

# Exhibit E

## Capital Outlay and Expenditures Reports – Fiscal Year 18-19

Capital Outlay Budget (\$ in millions)								
	FY2016-17 Budget	FY2016-17 Actual Expenditures as of June-2017	FY2017-18 Budget	FY2017-18 YTD Expenditures as of April 2018	FY2018-19 Budget	FY17-18 to FY18-19 Budget		
						\$ Change increase/ (decrease)	% Change increase/ (decrease)	
						(E - C)	(E - C) / C	
	A	B	C	D	E	(E - C)	(E - C) / C	
Bond Fund (Prop 1A) - Project Dev. Phase I	\$ 176.9	\$ 7.7	\$ 102.2	\$ 59.9	\$ 117.8	\$ 15.6	15.3%	
Bond Fund (Prop 1A) - Project Dev. Phase II	\$ 12.6	\$ 7.0	\$ 5.8	\$ 6.0	\$ -	\$ (5.8)	(100.0%)	
Federal Trust Fund (ARRA) - Project Dev	\$ 117.0	\$ 117.0	\$ -	\$ 3.9	\$ -	\$ -	0.0%	
Federal Trust Fund (Brownfields) - Project Dev	\$ -	\$ -	\$ 0.6	\$ -	\$ 0.6	\$ -	0.0%	
Cap and Trade - Project Dev	\$ 31.9	\$ 20.0	\$ 44.1	\$ 26.9	\$ 38.5	\$ (5.6)	(12.7%)	
<b>PROJECT DEVELOPMENT SUBTOTAL</b>	<b>\$ 338.5</b>	<b>\$ 151.8</b>	<b>\$ 152.7</b>	<b>\$ 96.7</b>	<b>\$ 156.9</b>	<b>\$ 4.2</b>	<b>2.8%</b>	
Bond Fund (Prop 1A) - Construction	\$ 73.2	\$ 73.2	\$ 1,113.3	\$ 738.4	\$ 1,343.5	\$ 230.2	20.7%	
Federal Trust Fund (ARRA/FY10) - Construction	\$ 785.0	\$ 785.0	\$ -	\$ (9.0)	\$ -	\$ -	0.0%	
Cap and Trade - Construction	\$ 1,014.9	\$ 236.2	\$ 145.5	\$ 72.7	\$ 94.0	\$ (51.5)	(35.4%)	
<b>CONSTRUCTION SUBTOTAL</b>	<b>\$ 1,873.1</b>	<b>\$ 1,094.4</b>	<b>\$ 1,258.8</b>	<b>\$ 802.1</b>	<b>\$ 1,437.4</b>	<b>\$ 178.6</b>	<b>14.2%</b>	
Local Assistance (Bookends)	\$ -	\$ -	\$ 226.1	\$ -	\$ 192.5	\$ (33.6)	(14.9%)	
<b>Total Budget</b>	<b>\$ 2,211.5</b>	<b>\$ 1,246.2</b>	<b>\$ 1,637.6</b>	<b>\$ 898.8</b>	<b>\$ 1,786.8</b>	<b>\$ 149.2</b>	<b>9.1%</b>	

- The Total Program Budget prioritizes the ARRA Grant Scope of work, completing the CVS, and Bookend Corridor projects, which is consistent with the previous methodologies for the Capital Outlay Report.
- The Cap and Trade Appropriation has been increased to a total of \$11.431 billion which reflects one-time 2014-15 Budget Act appropriations of \$650 million, auction proceeds to date of \$1.218 billion, and the forecasted Cap and Trade auction proceeds through December 2030, at \$750 million per year (\$9.563 billion), in line with the 2018 Business Plan.
- Final FY2017-18 spend and accruals may impact FY2017-18 YTD values and FY2018-19 budget if invoices are delayed due to SCO timelines.