Way (ROW) Railroad

### CP 1-4 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Sep 30, 2025	Total Railroad Parcels Delivered to Date Sep 30, 2025	Remaining Railroad Parcels to be Delivered Sep 30, 2025
CP 1	89	79	10
CP 2-3	58	55	3
CP 4	29	29	0
<b>Total</b>	<b>176</b>	<b>163</b>	<b>13</b>

### CP 1-4 – Railroad Parcel Delivery to Design-Builder (DB) Summary



#### Notes:

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

## CONSTRUCTION PACKAGE 1 (CP 1) OVERVIEW

### CP 1 – Design-Build Contract Summary<sup>(1)</sup>

#### Milestones

Milestone	Date
Request for Quote (RFQ) Date:	11/15/2011
Statement of Qualification (SOQ) Date:	12/19/2011
Request for Proposal (RFP) Date:	3/22/2012
Proposal:	1/18/2013
Bid Open Date:	4/13/2013
Award Date:	8/16/2013
Notice to Proceed (NTP) 1 Date:	10/15/2013
Notice to Proceed (NTP) 2 Date:	11/22/2013
Notice to Proceed (NTP) 3 Date:	7/11/2014
Original Completion Date:	3/31/2018
Current Forecast Contract Completion Date <sup>(2)</sup> :	Dec 2026
<b>Current Forecast Construction Completion Date<sup>(2)</sup>:</b>	<b>Nov 2026</b>

#### Contract Value

Description	Amount
Fixed Bid Price:	\$969,988,000.00
Provisional Sums:	\$53,000,000.00
Original Contract Price:	\$1,022,988,000.00
Executed Change Orders:	\$2,957,133,629.36
Current Contract Amount:	\$3,980,121,629.36
Approved Invoices to Date:	\$3,178,782,720.88
<b>Remaining Contract Balance:</b>	<b>\$801,338,908.48</b>

#### Contract Time Status

Description	Duration
Original Contract Days:	1,628
Extension of Time Awarded <sup>(3)</sup> :	3,159
Current Forecast Contract Days <sup>(3)</sup> :	4,787
Calendar Days Worked (thru 09/30/2025):	4,368

#### Expended to Date

Description	Percentage
Time <sup>(3)</sup> :	91.2%
Dollars:	79.9%

#### Growth Percentage

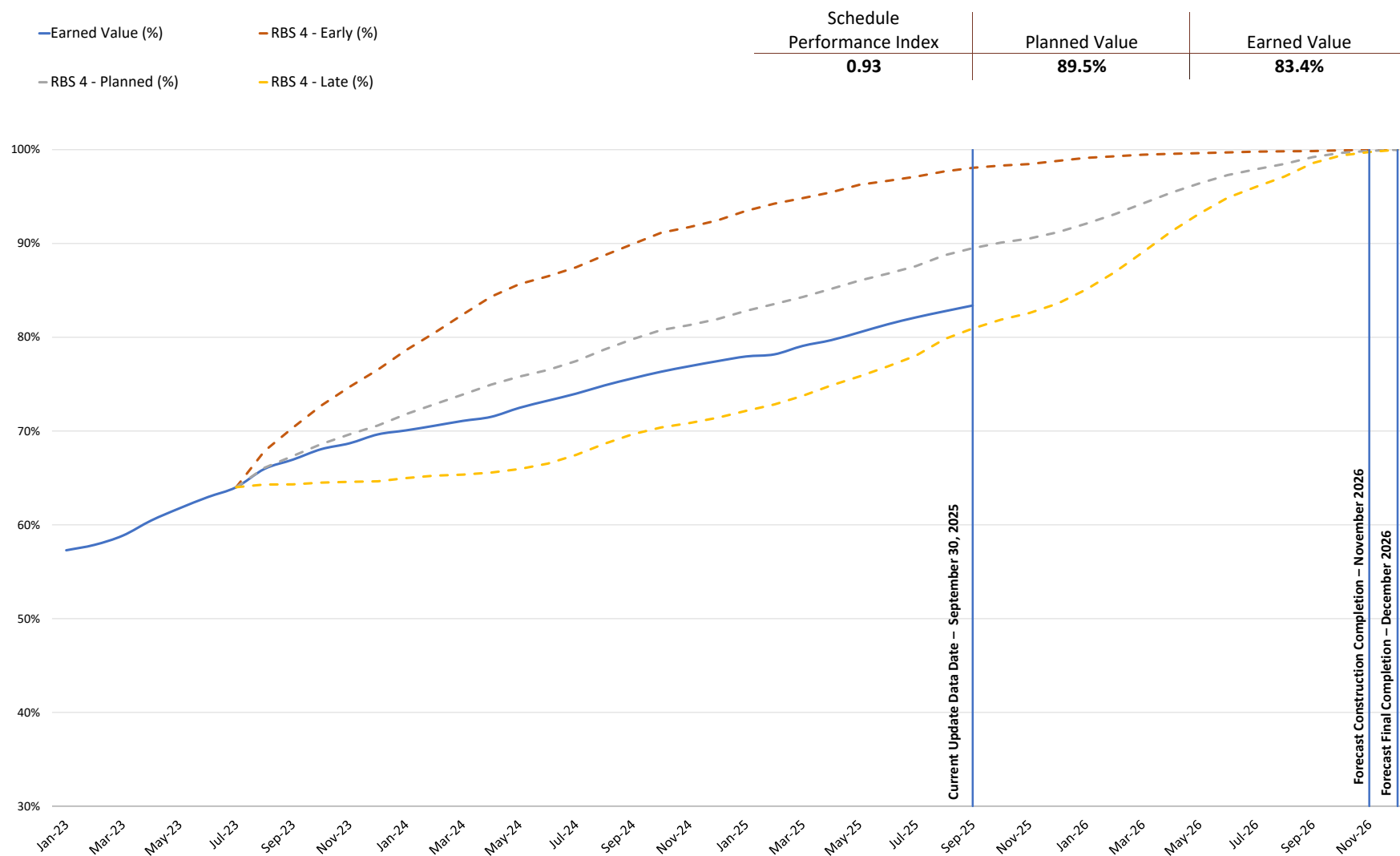
Description	Percentage
Time <sup>(3)</sup> :	194.0%
Dollars:	289.1%

#### Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

## CP 1 – Earned Value

### CP 1 – Earned Value Summary (%)

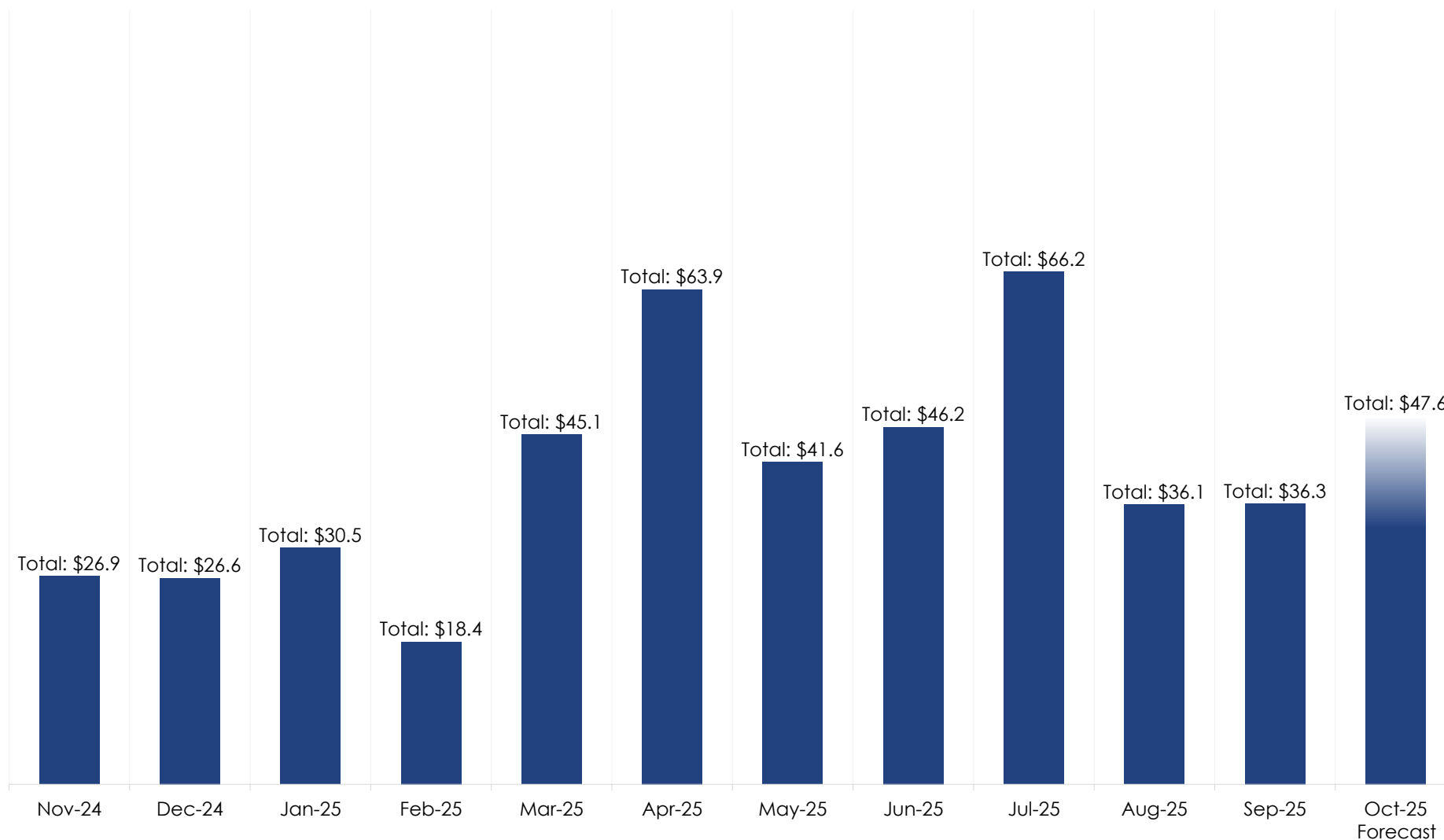


#### Notes:

1. Earned Value represents physical progress of site activities, which is based on project team verification of site progress measurements.
2. The early dates graph is optimistic and assumes activities will take place on the schedule early dates.
3. Average graph assumes non-critical path activities are taking place mid-way of early and late dates.
4. The late dates graph assumes activities will take place on the schedule late dates. If actuals fall below late graph, it indicates schedule slippage. The Schedule Performance Index (SPI) is measured against the average graph.

## CP 1 – Design-Build Expenditures

CP 1 – Monthly Expenditures (\$ Millions)



### Notes:

- Expenditures in the chart above are specific to the Design-Build production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$36.3M.

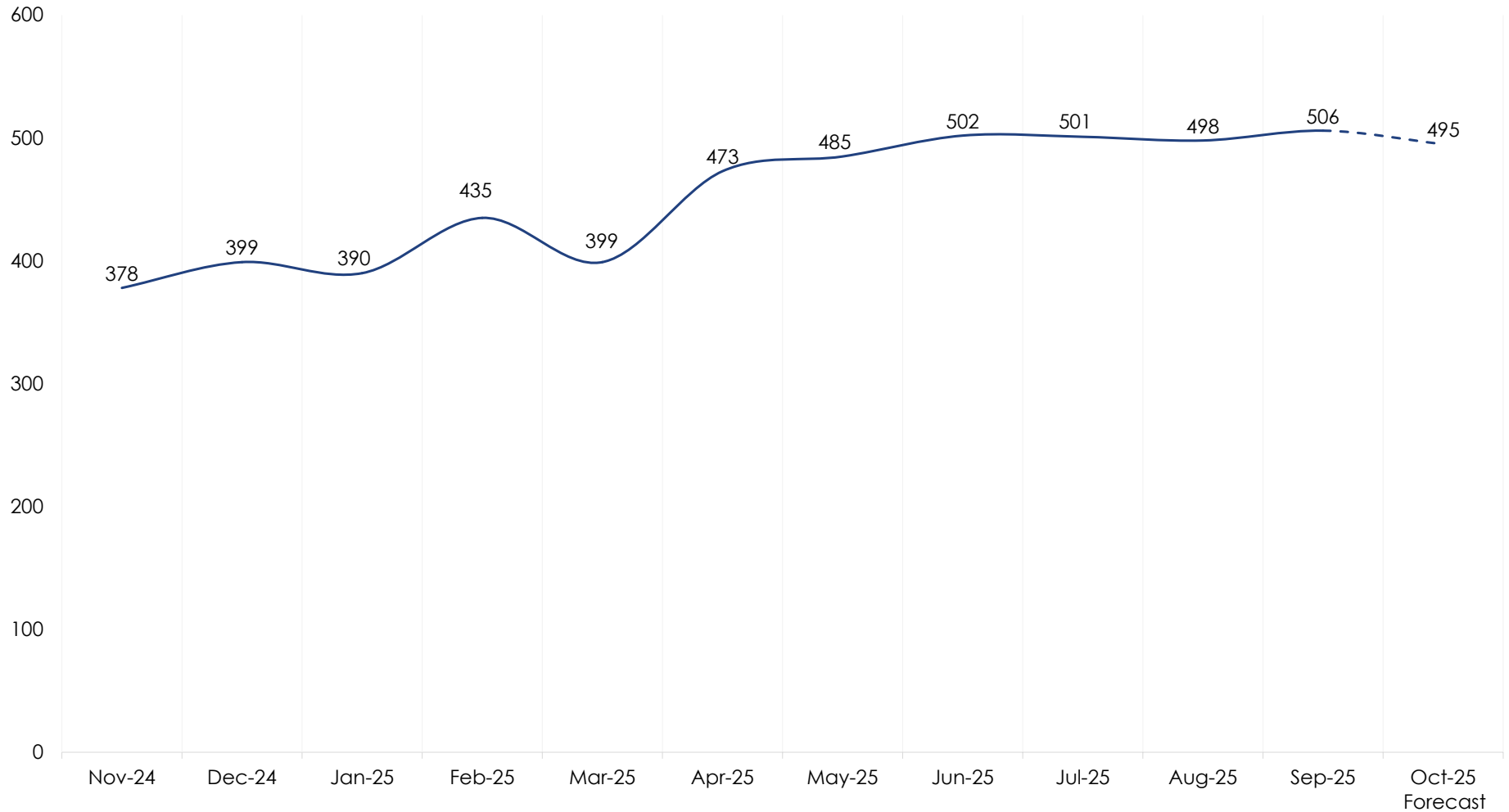
## CP 1 – Change Orders (CO)

### CP 1 – Change Order Status

CO Number	Title	Change Status	Amount	Executed Date
626	Manhole Riser Conflict with Existing Water line at GSB near Pine & West	Executed	\$294,838.00	9/29/2025
488.01	Impacts to Bullard Sewer from City of Fresno (COF) Veterans Project	Executed	\$2,771,479.00	9/29/2025
<b>Total</b>			<b>\$3,066,317.00</b>	

## CP 1 – Monthly Construction Labor

CP 1 – Monthly Construction Workforce Total – Actual (FTE)



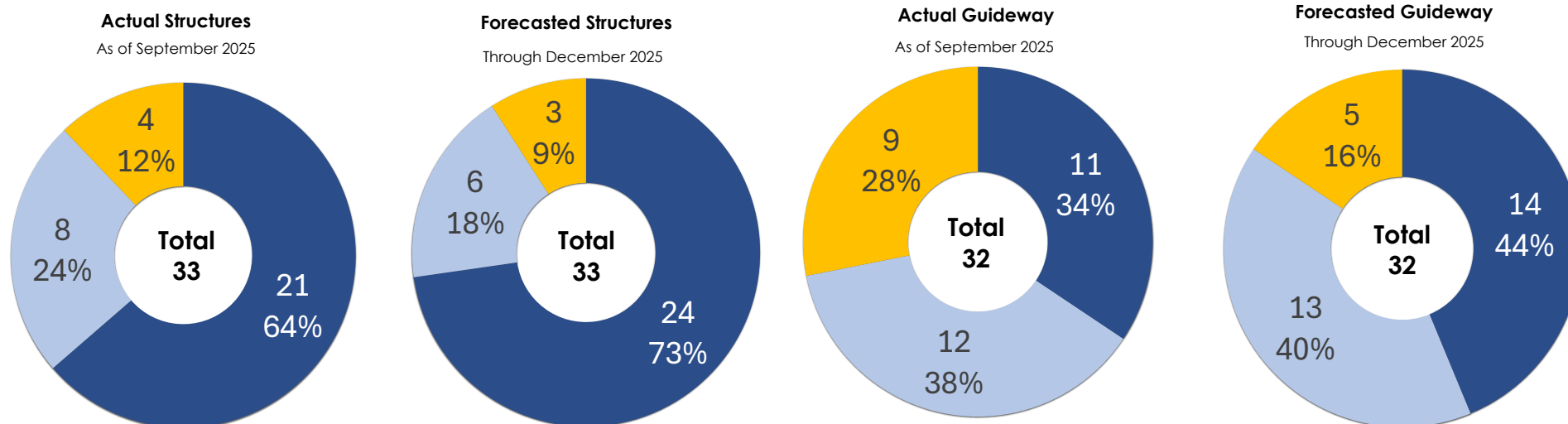
### Notes:

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 506, it is an increase of 8 from the previous month (498).

## CP 1 – Construction Progress

### CP 1 – Construction Progress

■ Complete    ■ Underway    ■ Not Started



### CP 1 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	4	8	21	33
Guideway	9	12	11	32

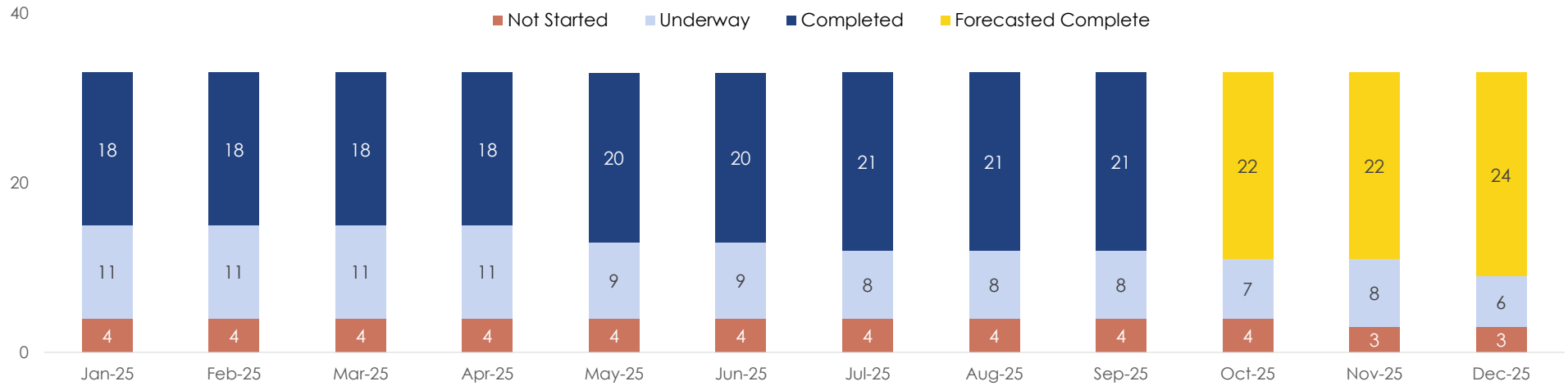
#### Notes:

- Sourced from PCM Forecasted Schedule.
  - Structure Completion – all concrete work is complete, ready for punchlist and certification.
  - Guideway Completion – earthworks complete with rough grading. Two miles started (North Extension and Downtown Guideway 12) in September 2025.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

## CP 1 – Construction Progress 2025

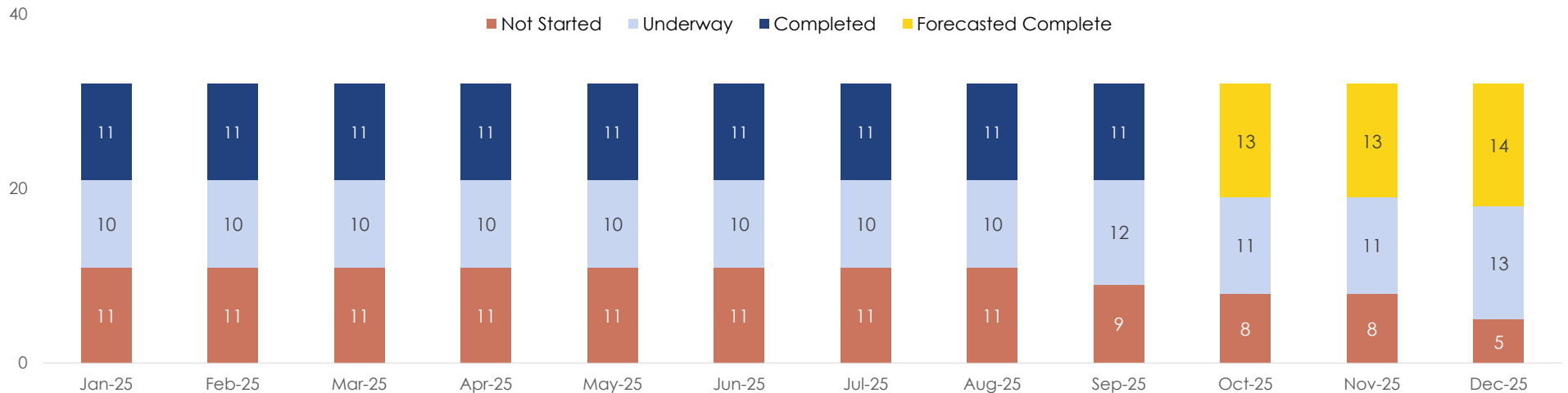
### CP 1 – Construction Progress - Structures

Total Structures : 33



### CP 1 – Construction Progress - Guideway

Total Guideway : 32



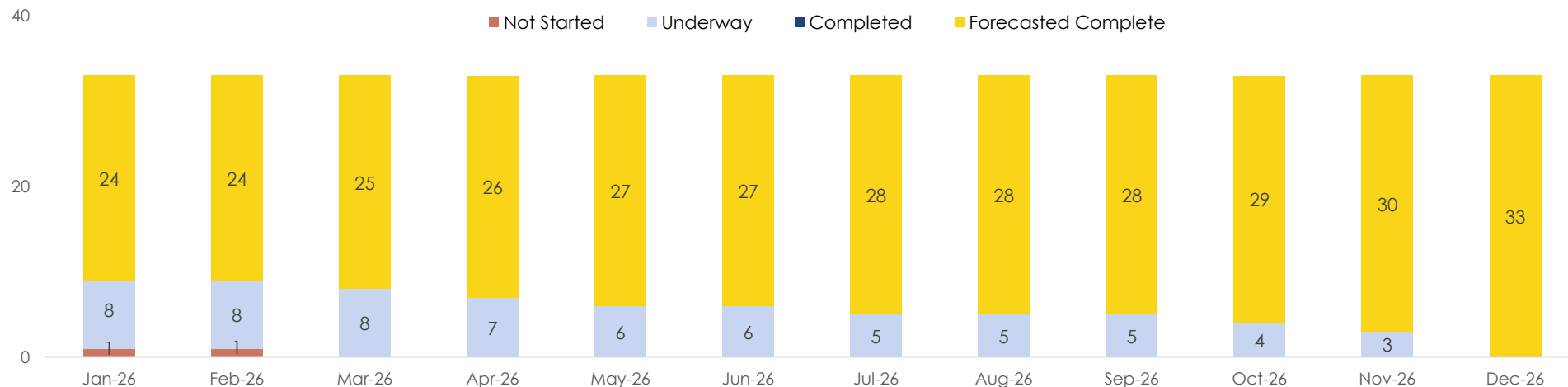
#### Notes:

- Sourced from PCM Forecasted Schedule.
  - Structure Completion – all concrete work is complete, ready for punchlist and certification.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

## CP 1 – Construction Progress 2026

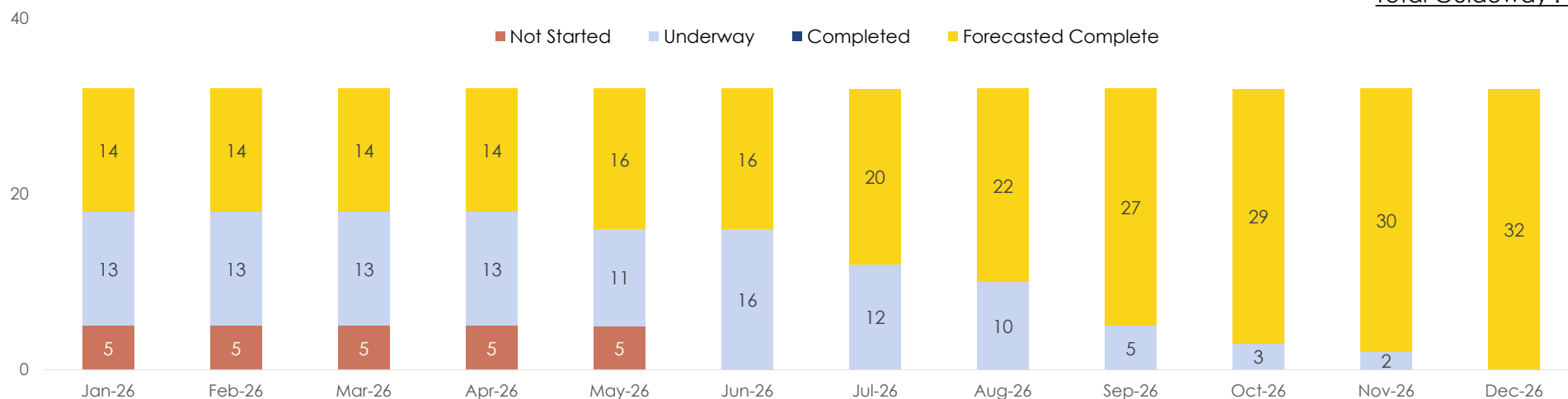
### CP 1 – Construction Progress - Structures

Total Structures : 33



### CP 1 – Construction Progress - Guideway

Total Guideway : 32



#### Notes:

- Sourced from PCM Forecasted Schedule.
  - Structure Completion – all concrete work is complete, ready for punchlist and certification.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.
- There are 32 miles of guideway approved by the Authority, but 2.5 miles (Caltrans section) has not been approved by Union Pacific Railroad (UPRR). UPRR has approved the Caltrans 2.5 miles at 60% Design with 90% Design progressing. The Caltrans 2.5 mile Intrusion Protection Barriers (IPB) Work Plan has been approved and work commenced February 2023.

## CP 1 – Utility Relocation Summary

### CP 1 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	77	8%
Total Utilities In Progress	41	4%
Total Utilities Relocated	874	88%
<b>Total</b>	<b>992</b>	<b>100%</b>

### CP 1 – Summary by Utility Type

Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	33	15%
	IN PROGRESS	2	1%
	RELOCATED	182	84%
	<b>TOTAL</b>	<b>217</b>	<b>100%</b>
Gas	NOT STARTED	2	2%
	IN PROGRESS	10	11%
	RELOCATED	82	87%
	<b>TOTAL</b>	<b>94</b>	<b>100%</b>
PGE Telecom	NOT STARTED	1	100%
	IN PROGRESS	0	0%
	RELOCATED	0	0%
	<b>TOTAL</b>	<b>1</b>	<b>100%</b>
Telecom	NOT STARTED	15	4%
	IN PROGRESS	4	1%
	RELOCATED	390	95%
	<b>TOTAL</b>	<b>409</b>	<b>100%</b>
Wet	NOT STARTED	26	9%
	IN PROGRESS	25	10%
	RELOCATED	220	81%
	<b>TOTAL</b>	<b>271</b>	<b>100%</b>

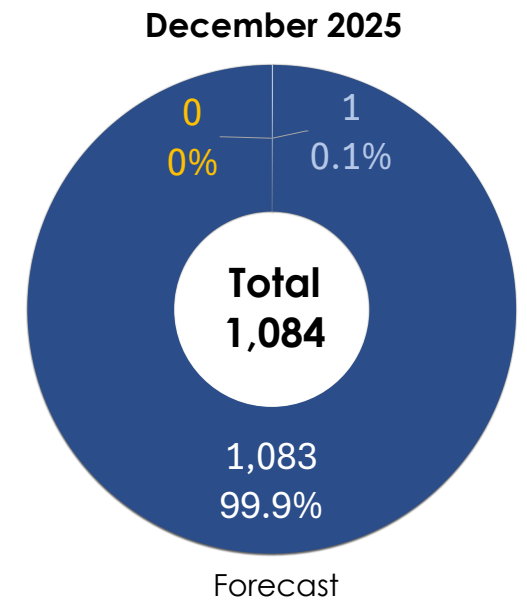
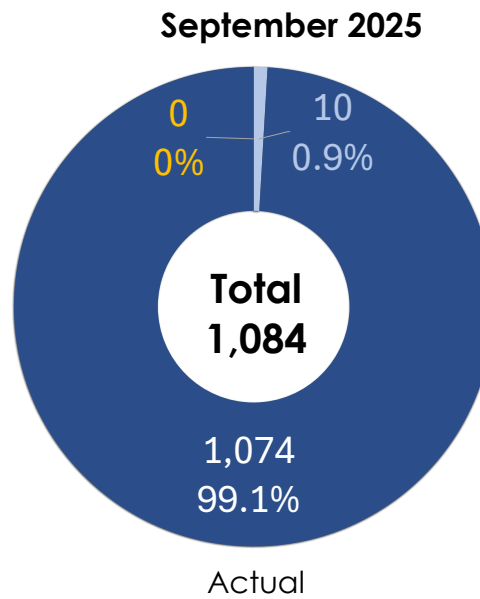
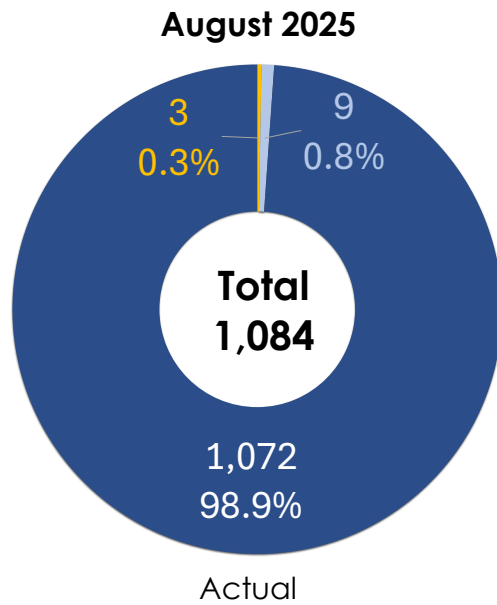
## CP 1 – Real Property/Right-of-Way (ROW)

### CP 1 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Sep 30, 2025	Total Parcels Delivered to Date Sep 30, 2025	Remaining Parcels to be Delivered Sep 30, 2025
CP 1	1,084	1,074	10

### CP 1 – Parcel Delivery to Design-Builder (DB) Summary

■ Complete   ■ Underway   ■ Not Started



**Notes:**

1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.

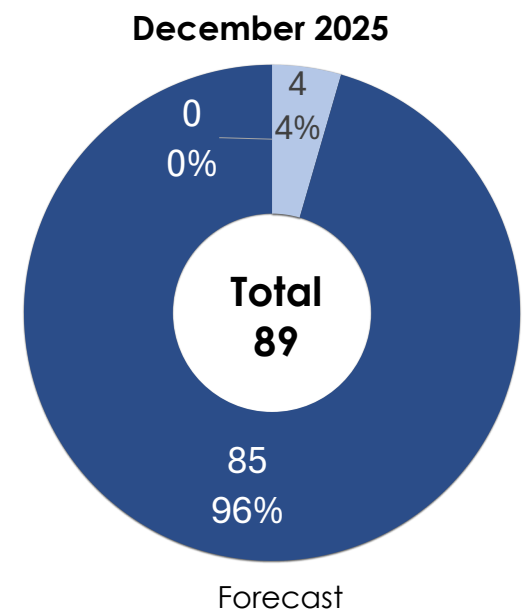
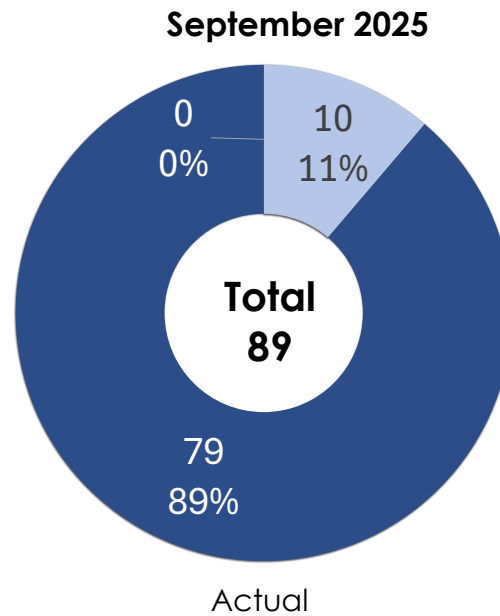
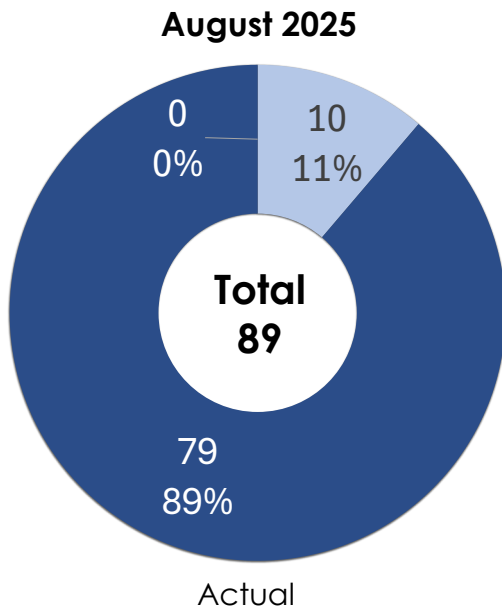
## CP 1 – Real Property/Right-of-Way (ROW) Railroad

### CP 1 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Sep 30, 2025	Total Railroad Parcels Delivered to Date Sep 30, 2025	Remaining Railroad Parcels to be Delivered Sep 30, 2025
CP 1	89	79	10

### CP 1 – Railroad Parcel Delivery to Design-Builder (DB) Summary

■ Complete    ■ Underway    ■ Not Started



**Notes:**

1. This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

## CONSTRUCTION PACKAGE 2-3 (CP 2-3) OVERVIEW

### CP 2-3 – Design-Build Contract Summary<sup>(1)</sup>

#### Milestones

Milestone	Date
Request for Quote (RFQ) Date:	10/9/2013
Statement of Qualification (SOQ) Date:	12/13/2013
Request for Proposal (RFP) Date:	4/3/2014
Proposal:	10/30/2014
Bid Open Date:	12/11/2014
Award Date:	6/10/2015
Late Notice to Proceed (LNTP) Date:	6/12/2015
Notice to Proceed (NTP) Date:	7/25/2015
Original Completion Date:	8/19/2019
Current Forecast Contract Completion Date <sup>(2)</sup> :	Nov 2026
<b>Current Forecast Construction Completion Date<sup>(2)</sup>:</b>	<b>Sep 2026</b>

#### Contract Value

Description	Amount
Fixed Bid Price:	\$1,205,335,890.00
Provisional Sums:	\$160,000,000.00
Original Contract Price:	\$1,365,335,890.00
Executed Change Orders:	\$2,322,971,525.53
Current Contract Amount:	\$3,688,307,415.53
Approved Invoices to Date:	\$3,189,055,983.75
<b>Remaining Contract Balance:</b>	<b>\$499,251,431.78</b>

#### Contract Time Status

Description	Duration
Original Contract Days:	1,486
Extension of Time Awarded <sup>(3)</sup> :	2,592
Current Forecast Contract Days <sup>(3)</sup> :	4,078
Calendar Days Worked (thru 09/30/2025):	3,720

#### Expended to Date Percentage

Description	Percentage
Time <sup>(3)</sup> :	91.2%
Dollars:	86.5%

#### Growth Percentage

Description	Percentage
Time <sup>(3)</sup> :	174.4%
Dollars:	170.1%

#### Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Current date listed reflects the Authority forecasted completion date for Substantial Completion; however, negotiations for a new RBS are ongoing and modifications to this date from those negotiations will be reported on subsequently.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

## CP 2-3 – Design-Build Expenditures

### CP 2-3 – Monthly Expenditures (\$ Millions)



**Notes:**

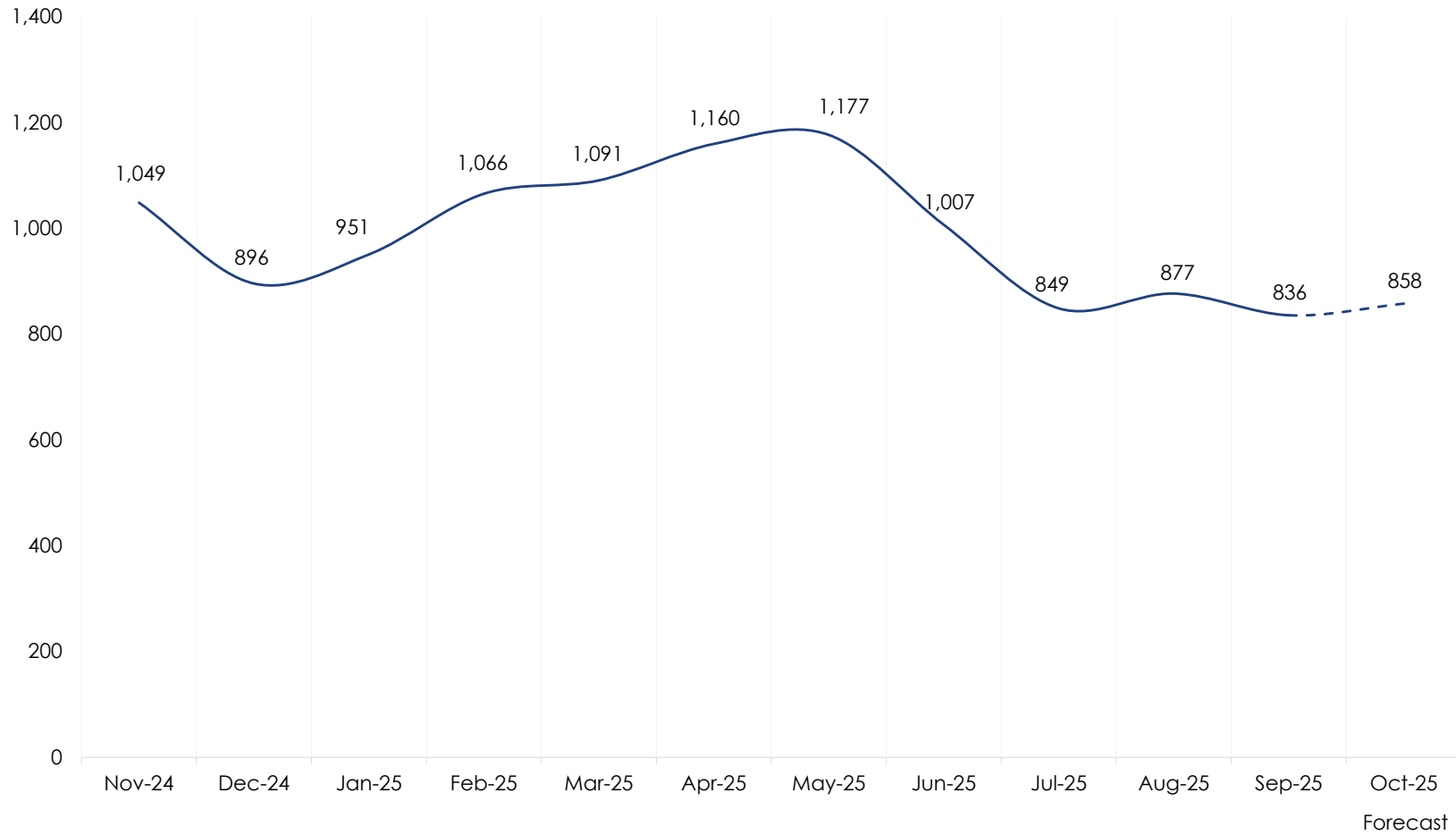
- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$41.5M.

**CP 2-3 – Change Orders (CO)****CP 2-3 – Change Order Status**

CO Number	Title	Change Status	Amount	Executed Date
419	Resolution of Nine Claims, Change Order Proposals, and Disputes	Executed	\$1,760,625.00	9/29/2025
Total			\$1,760,625.00	

## CP 2-3 – Monthly Construction Labor

CP 2-3 – Monthly Construction Workforce Total – Actual (FTE)

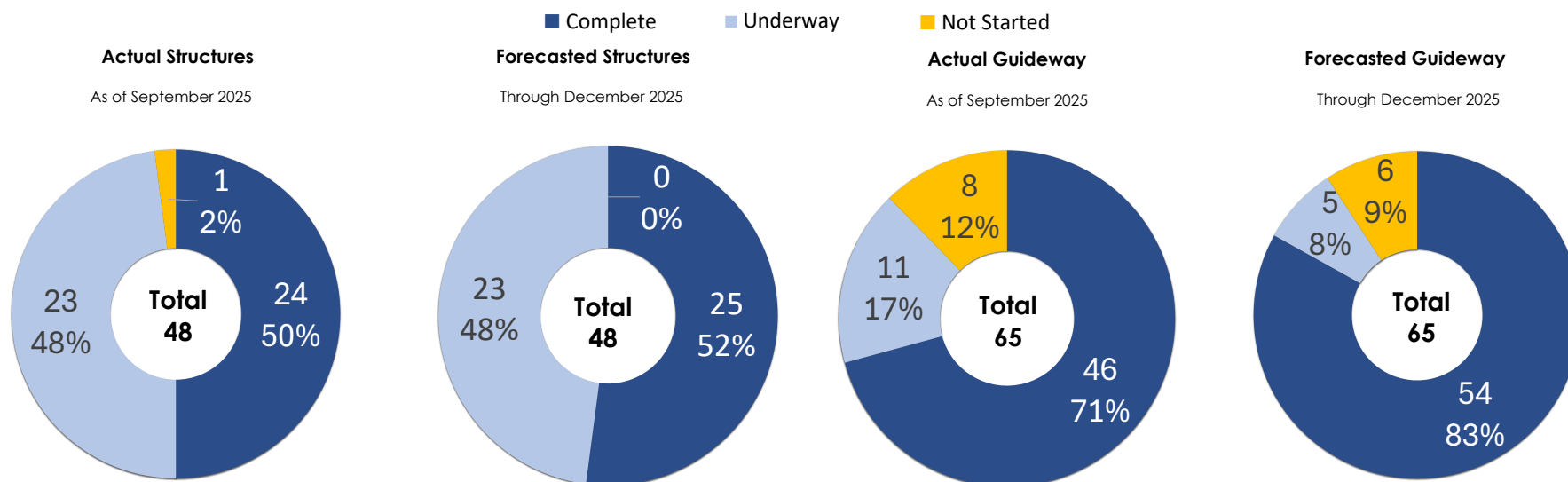


**Notes:**

1. The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
2. At 836, it is a decrease of 41 from the previous month (877).

## CP 2-3 – Construction Progress

### CP 2-3 – Construction Progress



### CP 2-3 Monthly Construction Status – Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	1	23	24	48
Guideway	8	11	46	65

#### Notes:

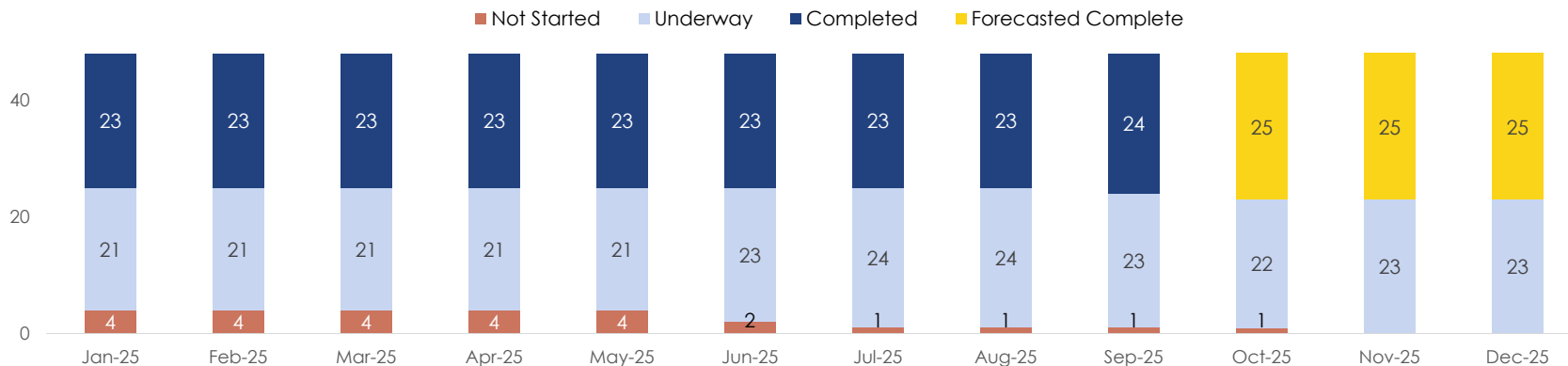
- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic. One structure completed (Hanford Armona Road) in September 2025.
  - Guideway Completion – earthworks complete with rough grading. Four miles completed (Ave. 88 to Deer Creek, Ave. 108 to Lakeland Bridge, Kings River to Dover) in September 2025.
- Late finish dates are being used to estimate forecast numbers.

## CP 2-3 – Construction Progress 2025

### CP 2-3 – Construction Progress - Structures

60

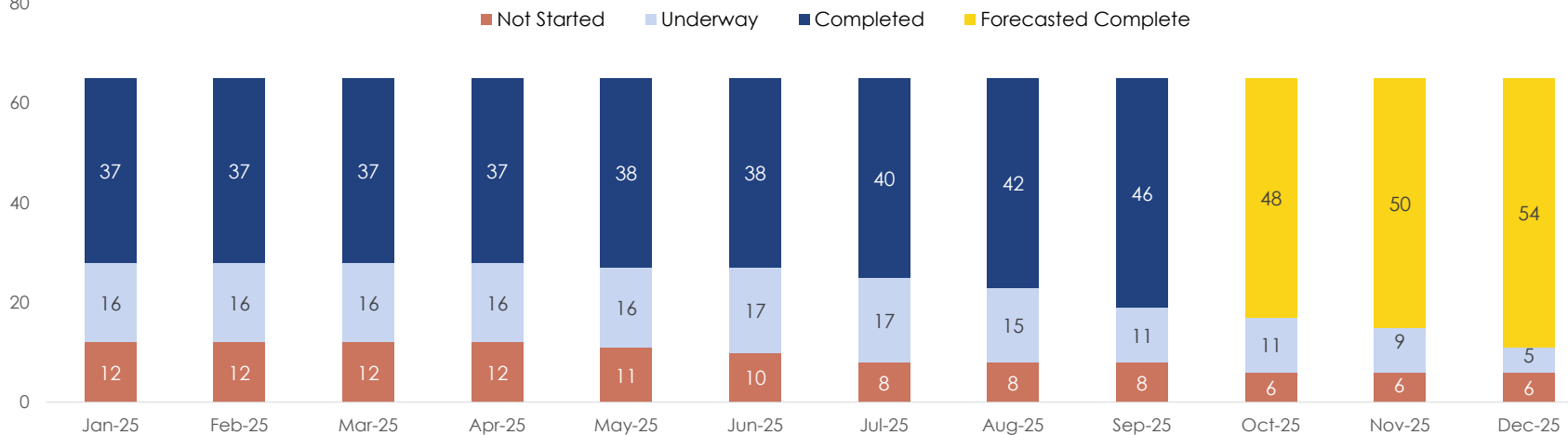
Total Structures : 48



### CP 2-3 – Construction Progress - Guideway

Total Guideway : 65

80

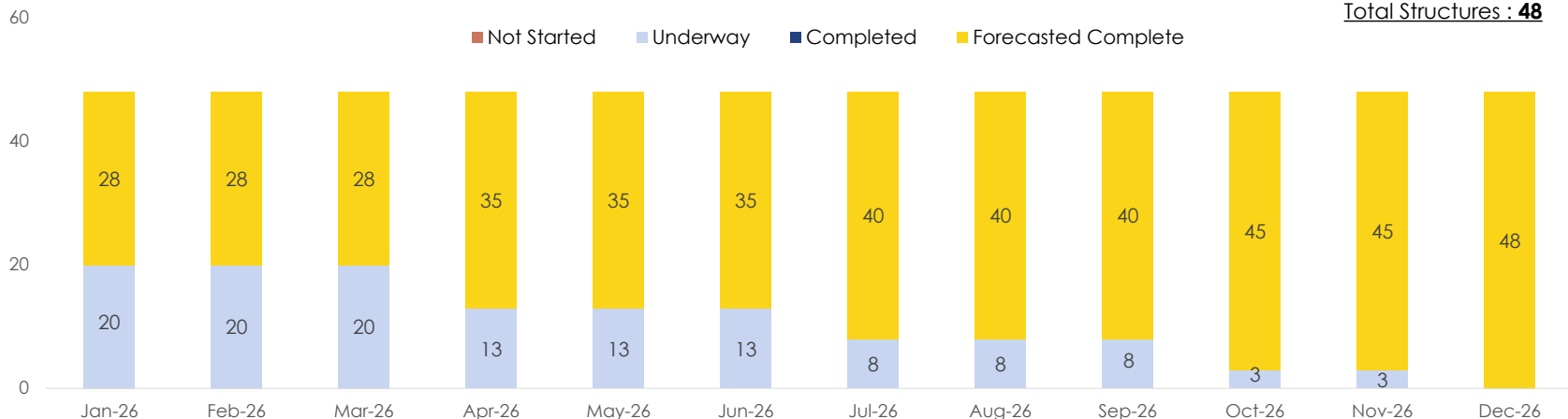


#### Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.

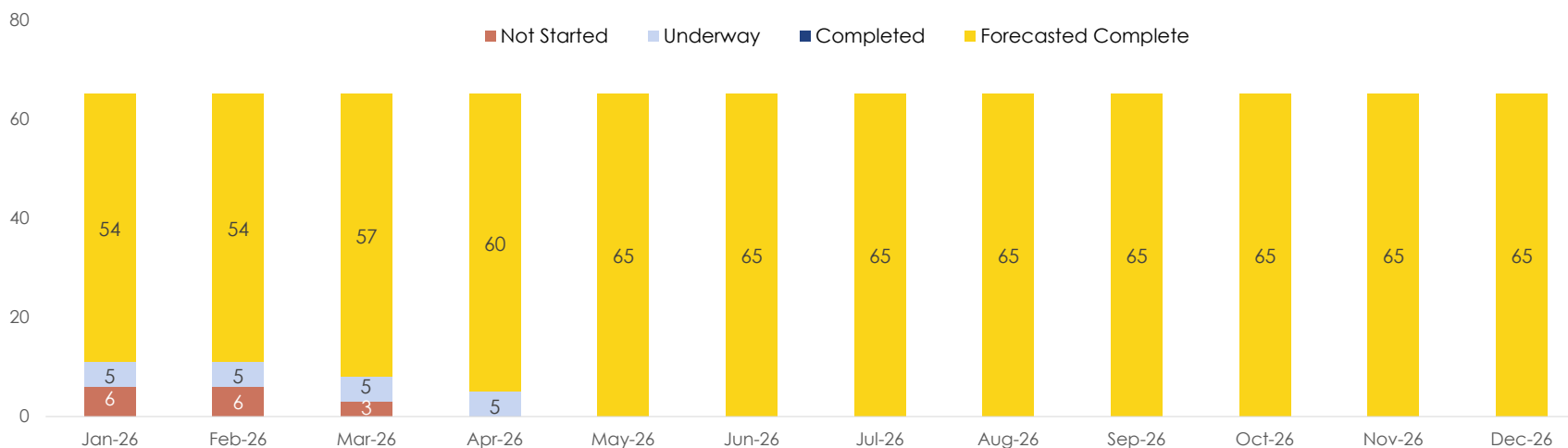
## CP 2-3 – Construction Progress 2026

### CP 2-3 – Construction Progress - Structures



### CP 2-3 – Construction Progress - Guideway

Total Guideway : **65**



#### Notes:

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.

## CP 2-3 – Utility Relocation Summary

### CP 2-3 – High Level Summary

Status	Utility Relocations	Percentage
Total Utilities Not Started	41	6%
Total Utilities In Progress	39	5%
Total Utilities Relocated	621	89%
<b>Total</b>	<b>701</b>	<b>100%</b>

### CP 2-3 – Summary by Utility Type

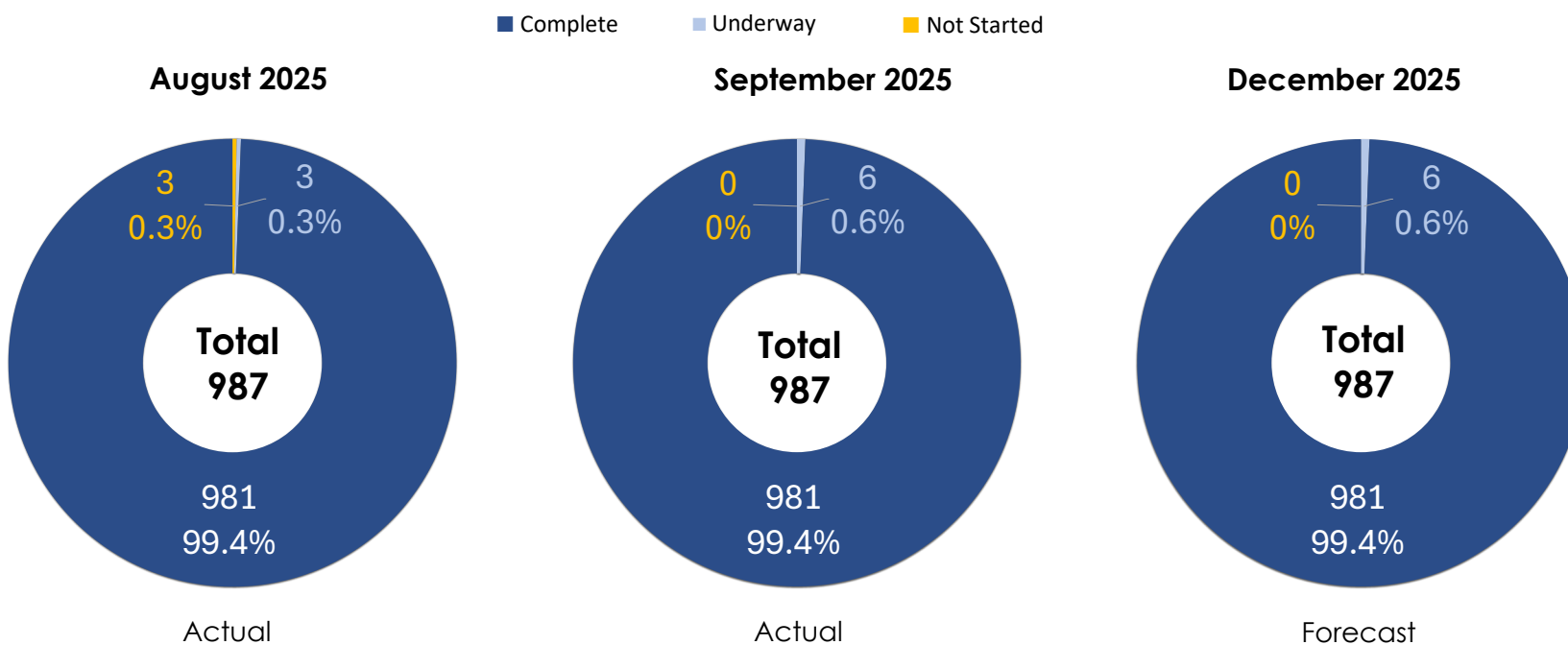
Utility	Status	Utility Relocations	Percentage
Electric	NOT STARTED	27	7%
	IN PROGRESS	34	9%
	RELOCATED	323	84%
	<b>TOTAL</b>	<b>384</b>	<b>100%</b>
Gas	NOT STARTED	8	30%
	IN PROGRESS	0	0%
	RELOCATED	19	70%
	<b>TOTAL</b>	<b>27</b>	<b>100%</b>
Telecom	NOT STARTED	3	1%
	IN PROGRESS	5	2%
	RELOCATED	225	97%
	<b>TOTAL</b>	<b>233</b>	<b>100%</b>
Wet	NOT STARTED	3	5%
	IN PROGRESS	0	0%
	RELOCATED	54	95%
	<b>TOTAL</b>	<b>57</b>	<b>100%</b>

## CP 2-3 – Real Property/Right-of-Way (ROW)

### CP 2-3 – Right-of-Way (ROW) Summary

Construction Package	Total Needed Parcels Sep 30, 2025	Total Parcels Delivered to Date Sep 30, 2025	Remaining Parcels to be Delivered Sep 30, 2025
CP 2-3	987	981	6

### CP 2-3 – Parcel Delivery to Design-Builder (DB) Summary



**Notes:**

1. This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.

## CP 2-3 – Real Property/Right-of-Way (ROW) Railroad

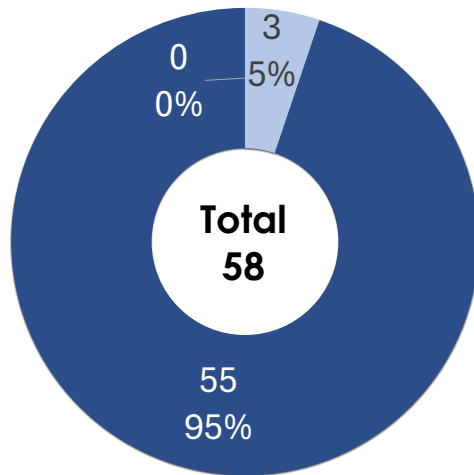
### CP 2-3 – Right-of-Way (ROW) Railroad Summary

Construction Package	Total Needed Railroad Parcels Sep 30, 2025	Total Railroad Parcels Delivered to Date Sep 30, 2025	Remaining Railroad Parcels to be Delivered Sep 30, 2025
CP 2-3	58	55	3

### CP 2-3 – Railroad Parcel Delivery to Design-Builder (DB) Summary

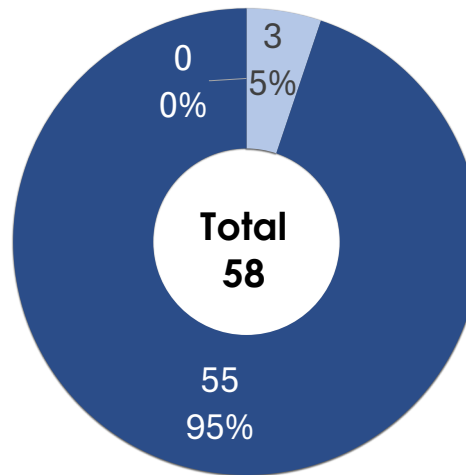
■ Complete    ■ Underway    ■ Not Started

**August 2025**



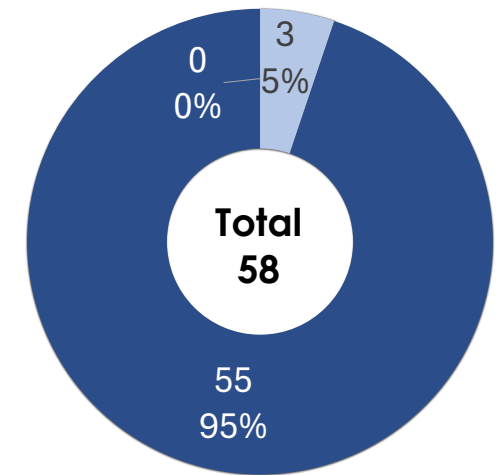
Actual

**September 2025**



Actual

**December 2025**



Forecast

**Notes:**

1. This reflects the actual Railroad parcels delivered to Design-BUILDER by month and updated forecast dates.

## CONSTRUCTION PACKAGE 4 (CP 4) OVERVIEW

### CP 4 – Design-Build Contract Summary<sup>(1)</sup>

#### Contract Value

Description	Amount
Fixed Bid Price:	\$337,247,000.00
Provisional Sums:	\$107,000,000.00
Original Contract Price:	\$444,247,000.00
Executed Change Orders:	\$400,275,470.95
Current Contract Amount:	\$844,522,470.95
Approved Invoices to Date:	\$844,488,775.74
<b>Remaining Contract Balance<sup>(2)</sup>:</b>	<b>\$33,695.21</b>

#### Milestones

Milestone	Date
Construction Substantial Completion Date <sup>(3)</sup> : <i>Achieved</i>	Jan 2024
Contract Completion Date <sup>(3)</sup> : <i>Achieved</i>	Aug 2025

Description	Underway / Not Started	Completed / Delivered	Total
Railroad Parcels	0	29 (100%)	29
ROW Parcels	0	223 (100%)	223
Utility Relocaitons	0	133 (100%)	133
Actual Structures	0	11 (100%)	11
Actual Guideway	0.1	21.1 (99.5%)	21.2
Construction Jobs Created			3,283

#### Descoped Work

Type	Not Started	Underway	Completed	Total
Utility Relocations	22	0	0	22

Type	Not Started	Underway	Completed	Total
Parcels	6	13	15	34

#### Notes:

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Total Guideway: 22 miles. The total miles for CP 4 is 21.2 miles but rounded to 22 miles for consistency in reporting.
3. CP 4 achieved final completion in August 2025.

# RAILHEAD OVERVIEW

## Railhead Contract Summary

### Financial Summary

Description	Amount
Construction:	\$37,224,425.00
Materials:	\$17,556,510.00
Total:	\$54,780,935.00
Approved Invoices to Date:	\$37,665,235.66
<b>Remaining Railhead Balance:</b>	<b>\$17,115,699.34</b>

### Milestones

Milestone	Date
Current Forecast Construction Completion Date <sup>(1)</sup> :	Oct 2025

### Highlights & Milestones

- Ballast placed on siding.
- Siding initial surfacing completed.
- 44 Track panels installed completing the tail track.
- Remaining ballast placed on tail track.
- Tail track joints spiked.
- Signal work completed and signage placed.

**Note:**

1. Construction Completion refers to rail work.

