

California High-Speed Rail Authority Board Meeting Minutes January 21, 2026

Webcast

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The meeting of the California High-Speed Rail Authority (Authority) Board convened on January 21, 2026, at the California Department of Food and Agriculture 1220 N Street Sacramento, CA and by Zoom. The minutes were prepared in the order items were presented during the meeting.

Members Present:

- Mr. Tom Richards, Chair
- Ms. Nancy Miller, Vice Chair
- Ms. Lynn Schenk
- Mr. Henry Perea
- Mr. Ernest Camacho
- Mr. Anthony Williams
- Ms. Martha Escutia
- Ms. Emily Cohen
- The Honorable Juan Carrillo, Ex Officio Member

Members Absent:

- Mr. Jeffrey Worthe
- The Honorable Lena Gonzalez, Ex Officio Member

Public Comment

An opportunity for public comment was provided.

Discussion regarding public comments can be found on pages 5-26 of the January 21, 2026, transcript.

Agenda Item #1 – Consider Approving the November 20, 2025, Board Meeting Minutes and Special Board Meeting Minutes

Motion to approve November 20, 2025, Board meeting minutes and special Board meeting minutes was moved for approval by Director Perea, seconded by Vice Chair Miller, and motion was approved (8-0).

Questions and comments made during agenda item #1 can be found on page 26 of the

January 21, 2026, transcript.

Agenda Item #2 – Approval of CEO Performance Metrics Criteria

Motion to approve CEO performance metrics criteria was moved for approval by Director Cohen, seconded by Vice Chair Miller, and motion was approved (8-0).

Questions and comments made during agenda item #2 can be found on pages 27-35 of the January 21, 2026, transcript.

Agenda Item #3 – CEO Report

Chief Executive Officer for the Authority, Ian Choudri, presented a construction update video, key additions to High-Speed Rail Authority team, 2025 milestones and successes, a look ahead at 2026 milestones, and a construction update.

Questions and comments made during agenda item #3 can be found on pages 35-55 of the January 21, 2026, transcript.

Agenda Item #4 Program Delivery Support Services Agreement Annual Update Regarding Small Business and Conflict of Interest Compliance

The Authority's Chief of Small Business Catrina Blair provided an update on small business and Attorney Tawnya Southern provided an update on conflict-of-interest compliance.

Questions and comments made during agenda item #4 can be found on pages 55-70 of the January 21, 2026, transcript.

Agenda Item #5 Economic Interest Report from High-Speed Rail Authority Investments

The Authority's Board Reporting and Business-Economics Branch Chief Derek Boughton provided an economic impact analysis from High-Speed Rail investments.

Questions and comments made during agenda item #5 can be found on pages 70-81 of the January 21, 2026, transcript.

Agenda Item #6 Finance and Audit Committee Report Out

Chief Financial Officer, Jamey Matalka, provided an executive summary on the Finance and Audit reports.

Questions and comments made during agenda item #6 can be found on pages 81-84 of the January 21, 2026, transcript.

Agenda Item #7 Board Member Comments

Comments made by the Board members can be found on page 84 of the January 21, 2026, transcript.

Meeting Adjourned

Chair Richards announced at 11:36 a.m. that the Board was adjourned on page 84.