

DRAFT

**BOARD MEETING MINUTES
MARCH 19, 2019**

**California Secretary of State Auditorium
1500 11th Street
Sacramento, CA 95814**

The meeting of the California High-Speed Rail Authority (Authority) Board was convened on February 19, 2019 at 10:07 AM at 1500 11th Street, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Members Present: Mr. Lenny Mendonca, Chair
Mr. Tom Richards, Vice-Chair
Mr. Ernest Camacho
Mr. Daniel Curtin
Ms. Bonnie Lowenthal
Ms. Nancy Miller
Ms. Lynn Schenk

Members Absent: The Honorable Jim Beall, Ex Officio Member
The Honorable Dr. Joaquin Arambula, Ex Officio Member

Public Comment

An opportunity for public comment was made at the outset of the meeting.

Agenda Item #1 – Consider Approving the Board Meeting Minutes form the February 19, 2019 Board Meeting

The February 19, 2019 Meeting Minutes were moved for approval by Vice-Chari Richards, seconded by Director Schenk, and approved (7 – 0).

Agenda Item #2 – Consider Applying Budget Reserve to the Construction Package 1 Design-Build Contract

Chief Operating Officer Joe Hedges presented to the Board regarding the application of budget reserve to change orders that were included in the 2019 Baseline Budget. Questions were asked by the Board and answered by Mr. Hedges and Chief Financial Officer Russell Fong. Resolution #HSRA 19-01 was moved by Director Miller, seconded by Director Camacho, and approved (7 – 0).

Agenda Item #3 – Finance & Audit Committee Report

Finance & Audit Committee Chairman Tom Richards provided a brief status report on the Committee's work.

Agenda Item #4 – CEO Report

CEO Brian Kelly and Deputy Director of Legislation Barbara Rooney provided a report on pertinent items to the Board.

Agenda Item #5 – 2019 Program Construction Overview

Chief Operating Officer Joe Hedges presented to the Board on expected construction progress in 2019. Questions were asked by the Board and answered by Mr. Hedges.

Agenda Item #6 – Update on the High-Speed Rail Program Economic Impact Analysis

Chief Financial Officer Russell Fong presented to the Board on updated economic impact data. Questions were asked by the Board and answered by Mr. Fong.

Agenda Item #7 – Closed Session Pertaining to Litigation

Chair Mendonca announced at 11:11 AM that the Board would adjourn to closed session.

Vice-Chair Richards returned from the closed session to announce that the Board had nothing to report and, having no further business, the meeting was adjourned at 11:53 AM.