

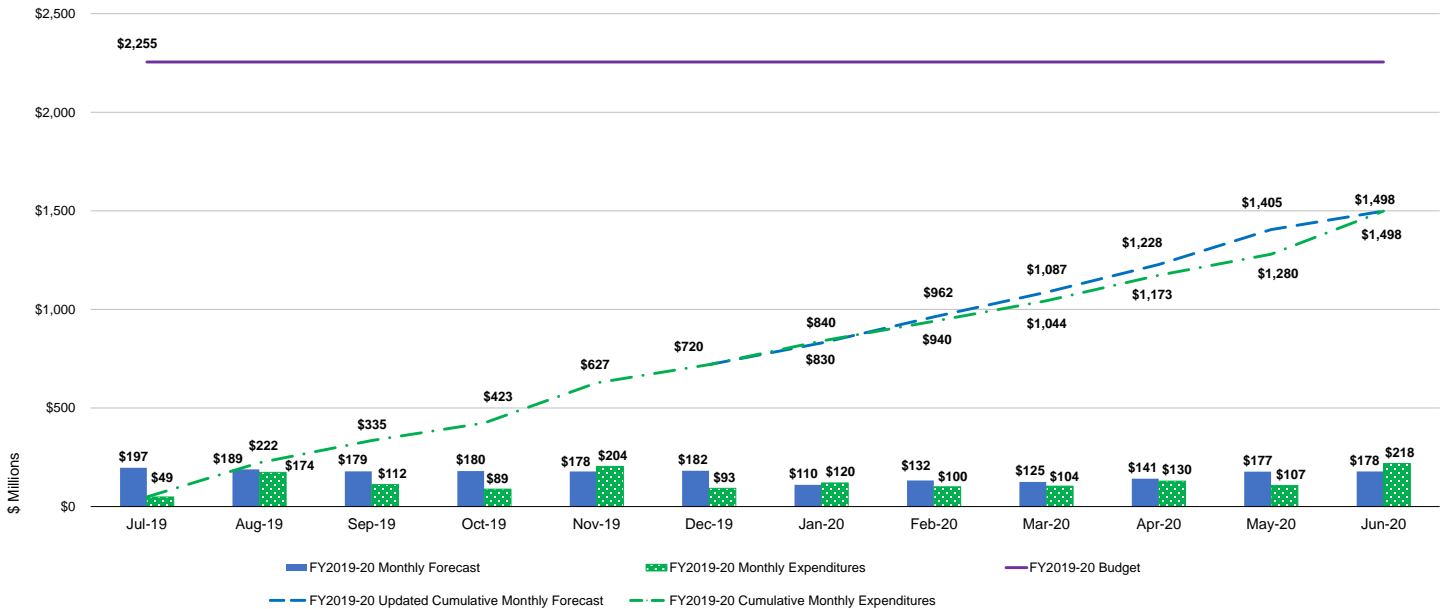
Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Budget Summary FY2019-20

FY2019-20	Notes	Appropriation	FY2019-20 Budget (A)	June Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$35,716,411	\$993,475	\$27,713,108	78%	\$8,003,303	\$27,713,108
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$0	\$0	\$0	0%	\$0	\$0
Cap and Trade	3	\$678,037,989	\$198,634,730	\$23,933,624	\$52,680,065	27%	\$145,954,665	\$52,680,065
Federal Trust Fund (ARRA)		\$510,776,229	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$206,019	\$0	\$93,225	45%	\$112,794	\$93,225
Project Development TOTAL		\$1,764,218,444	\$234,557,160	\$24,927,099	\$80,486,398	34%	\$154,070,762	\$80,486,398
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$909,185,589	\$34,711,583	\$840,815,891	92%	\$68,369,698	\$840,815,891
Cap and Trade	3, 6	\$10,487,573,921	\$799,788,117	\$101,274,418	\$439,073,453	55%	\$360,714,664	\$439,073,453
Federal Trust Fund (ARRA)		\$2,113,894,289	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (FY10)	4	\$928,620,000	\$0	\$0	\$0	0%	\$0	\$0
Construction TOTAL		\$16,139,164,210	\$1,708,973,706	\$135,986,001	\$1,279,889,344	75%	\$429,084,362	\$1,279,889,344
SUBTOTAL		\$17,903,382,654	\$1,943,530,866	\$160,913,100	\$1,360,375,742	70%	\$583,155,124	\$1,360,375,742
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$284,667,000	\$51,027,222	\$111,357,703	39%	\$173,309,297	\$111,357,703
Cap and Trade	6, 9	\$198,000,000	\$198,755,626	\$6,426,469	\$26,755,626	100%	\$0	\$26,755,626
Bookend Projects TOTAL		\$1,298,000,000	\$311,422,626	\$57,453,691	\$138,113,329	44%	\$173,309,297	\$138,113,329
TOTAL	1, 2, 7, 18	\$19,201,382,654	\$2,254,953,492	\$218,366,791	\$1,498,489,071	66%	\$756,464,421	\$1,498,489,071

FY2019-20 Forecast and Expenditures



Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through February 2020, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (May-20 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for May-20 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- The FY2019-20 forecast has been set to match fiscal year expenditures to date as the fiscal year has completed.
- The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.
- Current month expenditures for June include year-end accruals for outstanding invoices waiting to be received and processed for payment for work performed during FY2019-20.

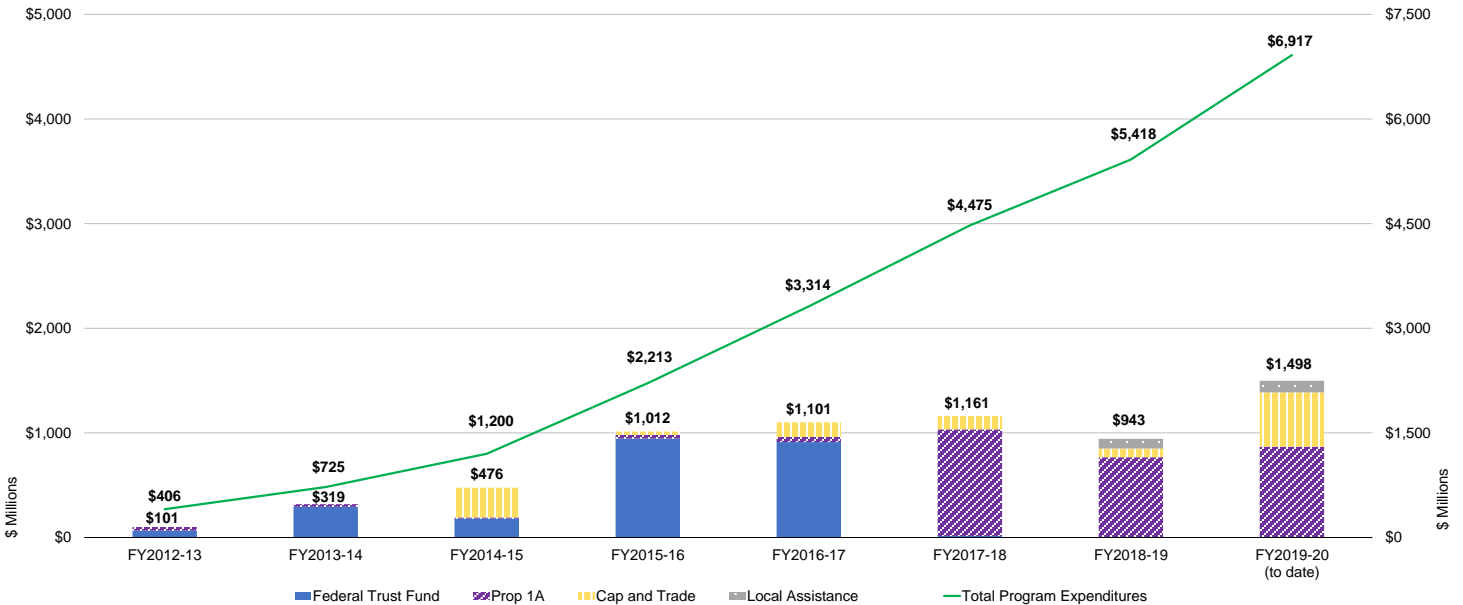
Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Budget Summary Program to Date

Program to Date	Notes	Appropriation	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Project Development								
Bond Fund (Prop 1A) - Phase I		\$526,262,070	\$526,345,295	\$993,475	\$454,369,501	86%	\$71,975,794	\$526,345,295
Bond Fund (Prop 1A) - Phase II		\$48,542,156	\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
Cap and Trade	3	\$678,037,989	\$617,896,806	\$23,933,624	\$182,252,360	29%	\$435,644,446	\$617,896,806
Federal Trust Fund (ARRA)		\$510,776,229	\$487,334,858	\$0	\$487,334,858	100%	\$0	\$487,334,858
Federal Trust Fund (Brownfields EPA Grant)		\$600,000	\$600,000	\$0	\$301,188	50%	\$298,812	\$600,000
Project Development TOTAL		\$1,764,218,444	\$1,680,719,115	\$24,927,099	\$1,164,849,913	69%	\$515,869,202	\$1,680,719,115
Construction								
Bond Fund (Prop 1A)		\$2,609,076,000	\$2,609,076,000	\$34,711,583	\$2,513,083,012	96%	\$95,992,988	\$2,609,076,000
Cap and Trade	3	\$10,487,573,921	\$7,036,536,154	\$101,274,418	\$800,046,989	11%	\$6,236,489,165	\$7,036,536,154
Federal Trust Fund (ARRA)		\$2,113,894,289	\$2,059,725,298	\$0	\$2,059,725,298	100%	\$0	\$2,059,725,298
Federal Trust Fund (FY10)	4	\$928,620,000	\$928,620,000	\$0	\$0	0%	\$928,620,000	\$928,620,000
Construction TOTAL		\$16,139,164,210	\$12,633,957,452	\$135,986,001	\$5,372,855,299	43%	\$7,261,102,153	\$12,633,957,452
SUBTOTAL		\$17,903,382,654	\$14,314,676,567	\$160,913,100	\$6,537,705,212	46%	\$7,776,971,355	\$14,314,676,567
Bookend Projects (Local Assistance)								
Bond Fund (Prop 1A) - Phase I		\$1,100,000,000	\$1,100,000,000	\$51,027,222	\$203,549,357	19%	\$896,450,643	\$1,100,000,000
Cap and Trade		\$198,000,000	\$198,000,000	\$6,426,469	\$175,381,535	89%	\$22,618,465	\$198,000,000
Bookend Projects TOTAL		\$1,298,000,000	\$1,298,000,000	\$57,453,691	\$378,930,892	29%	\$919,069,108	\$1,298,000,000
TOTAL	1, 2, 18	\$19,201,382,654	\$15,612,676,567	\$218,366,791	\$6,916,636,104	44%	\$8,696,040,463	\$15,612,676,567

Total Program Expenditures to Date



Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Appropriations for Cap and Trade includes previously appropriated funds, actual auction proceeds through February 2020, and an estimate of the Authority's share of the future Cap and Trade auction proceeds (May-20 through Dec-30), which are estimated at \$750M annually for the purposes of this report through its continuous appropriation (SB-862 and AB-398). The report will be updated for May-20 Cap and Trade auction proceeds once the funds become available to the Authority through executive order.
- On May 16, 2019 the Authority received a letter from the FRA stating a final decision has been made by the FRA to terminate the FY10 agreement and deobligate the associated \$928.6M funding. The Authority has commenced legal proceedings and will continue to report this funding until a final determination is reached.
- 18 Current month expenditures for June include year-end accruals for outstanding invoices waiting to be received and processed for payment for work performed during FY2019-20.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Project Development - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	June Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
San Francisco - San Jose		\$7,529,592	\$304,547	\$2,854,897	38%	\$4,674,695	\$2,854,897
San Jose - Merced		\$54,800,116	\$1,715,595	\$5,348,074	10%	\$49,452,042	\$5,348,074
Bakersfield - Palmdale		\$7,099,778	\$893,368	\$5,925,945	83%	\$1,173,833	\$5,925,945
Locally Generated Alternative (LGA)	5	\$17,045,737	(\$30,448)	\$366,943	2%	\$16,678,794	\$366,943
Palmdale - Burbank		\$7,497,284	\$1,223,639	\$4,843,420	65%	\$2,653,864	\$4,843,420
Burbank - Los Angeles		\$6,256,990	\$795,247	\$3,118,354	50%	\$3,138,636	\$3,118,354
Los Angeles - Anaheim		\$10,115,677	\$3,263,675	\$6,015,837	59%	\$4,099,840	\$6,015,837
Central Valley Wye		\$6,337,852	\$145,062	\$1,070,987	17%	\$5,266,865	\$1,070,987
Resource Agency		\$79,747,848	\$15,661,891	\$24,383,292	31%	\$55,364,556	\$24,383,292
Legal		\$10,168,506	\$353,231	\$1,279,571	13%	\$8,888,935	\$1,279,571
SCI/SAP		\$4,027,153	\$702,902	\$1,908,231	47%	\$2,118,922	\$1,908,231
NorCal Interconnections		\$400,000	\$0	\$0	0%	\$400,000	\$0
Rail Delivery Partner	5	\$23,530,627	(\$101,610)	\$23,370,847	99%	\$159,780	\$23,370,847
TOTAL	1, 2, 7	\$234,557,160	\$24,927,099	\$80,486,398	34%	\$154,070,762	\$80,486,398

Footnotes:

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.
- 7 The FY2019-20 forecast has been set to match fiscal year expenditures to date as the fiscal year has completed.

Project Development - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Phase I							
San Francisco - San Jose		\$59,731,231	\$304,547	\$41,663,558	70%	\$18,067,673	\$59,731,231
San Jose - Merced		\$154,847,815	\$1,715,595	\$87,643,571	57%	\$67,204,244	\$154,847,815
Merced - Fresno		\$61,829,552	\$0	\$51,078,606	83%	\$10,750,946	\$61,829,552
Fresno - Bakersfield		\$160,576,200	\$0	\$131,751,765	82%	\$28,824,435	\$160,576,200
Bakersfield - Palmdale		\$61,203,191	\$893,368	\$45,223,594	74%	\$15,979,597	\$61,203,191
Locally Generated Alternative (LGA)	5	\$39,839,547	(\$30,448)	\$22,924,026	58%	\$16,915,521	\$39,839,547
Palmdale - Burbank		\$136,569,796	\$1,223,639	\$107,497,204	79%	\$29,072,592	\$136,569,796
Burbank - Los Angeles		\$34,796,414	\$795,247	\$25,489,793	73%	\$9,306,621	\$34,796,414
Los Angeles - Anaheim		\$81,162,184	\$3,263,675	\$46,480,365	57%	\$34,681,819	\$81,162,184
Central Valley Wye		\$64,829,700	\$145,062	\$44,097,196	68%	\$20,732,504	\$64,829,700
Resource Agency		\$391,114,923	\$15,661,891	\$185,406,924	47%	\$205,707,999	\$391,114,923
Legal		\$44,066,510	\$353,231	\$33,156,521	75%	\$10,909,989	\$44,066,510
SCI/SAP		\$24,539,817	\$702,902	\$11,811,590	48%	\$12,728,227	\$24,539,817
SWCAP		\$677,872	\$0	\$677,872	100%	\$0	\$677,872
NorCal Interconnections		\$2,000,000	\$0	\$0	0%	\$2,000,000	\$2,000,000
Rail Delivery Partner	5	\$314,392,207	(\$101,610)	\$289,355,322	92%	\$25,036,885	\$314,392,207
Phase I TOTAL		\$1,632,176,959	\$24,927,099	\$1,124,257,907	69%	\$507,919,052	\$1,632,176,959
Phase II							
Sacramento - Merced		\$7,107,824	\$0	\$7,107,824	100%	\$0	\$7,107,824
Altamont Pass		\$25,896,197	\$0	\$23,524,104	91%	\$2,372,093	\$25,896,197
Los Angeles - San Diego		\$15,537,268	\$0	\$9,959,211	64%	\$5,578,057	\$15,537,268
Rail Delivery Partner - Phase II		\$867	\$0	\$867	100%	\$0	\$867
Phase II TOTAL		\$48,542,156	\$0	\$40,592,006	84%	\$7,950,150	\$48,542,156
TOTAL	1, 2	\$1,680,719,115	\$24,927,099	\$1,164,849,913	69%	\$515,869,202	\$1,680,719,115

Footnotes:

- 1 Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 5 Current month negative expenditures are the result of actual costs submitted being less than a prior period accrual.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Construction - State and Federal Funds FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	June Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
Design-Build Contract Work SR 99	6	\$1,010,538,095	\$69,020,487	\$884,504,189	88%	\$126,033,906	\$884,504,189
Project Construction Management	6	\$61,079,409	\$5,052,300	\$60,263,344	99%	\$816,065	\$60,263,344
Real Property Acquisition		\$180,436,174	\$18,085,471	\$119,938,675	66%	\$60,497,499	\$119,938,675
Environmental Mitigation		\$55,959,907	\$10,071,552	\$33,041,899	59%	\$22,918,008	\$33,041,899
Hazardous Waste Provisional Sum		\$6,016,585	\$0	\$0	0%	\$6,016,585	\$0
Resource Agency		\$36,903,931	\$2,201,329	\$3,553,985	10%	\$33,349,946	\$3,553,985
Third Party Contract Work		\$125,977,050	\$12,574,085	\$66,886,376	53%	\$59,090,674	\$66,886,376
Project Contingency	6	\$68,019,895	\$0	\$0	0%	\$68,019,895	\$0
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$0
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$105,299,240	\$15,096,728	\$77,882,004	74%	\$27,417,236	\$77,882,004
Early Train Operator		\$13,154,016	\$944,137	\$11,607,287	88%	\$1,546,729	\$11,607,287
Legal		\$11,318,351	\$2,834,397	\$6,364,130	56%	\$4,954,221	\$6,364,130
TOTAL	1, 2, 7	\$1,708,973,706	\$135,986,001	\$1,279,889,344	75%	\$429,084,362	\$1,279,889,344

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- The FY2019-20 forecast has been set to match fiscal year expenditures to date as the fiscal year has completed.

Construction - State and Federal Funds Program to Date

Program to Date	Notes	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
Design-Build Contract Work SR 99	10	\$5,534,344,787	\$69,020,487	\$2,697,752,091	49%	\$2,836,592,696	\$5,534,344,787
Project Construction Management		\$390,924,727	\$5,052,300	\$224,690,330	57%	\$166,234,397	\$390,924,727
Real Property Acquisition		\$1,535,227,460	\$18,085,471	\$1,254,251,285	82%	\$280,976,175	\$1,535,227,460
Environmental Mitigation		\$216,651,813	\$10,071,552	\$105,489,657	49%	\$111,162,156	\$216,651,813
Hazardous Waste Provisional Sum		\$39,542,000	\$0	\$0	0%	\$39,542,000	\$39,542,000
Resource Agency		\$105,790,498	\$2,201,329	\$28,127,727	27%	\$77,662,771	\$105,790,498
Third Party Contract Work		\$572,292,958	\$12,574,085	\$154,553,277	27%	\$417,739,681	\$572,292,958
Project Contingency	10	\$1,409,759,390	\$0	\$0	0%	\$1,409,759,390	\$1,409,759,390
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$15,096,728	\$505,115,061	75%	\$164,272,288	\$669,387,349
Early Train Operator		\$30,000,000	\$944,137	\$18,926,883	63%	\$11,073,117	\$30,000,000
Legal		\$83,201,438	\$2,834,397	\$29,191,267	35%	\$54,010,171	\$83,201,438
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
TOTAL	1, 2	\$12,633,957,452	\$135,986,001	\$5,372,855,299	43%	\$7,261,102,153	\$12,633,957,452

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Bookend Projects FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	June Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$100,000,000	\$47,373,186	\$100,000,000	100%	\$0	\$100,000,000
	PCJPB - Caltrain Electrification	12	\$255,625	\$164,854	\$255,625	100%	\$0	\$255,625
	San Mateo Grade Separation	6, 9, 12	\$26,500,001	\$6,261,615	\$26,500,001	100%	\$0	\$26,500,001
	Bookend - North TOTAL		\$126,755,626	\$53,799,655	\$126,755,626	100%	\$0	\$126,755,626
Bookend - South								
	Rosecrans/Marquardt Grade Separation	7, 11	\$15,333,000	\$3,654,036	\$11,357,703	74%	\$3,975,297	\$11,357,703
	Los Angeles Union Station	11, 13	\$169,334,000	\$0	\$0	0%	\$169,334,000	\$0
	Bookend - South TOTAL		\$184,667,000	\$3,654,036	\$11,357,703	6%	\$173,309,297	\$11,357,703
TOTAL	2, 7	\$311,422,626	\$57,453,691	\$138,113,329	44%	\$173,309,297	\$138,113,329	

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 6 This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- 7 The FY2019-20 forecast has been set to match fiscal year expenditures to date as the fiscal year has completed.
- 9 The Fiscal Year totals for Bookend Projects funded with Cap and Trade can fluctuate year-to-year, per contractual terms, but have not-to-exceed totals per their respective contracts.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Bookend Projects Program to Date

Program to Date	Notes	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)	
Bookend - North								
	PCJPB - Caltrain Electrification	11	\$600,000,000	\$47,373,186	\$178,044,654	30%	\$421,955,346	\$600,000,000
	PCJPB - Caltrain Electrification	12	\$114,000,000	\$164,854	\$113,671,113	100%	\$328,887	\$114,000,000
	San Mateo Grade Separation	12	\$84,000,000	\$6,261,615	\$61,710,422	73%	\$22,289,578	\$84,000,000
	Bookend - North TOTAL		\$798,000,000	\$53,799,655	\$353,426,189	44%	\$444,573,811	\$798,000,000
Bookend - South								
	Rosecrans/Marquardt Grade Separation	11	\$76,665,000	\$3,654,036	\$25,504,703	33%	\$51,160,297	\$76,665,000
	Los Angeles Union Station	11, 13	\$423,335,000	\$0	\$0	0%	\$423,335,000	\$423,335,000
	Bookend - South TOTAL		\$500,000,000	\$3,654,036	\$25,504,703	5%	\$474,495,297	\$500,000,000
TOTAL	2	\$1,298,000,000	\$57,453,691	\$378,930,892	29%	\$919,069,108	\$1,298,000,000	

Footnotes:

- 2 Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- 11 This line is funded with Prop 1A Bookend Bond Funds.
- 12 This line is funded with Cap and Trade Funds.
- 13 The Authority is currently working with LA Metro on finalizing the Project Management and Funding Agreement (PMFA).

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Construction by Construction Package FY2019-20

FY2019-20	Notes	FY2019-20 Budget (A)	June Expenditures (B)	FY2019-20 Expenditures to Date (C)	% Budget Expended (D) = (C / A)	FY2019-20 Remaining Budget Balance (E) = (A - C)	FY2019-20 Forecast (F)
CP1							
Design-Build Contract Work	6	\$377,423,792	\$13,321,093	\$299,983,304	79%	\$77,440,488	\$299,983,304
SR 99		\$26,991,488	\$105,515	\$9,716,143	36%	\$17,275,345	\$9,716,143
Project Construction Management	6	\$20,682,780	\$2,061,533	\$20,585,410	100%	\$97,370	\$20,585,410
Real Property Acquisition		\$49,725,027	\$422,747	\$21,290,953	43%	\$28,434,074	\$21,290,953
Environmental Mitigation		\$20,727,807	\$42,000	\$13,386,800	65%	\$7,341,007	\$13,386,800
Resource Agency		\$35,739,054	\$2,181,329	\$3,520,782	10%	\$32,218,272	\$3,520,782
Third Party Contract Work		\$60,169,464	\$5,851,289	\$18,786,201	31%	\$41,383,263	\$18,786,201
Project Contingency	6	\$36,731,517	\$0	\$0	0%	\$36,731,517	\$0
CP1 TOTAL		\$628,190,929	\$23,985,506	\$387,269,593	62%	\$240,921,336	\$387,269,593
CP2-3							
Design-Build Contract Work	6	\$474,147,400	\$45,034,854	\$428,747,045	90%	\$45,400,355	\$428,747,045
Project Construction Management		\$25,828,668	\$2,202,980	\$25,828,668	100%	\$0	\$25,828,668
Real Property Acquisition		\$100,679,516	\$12,005,522	\$78,697,990	78%	\$21,981,526	\$78,697,990
Environmental Mitigation		\$6,445,016	\$0	\$6,225,629	97%	\$219,387	\$6,225,629
Hazardous Waste Provisional Sum		\$1,933,872	\$0	\$0	0%	\$1,933,872	\$0
Resource Agency		\$451,633	\$0	\$0	0%	\$451,633	\$0
Third Party Contract Work		\$48,631,208	\$5,753,630	\$42,366,799	87%	\$6,264,409	\$42,366,799
Project Contingency		\$10,531,829	\$0	\$0	0%	\$10,531,829	\$0
CP2-3 TOTAL		\$668,649,142	\$64,996,986	\$581,866,131	87%	\$86,783,011	\$581,866,131
CP4							
Design-Build Contract Work	6	\$158,966,903	\$10,664,540	\$155,773,840	98%	\$3,193,063	\$155,773,840
Project Construction Management		\$14,567,961	\$787,787	\$13,849,266	95%	\$718,695	\$13,849,266
Real Property Acquisition		\$30,031,631	\$5,657,202	\$19,949,732	66%	\$10,081,899	\$19,949,732
Environmental Mitigation		\$21,361,233	\$10,029,552	\$13,429,470	63%	\$7,931,763	\$13,429,470
Hazardous Waste Provisional Sum		\$4,082,713	\$0	\$0	0%	\$4,082,713	\$0
Resource Agency		\$628,244	\$20,000	\$20,000	3%	\$608,244	\$20,000
Third Party Contract Work		\$17,176,378	\$969,166	\$5,733,376	33%	\$11,443,002	\$5,733,376
Project Contingency	6	\$20,756,549	\$0	\$0	0%	\$20,756,549	\$0
CP4 TOTAL		\$267,571,612	\$28,128,247	\$208,755,684	78%	\$58,815,928	\$208,755,684
CP5							
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Environmental Mitigation		\$7,425,851	\$0	\$0	0%	\$7,425,851	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
CP5 TOTAL		\$7,425,851	\$0	\$0	0%	\$7,425,851	\$0
Central Valley Route-Wide Work							
Stations		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$0
Project Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Communication and Signaling		\$0	\$0	\$0	0%	\$0	\$0
Electric Traction		\$0	\$0	\$0	0%	\$0	\$0
Heavy Maintenance Facility		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Project Contingency		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Route-Wide Work TOTAL		\$1,148,253	\$0	\$0	0%	\$1,148,253	\$0
System Wide / Unallocated							
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$105,299,240	\$15,096,728	\$77,882,004	74%	\$27,417,236	\$77,882,004
Early Train Operator		\$13,154,016	\$944,137	\$11,607,287	88%	\$1,546,729	\$11,607,287
Legal		\$11,318,351	\$2,834,397	\$6,364,130	56%	\$4,954,221	\$6,364,130
Resource Agency		\$85,000	\$0	\$13,203	16%	\$71,797	\$13,203
Central Valley Future Construction		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve		\$0	\$0	\$0	0%	\$0	\$0
Interim Use		\$0	\$0	\$0	0%	\$0	\$0
Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
System Wide / Unallocated TOTAL		\$135,987,919	\$18,875,262	\$101,997,936	75%	\$33,989,983	\$101,997,936
TOTAL	1, 2, 7	\$1,708,973,706	\$135,986,001	\$1,279,889,344	75%	\$429,084,362	\$1,279,889,344

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- This line reflects budget changes for the current reporting period that received internal governance approval. This is a net-zero impact to the Fiscal Year and Program budget.
- The FY2019-20 forecast has been set to match fiscal year expenditures to date as the fiscal year has completed.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Construction by Construction Package Program to Date

Program to Date	Notes	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	% Budget Expended (D) = (C / A)	Total Program Remaining Budget Balance (E) = (A - C)	Total Program Forecast (F)
CP1							
Design-Build Contract Work	10	\$2,233,509,646	\$13,321,093	\$1,255,373,177	56%	\$978,136,469	\$2,233,509,646
SR 99		\$296,100,000	\$105,515	\$275,824,655	93%	\$20,275,345	\$296,100,000
Project Construction Management		\$112,837,948	\$2,061,533	\$79,525,727	70%	\$33,312,221	\$112,837,948
Real Property Acquisition		\$815,744,577	\$422,747	\$741,060,332	91%	\$74,684,245	\$815,744,577
Environmental Mitigation		\$46,015,365	\$42,000	\$26,955,741	59%	\$19,059,624	\$46,015,365
Resource Agency		\$86,044,060	\$2,181,329	\$27,937,779	32%	\$58,106,281	\$86,044,060
Third Party Contract Work		\$239,355,815	\$5,851,289	\$101,994,807	43%	\$137,361,008	\$239,355,815
Project Contingency	10	\$493,827,967	\$0	\$0	0%	\$493,827,967	\$493,827,967
CP1 TOTAL		\$4,323,435,378	\$23,985,506	\$2,508,672,218	58%	\$1,814,763,160	\$4,323,435,378
CP2-3							
Design-Build Contract Work	10	\$1,863,994,565	\$45,034,854	\$1,095,888,184	59%	\$768,106,381	\$1,863,994,565
Project Construction Management		\$129,550,258	\$2,202,980	\$93,981,004	73%	\$35,569,254	\$129,550,258
Real Property Acquisition		\$527,654,939	\$12,005,522	\$369,907,747	70%	\$157,747,192	\$527,654,939
Environmental Mitigation		\$54,978,173	\$0	\$49,243,010	90%	\$5,735,163	\$54,978,173
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	0%	\$16,575,000	\$16,575,000
Third Party Contract Work		\$82,179,967	\$5,753,630	\$46,086,003	56%	\$36,093,964	\$82,179,967
Project Contingency	10	\$516,507,583	\$0	\$0	0%	\$516,507,583	\$516,507,583
CP2-3 TOTAL		\$3,220,672,485	\$64,996,986	\$1,655,105,948	51%	\$1,565,566,537	\$3,220,672,485
CP4							
Design-Build Contract Work	10	\$582,656,658	\$10,664,540	\$346,490,730	59%	\$236,165,928	\$582,656,658
Project Construction Management		\$69,056,329	\$787,787	\$51,183,599	74%	\$17,872,730	\$69,056,329
Real Property Acquisition		\$191,827,944	\$5,657,202	\$143,283,206	75%	\$48,544,738	\$191,827,944
Environmental Mitigation		\$61,982,424	\$10,029,552	\$29,290,906	47%	\$32,691,518	\$61,982,424
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000
Resource Agency		\$3,003,979	\$20,000	\$176,745	6%	\$2,827,234	\$3,003,979
Third Party Contract Work		\$30,962,041	\$969,166	\$6,472,467	21%	\$24,489,574	\$30,962,041
Project Contingency	10	\$183,760,081	\$0	\$0	0%	\$183,760,081	\$183,760,081
CP4 TOTAL		\$1,133,559,456	\$28,128,247	\$576,897,653	51%	\$556,661,803	\$1,133,559,456
CP5							
Design-Build Contract Work		\$735,521,853	\$0	\$0	0%	\$735,521,853	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	0%	\$45,390,130	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	0%	\$53,675,851	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	0%	\$104,917,290	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	0%	\$939,505,124	\$939,505,124
Central Valley Route-Wide Work							
Stations		\$136,223,056	\$0	\$0	0%	\$136,223,056	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	0%	\$34,090,062	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	0%	\$377,412,321	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	0%	\$534,515,010	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	0%	\$49,630,351	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	0%	\$219,795,135	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	0%	\$110,746,470	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	0%	\$1,462,412,405	\$1,462,412,405
System Wide / Unallocated							
Merced - Fresno (Preliminary ROW)		\$6,074,615	\$0	\$6,074,615	100%	\$0	\$6,074,615
Fresno - Bakersfield (Preliminary ROW)		\$12,870,747	\$0	\$12,870,747	100%	\$0	\$12,870,747
Bakersfield - Palmdale (Preliminary ROW)		\$6,131,312	\$0	\$6,131,312	100%	\$0	\$6,131,312
Rail Delivery Partner		\$669,387,349	\$15,096,728	\$505,115,061	75%	\$164,272,288	\$669,387,349
Early Train Operator		\$30,000,000	\$944,137	\$18,926,883	63%	\$11,073,117	\$30,000,000
Legal		\$83,201,438	\$2,834,397	\$29,191,267	35%	\$54,010,171	\$83,201,438
Resource Agency		\$167,459	\$0	\$13,203	8%	\$154,256	\$167,459
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	0%	\$118,662,064	\$118,662,064
Project Reserve		\$46,267,108	\$0	\$0	0%	\$46,267,108	\$46,267,108
Interim Use		\$161,879,645	\$0	\$53,856,392	33%	\$108,023,253	\$161,879,645
Unallocated Contingency		\$419,730,867	\$0	\$0	0%	\$419,730,867	\$419,730,867
System Wide / Unallocated TOTAL		\$1,554,372,604	\$18,875,262	\$632,179,480	41%	\$922,193,124	\$1,554,372,604
TOTAL	1, 2	\$12,633,957,452	\$135,986,001	\$5,372,855,299	43%	\$7,261,102,153	\$12,633,957,452

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Central Valley Segment Program to Date

Program to Date	Notes	Total Program Budget (A)	June Expenditures (B)	Total Program Expenditures to Date (C)	Total Program Remaining Budget Balance (D) = (A - C)
CP1					
Design-Build Contract Work	10	\$2,233,509,646	\$13,321,093	\$1,255,373,177	\$978,136,469
SR 99		\$296,100,000	\$105,515	\$275,824,655	\$20,275,345
Project Construction Management		\$112,837,948	\$2,061,533	\$79,525,727	\$33,312,221
Real Property Acquisition		\$815,744,577	\$422,747	\$741,060,332	\$74,684,245
Environmental Mitigation		\$46,015,365	\$42,000	\$26,955,741	\$19,059,624
Resource Agency		\$86,044,060	\$2,181,329	\$27,937,779	\$58,106,281
Third Party Contract Work		\$239,355,815	\$5,851,289	\$101,994,807	\$137,361,008
Project Contingency	10	\$493,827,967	\$0	\$0	\$493,827,967
CP1 TOTAL		\$4,323,435,378	\$23,985,506	\$2,508,672,218	\$1,814,763,160
CP2-3					
Design-Build Contract Work	10	\$1,863,994,565	\$45,034,854	\$1,095,888,184	\$768,106,381
Project Construction Management		\$129,550,258	\$2,202,980	\$93,981,004	\$35,569,254
Real Property Acquisition		\$527,654,939	\$12,005,522	\$369,907,747	\$157,747,192
Environmental Mitigation		\$54,978,173	\$0	\$49,243,010	\$5,735,163
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	\$29,232,000
Resource Agency		\$16,575,000	\$0	\$0	\$16,575,000
Third Party Contract Work		\$82,179,967	\$5,753,630	\$46,086,003	\$36,093,964
Project Contingency	10	\$516,507,583	\$0	\$0	\$516,507,583
CP2-3 TOTAL		\$3,220,672,485	\$64,996,986	\$1,655,105,948	\$1,565,566,537
CP4					
Design-Build Contract Work	10	\$582,656,658	\$10,664,540	\$346,490,730	\$236,165,928
Project Construction Management		\$69,056,329	\$787,787	\$51,183,599	\$17,872,730
Real Property Acquisition		\$191,827,944	\$5,657,202	\$143,283,206	\$48,544,738
Environmental Mitigation		\$61,982,424	\$10,029,552	\$29,290,906	\$32,691,518
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	\$10,310,000
Resource Agency		\$3,003,979	\$20,000	\$176,745	\$2,827,234
Third Party Contract Work		\$30,962,041	\$969,166	\$6,472,467	\$24,489,574
Project Contingency	10	\$183,760,081	\$0	\$0	\$183,760,081
CP4 TOTAL		\$1,133,559,456	\$28,128,247	\$576,897,653	\$556,661,803
CP5					
Design-Build Contract Work		\$735,521,853	\$0	\$0	\$735,521,853
Project Construction Management		\$45,390,130	\$0	\$0	\$45,390,130
Environmental Mitigation		\$53,675,851	\$0	\$0	\$53,675,851
Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290
CP5 TOTAL		\$939,505,124	\$0	\$0	\$939,505,124
Central Valley Route-Wide Work					
Stations		\$136,223,056	\$0	\$0	\$136,223,056
Project Construction Management		\$34,090,062	\$0	\$0	\$34,090,062
Communication and Signaling		\$377,412,321	\$0	\$0	\$377,412,321
Electric Traction		\$534,515,010	\$0	\$0	\$534,515,010
Heavy Maintenance Facility		\$49,630,351	\$0	\$0	\$49,630,351
Third Party Contract Work		\$219,795,135	\$0	\$0	\$219,795,135
Project Contingency		\$110,746,470	\$0	\$0	\$110,746,470
Central Valley Route-Wide Work TOTAL		\$1,462,412,405	\$0	\$0	\$1,462,412,405
Project Wide					
Merced - Fresno		\$30,806,436	\$0	\$26,282,581	\$4,523,855
Fresno - Bakersfield		\$173,446,947	\$0	\$144,622,512	\$28,824,435
Rail Delivery Partner		\$625,142,253	\$9,528,632	\$504,845,935	\$120,296,318
Station Area Planning		\$2,263,981	\$0	\$1,826,222	\$437,759
Early Train Operator		\$30,000,000	\$944,137	\$18,926,883	\$11,073,117
Resource Agency		\$222,502,027	\$8,462,336	\$108,193,645	\$114,308,382
Legal		\$83,210,699	\$2,499,353	\$38,997,826	\$44,212,873
Central Valley Future Construction	20	\$118,662,064	\$0	\$0	\$118,662,064
Project Wide TOTAL		\$1,286,034,407	\$21,434,458	\$843,695,604	\$442,338,803
TOTAL	1, 2, 8	\$12,365,619,255	\$138,545,197	\$5,584,371,423	\$6,781,247,832

Footnotes:

- Total Program and FY2019-20 budgets support activities to advance Central Valley development and construction, Phase I planning, and Bookend Corridor projects. In addition, the FY2019-20 budget prioritizes the completion of the Federal scope for the ARRA and FY10 grants.
- Expenditures reflect paid invoices, invoices received and processed but not yet paid, material estimated costs for work performed but not yet paid, and adjustments to set prior period estimated costs to actual.
- The Central Valley Segment view reflects the approved funding plan and includes budget for both Project Development and Construction activities which take place in the Central Valley. Total expenditures to date of \$5.584B include \$458M of Project Development and \$5.126B of Construction.
- Total Program Design-Build Contract Work, Project Contingency, and Hazardous Waste Provisional Sum budgets are adjusted monthly to reflect executed change orders as identified in the F&A Central Valley Status Reports. These monthly adjustments have a net-zero impact on the Total Program budget.
- This line includes future civil scope located in the Central Valley. This scope is partially or not included in the existing Central Valley construction package contracts but is necessary to meet substantial completion of the project. Examples include emergency egress, access and maintenance roads, trench invert slab and walkway concrete, signage, trench pump stations, deck water proofing, etc.

Data through June 30, 2020

Percentage of Fiscal Year completed 100%

Contingency Summary Program to Date

Program to Date	Notes	Allocated Contingency Budget (A)	Cumulative Authorized Contingency (B)	HSR Governance Actions (C)	Remaining Contingency Balance (D) = (A - B - C)	% Remaining of Allocated Contingency (E) = (D / A)
CP1 Project Contingency	17	\$1,237,306,770	\$743,478,803	\$0	\$493,827,967	40%
CP2-3 Project Contingency	17	\$1,084,768,142	\$568,260,559	\$0	\$516,507,583	48%
CP4 Project Contingency	17	\$339,780,975	\$156,020,894	\$0	\$183,760,081	54%
CP5 Project Contingency		\$104,917,290	\$0	\$0	\$104,917,290	100%
Route-Wide Work Project Contingency		\$110,831,470	\$85,000	\$0	\$110,746,470	100%
Project Reserve		\$46,267,108	\$0	\$0	\$46,267,108	100%
Interim Use		\$161,879,645	\$53,856,392	\$0	\$108,023,253	67%
Unallocated Contingency		\$425,862,179	\$6,131,312	\$0	\$419,730,867	99%
Program Management Contingency		\$33,839,710	\$0	\$0	\$33,839,710	100%
Project Development Contingency		\$47,129,869	\$9,511,923	\$0	\$37,617,946	80%
TOTAL	14, 15, 16, 17	\$3,592,583,158	\$1,537,344,883	\$0	\$2,055,238,275	57%
Offsetting Categories						
CP1 Design-Build Contract Work			\$675,696,661	\$0		
CP1 SR 99			\$6,000,000	\$0		
CP1 Project Construction Management			\$43,129,059	\$0		
CP1 Real Property Acquisition			\$54,865,119	\$0		
CP1 Resource Agency			\$1,960,691	\$0		
CP1 Third Party Contract Work			\$5,835,900	\$0		
CP2-3 Design-Build Contract Work			\$414,767,895	\$0		
CP2-3 Project Construction Management			\$54,997,100	\$0		
CP2-3 Real Property Acquisition			\$32,675,164	\$0		
CP2-3 Third Party Contract Work			\$4,130,000	\$0		
CP4 Design-Build Contract Work			\$128,941,670	\$0		
CP4 Project Construction Management			\$26,192,312	\$0		
CP4 Real Property Acquisition			\$18,568,685	\$0		
Bakersfield - Palmdale (Preliminary ROW)			\$6,131,312	\$0		
Resource Agency - Construction			\$85,000	\$0		
Interim Use			\$53,856,392	\$0		
Bakersfield - Palmdale			\$3,500,000	\$0		
Palmdale - Burbank			\$6,011,923	\$0		
Offsetting Categories TOTAL			\$1,537,344,883	\$0		

Footnotes:

- 14 Allocated Contingency Budget is the initial contingency allocation set with the Program Baseline Budget approved in May 2019.
- 15 Cumulative Authorized Contingency is the total amount of contingency transfers that have been executed, excluding current month HSR Governance Actions.
- 16 HSR Governance Actions - Governance approvals which have been authorized during the current month.
- 17 Cumulative Authorized Contingency current month activity of \$17.7M consists entirely of June change orders and amendments executed under the Delegation of Authority.

**Total Program Contingency
Authorized and Remaining Balance**

