



Finance & Audit Committee

# **CENTRAL VALLEY STATUS REPORT**

Supplemental March 2026 Report (Data Through January 31, 2026)

## Executive Summary

### Construction Packages (CP) Design-Build Expenditures (Page 4)

- January 2026 Expenditures totaled \$73.2M.
  - Construction Package 1 – Expenditures totaled \$32.7M (Page 15)
  - Construction Package 2-3 – Expenditures totaled \$40.5M (Page 24)
- Total CP 1-4 Cumulative Actual Expenditures – \$7.60B (Pages 13, 23, 32)
- Total CP 1-4 Cumulative Current Contract Amount – \$8.74B (Pages 13, 23, 32)

### Change Orders

- Executed Change Orders this period – 5 for a total of \$3.4M:
  - Construction Package 1 – 5 for a total of \$3.4M (Page 16)
  - Construction Package 2-3 – 0 for a total of \$0.0 (Page 25)

### Risk Contingency

- The budgeted Contingency Remaining for Construction Packages 1-4 is 16.8%.

### CP Construction Labor (Page 5)

- January 2026 CP 1 and CP 2-3 Average Daily Site Workers (by week) – 1,172 workers. A decrease of 41 worker(s) from the prior period (1,213).
  - Construction Package 1 - 445 workers. A decrease of 13 workers from the prior month<sup>1</sup> (458). (Page 17)
  - Construction Package 2-3 - 727 workers. A decrease of 28 workers from the prior month<sup>1</sup> (755). (Page 26)
  - Construction Package 4 achieved final completion, with a total of 3,284 construction jobs created.

### CP Construction Progress (Pages 6 - 8)

- Structures – 58 complete (63%), 30 underway, 4 not started. No change from the prior period.
  - Construction Package 1 – 22 complete (67%), 7 underway, 4 not started.
  - Construction Package 2-3 – 25 complete (52%), 23 underway, 0 not started.
  - Construction Package 4 – 11 of 11 structures completed (100%).
- Guideway – 81 miles complete (68%), 27 underway, 11 not started. One mile was completed in CP 2-3.
  - Construction Package 1 – 11 complete (34%), 12 underway, 9 not started.
  - Construction Package 2-3 – 49 complete (75%), 14 underway, 2 not started. One mile was completed (South Ave. to Manning Ave.)
  - Construction Package 4 – 21.1 complete (99.5%), 0.1 underway, 0 not started.

#### Footnotes

1. Labor hours for December 2025 have been corrected to reflect weekly totals not previously reported.

#### Report Notes

- CP 4 content has been consolidated into a single summary page highlighting key information. Sections with no recent or current activity will only be reported if new developments occur.

### Utility Relocations Status (Page 9 - 10)

- Relocated: 1,692 (93%); In Progress: 53 (3%); Not Started: 81 (4%); Total: 1,826. A total of 14 utilities relocated in January 2026. A sequence of activities must be completed to begin utility relocation work. These activities include environmental clearance, executed third-party agreement(s), design approval, construction work plans, pre-construction walkthroughs, acquisition of real property, and/or land right conveyances:
  - Construction Package 1 – Relocated: 898 (91%); In Progress: 34 (3%); Not Started: 60 (6%); Total: 992.
  - Construction Package 2-3 – Relocated: 661 (94%); In Progress: 19 (3%); Not Started: 21 (3%); Total: 701.
  - Construction Package 4 – Relocated: 133 (100%); In Progress: 0 (0%); Not Started: 0 (0%); Total: 133.

### CP Real Property/Right-of-Way (ROW) (Pages 11 - 12)

- Total Parcels Delivered to Date – 99.8% or 2,287 parcels compared to an estimated 2,291 parcels needed.
- Parcels Delivered to Design-Builder (DB) – Three parcels delivered in January 2026.
- Construction Packages 1-4 – Zero parcels added to CP1-4 and one parcel removed from CP 2-3. The Authority continues to receive requests for additional parcels primarily related to third-party requirements. The Authority reviews these as received and if merit is found, those parcels will be added and acquired per contractual terms.
- Total Railroad Parcels Delivered to Date – 164 parcels delivered compared to an estimated 176 total railroad parcels needed.
- Zero railroad parcels delivered in January 2026 and the remaining railroad parcels are not needed for construction of the guideway.
- The Authority is tracking acquisition of nineteen parcels not needed for substantial completion of CP 4. Acquisition is planned through Q4 2026 and will not impact track and systems construction.

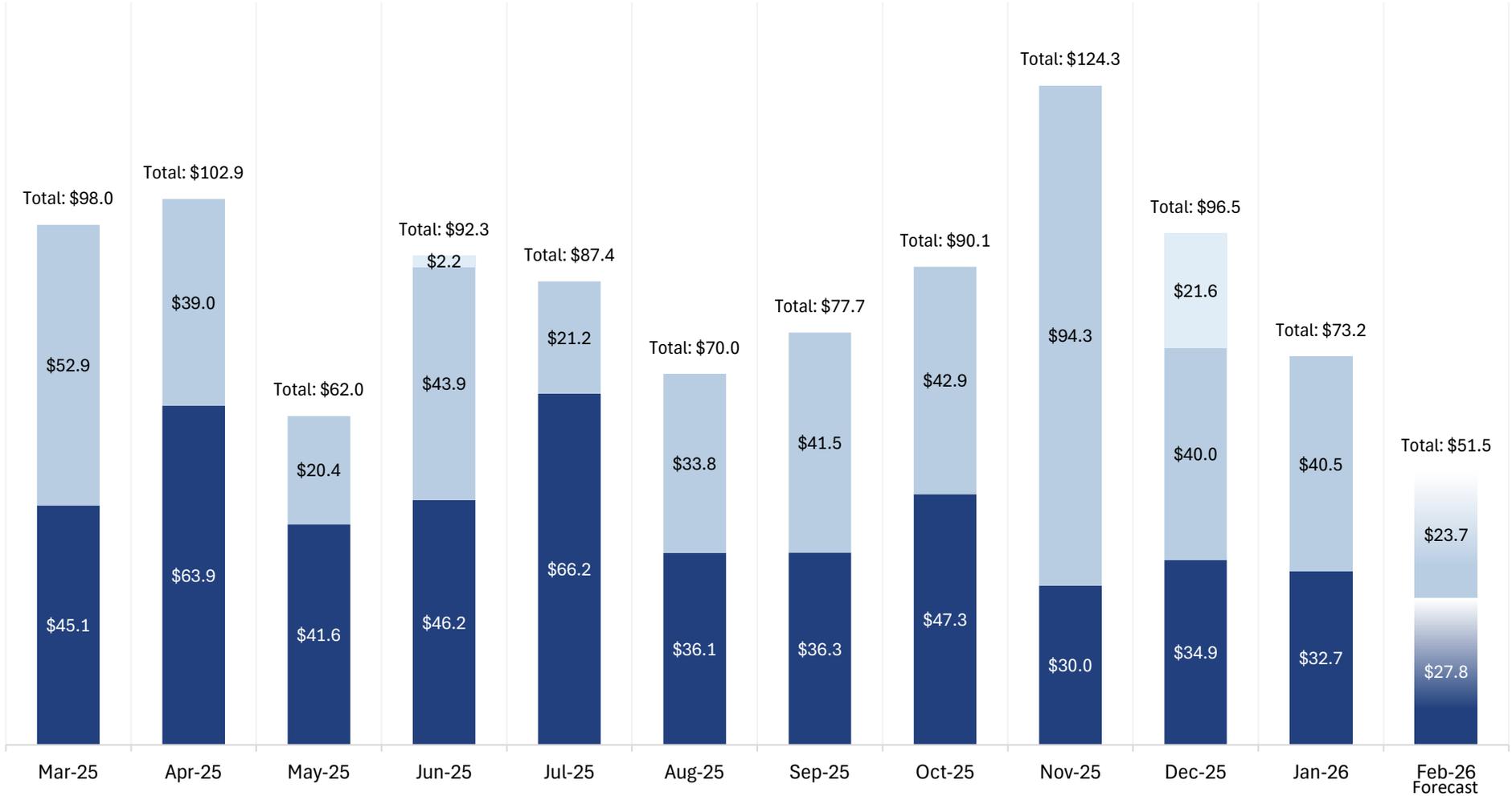
### Railhead (Page 33)

- **Phase 1 - Construction of the Railroad tracks**
  - Closeout documentation collection in progress
  - Final acceptance - anticipated April 2026
  
- **Phase 2 - Facility development**
  - Facility grading, drainage, access, perimeter fencing and gates - Completion anticipated April 2026
  - Trailer and Parking Lot - Completion anticipated May 2026

## CP 1-4 – Design-Build Expenditures

### Monthly Expenditures (\$ Millions)

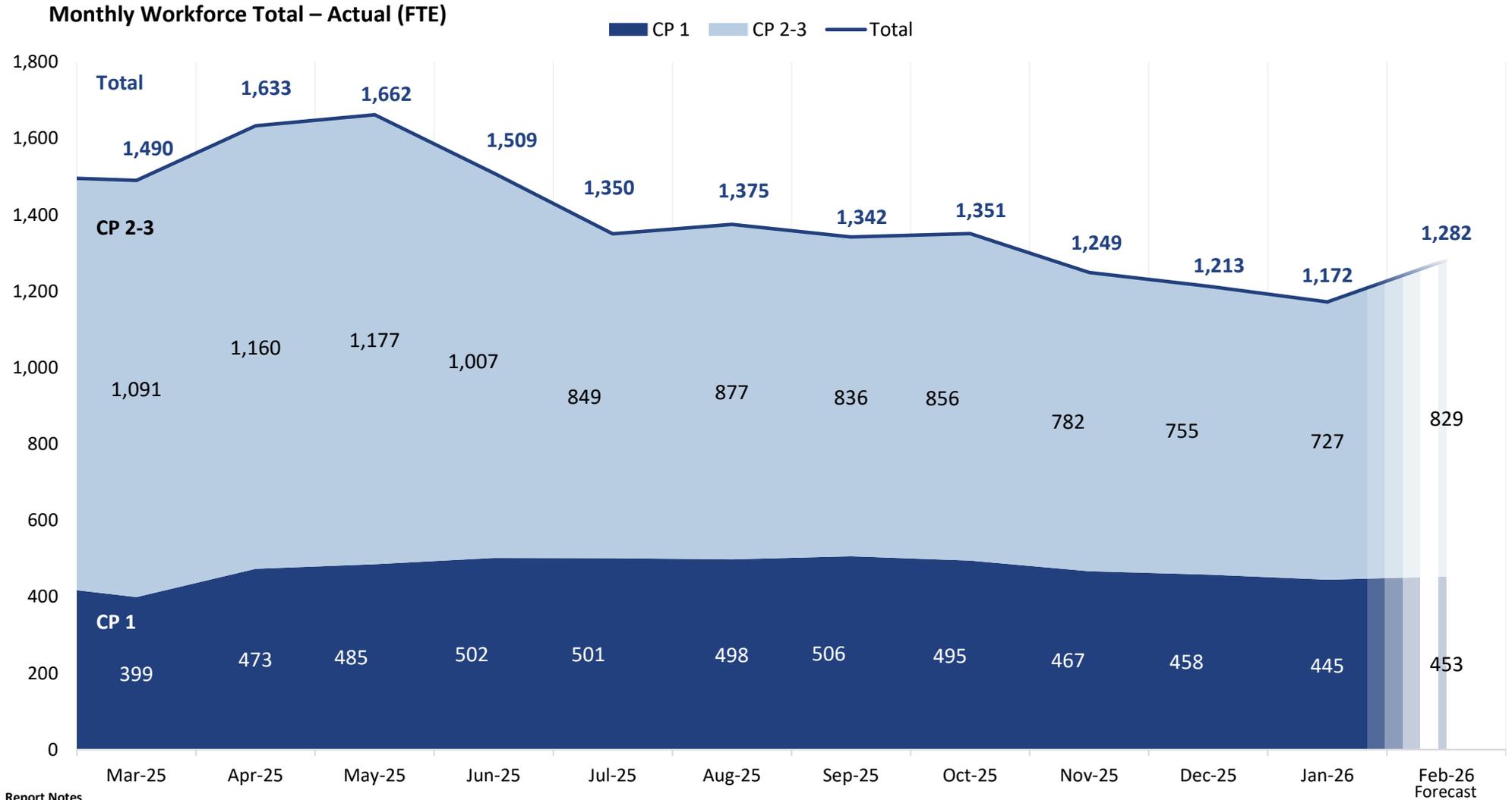
■ CP1 ■ CP2-3 ■ CP4



**Report Notes**

- January 2026 Expenditures totaled \$73.2M.
- Construction Package 1 – Expenditures totaled \$32.7M.
- Construction Package 2-3 – Expenditures totaled \$40.5M.

## CP 1-4 – Construction Labor



- Report Notes**
- The construction labor numbers (full-time employees or FTE) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
  - January 2026, CP 1 and CP 2-3 Average Daily Site Workers (by week) – 1,172 workers. A decrease of 41 worker(s) from the prior period (1,213).
    - Construction Package 1 (Page 17) – 445 workers. A decrease of 13 worker(s) from the prior month (458).
    - Construction Package 2-3 (Page 26) – 727 workers. A decrease of 28 worker(s) from the prior month (755).
  - Labor hours for December 2025 have been corrected to reflect weekly totals not previously reported.

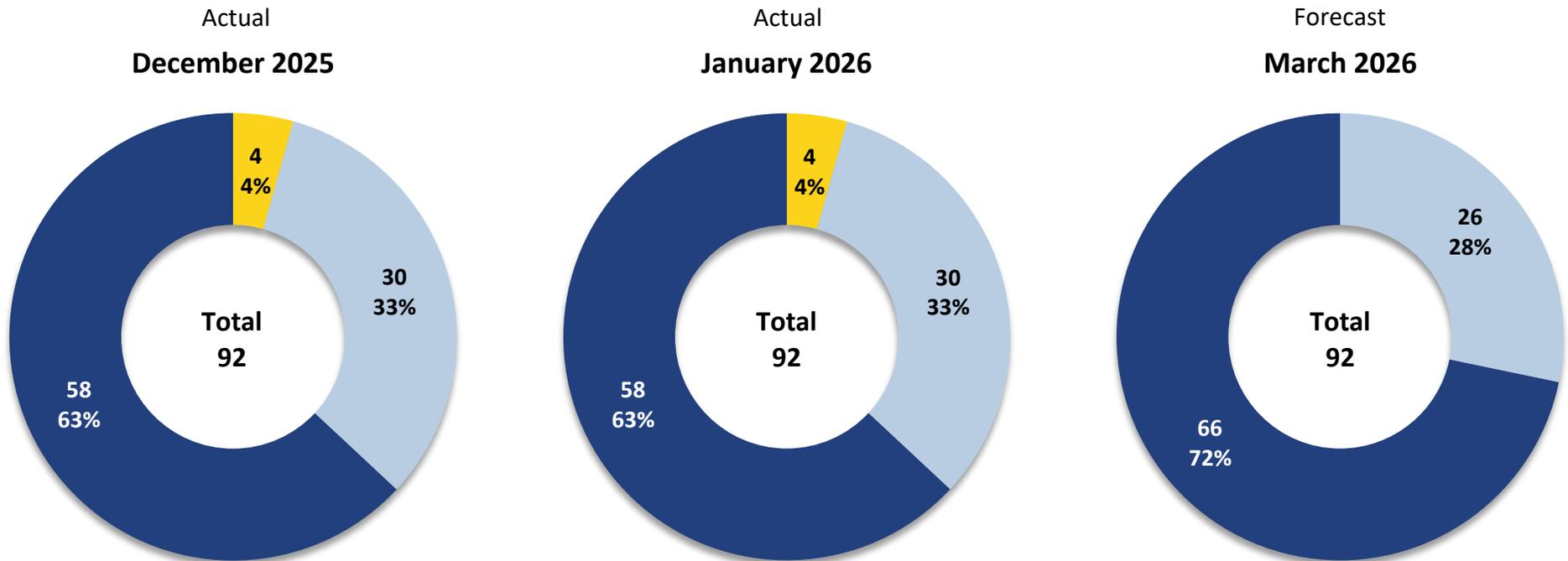
## CP 1-4 – Construction Progress: Structures

### Actual vs. Forecast

■ Not Started

■ Underway

■ Completed



### Underway vs. Completed

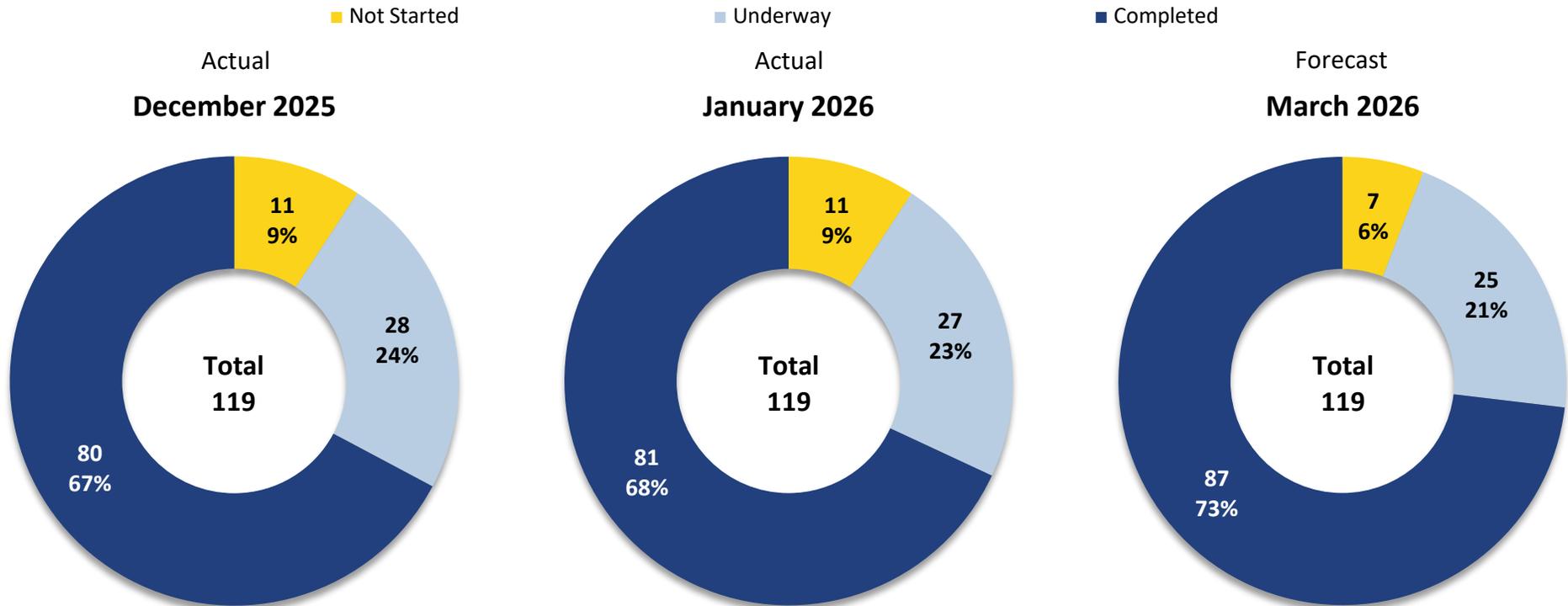
Segment	Not Started	Underway	Completed	Total
CP 1	4	7	22	33
CP 2-3	0	23	25	48
CP 4	0	0	11	11
<b>Overall</b>	<b>4</b>	<b>30</b>	<b>58</b>	<b>92</b>

#### Report Notes

- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
- No change from the prior period.

## CP 1-4 – Construction Progress: Guideway

### Actual vs. Forecast



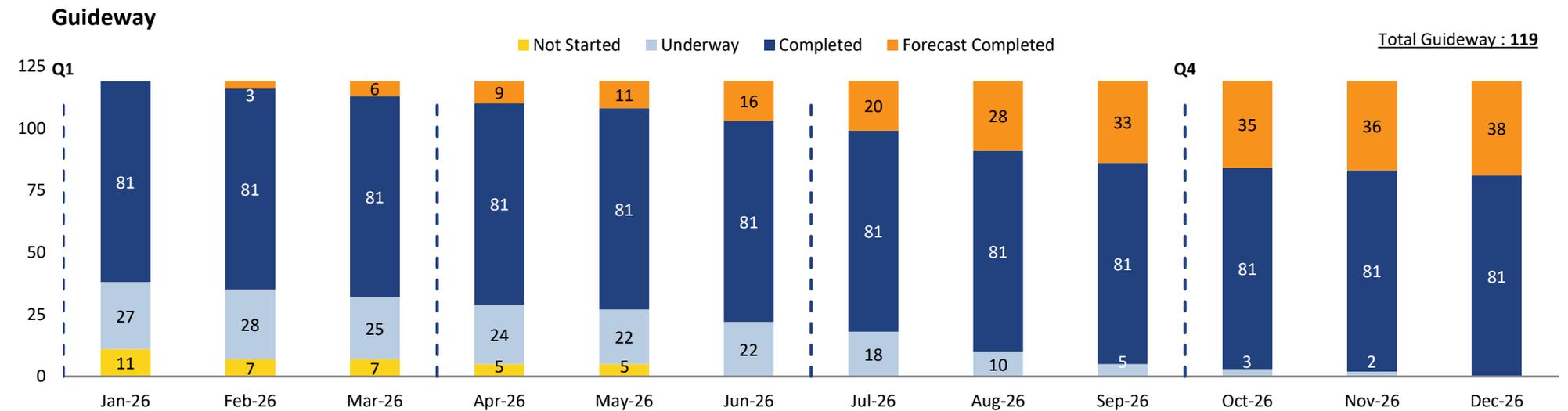
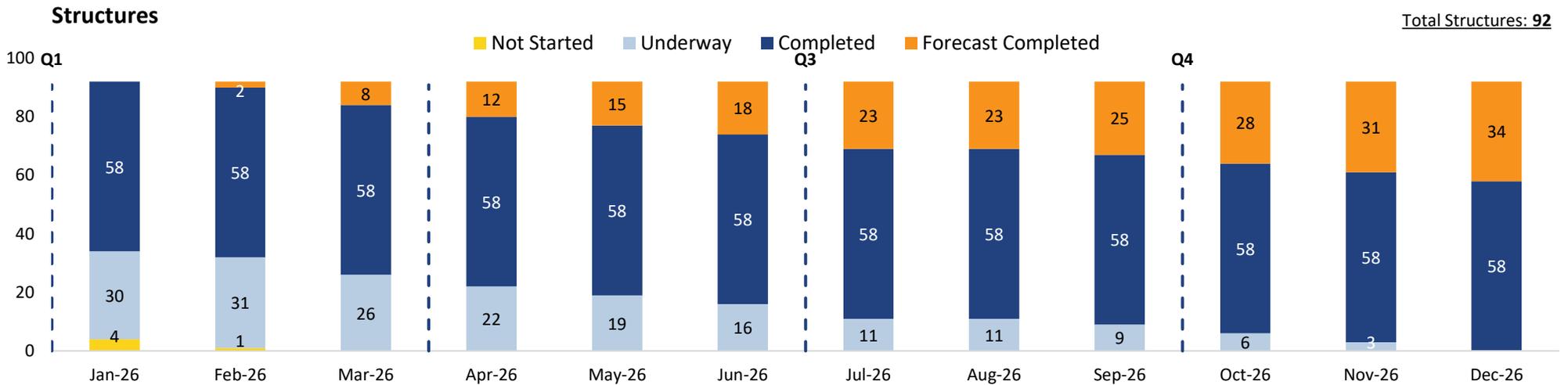
### Underway vs. Completed

Segment	Not Started	Underway	Completed	Total
CP 1	9	12	11	32
CP 2-3	2	14	49	65
CP 4	0	1	21	22
<b>Overall</b>	<b>11</b>	<b>27</b>	<b>81</b>	<b>119</b>

#### Report Notes

- Construction Complete definition:
  - Guideway Completion – earthworks complete with rough grading.
- One mile was completed in CP 2-3.

## CP 1-4 – Construction Progress 2026



#### Report Notes

- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - Guideway Completion – earthworks complete with rough grading.

## CP 1-4 – Utility Relocations

### Remaining vs. Relocated

Segment	Remaining Relocations	Relocated to Date	Total Relocations
CP 1	94	898	992
CP 2-3	40	661	701
CP 4	0	133	133
<b>Total</b>	<b>134</b>	<b>1,692</b>	<b>1,826</b>

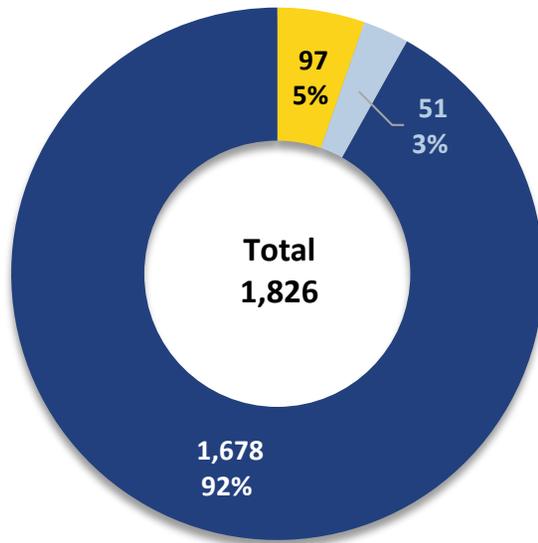
### Actual vs. Forecast

■ Not Started

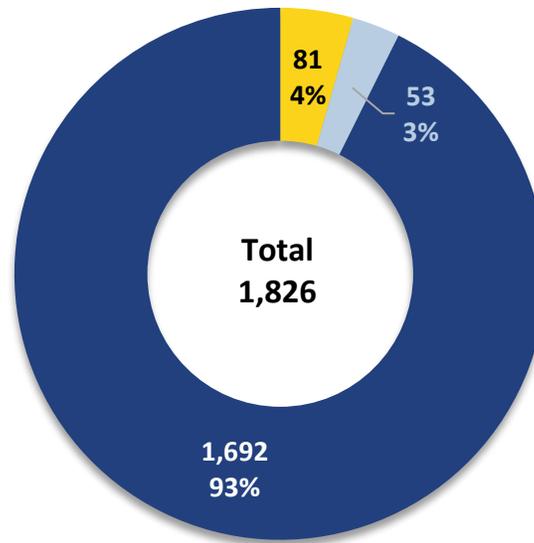
■ Underway

■ Completed

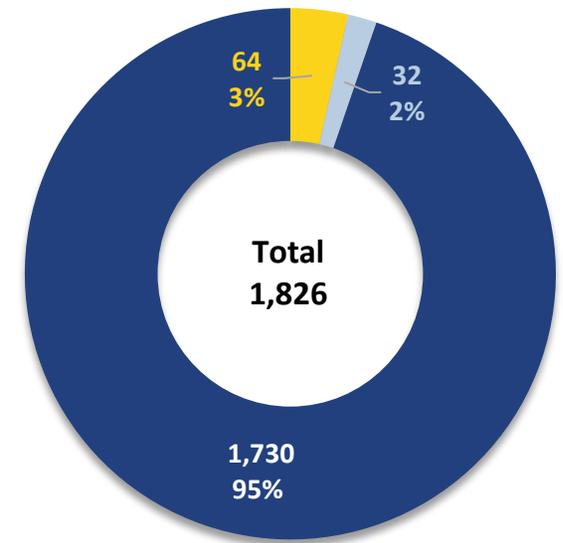
Actual  
December 2025



Actual  
January 2026



Forecast  
March 2026



## CP 1-4 – Utility Relocation Summary

### Summary by Utility Type

Utility Type	Status	CP 1	CP 2-3	CP 4	CP 1 - 4 Total	Percentage
Electric	NOT STARTED	17	13	0	30	4%
	IN PROGRESS	13	12	0	25	4%
	RELOCATED	185	359	62	606	92%
	<b>TOTAL</b>	<b>215</b>	<b>384</b>	<b>62</b>	<b>661</b>	<b>100%</b>
Gas	NOT STARTED	2	8	0	10	8%
	IN PROGRESS	2	0	0	2	1%
	RELOCATED	92	19	7	118	91%
	<b>TOTAL</b>	<b>96</b>	<b>27</b>	<b>7</b>	<b>130</b>	<b>100%</b>
PGE Telecom	NOT STARTED	1	0	0	1	100%
	IN PROGRESS	0	0	0	0	0%
	RELOCATED	0	0	0	0	0%
	<b>TOTAL</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>100%</b>
Telecom	NOT STARTED	16	0	0	16	2%
	IN PROGRESS	3	6	0	9	2%
	RELOCATED	391	227	32	650	96%
	<b>TOTAL</b>	<b>410</b>	<b>233</b>	<b>32</b>	<b>675</b>	<b>100%</b>
Wet	NOT STARTED	24	0	0	24	7%
	IN PROGRESS	16	1	0	17	5%
	RELOCATED	230	56	32	318	88%
	<b>TOTAL</b>	<b>270</b>	<b>57</b>	<b>32</b>	<b>359</b>	<b>100%</b>

### CP 1-4 – Real Property/Right-of-Way (ROW)

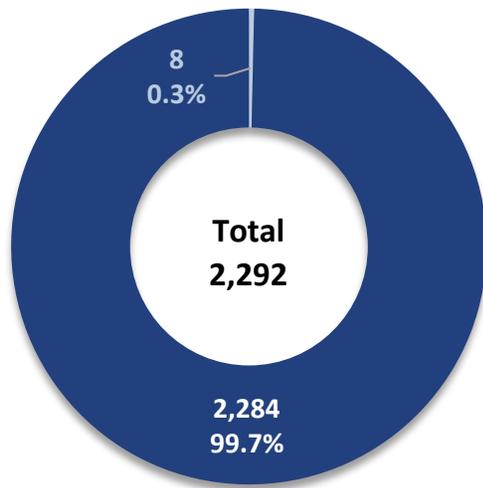
#### To Be Delivered vs. Delivered

Segment	Parcels to be Delivered	Delivered to Date	Total Parcels	Delivery Percentage
CP 1	2	1,080	1,082	99.8%
CP 2-3	2	984	986	99.8%
CP 4	0	223	223	100%
<b>Total</b>	<b>4</b>	<b>2,287</b>	<b>2,291</b>	<b>99.8%</b>

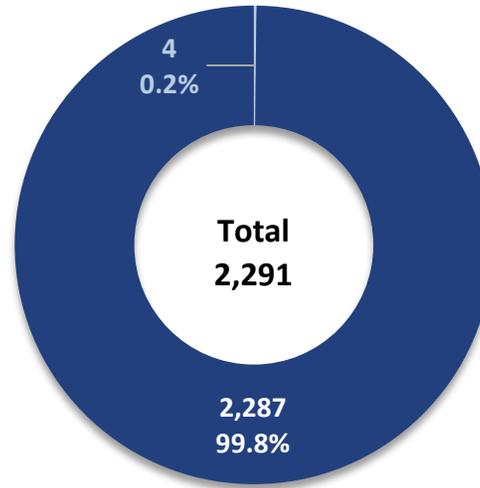
#### Actual vs. Forecast – Parcel Delivery to Design-Builder (DB)

■ Not Started     
 ■ Underway     
 ■ Delivered

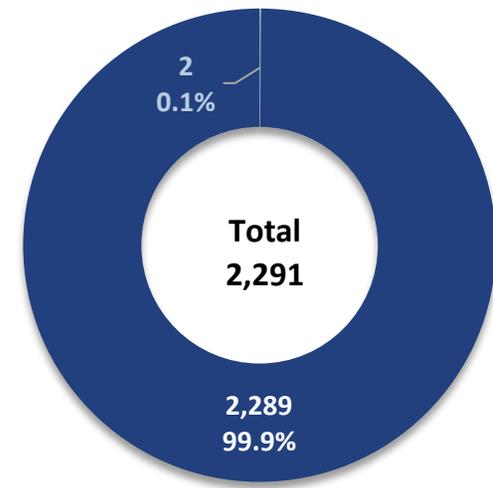
Actual  
December 2025



Actual  
January 2026



Forecast  
March 2026



**Report Notes**

- This reflects the actual parcels delivered to the Design-Builder by month and forecast dates.
- CP 2-3 Total Parcels in January 2026 reduced by one parcel which is no longer needed.

### CP 1-4 – Real Property/Right-of-Way (ROW) Railroad

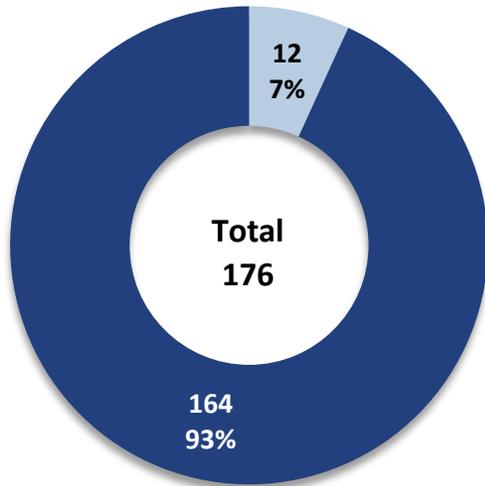
#### To Be Delivered vs. Delivered

Segment	Railroad Parcels to be Delivered	Delivered to Date	Total Railroad Parcels
CP 1	9	80	89
CP 2-3	3	55	58
CP 4	0	29	29
<b>Total</b>	<b>12</b>	<b>164</b>	<b>176</b>

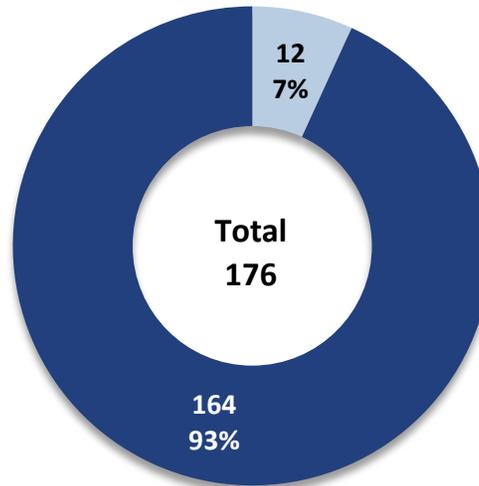
#### Actual vs. Forecast – Railroad Parcel Delivery to Design-Builder (DB)

■ Not Started      ■ Underway      ■ Delivered

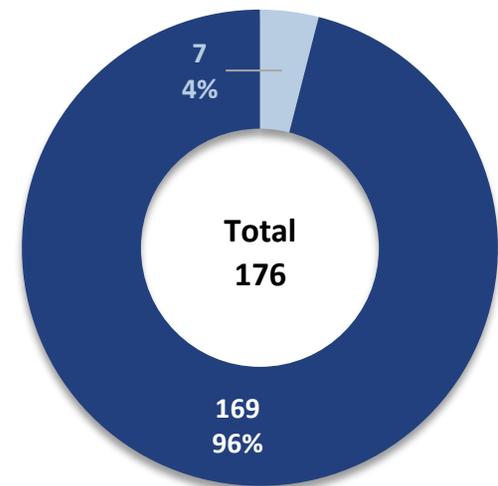
Actual  
December 2025



Actual  
January 2026



Forecast  
March 2026



**Report Notes**

- This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

## CONSTRUCTION PACKAGE 1 (CP 1) OVERVIEW

### Design-Build Contract Summary<sup>1</sup>

#### Milestones

Milestone	Date
Request for Quote (RFQ) Date:	11/15/2011
Statement of Qualification (SOQ) Date:	12/19/2011
Request for Proposal (RFP) Date:	3/22/2012
Proposal:	1/18/2013
Bid Open Date:	4/13/2013
Award Date:	8/16/2013
Notice to Proceed (NTP) 1 Date:	10/15/2013
Notice to Proceed (NTP) 2 Date:	11/22/2013
Notice to Proceed (NTP) 3 Date:	7/11/2014
Original Completion Date:	3/31/2018
Current Forecast Contract Completion Date <sup>2</sup> :	Dec 2026
<b>Current Forecast Construction Completion Date<sup>2</sup>:</b>	<b>Nov 2026</b>

#### Contract Time Status

Description	Duration
Original Contract Days:	1,628
Extension of Time Awarded <sup>3</sup> :	3,159
Current Forecast Contract Days <sup>3</sup> :	4,787
Calendar Days Worked (thru 01/31/2026):	4,491

#### Contract Value

Description	Amount
Fixed Bid Price:	\$969,988,000.00
Provisional Sums:	\$53,000,000.00
Original Contract Price:	\$1,022,988,000.00
Executed Change Orders:	\$3,042,111,302.36
Current Contract Amount:	\$4,065,099,302.36
Approved Invoices to Date:	\$3,323,598,416.69
<b>Remaining Contract Balance:</b>	<b>\$741,500,885.67</b>

#### Expended to Date

Description	Percentage
Time <sup>3</sup> :	93.8%
Dollars:	81.8%

#### Growth Percentage

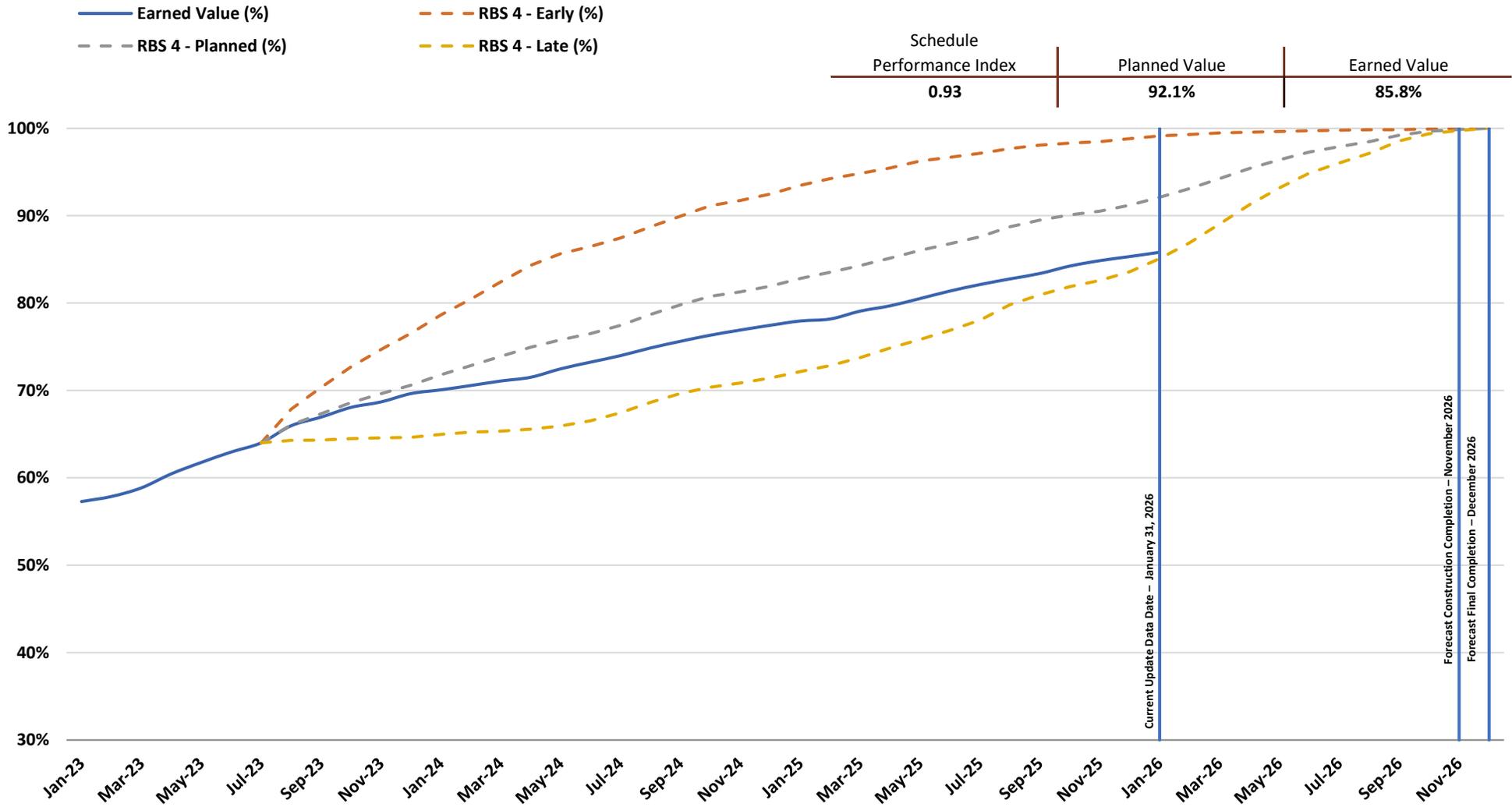
Description	Percentage
Time <sup>3</sup> :	194.0%
Dollars:	297.4%

#### Footnotes

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Updated per the accepted Revised Baseline Schedule (RBS) Revision 4.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

## CP 1 – Earned Value

### Earned Value Summary (%)

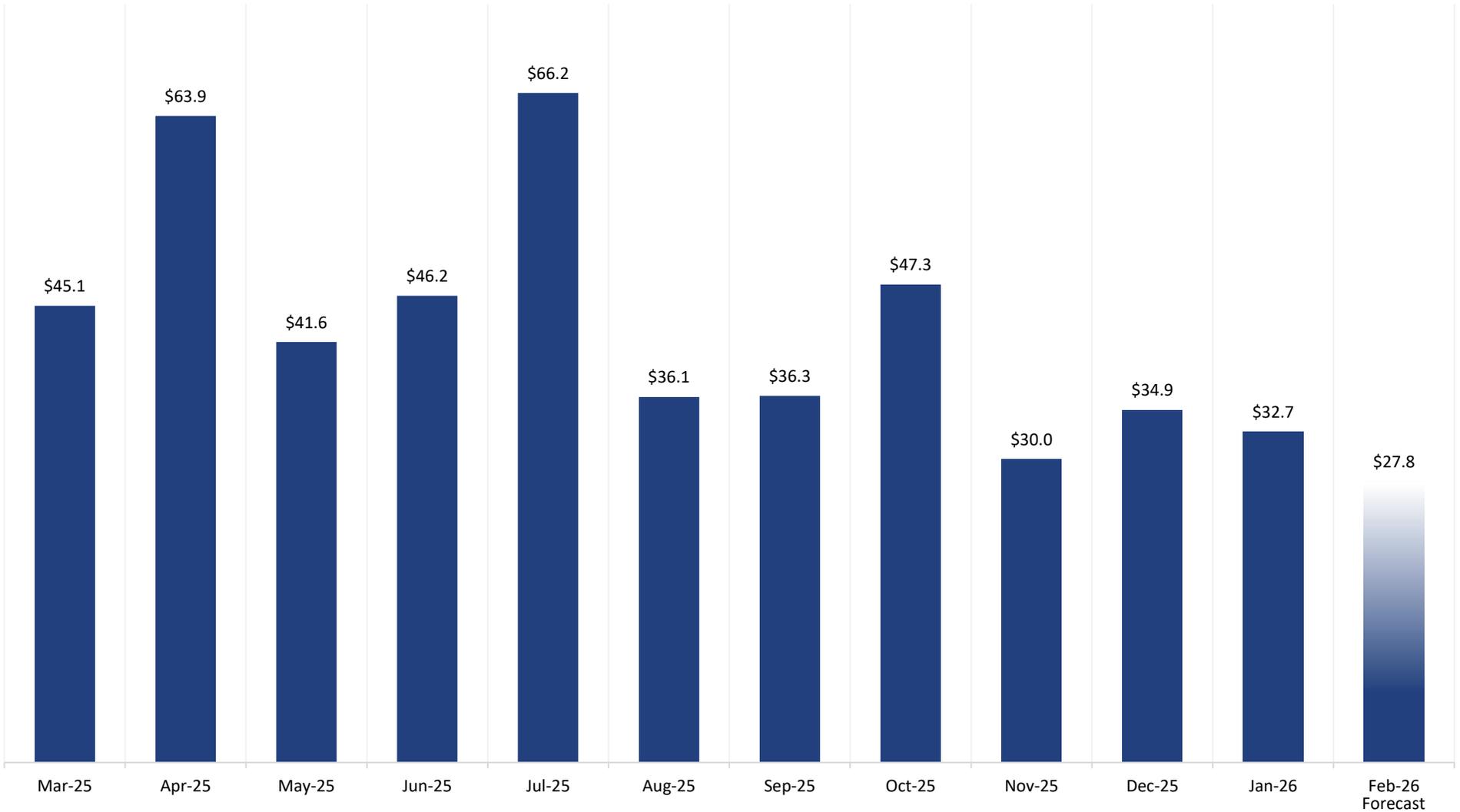


**Report Notes**

- Earned Value represents physical progress of site activities, which is based on project team verification of site progress measurements.
- The early dates graph is optimistic and assumes activities will take place on the schedule early dates.
- Average graph assumes non-critical path activities are taking place mid-way of early and late dates.
- The late dates graph assumes activities will take place on the schedule late dates. If actuals fall below late graph, it indicates schedule slippage. The Schedule Performance Index (SPI) is measured against the average graph.

## CP 1 – Design-Build Expenditures

### Monthly Expenditures (\$ Millions)



**Report Notes**

- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$32.7M.

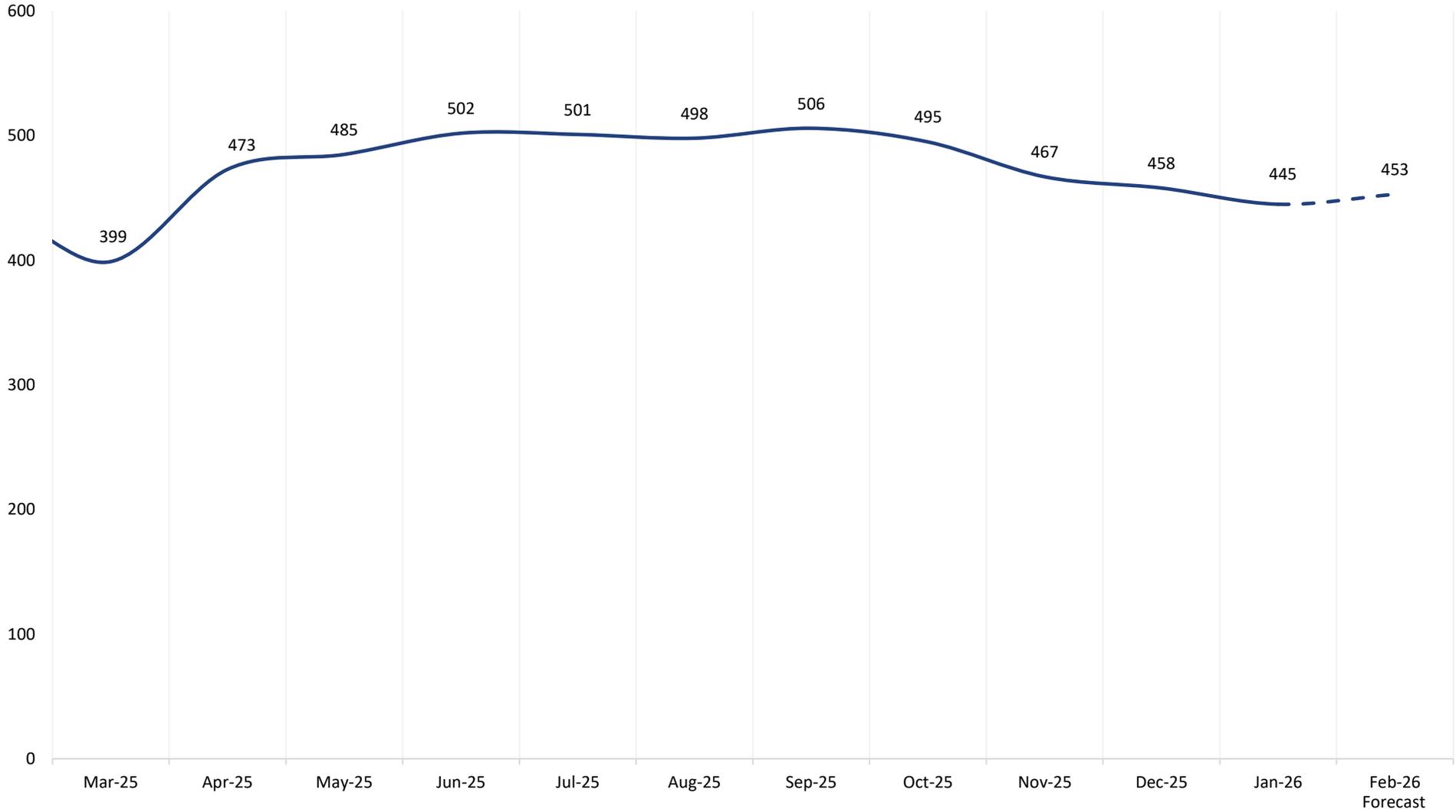
## CP 1 – Change Orders (CO)

### Change Order Status

CO Number	Title	Change Status	Amount	Executed Date
71.3	Increase the Amount of the Building Hazardous Materials Provisional Sum	Approved	\$1,000,000.00	1/2/2026
408.1	Maintain DL-00191 Folder 8.1 Structure	Approved	\$1,600,000.00	1/24/2026
623.1	Abandoned W1-34 Water Line Beneath UPRR ROW and Removal West Side of ML2 Tracks at Ashlan and GSB	Approved	\$132,115.00	1/2/2026
640	DL-232 R0/ DL-232 R1/ DL-232 R2 revised Deck Concrete Requirements – Design	Approved	\$12,669.00	1/14/2026
641	Fire Damage due to Tulare Street Building	Approved	\$700,000.00	1/30/2026
<b>Total</b>			<b>\$3,444,784.00</b>	

## CP 1 – Construction Labor

### Monthly Workforce Total – Actual (FTE)



#### Report Notes

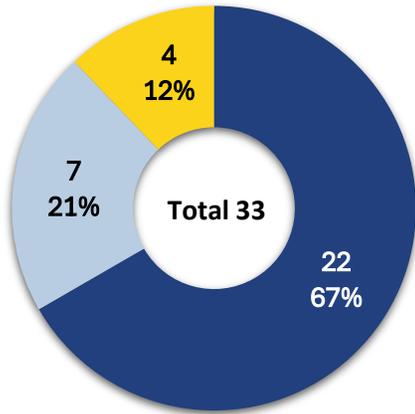
- The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
- Current month totals (445) reflect a decrease of 13 from the prior month (458).
- Labor hours for December 2025 have been corrected to reflect weekly totals not previously reported.

## CP 1 – Construction Progress

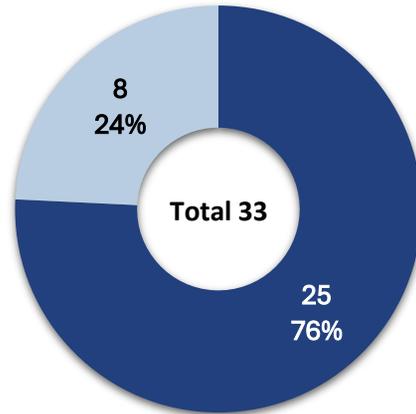
### Actual vs. Forecast

■ Not Started      ■ Underway      ■ Complete

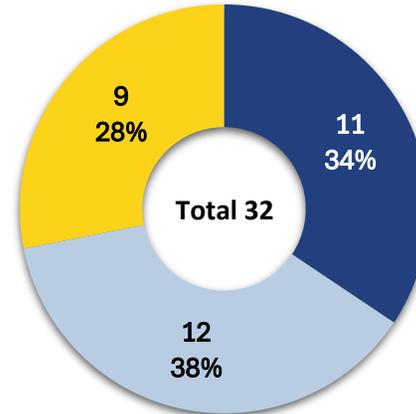
Actual Structures  
January 2026



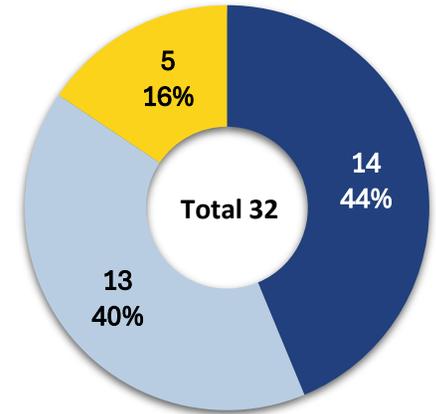
Forecasted Structures  
March 2026



Actual Guideway  
January 2026



Forecasted Guideway  
March 2026



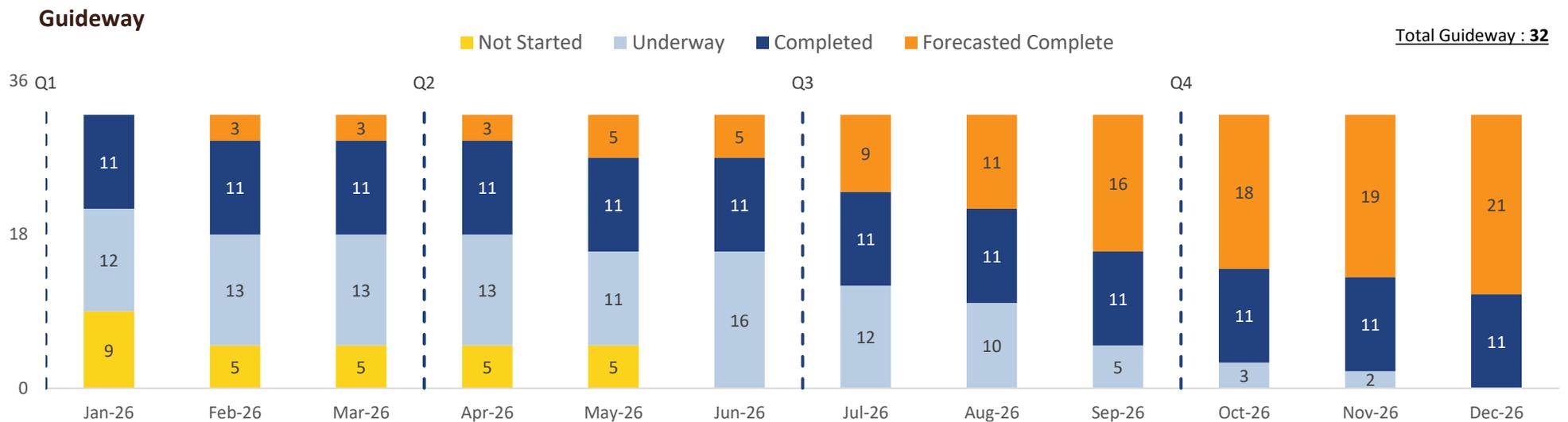
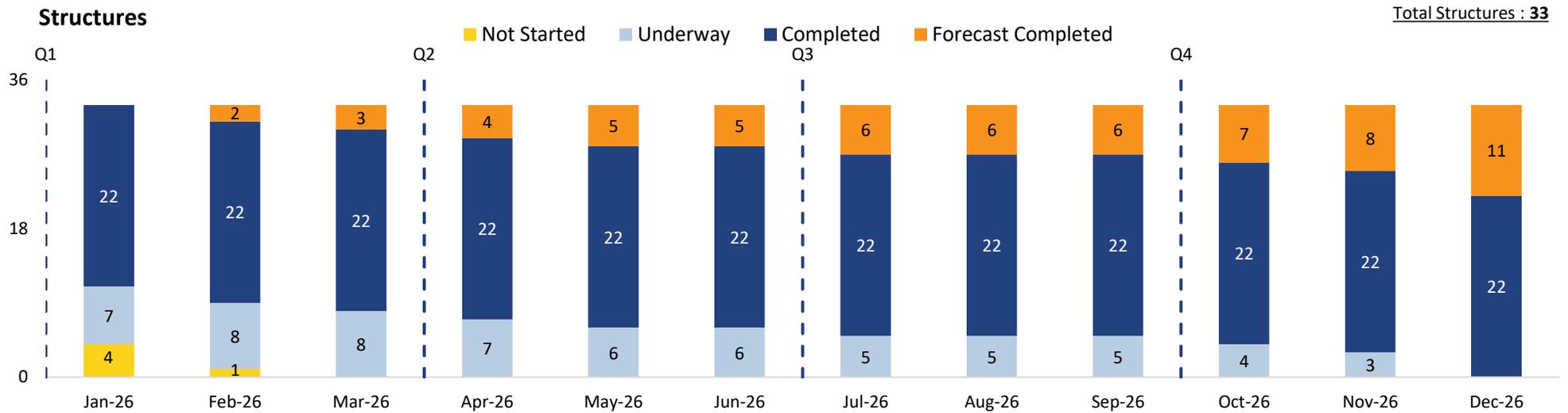
### Underway vs. Completed

Subsystem	Not Started	Underway	Completed	Total
Structures	4	7	22	33
Guideway	9	12	11	32

#### Report Notes

- Sourced from PCM Forecasted Schedule.
  - Structure Completion – all concrete work is complete, ready for punchlist and certification.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.

## CP 1 – Construction Progress: 2026



#### Report Notes

- Sourced from PCM Forecasted Schedule.
- Structure Completion – all concrete work is complete, ready for punchlist and certification.
- Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.
- Forecasted values are in accordance with May 1 monthly schedule update, subject to revision based on finalization of TIA 5.

## CP 1 – Utility Relocation Summary

### Summary by Status

Total Status	Utility Relocations	Percentage
NOT STARTED	60	6%
IN PROGRESS	34	3%
RELOCATED	898	91%
<b>Total</b>	<b>992</b>	<b>100%</b>

### Summary by Utility Type

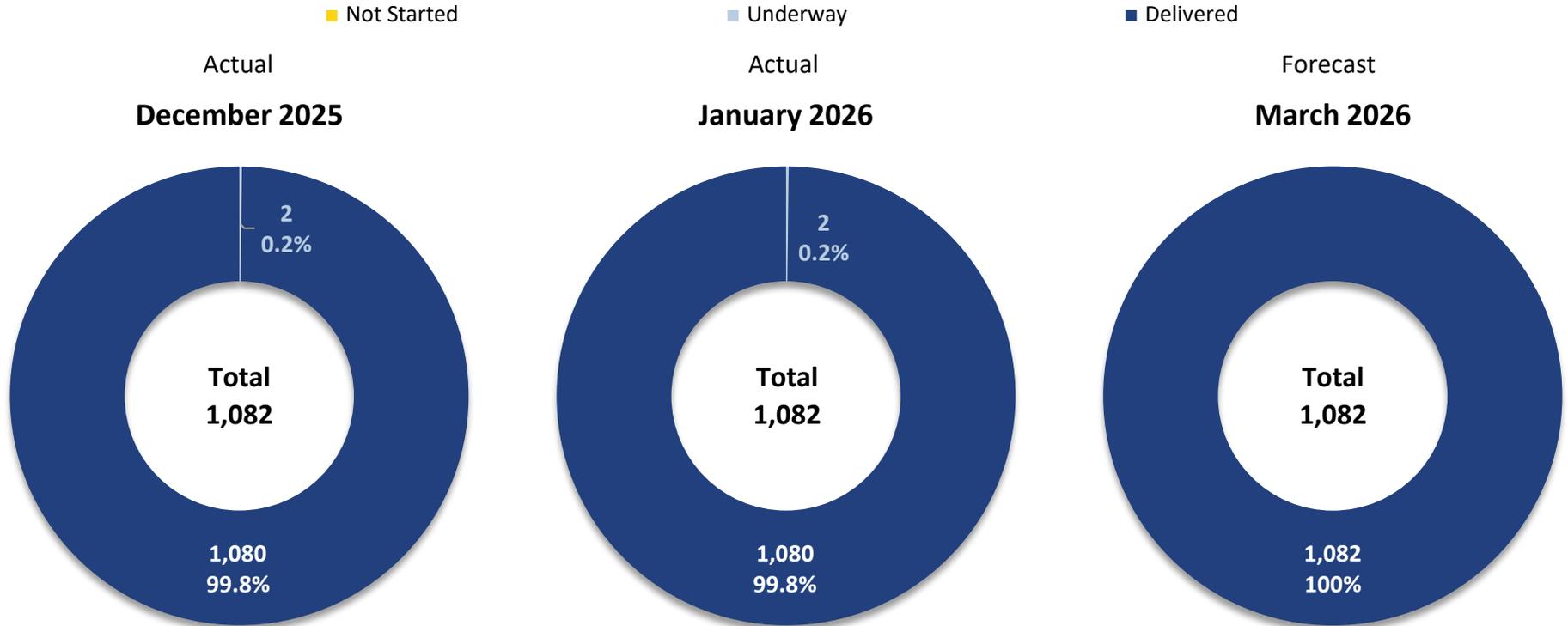
Utility Type	Status	Utility Relocations	Percentage
Electric	NOT STARTED	17	8%
	IN PROGRESS	13	6%
	RELOCATED	185	86%
	<b>TOTAL</b>	<b>215</b>	<b>100%</b>
Gas	NOT STARTED	2	2%
	IN PROGRESS	2	2%
	RELOCATED	92	96%
	<b>TOTAL</b>	<b>96</b>	<b>100%</b>
PGE Telecom	NOT STARTED	1	100%
	IN PROGRESS	0	0%
	RELOCATED	0	0%
	<b>TOTAL</b>	<b>1</b>	<b>100%</b>
Telecom	NOT STARTED	16	4%
	IN PROGRESS	3	1%
	RELOCATED	391	95%
	<b>TOTAL</b>	<b>410</b>	<b>100%</b>
Wet	NOT STARTED	24	9%
	IN PROGRESS	16	6%
	RELOCATED	230	85%
	<b>TOTAL</b>	<b>270</b>	<b>100%</b>

## CP 1 – Real Property/Right-of-Way (ROW)

### To Be Delivered vs. Delivered

Segment	Total Parcels	Delivered to Date	Parcels to be Delivered
CP 1	1,082	1,080	2

### Actual vs. Forecast – Parcel Delivery to Design-Builder (DB)



**Report Notes**

- This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.

## CP 1 – Real Property/Right-of-Way (ROW) Railroad

### To Be Delivered vs. Delivered

Segment	Total Railroad Parcels	Delivered to Date	Railroad Parcels to be Delivered
CP 1	89	80	9

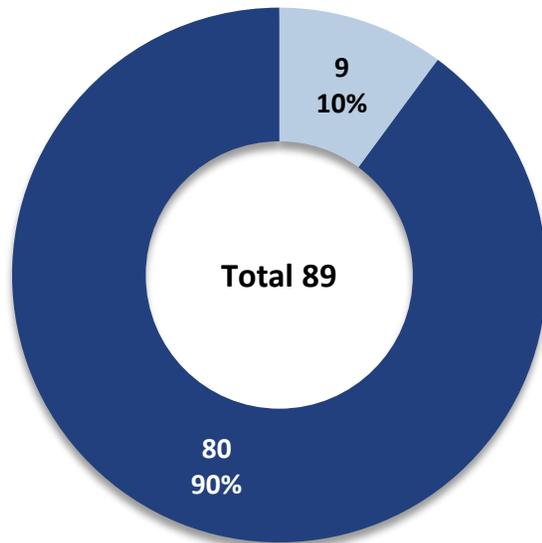
### Actual vs. Forecast – Railroad Parcel Delivery to Design-Builder (DB)

■ Not Started

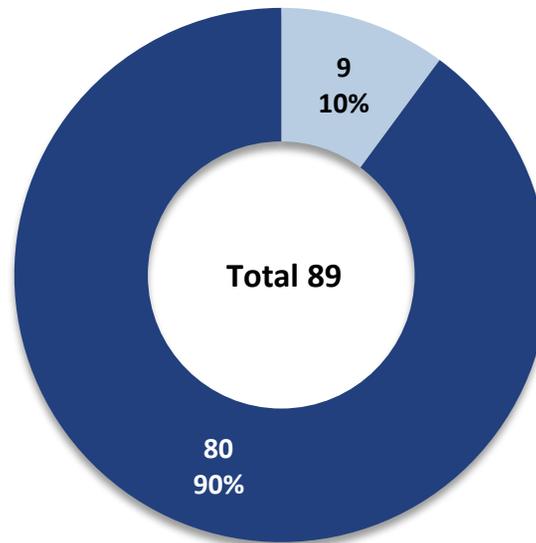
■ Underway

■ Delivered

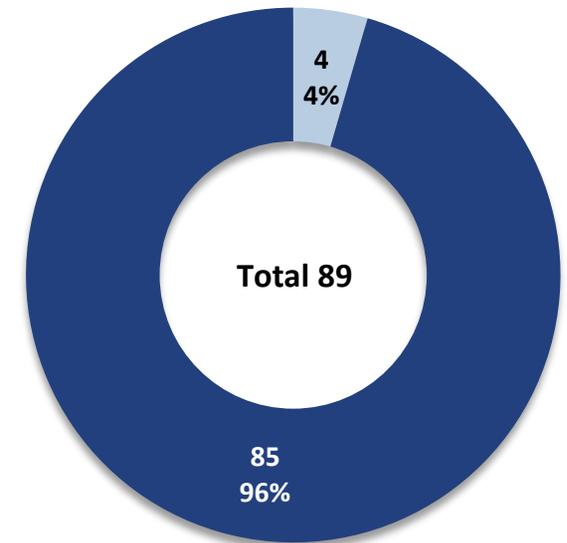
Actual  
December 2025



Actual  
January 2026



Forecast  
March 2026



**Report Notes**

- This reflects the actual Railroad parcels delivered to the Design-Builder by month and updated forecast dates.

## CONSTRUCTION PACKAGE 2-3 (CP 2-3) OVERVIEW

### Design-Build Contract Summary<sup>1</sup>

#### Milestones

Milestone	Date
Request for Quote (RFQ) Date:	10/9/2013
Statement of Qualification (SOQ) Date:	12/13/2013
Request for Proposal (RFP) Date:	4/3/2014
Proposal:	10/30/2014
Bid Open Date:	12/11/2014
Award Date:	6/10/2015
Late Notice to Proceed (LNTP) Date:	6/12/2015
Notice to Proceed (NTP) Date:	7/25/2015
Original Completion Date:	8/19/2019
Current Forecast Contract Completion Date <sup>2</sup> :	Nov 2026
<b>Current Forecast Construction Completion Date<sup>2</sup>:</b>	<b>Sep 2026</b>

#### Contract Time Status

Description	Duration
Original Contract Days:	1,486
Extension of Time Awarded <sup>3</sup> :	2,592
Current Forecast Contract Days <sup>3</sup> :	4,078
Calendar Days Worked (thru 01/31/2026):	3,843

#### Contract Value

Description	Amount
Fixed Bid Price:	\$1,205,335,890.00
Provisional Sums:	\$160,000,000.00
Original Contract Price:	\$1,365,335,890.00
Executed Change Orders:	\$2,443,126,592.66
Current Contract Amount:	\$3,808,462,482.66
Approved Invoices to Date:	\$3,406,699,544.21
<b>Remaining Contract Balance:</b>	<b>\$401,762,938.45</b>

#### Expended to Date Percentage

Description	Percentage
Time <sup>3</sup> :	94.2%
Dollars:	89.5%

#### Growth Percentage

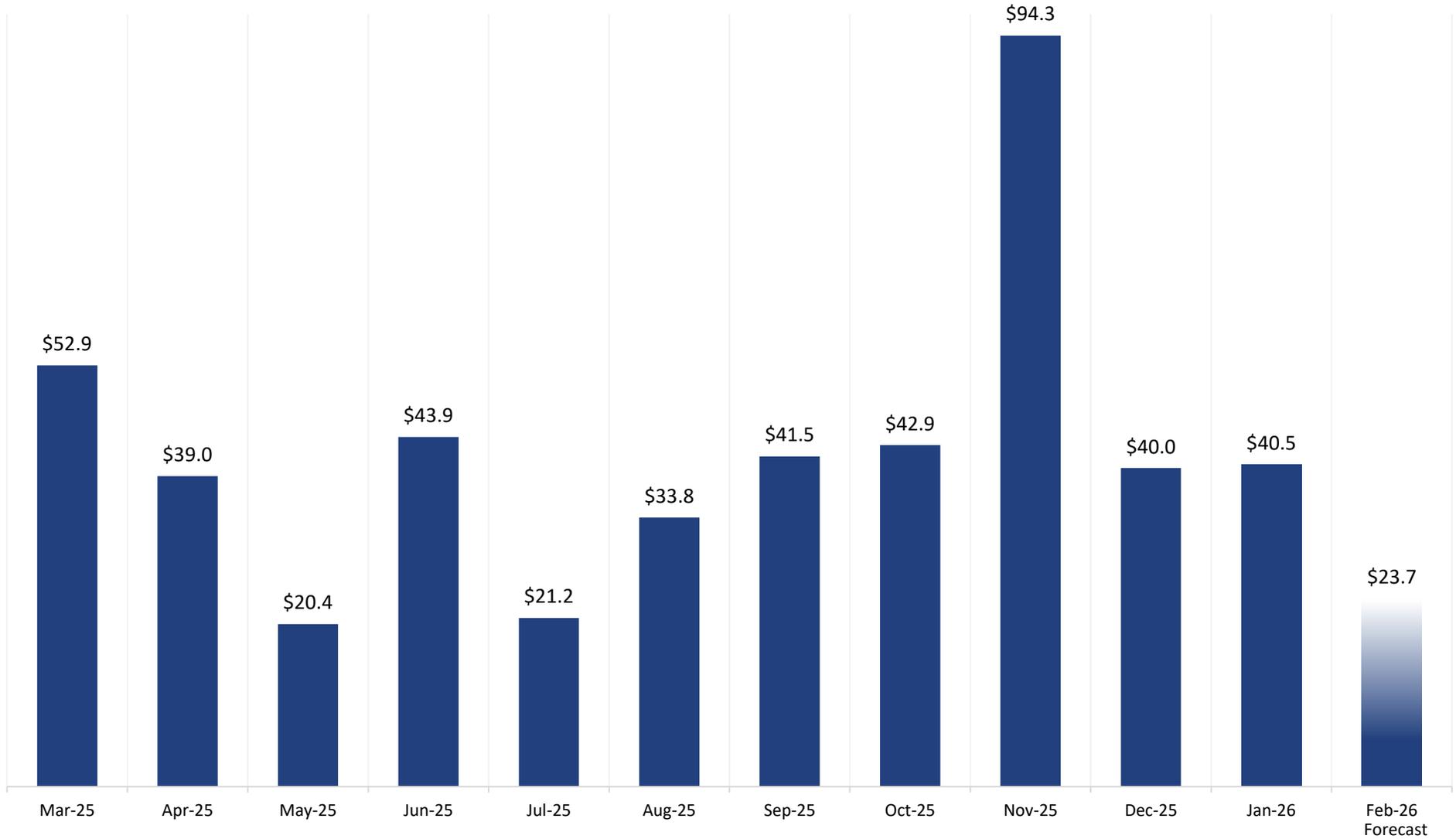
Description	Percentage
Time <sup>3</sup> :	174.4%
Dollars:	178.9%

#### Footnotes

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Current date listed reflects the Authority forecasted completion date for Substantial Completion; however, negotiations for a new RBS are ongoing and modifications to this date from those negotiations will be reported on subsequently.
3. Contract Time Status (Extension of Time Awarded and Current Contract Days), Expended to Date (Time), and Growth Percentage (Time) calculation is based on the Current Forecast Construction Completion Date.

## CP 2-3 – Design-Build Expenditures

### Monthly Expenditures (\$ Millions)



#### Report Notes

- Expenditures in the chart above are specific to the Design-Builder production and based on the Capital Outlay and Expenditure Report.
- Expenditures totaled \$40.5M.

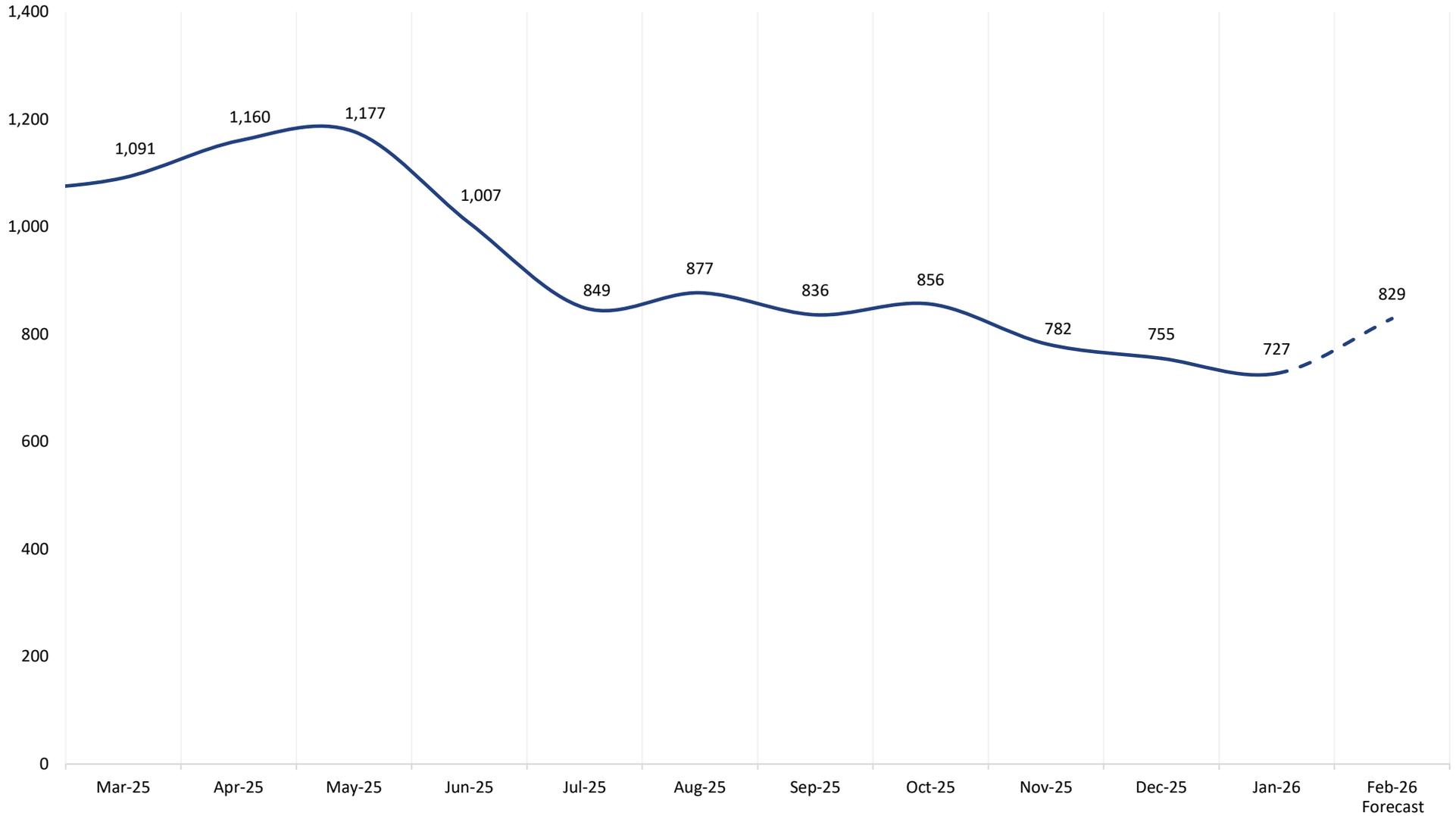
## CP 2-3 – Change Orders (CO)

### Change Order Status

There were no CP 2-3 Design-Build Change Orders executed this month.

## CP 2-3 – Construction Labor

**Monthly Workforce Total – Actual (FTE)**



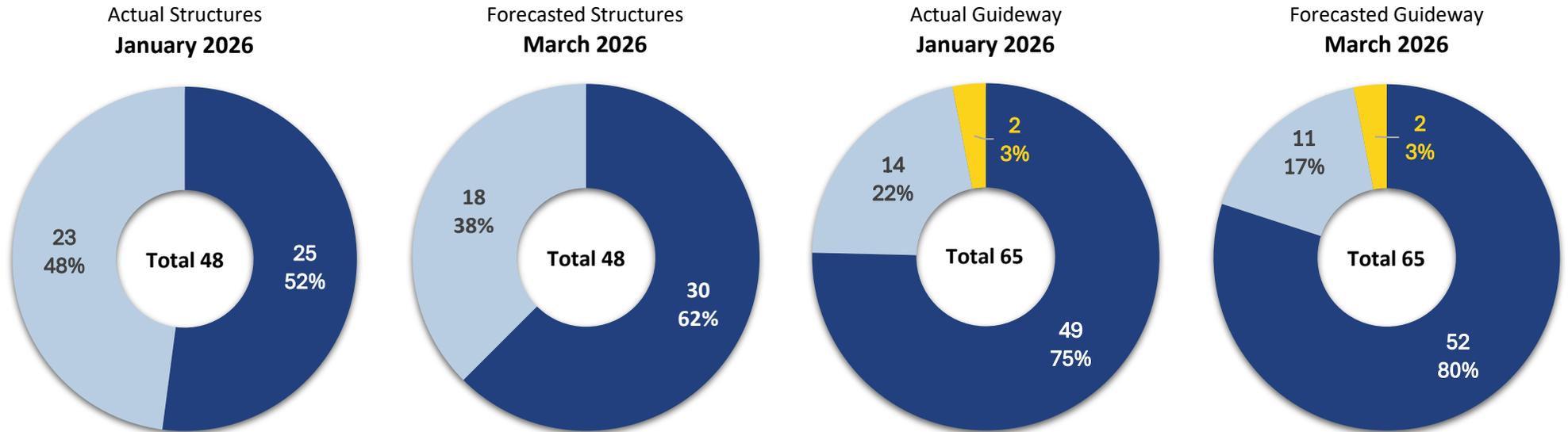
**Report Notes**

- The construction labor numbers (full-time employees) are based on the weekly totals divided by the number of weeks within the working calendar month and represents the Average Daily Site Workers (by week).
- Current month totals (727) reflect a decrease of 28 from the prior month (755).
- Labor hours for December 2025 have been corrected to reflect weekly totals not previously reported.

## CP 2-3 – Construction Progress

### Actual vs. Forecast

■ Not Started     
 ■ Underway     
 ■ Completed



### Underway vs. Completed

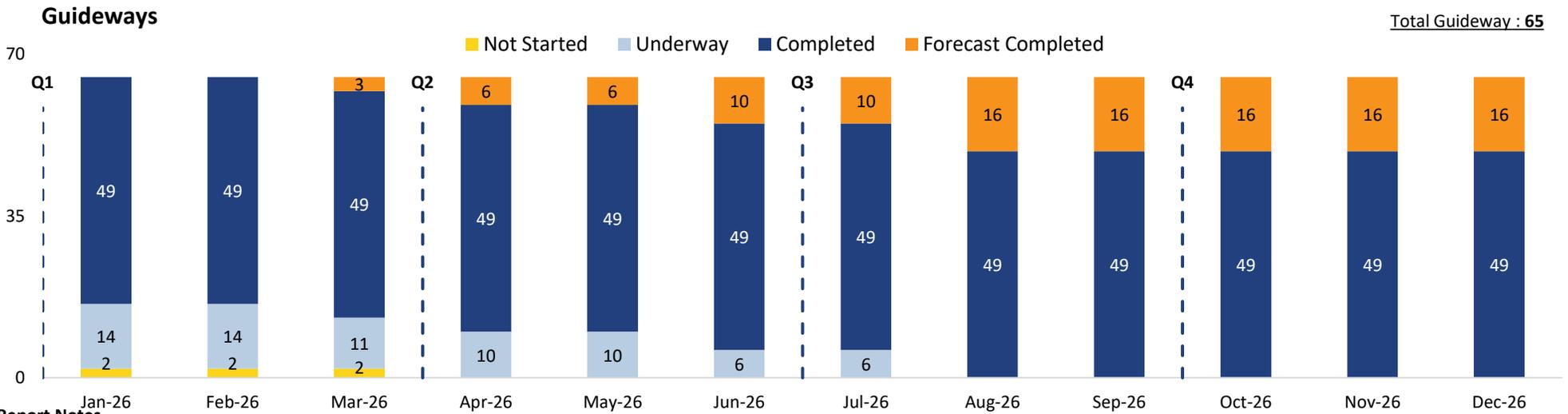
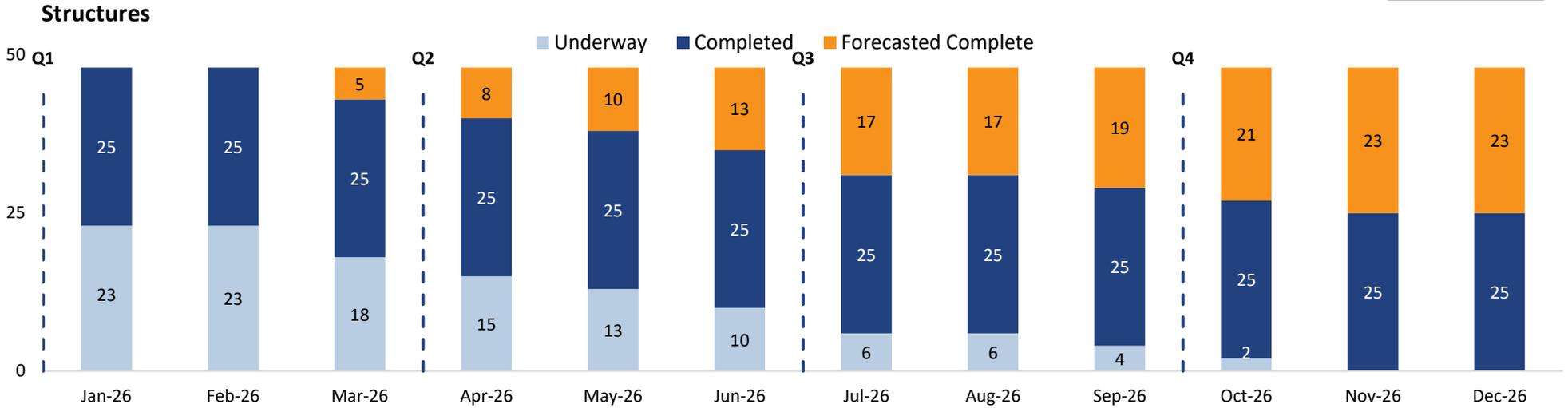
Subsystem	Not Started	Underway	Completed	Total
Structures	0	23	25	48
Guideway	2	14	49	65

#### Report Notes

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - Guideway Completion – earthworks complete with rough grading. One mile was completed (South Ave. to Manning Ave.)
- Late finish dates are being used to estimate forecast numbers.

## CP 2-3 – Construction Progress: 2026

Total Structures : 48



#### Report Notes

- Sourced from PCM Forecasted Schedule.
- Construction Complete definition:
  - Structure Completion – all concrete work is complete, ready for punchlist and certification, then ready for either track install or open to traffic.
  - Guideway Completion – earthworks complete with rough grading.
- Late finish dates are being used to estimate forecast numbers.

## CP 2-3 – Utility Relocation Summary

### Summary by Status

Total Status	Utility Relocations	Percentage
NOT STARTED	21	3%
IN PROGRESS	19	3%
RELOCATED	661	94%
<b>Total</b>	<b>701</b>	<b>100%</b>

### Summary by Utility Type

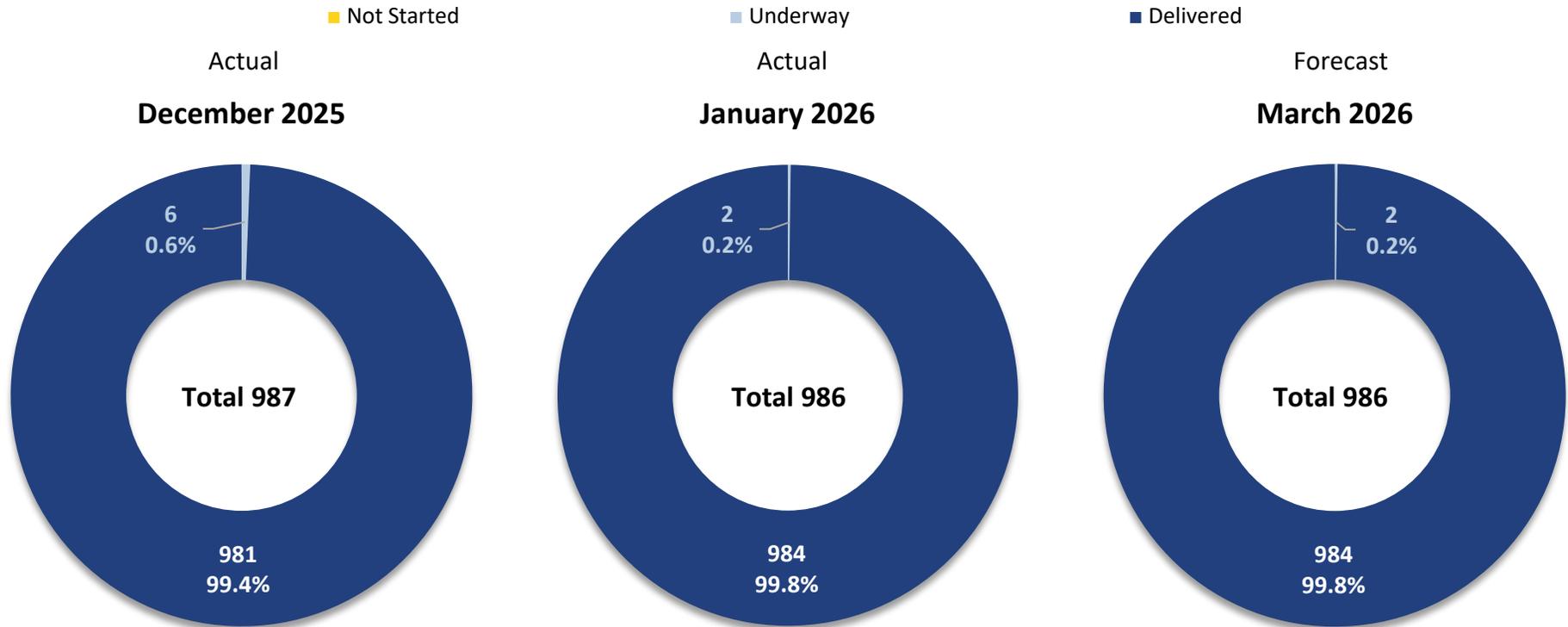
Utility Type	Status	Utility Relocations	Percentage
Electric	NOT STARTED	13	3%
	IN PROGRESS	12	3%
	RELOCATED	359	94%
	<b>TOTAL</b>	<b>384</b>	<b>100%</b>
Gas	NOT STARTED	8	30%
	IN PROGRESS	0	0%
	RELOCATED	19	70%
	<b>TOTAL</b>	<b>27</b>	<b>100%</b>
Telecom	NOT STARTED	0	0%
	IN PROGRESS	6	3%
	RELOCATED	227	97%
	<b>TOTAL</b>	<b>233</b>	<b>100%</b>
Wet	NOT STARTED	0	0%
	IN PROGRESS	1	2%
	RELOCATED	56	98%
	<b>TOTAL</b>	<b>57</b>	<b>100%</b>

### CP 2-3 – Real Property/Right-of-Way (ROW)

#### To Be Delivered vs. Delivered

Segment	Total Parcels	Delivered to Date	Parcels to be Delivered
CP 2-3	986	984	2

#### Actual vs. Forecast – Parcel Delivery to Design-Builder (DB)



**Report Notes**

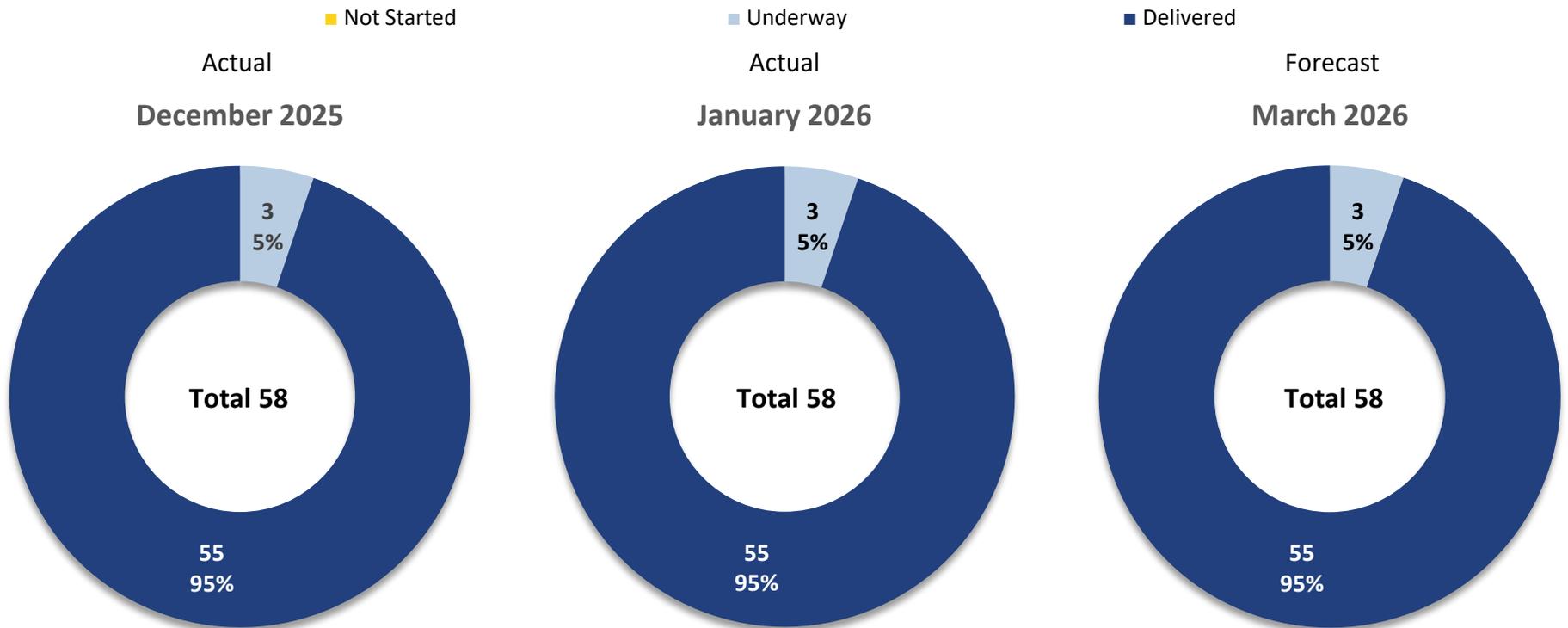
- This reflects the actual parcels delivered to the Design-Builder by month and updated forecast dates.
- CP 2-3 Total Parcels in January 2026 reduced by one parcel which is no longer needed.

### CP 2-3 – Real Property/Right-of-Way (ROW) Railroad

#### To Be Delivered vs. Delivered

Segment	Total Railroad Parcels	Delivered to Date	Railroad Parcels to be Delivered
CP 2-3	58	55	3

#### Actual vs. Forecast – Railroad Parcel Delivery to Design-Builder (DB)



**Report Notes**

- This reflects the actual Railroad parcels delivered to Design-Builder by month and updated forecast dates.

## CONSTRUCTION PACKAGE 4 (CP 4) OVERVIEW

### Design-Build Contract Summary<sup>1</sup>

#### Contract Value

Description	Amount
Fixed Bid Price:	\$337,247,000.00
Provisional Sums:	\$107,000,000.00
Original Contract Price:	\$444,247,000.00
Executed Change Orders:	\$421,846,966.95
Current Contract Amount:	\$866,093,966.95
Approved Invoices to Date:	\$866,093,966.95
<b>Remaining Contract Balance<sup>2</sup>:</b>	<b>\$0.00</b>

#### Milestones

Milestone	Date
Construction Substantial Completion Date <sup>3</sup> : <i>Achieved</i>	Jan 2024
Contract Completion Date <sup>3</sup> : <i>Achieved</i>	Aug 2025

Description	Underway / Not Started	Completed / Delivered	Total
Railroad Parcels	0	29 (100%)	29
ROW Parcels	0	223 (100%)	223
Utility Relocations	0	133 (100%)	133
Actual Structures	0	11 (100%)	11
Actual Guideway	0.1	21.1 (99.5%)	21.2
Construction Jobs Created			3,284

#### Descoped Work

Type	Not Started	Underway	Completed	Total
Utility Relocations	22	0	0	22

Type	Not Started	Underway	Completed	Total
Parcels	6	13	15	34

#### Footnotes

1. Data in this section is sourced from data provided by the PCM – Monthly Status Report.
2. Any pending change orders or final invoicing will be processed utilizing available contingency funds.
3. CP 4 achieved final completion in August 2025.

## RAILHEAD OVERVIEW

### Railhead Summary

#### Milestones

Phase 1	Completion Date
Rail work Construction Completion <sup>1</sup> Date: <i>Achieved</i>	Oct 2025
Final acceptance	Apr 2026
<ul style="list-style-type: none"> <li>• Walk through - Scheduled for Mar 2026</li> <li>• Closeout documentation collection - In Progress</li> </ul>	

#### Milestones & Highlights

Phase 2	Completion Date
Facility grading, drainage, access, perimeter fencing & gates: <ul style="list-style-type: none"> <li>• Installation of aggregate subgrade (Complete)</li> <li>• Access road from Merced Ave (Complete)</li> <li>• Perimeter fence construction - To be completed Feb 2026</li> <li>• Access and egress gate(s) construction - To be completed Feb 2026</li> <li>• Walk through - Scheduled for Mar 2026</li> </ul>	Apr 2026
Trailer and Parking Lot <ul style="list-style-type: none"> <li>• Delivery and Installation of two singlewide Trailers (Complete)</li> <li>• Finish Trailer access - ADA/OSHA stairs and ramp (Complete)</li> <li>• Complete required inspections/reports for structure integrity and seismic, subgrade, ingress/egress (Complete)</li> <li>• OSFM Inspection - Scheduled for Mar 2026</li> <li>• OSFM Permit construction requirements - Scheduled to start Mar 2026</li> </ul>	May 2026



#### Footnotes

1. Final billing for the railhead is yet to be submitted. Financial Summary may be adjusted based on final billing numbers provided to the Authority.