

RESOLUTION #HSRA 18-15

Revision of the Delegation to the CEO Related to Contracts and Agency Agreements

Whereas, the California High-Speed Rail Authority (Authority) is responsible for the development and implementation of intercity high-speed rail service pursuant the Public Utilities Code §185030 et seq.;

Whereas, pursuant to Public Utilities Code §185024, the Authority has appointed an Executive Director/Chief Executive Officer (CEO) who, subject to the direction of the Authority, has charge of administering the affairs of the Authority;

Whereas, the Authority Board delegated procurement authority to the CEO via Board Policy #HSRA 11- 001 section A/B/C, Resolution #HSR 11-09, and Resolution #HSR 12-24;

Whereas, the Board has accepted a Program Baseline, Program Budget, and FY 18/19 Budget that strictly define a scope, schedule, cost and budget for the Program;

Whereas, the staff has developed a Program Management Plan that clarifies roles, responsibilities, and organizational decision making;

Whereas, given these parameters, the Board has determined that a revision of the delegation of authority to the CEO related to contracts and agency agreements is necessary for timely execution of key decisions to advance to program.

Therefore, it is resolved:

The Board amends the delegation of authority to the CEO as proposed, increasing the delegation under *Section A: Procurement*, *Section B: Contract Management*, and *Section C: Agreements with other Public Entities* from \$5 million to \$25 million, such that the CEO is authorized to approve and execute contracts up to \$25 million without Board approval for any action consistent with the Baseline and Program Budget, as stated and contained in the staff-proposed revision to such Board Policy HSRA11-001 presented at the Board meeting August 16, 2018.

Vote: 5 – 0

Yes: Camacho; Lowenthal; Miller; Richard; Schenk

No: N/A

Absent: Curtin; Richards; Rossi

Date: 08/16/2018