



CALIFORNIA HIGH-SPEED RAIL RESOLUTION #HSRA 20-04

Consider Accepting the FY 2020-2021 Budgets and Program Baseline Increase

Whereas, the California High-Speed Rail Authority (Authority) is responsible for the development and implementation of intercity high-speed rail service pursuant the Public Utilities Code §185030 *et seq*; and

Whereas, the Authority may enter into contracts with private and public entities for the design, construction and operation of high-speed rail trains, including all tasks and segments thereof pursuant to California Public Utilities Code Section 185036; and

Whereas, pursuant to Public Utilities Code §185024, the Authority has appointed an Executive Director/Chief Executive Officer (CEO) who, subject to the direction of the Authority, has charge of administering the affairs of the Authority; and

Whereas, the Board accepted the updated program baseline, including scope, schedule and costs at the May 21, 2019 Board meeting; and

Whereas, the Authority requests approval of the FY2020-21 capital budget of \$2.9 billion and the FY2020-21 Administrative Budget of \$73.6 million (subject to adjustments by the enacted State budget). In addition, this request includes a \$23 million increase to the Program Baseline to begin pre-construction activities for those sections where the environmental process is completed.

Whereas, the updated program baseline, including the FY2020-21 Budget, aligns spending for the next year with expected program expenditures, including existing and future contracts; and

Therefore, it is resolved:

The Board approves the \$23 million addition to the Program Baseline and the FY2020-21 capital budget of \$2.9 billion and the FY2020-21 Administrative budget of \$73.6 million (subject to adjustments by the enacted State budget), that aligns spending for the next year with expected program expenditures, including existing and future contracts.

Vote:

Yes:

No:

Absent:

Date:

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