

# Fiscal Year 2020-21 Budget Request



JUNE 25, 2020 BOARD MEETING, AGENDA ITEM #5  
BASELINE AND FISCAL YEAR 2020-2021 BUDGET

In accordance with existing Board policies and the Updated Program Baseline, the Fiscal Year (FY) 2020-21 Budget aligns spending for the next year with expected program expenditures.

Staff recommends Board approval of the \$23 million addition to the Program Baseline and the FY2020-21 capital budget of \$2.9 billion and the FY2020-21 Administrative budget of \$73.6 million.



# CURRENT PROGRAM BASELINE COST SUMMARY

Item	Program Baseline – May 2019	Notes
CVS including Track and Systems	\$12.366B	CVS defined as 119 miles from Madera to Poplar Avenue
Phase 1 RODs Balance	\$0.841B	Assumes completion by December 2022 to comply with FRA Grant Deadlines
Bookends/Early Investments	\$1.298B	Includes Caltrain Electrification, San Mateo Grade Separations, Rosecrans/Marquardt Grade Separation and LinkUS
Other Funded Scope	\$1.108B	Remaining Program-wide Support, Contingency, Interim Use, Project Reserve, historical Phase 2 expenditures
Total	\$15.613B	

- **Baseline dollars are in Year of Expenditure.**
- **Values have been rounded to the nearest million. Totals may differ due to rounding.**



# UPDATED PROGRAM BASELINE COST SUMMARY

Item	Updated Program Baseline – June 2020	Notes
Program Baseline May 2019	\$15.613B	
Pre-Construction Activities	\$0.023B	<p>Pre-construction activities for those sections where the environmental process is completed. Examples include preliminary engineering, right-of-way mapping, and design advancement.</p> <p>The Authority's 2019 Project Update Report included a discussion on lessons-learned and one area of improvement was to better define the right of way necessary, and to advance other pre-construction activities, before initiating construction.</p>
Total	\$15.636B	

- Baseline dollars are in Year of Expenditure.
- Values have been rounded to the nearest million. Totals may differ due to rounding.



# CAPITAL OUTLAY AND EXPENDITURES REPORT

Fiscal Year 2020-2021

## Capital Outlay Budget (\$ in millions) - FISCAL YEAR 2020-2021 PROGRAM BUDGET

	FY19-20 to FY20-21 Budget				
	FY2019-20 Budget	FY2019-20 YTD Expenditures as of April 2020	FY2020-21 Budget	\$ Change increase/ (decrease)	% Change increase/ (decrease)
	A	B	C	(C-A)	(C-A)/A
Bond Fund (Prop 1A) - Project Dev. Phase I	\$ 80	\$ 28	\$ 9	\$ (71)	(88.5%)
Federal Trust Fund (Brownfields) - Project Dev	\$ 1	\$ 0	\$ 0	\$ (0)	(66.9%)
Cap and Trade - Project Dev	\$ 157	\$ 23	\$ 135	\$ (22)	(13.9%)
<b>PROJECT DEVELOPMENT SUBTOTAL</b>	<b>\$ 238</b>	<b>\$ 52</b>	<b>\$ 145</b>	<b>\$ (93)</b>	<b>(39.1%)</b>
Bond Fund (Prop 1A) - Construction	\$ 1,000	\$ 770	\$ 33	\$ (967)	(96.7%)
Cap and Trade - Construction	\$ 733	\$ 278	\$ 2,353	\$ 1,620	221.1%
Cap and Trade - Additional Pre-construction	\$ -	\$ -	\$ 23	\$ 23	100.0%
<b>CONSTRUCTION SUBTOTAL</b>	<b>\$ 1,732</b>	<b>\$ 1,048</b>	<b>\$ 2,409</b>	<b>\$ 677</b>	<b>39.1%</b>
Bond Fund (Prop 1A) - Bookends (Local Assistance)	\$ 285	\$ 58	\$ 331	\$ 47	16.4%
Cap and Trade - Bookends (Local Assistance)	\$ -	\$ 15	\$ 18	\$ 18	100.0%
<b>BOOKEND PROJECTS SUBTOTAL</b>	<b>\$ 285</b>	<b>\$ 74</b>	<b>\$ 349</b>	<b>\$ 65</b>	<b>22.7%</b>
<b>Budget</b>	<b>\$ 2,255</b>	<b>\$ 1,173</b>	<b>\$ 2,903</b>	<b>\$ 648</b>	<b>28.7%</b>



# ADMINISTRATIVE BUDGET

## Summary by Office

Administrative Budget (\$ in millions) - FISCAL YEAR 2020-2021 BUDGET					
	FY2019-20 Budget	FY2019-20 YTD Expenditures as of April 2020	FY2020-21 Budget	FY19-20 to FY20-21 Budget	
				\$ Change increase/ (decrease)	% Change increase/ (decrease)
				(C - A)	(C - A)/A
	A	B	C		
Executive Office	\$ 2.5	\$ 1.4	\$ 2.5	\$ 0.0	0.0%
Administration Office	\$ 7.5	\$ 5.0	\$ 8.8	\$ 1.3	16.7%
Strategic Communications Office	\$ 1.8	\$ 0.9	\$ 1.9	\$ 0.1	6.2%
Financial Office	\$ 7.3	\$ 3.7	\$ 8.4	\$ 1.2	15.9%
Legal Office	\$ 3.4	\$ 1.9	\$ 3.4	\$ -	0.0%
Program Delivery Office	\$ 24.0	\$ 15.1	\$ 34.2	\$ 10.2	42.4%
Audit Office	\$ 1.6	\$ 0.8	\$ 1.6	\$ (0.0)	(0.0%)
Legislative Office	\$ 0.7	\$ 0.3	\$ 0.7	\$ 0.0	0.0%
Information Technology Office	\$ 9.6	\$ 3.7	\$ 12.2	\$ 2.7	28.0%
<b>Budget</b>	<b>\$ 58.3</b>	<b>\$ 32.9</b>	<b>\$ 73.6</b>	<b>\$ 15.4</b>	<b>26.4%</b>
POSITIONS	271		356	85	31.4%



# ADMINISTRATIVE BUDGET

## Summary by Activity

Administrative Budget (\$ in millions)					
	FY2019-20 Budget	FY2019-20 YTD Expenditures as of April 2020	FY2020-21 Budget	FY19-20 to FY20-21 Budget	
				\$ Change increase/ (decrease)	% Change increase/ (decrease)
	A	B	C	(C - A)	(C - A)/A
Salaries and Wages	\$ 28.3	\$ 19.1	\$ 36.6	\$ 8.2	29.1%
Benefits	\$ 14.8	\$ 9.5	\$ 21.2	\$ 6.5	44.0%
General Office Expense	\$ 0.4	\$ 0.1	\$ 0.7	\$ 0.3	95.6%
Board Costs	\$ 0.2	\$ 0.0	\$ 0.1	\$ (0.0)	(27.8%)
Printing	\$ 0.1	\$ 0.1	\$ 0.2	\$ 0.1	57.8%
Communications	\$ 0.3	\$ 0.1	\$ 0.5	\$ 0.3	92.0%
Postage	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	75.0%
Travel, In-State	\$ 0.6	\$ 0.3	\$ 0.7	\$ 0.2	30.0%
Travel, Out-Of-State	\$ 0.1	\$ 0.0	\$ 0.1	\$ -	0.0%
Training	\$ 0.2	\$ 0.0	\$ 0.4	\$ 0.1	59.1%
Rent - Building And Grounds	\$ 2.5	\$ 1.6	\$ 3.1	\$ 0.7	27.7%
Consulting and Professional Services: Interdepartmental	\$ 4.1	\$ 0.8	\$ 2.9	\$ (1.1)	(27.5%)
Consulting and Professional Services: External	\$ 2.4	\$ 0.4	\$ 2.4	\$ (0.0)	(1.8%)
Consolidated Data Centers	\$ 1.2	\$ 0.4	\$ 1.6	\$ 0.4	36.2%
Information Technology	\$ 3.2	\$ 0.6	\$ 2.9	\$ (0.3)	(8.7%)
<b>Budget</b>	<b>\$ 58.3</b>	<b>\$ 32.9</b>	<b>\$ 73.6</b>	<b>\$ 15.4</b>	<b>26.4%</b>
POSITIONS		271	356	85	31.4%



# ADMINISTRATIVE BUDGET

## Summary - State Positions by Office

Office	FY19-20 to FY20-21 Budget			
	FY2019-20 Budget	FY2020-21 Budget	Change increase/ (decrease)	% Change increase/ (decrease)
	A	B	(B - A)	(B - A)/A
Executive Office	8	8	-	0.0%
Administration Office	40	45	5	12.5%
Strategic Communications Office	9	10	1	11.1%
Financial Office	47	55	8	17.0%
Legal Office	10	10	-	0.0%
Program Delivery Office	114	169	55	48.2%
Audit Office	12	12	-	0.0%
Legislative Office	4	4	-	0.0%
Information Technology Office	27	43	16	59.3%
<b>Authorized Positions</b>	<b>271</b>	<b>356</b>	<b>85</b>	<b>31.4%</b>





# CONCLUDING REMARKS

- **Baseline –**

- The Updated Baseline is \$15.636 billion, including an increase of \$23 million to begin pre-construction activities for those sections where the environmental process is completed.

- **Budgets**

- FY2020-21 Capital Budget is \$2.9 billion
- FY2020-21 Administrative Budget is \$73.6 million (subject to adjustments by the enacted State budget)



# THANK YOU

Comments and Questions



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