

Exhibit D

Capital Outlay and Expenditures Reports – Total Program

Capital Outlay Budget (\$ in millions)							FY17-18 to 18-19 Budget	
	Program Budget as of 2016-17	Program to Date Expenditures as of June-2017	Program Budget as of 2017-18	Program to Date Expenditures as of April 2018	Program Budget as of 2018-19	\$ Change increase/ (decrease)	% Change increase/ (decrease)	
	A	B	C	D	E	(E - C)	(E - C) / C	
Bond Fund (Prop 1A) - Project Dev. Phase I	\$ 524.7	\$ 302.4	\$ 523.6	\$ 362.3	\$ 526.3	\$ 2.7	0.5%	
Bond Fund (Prop 1A) - Project Dev. Phase II	\$ 50.1	\$ 35.7	\$ 51.2	\$ 41.7	\$ 48.5	\$ (2.7)	(5.3%)	
Federal Trust Fund (ARRA) - Project Dev	\$ 511.4	\$ 474.7	\$ 511.4	\$ 478.6	\$ 465.8	\$ (45.6)	(8.9%)	
Federal Trust Fund (Brownfields) - Project Dev	\$ -	\$ -	\$ 0.6	\$ -	\$ 0.6	\$ -	0.0%	
Cap and Trade - Project Dev	\$ 331.1	\$ 91.2	\$ 239.5	\$ 118.0	\$ 478.0	\$ 238.5	99.6%	
PROJECT DEVELOPMENT SUBTOTAL	\$ 1,417.3	\$ 904.0	\$ 1,326.3	\$ 1,000.6	\$ 1,519.2	\$ 192.9	14.5%	
Bond Fund (Prop 1A) - Construction	\$ 2,609.1	\$ 73.1	\$ 2,609.1	\$ 811.6	\$ 2,609.1	\$ (0.0)	(0.0%)	
Federal Trust Fund (ARRA/FY10) - Construction	\$ 2,969.8	\$ 2,077.9	\$ 2,969.8	\$ 2,068.9	\$ 3,015.4	\$ 45.6	1.5%	
Cap and Trade - Construction	\$ 1,568.1	\$ 385.4	\$ 1,675.2	\$ 458.1	\$ 5,420.9	\$ 3,745.7	223.6%	
CONSTRUCTION SUBTOTAL	\$ 7,147.0	\$ 2,536.4	\$ 7,254.1	\$ 3,338.6	\$ 11,045.3	\$ 3,791.2	52.3%	
Local Assistance (Bookends)	\$ 1,100.0	\$ -	\$ 1,100.0	\$ -	\$ 1,100.0	\$ -	0.0%	
Total Budget	\$ 9,664.3	\$ 3,440.4	\$ 9,680.4	\$ 4,339.2	\$ 13,664.5	\$ 3,984.1	41.2%	

- The Total Program Budget prioritizes the ARRA Grant Scope of work, completing the CVS, and Bookend Corridor projects, which is consistent with the previous methodologies for the Capital Outlay Report.
- The Cap and Trade Appropriation has been increased to a total of \$11.431 billion which reflects one-time 2014-15 Budget Act appropriations of \$650 million, auction proceeds to date of \$1.218 billion, and the forecasted Cap and Trade auction proceeds through December 2030, at \$750 million per year (\$9.563 billion), in line with the 2018 Business Plan.
- Final FY2017-18 spend and accruals may impact FY2017-18 YTD values and FY2018-19 budget if invoices are delayed due to SCO timelines.