

DRAFT

FINANCE AND AUDIT COMMITTEE MEETING MINUTES

June 18, 2019

California Environmental Protection Agency Building

1001 I Street

Sacramento CA, 95814

The meeting of the California High-Speed Rail Authority (Authority) Finance and Audit Committee Meeting was called to order on June 18, 2019 at 8:30 A.M. at 1001 I Street, Sacramento, CA. The Meeting Minutes were prepared in the order items were presented during the meeting.

Committee Members Present:

Mr. Tom Richards, Chair

Mr. Ernest Camacho

Ms. Nancy Miller

Board Members Present:

Mr. Lenny Mendonca, Board Chairman

Ms. Bonnie Lowenthal

Staff Present:

Mr. Brian Annis, CFO

Mr. Joseph Hedges, COO

Mr. Jim Andrews, Chief Counsel

Ms. Pam Mizukami, Chief Deputy Director

Ms. Paula Rivera, Chief Auditor

Ms. Patty Nisonger, Chief Information Officer

Public Comment

An opportunity for public comment was made at the outset of the meeting.

Item #1 – May Meeting Minutes

The May 21, 2019 Meeting Minutes were moved for approval by F&A Committee Member Nancy Miller, seconded by Committee Member Ernest Camacho, and approved unanimously.

Item #2 – Action Items from previous Finance and Audit Committee Meeting

None.

Item #3 – Executive Summary

Chief Financial Officer Brian Annis presented the Executive Summary to the F&A Committee Members. Questions were asked by Chair Richards and answered by Mr. Annis.

Item #4 – Operations Report

Chief Operating Officer Joe Hedges provided an Operations Report update. Questions were asked by Members Richards and Camacho, and answered by Mr. Hedges.

Item #5 – Project Update

Chief Operating Officer Joe Hedges provided a construction package update to the F&A Committee Members. Questions were asked by Members Richards, Miller, and Camacho, and answered by Mr. Hedges.

Having no further business, the meeting was adjourned at 9:44 AM.