

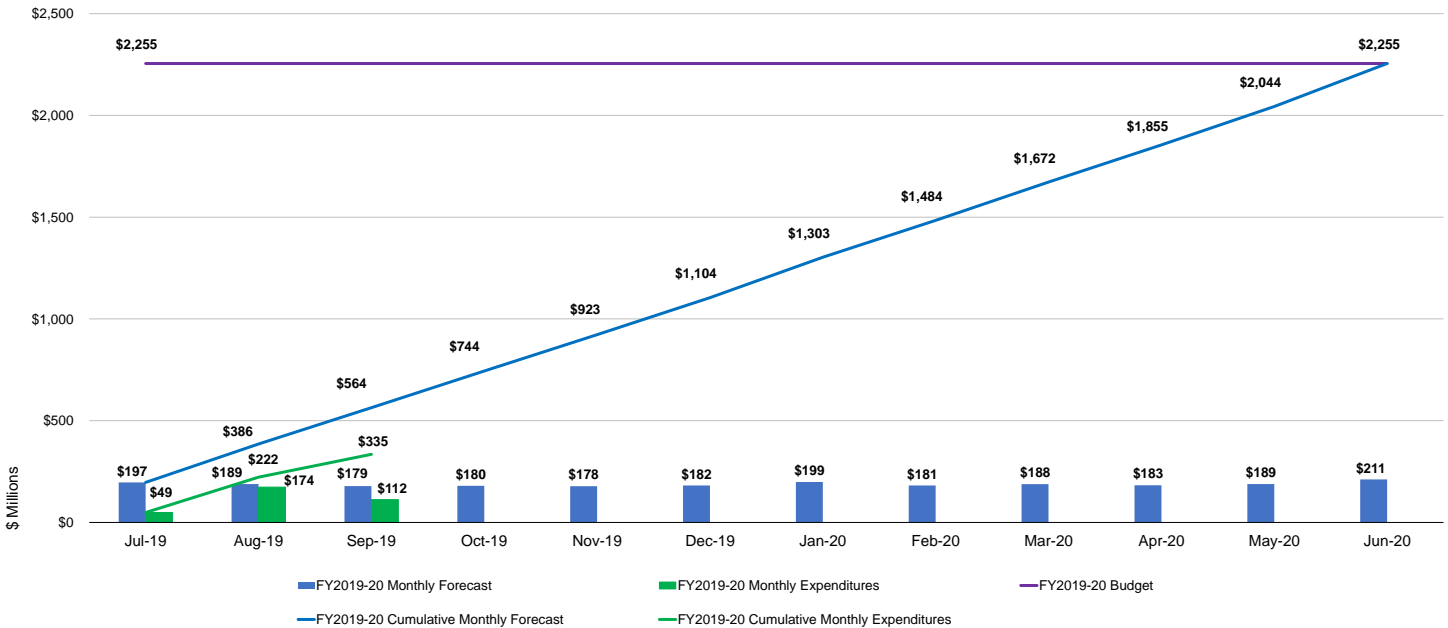
Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Budget Summary FY2019-20

FY2019-20	Notes	Appropriation	FY2019-20 Budget (A)	September Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$35,716,411	\$3,917,764	\$12,528,676	35%	\$23,187,735	\$35,716,411
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$198,634,730	\$1,203,482	\$2,834,242	1%	\$195,800,488	\$198,634,730
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$206,019	\$0	\$85,324	41%	\$120,695	\$206,019
Project Development TOTAL		\$1,764,218,444	\$234,557,160	\$5,121,246	\$15,448,242	7%	\$219,108,918	\$234,557,160
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$909,185,589	\$55,076,095	\$266,581,959	29%	\$642,603,630	\$909,185,589
Cap and Trade	3	\$10,572,413,511	\$808,372,392	\$38,638,402	\$38,879,830	5%	\$769,492,562	\$808,372,392
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,224,003,800	\$1,717,557,981	\$93,714,497	\$305,461,789	18%	\$1,412,096,192	\$1,717,557,981
SUBTOTAL		\$17,988,222,244	\$1,952,115,141	\$98,835,743	\$320,910,031	16%	\$1,631,205,110	\$1,952,115,141
Bookend Projects								
Bond Fund (Prop 1A) - Phase I - Local Assistance		\$1,100,000,000	\$284,667,000	\$6,338,927	\$6,338,927	2%	\$278,328,073	\$284,667,000
Cap and Trade - Local Assistance		\$198,000,000	\$18,171,351	\$7,216,895	\$7,595,514	42%	\$10,575,837	\$18,171,351
Bookend Projects TOTAL		\$1,298,000,000	\$302,838,351	\$13,555,822	\$13,934,441	5%	\$288,903,910	\$302,838,351
TOTAL	1, 2	\$19,286,222,244	\$2,254,953,492	\$112,391,565	\$334,844,472	15%	\$1,641,780,947	\$2,254,953,492

FY2019-20 Forecast and Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Cap and Trade total Appropriation includes previously appropriated funds and an estimate of the Authority's share of the future Cap and Trade auction proceeds, which is estimated at \$750M annually for the purpose of this report, through its continuous appropriation (SB-862) through December 2030 (AB-398). The Appropriation will be updated periodically based on actual Cap and Trade auction proceeds.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.

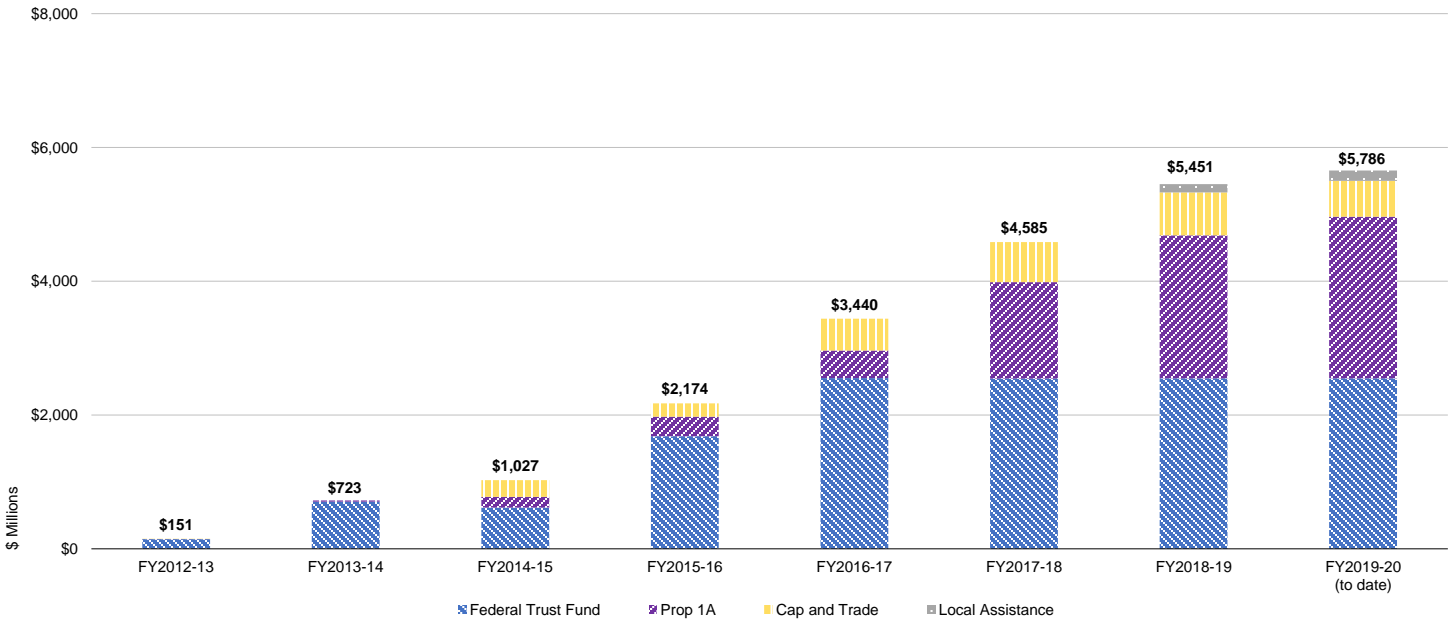
Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$526,345,295	\$3,917,764	\$439,486,140	83%	\$86,859,155	\$526,345,295
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
Cap and Trade	3	\$678,037,989	\$617,896,806	\$1,203,482	\$134,747,656	22%	\$483,149,150	\$617,896,806
Federal Trust Fund (ARRA)		\$510,776,229	\$487,334,858	\$0	\$487,334,858	100%	\$0	\$487,334,858
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$293,287	49%	\$306,713	\$600,000
Project Development TOTAL		\$1,764,218,444	\$1,680,719,115	\$5,121,246	\$1,102,453,947	66%	\$578,265,168	\$1,680,719,115
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$55,076,095	\$1,937,900,034	74%	\$671,175,966	\$2,609,076,000
Cap and Trade	3	\$10,572,413,511	\$7,036,536,154	\$38,638,402	\$399,865,236	6%	\$6,636,670,918	\$7,036,536,154
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,059,725,298	\$0	\$2,059,725,298	100%	\$0	\$2,059,725,298
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,224,003,800	\$12,633,957,452	\$93,714,497	\$4,397,490,568	35%	\$8,236,466,884	\$12,633,957,452
SUBTOTAL		\$17,988,222,244	\$14,314,676,567	\$98,835,743	\$5,499,944,515	38%	\$8,814,732,052	\$14,314,676,567
Bookend Projects								
Bond Fund (Prop 1A) - Phase I - Local Assistance		\$1,100,000,000	\$1,100,000,000	\$6,338,927	\$130,440,113	12%	\$969,559,887	\$1,100,000,000
Cap and Trade - Local Assistance		\$198,000,000	\$198,000,000	\$7,216,895	\$155,491,200	79%	\$42,508,800	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$13,555,822	\$285,931,313	22%	\$1,012,068,687	\$1,298,000,000
TOTAL	1, 2	\$19,286,222,244	\$15,612,676,567	\$112,391,565	\$5,785,875,828	37%	\$9,826,800,739	\$15,612,676,567

Total Program Expenditures



Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Cap and Trade total Appropriation includes previously appropriated funds and an estimate of the Authority's share of the future Cap and Trade auction proceeds, which is estimated at \$750M annually for the purpose of this report, through its continuous appropriation (SB-862) through December 2030 (AB-398). The Appropriation will be updated periodically based on actual Cap and Trade auction proceeds.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Project Development - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	September Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
	San Francisco - San Jose	\$10,510,445	\$350,000	\$924,120	9%	\$9,586,325	\$10,510,445
	San Jose - Merced	\$54,800,116	\$345,298	\$1,074,016	2%	\$53,726,100	\$54,800,116
	Bakersfield - Palmdale	\$7,099,778	\$101,658	\$598,746	8%	\$6,501,032	\$7,099,778
	Locally Generated Alternative (LGA)	\$17,045,737	\$40,000	\$173,353	1%	\$16,872,384	\$17,045,737
	Palmdale - Burbank	\$7,497,284	\$186,866	\$835,620	11%	\$6,661,664	\$7,497,284
	Burbank - Los Angeles	\$6,256,990	\$124,999	\$327,051	5%	\$5,929,939	\$6,256,990
	Los Angeles - Anaheim	\$10,115,677	\$105,000	\$372,556	4%	\$9,743,121	\$10,115,677
	Central Valley Wye	\$6,394,766	\$54,500	\$171,874	3%	\$6,222,892	\$6,394,766
	Resource Agency	\$80,090,934	\$441,121	\$638,938	1%	\$79,451,996	\$80,090,934
	Legal	\$10,168,506	\$18,040	\$133,738	1%	\$10,034,768	\$10,168,506
	SCI/SAP	\$4,027,153	\$86,000	\$178,500	4%	\$3,848,653	\$4,027,153
	Rail Delivery Partner	\$20,549,774	\$3,267,764	\$10,019,730	49%	\$10,530,044	\$20,549,774
TOTAL	1, 2	\$234,557,160	\$5,121,246	\$15,448,242	7%	\$219,108,918	\$234,557,160

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
	San Francisco - San Jose	\$59,731,231	\$350,000	\$39,732,781	67%	\$19,998,450	\$59,731,231
	San Jose - Merced	\$154,847,815	\$345,298	\$83,369,513	54%	\$71,478,302	\$154,847,815
	Merced - Fresno	\$61,829,552	\$0	\$51,078,606	83%	\$10,750,946	\$61,829,552
	Fresno - Bakersfield	\$160,576,200	\$0	\$131,751,765	82%	\$28,824,435	\$160,576,200
	Bakersfield - Palmdale	\$61,203,191	\$101,658	\$39,896,395	65%	\$21,306,796	\$61,203,191
	Locally Generated Alternative (LGA)	\$39,839,547	\$40,000	\$22,730,436	57%	\$17,109,111	\$39,839,547
	Palmdale - Burbank	\$136,569,796	\$186,866	\$103,489,404	76%	\$33,080,392	\$136,569,796
	Burbank - Los Angeles	\$34,796,414	\$124,999	\$22,698,490	65%	\$12,097,924	\$34,796,414
	Los Angeles - Anaheim	\$81,162,184	\$105,000	\$40,837,084	50%	\$40,325,100	\$81,162,184
	Central Valley Wye	\$64,829,700	\$54,500	\$43,198,083	67%	\$21,631,617	\$64,829,700
	Resource Agency	\$393,114,923	\$441,121	\$163,679,975	42%	\$229,434,948	\$393,114,923
	Legal	\$42,066,510	\$18,040	\$32,013,092	76%	\$10,053,418	\$42,066,510
	SCI/SAP	\$24,539,817	\$86,000	\$10,141,859	41%	\$14,397,958	\$24,539,817
	SWCAP	\$677,872	\$0	\$677,872	100%	\$0	\$677,872
	NorCal Interconnections	\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
	Rail Delivery Partner	\$314,392,207	\$3,267,764	\$276,566,586	88%	\$37,825,621	\$314,392,207
	Phase I TOTAL	\$1,632,176,959	\$5,121,246	\$1,061,861,941	65%	\$570,315,018	\$1,632,176,959
Phase II							
	Sacramento - Merced	\$7,107,824	\$0	\$7,107,824	100%	\$0	\$7,107,824
	Altamont Pass	\$25,896,197	\$0	\$23,524,104	91%	\$2,372,093	\$25,896,197
	Los Angeles - San Diego	\$15,537,268	\$0	\$9,959,211	64%	\$5,578,057	\$15,537,268
	Rail Delivery Partner - Phase II	\$867	\$0	\$867	100%	\$0	\$867
	Phase II TOTAL	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
TOTAL	1, 2	\$1,680,719,115	\$5,121,246	\$1,102,453,947	66%	\$578,265,168	\$1,680,719,115

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Construction - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	September Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Design-Build Contract Work		\$754,632,702	\$36,219,646	\$218,636,562	29%	\$535,996,140	\$754,632,702
SR 99		\$23,991,488	\$120,511	\$2,692,274	11%	\$21,299,214	\$23,991,488
Project Construction Management		\$30,999,601	\$5,201,067	\$13,901,409	45%	\$17,098,192	\$30,999,601
Real Property Acquisition	6	\$126,046,085	\$27,414,753	\$33,501,638	27%	\$92,544,447	\$126,046,085
Environmental Mitigation		\$55,959,907	\$0	\$120,931	0%	\$55,838,976	\$55,959,907
Resource Agency		\$28,903,931	\$300,967	\$341,406	1%	\$28,562,525	\$28,903,931
Third Party Contract Work		\$139,673,325	\$6,843,928	\$7,801,292	6%	\$131,872,033	\$139,673,325
Project Contingency	6	\$450,486,115	\$12,500,000	\$12,500,000	3%	\$437,986,115	\$450,486,115
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
Rail Delivery Partner		\$81,244,207	\$4,165,345	\$15,014,797	18%	\$66,229,410	\$81,244,207
Early Train Operator	6	\$13,154,016	\$656,025	\$656,025	5%	\$12,497,991	\$13,154,016
Legal		\$11,318,351	\$292,255	\$295,455	3%	\$11,022,896	\$11,318,351
TOTAL	1, 2	\$1,717,557,981	\$93,714,497	\$305,461,789	18%	\$1,412,096,192	\$1,717,557,981

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- This line reflects approved budget changes during the current reporting period.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work	10	\$4,772,716,104	\$36,219,646	\$2,031,884,464	43%	\$2,740,831,640	\$4,772,716,104
SR 99		\$290,100,000	\$120,511	\$268,800,786	93%	\$21,299,214	\$290,100,000
Project Construction Management		\$321,603,356	\$5,201,067	\$176,889,590	55%	\$144,713,766	\$321,603,356
Real Property Acquisition		\$1,429,118,492	\$27,414,753	\$1,167,814,873	82%	\$261,303,619	\$1,429,118,492
Environmental Mitigation		\$216,651,813	\$0	\$72,650,689	34%	\$144,001,124	\$216,651,813
Resource Agency		\$90,229,806	\$300,967	\$25,012,395	28%	\$65,217,411	\$90,229,806
Third Party Contract Work	6	\$575,927,058	\$6,843,928	\$95,568,021	16%	\$480,359,037	\$575,927,058
Project Contingency	10	\$2,404,287,004	\$12,500,000	\$12,500,000	1%	\$2,391,787,004	\$2,404,287,004
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced-Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno-Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Rail Delivery Partner		\$669,387,349	\$4,165,345	\$442,247,764	66%	\$227,139,585	\$669,387,349
Early Train Operator		\$30,000,000	\$656,025	\$7,975,621	27%	\$22,024,379	\$30,000,000
Legal		\$83,201,438	\$292,255	\$23,344,611	28%	\$59,856,827	\$83,201,438
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$425,862,179	\$0	\$0	0%	\$425,862,179	\$425,862,179
TOTAL	1, 2	\$12,633,957,452	\$93,714,497	\$4,397,490,568	35%	\$8,236,466,884	\$12,633,957,452

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- This line reflects approved budget changes during the current reporting period.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Bookend Projects FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	September Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$100,000,000	\$5,061,177	\$5,061,177	5%	\$94,938,823	\$100,000,000
	PCJPB - Caltrain Electrification	\$255,625	\$0	\$0	0%	\$255,625	\$255,625
	San Mateo Grade Separation	\$17,915,726	\$7,216,895	\$7,595,514	42%	\$10,320,212	\$17,915,726
	Bookend - North TOTAL	\$118,171,351	\$12,278,072	\$12,656,691	11%	\$105,514,660	\$118,171,351
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$15,333,000	\$1,277,750	\$1,277,750	8%	\$14,055,250	\$15,333,000
	Los Angeles Union Station	\$169,334,000	\$0	\$0	0%	\$169,334,000	\$169,334,000
	Bookend - South TOTAL	\$184,667,000	\$1,277,750	\$1,277,750	1%	\$183,389,250	\$184,667,000
	TOTAL	\$302,838,351	\$13,555,822	\$13,934,441	5%	\$288,903,910	\$302,838,351

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing a funding plan.

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Bookend - North							
	PCJPB - Caltrain Electrification	\$600,000,000	\$5,061,177	\$115,015,363	19%	\$484,984,637	\$600,000,000
	PCJPB - Caltrain Electrification	\$114,000,000	\$0	\$113,744,375	100%	\$255,625	\$114,000,000
	San Mateo Grade Separation	\$84,000,000	\$7,216,895	\$41,746,825	50%	\$42,253,175	\$84,000,000
	Bookend - North TOTAL	\$798,000,000	\$12,278,072	\$270,506,563	34%	\$527,493,437	\$798,000,000
Bookend - South							
	Rosecrans/Marquardt Grade Separation	\$76,665,000	\$1,277,750	\$15,424,750	20%	\$61,240,250	\$76,665,000
	Los Angeles Union Station	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL	\$500,000,000	\$1,277,750	\$15,424,750	3%	\$484,575,250	\$500,000,000
	TOTAL	\$1,298,000,000	\$13,555,822	\$285,931,313	22%	\$1,012,068,687	\$1,298,000,000

Footnotes

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
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Data through September 30, 2019

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Construction by Construction Package FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	September Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
CP1							
	Design-Build Contract Work	\$378,123,792	\$11,066,365	\$151,855,603	40%	\$226,268,189	\$378,123,792
	SR 99	\$23,991,488	\$120,511	\$2,692,274	11%	\$21,299,214	\$23,991,488
	Project Construction Management	\$10,768,572	\$1,610,113	\$4,410,113	41%	\$6,358,459	\$10,768,572
	Real Property Acquisition	\$22,292,468	\$3,557,946	\$5,016,554	23%	\$17,275,914	\$22,292,468
	Environmental Mitigation	\$5,727,807	\$0	\$0	0%	\$5,727,807	\$5,727,807
	Resource Agency	\$27,739,054	\$300,967	\$341,406	1%	\$27,397,648	\$27,739,054
	Third Party Contract Work	\$74,923,511	\$4,093,928	\$5,051,292	7%	\$69,872,219	\$74,923,511
	Project Contingency	\$145,723,468	\$0	\$0	0%	\$145,723,468	\$145,723,468
	CP1 TOTAL	\$689,290,160	\$20,749,830	\$169,367,242	25%	\$519,922,918	\$689,290,160
CP2-3							
	Design-Build Contract Work	\$226,209,430	\$16,153,281	\$37,153,281	16%	\$189,056,149	\$226,209,430
	Project Construction Management	\$13,262,540	\$1,100,000	\$4,558,242	34%	\$8,704,298	\$13,262,540
	Real Property Acquisition	\$84,341,934	\$24,007,682	\$27,501,834	33%	\$56,840,100	\$84,341,934
	Environmental Mitigation	\$6,445,016	\$0	\$80,530	1%	\$6,364,486	\$6,445,016
	Hazardous Waste Provisional Sum	\$12,000,000	\$0	\$0	0%	\$12,000,000	\$12,000,000
	Resource Agency	\$451,633	\$0	\$0	0%	\$451,633	\$451,633
	Third Party Contract Work	\$47,573,436	\$1,500,000	\$1,500,000	3%	\$46,073,436	\$47,573,436
	Project Contingency	\$208,918,958	\$12,500,000	\$12,500,000	6%	\$196,418,958	\$208,918,958
	CP2-3 TOTAL	\$599,202,947	\$55,260,963	\$83,293,887	14%	\$515,909,060	\$599,202,947
CP4							
	Design-Build Contract Work	\$134,216,767	\$9,000,000	\$29,627,678	22%	\$104,589,089	\$134,216,767
	Project Construction Management	\$6,968,489	\$2,490,954	\$4,933,054	71%	\$2,035,435	\$6,968,489
	Real Property Acquisition	\$19,411,683	(\$150,875)	\$983,250	5%	\$18,428,433	\$19,411,683
	Environmental Mitigation	\$21,361,233	\$0	\$40,401	0%	\$21,320,832	\$21,361,233
	Hazardous Waste Provisional Sum	\$4,082,713	\$0	\$0	0%	\$4,082,713	\$4,082,713
	Resource Agency	\$628,244	\$0	\$0	0%	\$628,244	\$628,244
	Third Party Contract Work	\$17,176,378	\$1,250,000	\$1,250,000	7%	\$15,926,378	\$17,176,378
	Project Contingency	\$95,843,689	\$0	\$0	0%	\$95,843,689	\$95,843,689
	CP4 TOTAL	\$299,689,196	\$12,590,079	\$36,834,383	12%	\$262,854,813	\$299,689,196
CP5							
	Design-Build Contract Work	\$0	\$0	\$0	0%	\$0	\$0
	Project Construction Management	\$0	\$0	\$0	0%	\$0	\$0
	Environmental Mitigation	\$22,425,851	\$0	\$0	0%	\$22,425,851	\$22,425,851
	Project Contingency	\$0	\$0	\$0	0%	\$0	\$0
	CP5 TOTAL	\$22,425,851	\$0	\$0	0%	\$22,425,851	\$22,425,851
Central Valley Route-Wide Work							
	Stations	\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
	Project Construction Management	\$0	\$0	\$0	0%	\$0	\$0
	Communication and Signaling	\$0	\$0	\$0	0%	\$0	\$0
	Electric Traction	\$0	\$0	\$0	0%	\$0	\$0
	Heavy Maintenance Facility	\$0	\$0	\$0	0%	\$0	\$0
	Third Party Contract Work	\$0	\$0	\$0	0%	\$0	\$0
	Project Contingency	\$0	\$0	\$0	0%	\$0	\$0
	Central Valley Route-Wide Work TOTAL	\$1,148,253	\$0	\$0	0%	\$1,148,253	\$1,148,253
System Wide / Unallocated							
	Rail Delivery Partner	\$81,244,207	\$4,165,345	\$15,014,797	18%	\$66,229,410	\$81,244,207
	Early Train Operator	\$13,154,016	\$656,025	\$656,025	5%	\$12,497,991	\$13,154,016
	Legal	\$11,318,351	\$292,255	\$295,455	3%	\$11,022,896	\$11,318,351
	Resource Agency	\$85,000	\$0	\$0	0%	\$85,000	\$85,000
	Central Valley Future Construction	\$0	\$0	\$0	0%	\$0	\$0
	Project Reserve	\$0	\$0	\$0	0%	\$0	\$0
	Interim Use	\$0	\$0	\$0	0%	\$0	\$0
	Unallocated Contingency	\$0	\$0	\$0	0%	\$0	\$0
	System Wide / Unallocated TOTAL	\$105,801,574	\$5,113,625	\$15,966,277	15%	\$89,835,297	\$105,801,574
TOTAL	1, 2, 6	\$1,717,557,981	\$93,714,497	\$305,461,789	18%	\$1,412,096,192	\$1,717,557,981

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- This line reflects approved budget changes during the current reporting period.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$1,827,379,945	\$11,066,365	\$1,107,245,476	61%	\$720,134,469	\$1,827,379,945
SR 99		\$290,100,000	\$120,511	\$268,800,786	93%	\$21,299,214	\$290,100,000
Project Construction Management		\$69,708,889	\$1,610,113	\$63,350,430	91%	\$6,358,459	\$69,708,889
Real Property Acquisition		\$760,879,458	\$3,557,946	\$724,785,933	95%	\$36,093,525	\$760,879,458
Environmental Mitigation		\$46,015,365	\$0	\$13,568,941	29%	\$32,446,424	\$46,015,365
Resource Agency		\$70,483,368	\$300,967	\$24,854,650	35%	\$45,628,718	\$70,483,368
Third Party Contract Work	6	\$241,319,915	\$4,093,928	\$88,351,464	36%	\$152,968,451	\$241,319,915
Project Contingency	10	\$967,739,810	\$0	\$0	0%	\$967,739,810	\$967,739,810
CP1 TOTAL		\$4,273,626,750	\$20,749,830	\$2,290,957,680	54%	\$1,982,669,070	\$4,273,626,750
CP2-3							
Design-Build Contract Work		\$1,541,884,886	\$16,153,281	\$704,294,420	46%	\$837,590,466	\$1,541,884,886
Project Construction Management		\$129,550,258	\$1,100,000	\$72,710,578	56%	\$56,839,680	\$129,550,258
Real Property Acquisition		\$494,979,775	\$24,007,682	\$318,711,591	64%	\$176,268,184	\$494,979,775
Environmental Mitigation		\$54,978,173	\$0	\$43,179,911	79%	\$11,798,262	\$54,978,173
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$83,849,967	\$1,500,000	\$5,227,466	6%	\$78,622,501	\$83,849,967
Project Contingency		\$937,112,827	\$12,500,000	\$12,500,000	1%	\$924,612,827	\$937,112,827
CP2-3 TOTAL		\$3,288,162,886	\$55,260,963	\$1,156,623,966	35%	\$2,131,538,920	\$3,288,162,886
CP4							
Design-Build Contract Work		\$509,725,356	\$9,000,000	\$220,344,568	43%	\$289,380,788	\$509,725,356
Project Construction Management		\$42,864,017	\$2,490,954	\$40,828,582	95%	\$2,035,435	\$42,864,017
Real Property Acquisition	5	\$173,259,259	(\$150,875)	\$124,317,349	72%	\$48,941,910	\$173,259,259
Environmental Mitigation		\$61,982,424	\$0	\$15,901,837	26%	\$46,080,587	\$61,982,424
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$157,745	5%	\$2,846,234	\$3,003,979
Third Party Contract Work		\$30,962,041	\$1,250,000	\$1,989,091	6%	\$28,972,950	\$30,962,041
Project Contingency		\$283,770,607	\$0	\$0	0%	\$283,770,607	\$283,770,607
CP4 TOTAL		\$1,115,877,683	\$12,590,079	\$403,539,172	36%	\$712,338,511	\$1,115,877,683
CP5							
Design-Build Contract Work		\$735,521,853	\$0	\$0	0%	\$735,521,853	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	0%	\$939,505,124	\$939,505,124
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Unallocated							
Merced-Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno-Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Rail Delivery Partner		\$669,387,349	\$4,165,345	\$442,247,764	66%	\$227,139,585	\$669,387,349
Early Train Operator		\$30,000,000	\$656,025	\$7,975,621	27%	\$22,024,379	\$30,000,000
Legal		\$83,201,438	\$292,255	\$23,344,611	28%	\$59,856,827	\$83,201,438
Resource Agency		\$167,459	\$0	\$0	0%	\$167,459	\$167,459
Central Valley Future Construction		\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$425,862,179	\$0	\$0	0%	\$425,862,179	\$425,862,179
System Wide / Unallocated TOTAL		\$1,554,372,604	\$5,113,625	\$546,369,750	35%	\$1,008,002,854	\$1,554,372,604
TOTAL	1, 2	\$12,633,957,452	\$93,714,497	\$4,397,490,568	35%	\$8,236,466,884	\$12,633,957,452

Footnotes

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- This line reflects approved budget changes during the current reporting period.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	September Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$1,827,379,945	\$11,066,365	\$1,107,245,476	\$720,134,469
SR 99		\$290,100,000	\$120,511	\$268,800,786	\$21,299,214
Project Construction Management		\$69,708,889	\$1,610,113	\$63,350,430	\$6,358,459
Real Property Acquisition		\$760,879,458	\$3,557,946	\$724,785,933	\$36,093,525
Environmental Mitigation		\$46,015,365	\$0	\$13,568,941	\$32,446,424
Resource Agency		\$70,483,368	\$300,967	\$24,854,650	\$45,628,718
Third Party Contract Work	6	\$247,319,915	\$4,093,928	\$88,351,464	\$152,968,451
Project Contingency	10	\$967,739,810	\$0	\$0	\$967,739,810
CP1 TOTAL		\$4,273,626,750	\$20,749,830	\$2,290,957,680	\$1,982,669,070
CP2-3					
Design-Build Contract Work		\$1,541,884,886	\$16,153,281	\$704,294,420	\$837,590,466
Project Construction Management		\$129,550,258	\$1,100,000	\$72,710,578	\$56,839,680
Real Property Acquisition		\$494,979,775	\$24,007,682	\$318,711,591	\$176,268,184
Environmental Mitigation		\$54,978,173	\$0	\$43,179,911	\$11,798,262
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$83,849,967	\$1,500,000	\$5,227,466	\$78,622,501
Project Contingency		\$937,112,827	\$12,500,000	\$12,500,000	\$924,612,827
CP2-3 TOTAL		\$3,288,162,886	\$55,260,963	\$1,156,623,966	\$2,131,538,920
CP4					
Design-Build Contract Work		\$509,725,356	\$9,000,000	\$220,344,568	\$289,380,788
Project Construction Management		\$42,864,017	\$2,490,954	\$40,828,582	\$2,035,435
Real Property Acquisition	5	\$173,259,259	(\$150,875)	\$124,317,349	\$48,941,910
Environmental Mitigation		\$61,982,424	\$0	\$15,901,837	\$46,080,587
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$3,003,979	\$0	\$157,745	\$2,846,234
Third Party Contract Work		\$30,962,041	\$1,250,000	\$1,989,091	\$28,972,950
Project Contingency		\$283,770,607	\$0	\$0	\$283,770,607
CP4 TOTAL		\$1,115,877,683	\$12,590,079	\$403,539,172	\$712,338,511
CP5					
Design-Build Contract Work		\$735,521,853	\$0	\$0	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	\$939,505,124
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$30,806,436	\$0	\$26,282,581	\$4,523,855
Fresno - Bakersfield		\$173,446,947	\$0	\$144,622,512	\$28,824,435
Rail Delivery Partner		\$625,142,253	\$4,723,361	\$456,770,388	\$168,371,865
Station Area Planning		\$2,263,981	\$0	\$1,786,893	\$477,088
Early Train Operator		\$30,000,000	\$416,870	\$7,830,020	\$22,169,980
Resource Agency		\$222,502,027	\$307,898	\$94,165,635	\$128,336,392
Legal		\$83,210,699	\$267,172	\$33,393,433	\$49,817,266
Central Valley Future Construction		\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,286,034,407	\$5,715,301	\$764,851,462	\$521,182,945
TOTAL	1, 2, 8	\$12,365,619,255	\$94,316,173	\$4,615,972,280	\$7,749,646,975

Footnotes

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, and material estimated costs for work performed, not yet paid.
- 5 Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- 6 This line reflects approved budget changes during the current reporting period.
- 8 The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$4.616B include \$435.3M of Project Development and \$4.181B of Construction.
- 10 Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Committee Monthly Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through September 30, 2019

Percentage of Fiscal Year completed 25%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency		\$1,237,306,770	\$192,983,151	\$76,583,809	\$967,739,810	78%
CP2-3 Project Contingency		\$1,084,768,142	\$147,655,315	\$0	\$937,112,827	86%
CP4 Project Contingency		\$339,780,975	\$56,010,368	\$0	\$283,770,607	84%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$0	\$0	\$425,862,179	100%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$0	\$0	\$47,129,869	100%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$450,590,226	\$76,583,809	\$3,065,409,123	85%

Footnotes

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency includes \$28M of September change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

