

DRAFT

**FINANCE AND AUDIT COMMITTEE MEETING MINUTES
MARCH 19, 2019**

**California Museum Building
1020 O Street
2nd Floor Meeting Room
Sacramento, CA 95814**

The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on March 19, 2019 at 8:30 A.M. at 1020 O Street, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Committee Members Present: Mr. Tom Richards, Chair
Mr. Ernest Camacho
Ms. Nancy Miller

Board Members Present: Mr. Lenny Mendonca
Ms. Bonnie Lowenthal
Ms. Lynn Schenk

Staff Present: Mr. Brian Kelly, CEO
Mr. Joe Hedges, COO
Mr. Russell Fong, CFO
Mr. Tom Fellenz, Chief Counsel
Mr. Roy Hill, Deputy Chief Operating Officer
Mr. Mark McLoughlin, Director of Environmental Services
Mr. Scott Jarvis, Director of Program Management and Oversight
Ms. Patty Nisonger, Chief Information Officer

Item #1 – February Meeting Minutes

None.

Item #2 – Executive Summary

Chief Financial Officer Russell Fong presented the Executive Summary to the F&A Committee Members. Questions were asked by F&A Committee Member Tom Richards and answered by Mr. Fong.

Item #3 – Operations Report

Chief Operating Officer Joe Hedges provided an operations update to the F&A Committee Members. Questions were asked by F&A Committee Members Tom Richards, Nancy Miller and Ernest Camacho as well as Chairman Mendonca and answered by Mr. Hedges, Mr. Fong, Mr. McLoughlin, Mr. Fellenz and Mr. Kelly.

Item #4 – Project Update

Chief Operating Officer Joe Hedges provided a construction package update to the F&A Committee Members. Questions were asked by F&A Committee Member Tom Richards and answered by Mr. Hedges.

Having no further business, adjourned at 9:14 AM.